

Wisconsin Department of Revenue

Name	Identifying Number
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Round Amounts to Nearest Dollar

1	Enter the credit for Wisconsin real and personal property taxes paid	1	.00
2	Enter the credit for capital investments made in a technology zone.	2	.00
3	Enter the credit for wages paid for jobs created in a technology zone	3	.00
4	Add lines 1, 2, and 3. This is the technology zone credit before pass-through credits.	4	.00
5	Technology zone credit passed through from other entities:		
5a	Entity Name _____		
	FEIN _____	Amount 5a _____	.00
5b	Entity Name _____		
	FEIN _____	Amount 5b _____	.00
5c	Total pass through credits from additional schedule. 5c _____		.00
5d	Total credits (add lines 5a through 5c)	5d	.00
6	Add lines 4 and 5d. This is your 2014 technology zone credit.	6	.00
6a	Fiduciaries - Enter the amount of credit allocated to beneficiaries	6a	.00
6b	Fiduciaries - Subtract line 6a from line 6.	6b	.00
7	Carryover of unused technology zone credit	7	.00
8	Add lines 6 and 7 (lines 6b and 7 if fiduciary). This is the available technology zone credit. .	8	.00

Instructions for 2014 Schedule TC

General Instructions

Purpose of Schedule TC

Use Schedule TC to claim the tax credit that may be available to persons doing business in Wisconsin technology zones.

The Wisconsin Economic Development Corporation (WEDC) has designated eight areas of the state as technology zones. A person located in or planning to be located in a technology zone must submit an application to the local technology zone representative and be certified by the WEDC to claim tax benefits. A person may be eligible for tax benefits if (1) the person's business is new or expanding, (2) the person's business is a high-technology business, and (3) the local technology zone representative recommends the person's business for certification. The WEDC will establish a tax benefit limit for certified businesses.

For a map and additional information about the technology zones, visit the WEDC web site at inwisconsin.com or call 1-855-469-4249.

Who Is Eligible to Compute the Credit

Any individual, estate, trust, partnership, limited liability company (LLC), corporation, tax-option (S) corporation, insurance company, or tax-exempt organization that is conducting a trade or business in a technology zone and has been certified by the WEDC may be eligible to compute the tax credit.

Who Is Eligible to Claim the Credit

Individuals, corporations, insurance companies, and tax-exempt organizations may claim the credit.



Partnerships, LLCs treated as partnerships, and tax-option (S) corporations cannot claim the credit, but the credit attributable to the entity's business operations passes through to the partners, members, or shareholders.

Estates or trusts share the credit among themselves and their beneficiaries in proportion to the income allocable to each.

Credit Is Income

The credit that you compute on Schedule TC is income and must be reported on your Wisconsin franchise or income tax return in the year computed. This is true even if you cannot use the full amount of a credit computed this year to offset tax liability for this year and must carry part or all of it forward to future years.

Carryover of Unused Credits

The technology zone credit is nonrefundable. Any unused credit may be carried forward for 15 years. If there is a reorganization of a corporation claiming a technology zone credit, the limitations provided by Internal Revenue Code section 383 may apply to the carryover of any unused Wisconsin technology zone credit.

Specific Instructions

Line 1: Enter the 2014 credit from the WEDC verification form for Wisconsin real and personal property taxes paid.

Line 2: Enter the 2014 credit from the WEDC verification form based on 10% of the capital investments you made in a technology zone. Capital investments include the following:

- The purchase price of depreciable, tangible personal property.
- The amount expended to acquire, construct, rehabilitate, remodel, or repair real property in a technology zone.

Note: Capital investments cannot be used to calculate the technology zone credit in either of the following cases:

- They are used to calculate any other tax credit, such as a development zone credit or a research credit.
- They are not retained for use in the technology zone for the period during which your business is certified for tax credits.

Line 3: Enter the 2014 credit from the WEDC verification form based on 15% of the amount spent for the first 12 months of wages for each job that is created in a technology zone after certification.

Line 5: Enter the amount of technology zone credit passed through from tax-option (S) corporations, partnerships, LLCs treated as partnerships, estates, and trusts. The pass-through credit is shown on Schedule 5K-1 for shareholders of tax-option (S) corporations, Schedule 3K-1 for partners and LLC members, and Schedule 2K-1 for beneficiaries of estates and trusts.

Line 6: Add lines 4 and 5d.

Line 6a: *Fiduciaries* - Prorate the credit from line 6 between the entity and its beneficiaries in proportion to the income allocable to each. Show the beneficiaries' portion of the credit on line 6a. Show the credit for each beneficiary on Schedule 2K-1.

Line 6b: *Fiduciaries* – Show only the entity's portion of the credit on line 6b.

Line 7: Enter any unused technology zone credit carried over from prior years.

Line 8: Add lines 6 and 7 (lines 6b and 7 if a fiduciary). Enter the amount of credit from line 8 on the appropriate line of Schedule CR. See the following exceptions:

- If the claimant is a combined group member, enter the amount of credit on Form 6, Part V, line 1 instead of Schedule CR.
- Tax-option (S) corporations, partnerships, and LLCs treated as partnerships should prorate the amount of credit on line 6 among the shareholders, partners, or members based on their ownership interest. Show the credit for each shareholder on Schedule 5K-1 and for each partner or member on Schedule 3K-1.

Required Attachments to Schedule TC

To claim the technology zone credit, you must file the following with Schedule TC:

- A copy of your certification for tax benefits issued by the WEDC.
- A statement from the WEDC verifying the amount of your credits for property taxes paid, capital investments made, and wages paid for jobs created in a technology zone.

Exception for shareholders, partners, members, and beneficiaries: If the technology zone credit is received from a tax-option (S) corporation, partnership, LLC treated as a partnership, estate, or trust, file a copy of your Schedule 5K-1, 3K-1, or 2K-1 with Schedule TC instead of the above information.

Additional Information

For more information about claiming the credit, you may:

- E-mail your question to corp@revenue.wi.gov
- Send a FAX to (608) 267-0834
- Call (608) 266-2772 [TTY: Call the Wisconsin Telecommunications Relay System at 711. If no answer, dial 1-800-947-3529]
- Write to the Audit Bureau, Wisconsin Department of Revenue, Mail Stop 5-144, PO Box 8906, Madison WI 53708-8906