

**Health Insurance Risk-Sharing Plan  
Assessments Credit**

**2014**

Wisconsin Department  
of Revenue

File with Wisconsin Form 3, 4, 5S, or 6

Name	Federal Employer ID Number
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**1** For each Health Insurance Risk-Sharing Plan (HIRSP) assessment paid in the taxable year covered by this return for which you received a notice of HIRSP tax credit from the HIRSP Authority, complete items a through f below:

(a)	(b)	(c)	(d)	(e)	(f)
Assessment Date	Assessment Amount	Amount of Assessment Paid in Taxable Year	Divide Column (c) by Column (b) (carry to 4 decimal places)	Tax Credit Amount for Assessment Per HIRSP Notice	Multiply Column (d) by Column (e)

**2** Total from column (f) in line 1 above ..... **2** \_\_\_\_\_

**3** Health Insurance Risk-Sharing Plan assessments credit passed through from other entities ..... **3** \_\_\_\_\_

**4** Add lines 2 and 3. This is your 2014 Health Insurance Risk-Sharing Plan assessments credit ..... **4** \_\_\_\_\_

**5** Carryover of unused Health Insurance Risk-Sharing Plan assessments credit. .... **5** \_\_\_\_\_

**6** Add lines 4 and 5. This is the available Health Insurance Risk-Sharing Plan assessments credit ..... **6** \_\_\_\_\_

**Instructions for 2014 Schedule HI**

**GENERAL INSTRUCTIONS**

**Purpose of Schedule HI**

Use Schedule HI to claim the Health Insurance Risk-Sharing Plan (HIRSP) assessments credit against your Wisconsin franchise or income tax liability.

**The credit is available for taxable years beginning prior to January 1, 2015.**

**Who is Eligible to Claim the Credit**

An insurer who is required to participate in the cost of administering the Health Insurance Risk-Sharing Plan may be able to claim the HIRSP assessments credit.

The credit is based on the assessment by the Commissioner of Insurance for the insurer's proportion of participation based on the total assessments estimated by the Health Insurance Risk-Sharing Plan Authority.

**Caution:** You may not claim any HIRSP credit against your Wisconsin franchise or income tax liability which you also claimed against the premium taxes imposed under secs. 76.60, 76.63, 76.65, 76.66, or 76.67, Wis. Stats.

**Credit is Income**

The credit you compute on Schedule HI is income and must be reported on your Wisconsin franchise or income tax return in the year computed.

## Carryforward of Unused Credits

The HIRSP assessments credit is nonrefundable. Any unused credit may be carried forward for 15 years.

**Caution:** If any of the HIRSP assessments credit you compute on Schedule HI cannot be offset against your Wisconsin income or franchise tax liability, you may not claim the unused amount against premium taxes. You may only carry forward HIRSP assessments credits computed on a Wisconsin franchise or income tax return against Wisconsin franchise or income taxes in future years.

### Credits computed but not used prior to the credits expiring January 1, 2015 may be carried forward subject to the 15 year carry forward limitation.

If there is a reorganization of a corporation claiming the HIRSP assessments credit, the limitations provided by the Internal Revenue Code section 383 may apply to the carryover of any unused credit.

### Specific Line Instructions

**Line 1.** For items (a) through (f), enter the information for HIRSP assessments that you paid in the 2014 taxable year covered by this return. Include any assessments you received in a prior taxable year that you paid in the 2014 taxable year covered by this return.

For the amount in column (e), you may not have a tax credit amount for each notice. In cases where the HIRSP Authority issues two assessment notices for one year, the credit for that entire year may be computed on the second notice. Since your taxable year may be different than the basis HIRSP uses to issue the notices, you may need to allocate the credit amount between the assessment notices.

**Line 3.** Fill in the amount of HIRSP assessments credit passed through from tax-option (S) corporations, partnerships, or LLCs treated as partnerships. The pass-through credit is shown on Schedule 5K-1 for shareholders of tax-option (S) corporations and Schedule 3K-1 for partners of partnerships or LLCs treated as partnerships.

**Line 4.** For tax-option (S) corporations, partnerships, and LLCs treated as partnerships, show the entire amount of credit on line 4 and prorate that amount among the shareholders, partners, or members on Schedule 5K-1 or 3K-1.

**Claiming the Credit:** Enter the amount of credit computed on the appropriate line of Schedule CR. If the claimant is a combined group member, enter the credit amount on Form 6, Part V, line 1 instead of Schedule CR.

### Required Attachments to Return

- *For claimants not receiving the credit passed through from a partnership, tax-option (S) corporation, limited liability company, estate, or trust:* The only documentation you are required to submit with your return is Wisconsin Schedule HI.
- *For claimants receiving the credit passed through from a partnership, tax-option (S) corporation, limited liability company, estate, or trust:* You are required to submit Wisconsin Schedule HI and a copy of the Wisconsin Schedule 2K-1, Schedule 3K-1, and/or Schedule 5K-1.

### Additional Information

For more information, you may:

- E-mail your questions to [corp@revenue.wi.gov](mailto:corp@revenue.wi.gov)
- Call (608) 266-2772 [TTY (608) 267-1049]
- Send a FAX to (608) 267-0834
- Write to the Audit Bureau, Wisconsin Department of Revenue, Mail Stop 5-144, PO Box 8906, Madison WI 53708-8906.