

**Dairy Manufacturing Facility Investment Credit
Allocation from Cooperatives**

File with Wisconsin Schedule DM

*Read instructions before filling in this schedule***2012****Part I Information About the Dairy Cooperative**

Name of Cooperative			
Address			
City	State	ZIP (+ 4 digit suffix if known)	Identifying Number
Person to Contact Regarding This Schedule		Contact Person's Telephone Number	

Part II Information About the Member

Name of Member			
Address			
City	State	ZIP (+ 4 digit suffix if known)	Identifying Number

Part III Computation of Credit Allocated to Member

- 1 Fill in the ratio of the amount of milk this member delivered to the dairy cooperative during the taxable year relative to all members of the cooperative. Enter the ratio as a percentage **1** _____ %
- 2 Enter the amount of credit computed by the cooperative on its 2012 Schedule DM, line 14 **2** _____
- 3 Multiply line 1 by line 2. This is the amount of dairy manufacturing facility investment credit allocated from the cooperative. This is the member's dairy cooperatives credit **3** _____

Instructions for 2012 Schedule DMK-1**Purpose of Schedule DMK-1**

Dairy cooperatives may be awarded a dairy manufacturing facility investment credit as computed on Schedule DM. However, the dairy cooperative itself is not eligible for the credit. Instead, the cooperative may allocate the credit to its members in proportion to the amount of milk that each member delivers to the dairy cooperative.

The purpose of Schedule DMK-1 is for dairy cooperative to make that allocation and provide the necessary information to its members.

Instructions for Cooperative

The cooperative must file Schedule DM with its Wisconsin return for the taxable year for which the credit was awarded. If the cooperative is not otherwise required to file a Wisconsin return, it must file Wisconsin Form 3, *Wisconsin Partnership Return*, and indicate on line D of Form 3 that is being filed by a cooperative solely for purposes of computing and allocating the dairy cooperatives credit. If this is the case, the cooperative is not required to complete Schedule 3K or Schedules 3K-1.

The cooperative must also prepare a Schedule DMK-1 **in duplicate** for each member that delivered milk to the dairy cooperative. The cooperative must provide each member with Schedule DMK-1 prepared for them and must also file a copy of all Schedules DMK-1 along with its Wisconsin return (or its Form 3).

Instructions for Members

New for 2012: Members of a dairy cooperative who were allocated a dairy cooperative credit for 2012 may first claim that credit on their 2013 return. The 2012 credit must be added to income on the member's 2013 return, instead of the 2012 return. If you were allocated a 2011 credit that you did NOT claim on your 2011 return, you may either (1) file an amended 2011 return to claim the credit and include the computed credit in income, or (2) claim the 2011 credit on your 2012 return and include the amount of the computed credit in income for 2012.

Enter the amount from line 3 on 2013 Schedule DM, line 7b. If you receive Schedule DMK-1 from more than one cooperative, enter the total line 3 amount from all Schedules DMK-1 on Schedule DM, line 7b.