

Wisconsin Development Zones Credits

2012

Wisconsin Department
of Revenue

File with Wisconsin Form 1, 1NPR, 2, 3, 4, 4T, 5, or 5S

Read instructions before filling in this schedule

Name	Identifying Number
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Part I Development Zones Credit

1	Enter the development zones credit for environmental remediation	1	
2	Enter the development zones credit for job creation or retention	2	
3	Add lines 1 and 2. This is the development zones credit before pass-through credits	3	
4	Enter development zones credit passed through from other entities	4	
5	Add lines 3 and 4. This is your 2012 credit	5	
5a	Fiduciaries - enter the amount of credit allocated to beneficiaries	5a	
5b	Fiduciaries - subtract line 5a from line 5	5b	
6	Carryover of unused development zones credit	6	
7	Add lines 5 and 6 (lines 5b and 6 if fiduciary). This is the available development zones credit	7	

Part II Development Opportunity Zone Investment Credit

8	Enter the purchase price of depreciable, tangible personal property purchased during the taxable year that is used in the conduct of business in an opportunity zone:		
8a	Qualified purchases expensed under IRC section 179	8a	
8b	Qualified purchases not expensed under IRC section 179	8b	
9	Multiply line 8a by 1.75% (0.0175)	9	
10	Multiply line 8b by 2.5% (0.025)	10	
11	Add lines 9 and 10. This is the investment credit before pass-through credits	11	
12	Enter investment credit passed through from other entities	12	
13	Add lines 11 and 12. This is your 2012 credit	13	
13a	Fiduciaries - enter the amount of credit allocated to beneficiaries	13a	
13b	Fiduciaries - subtract line 13a from line 13	13b	
14	Carryover of unused opportunity zone investment credit	14	
15	Add lines 13 and 14 (lines 13b and 14 if fiduciary). This is the available opportunity zone investment credit	15	

Part III Development Opportunity Zone, Agricultural Development Zone, or Airport Development Zone Capital Investment Credit

16	Enter the purchase price of depreciable, tangible personal property purchased during the taxable year that is used in the conduct of business in an opportunity zone, agricultural zone, or airport zone	16	
17	Enter the amount expended during the taxable year to acquire, construct, rehabilitate, remodel, or repair real property in an opportunity zone, agricultural zone, or airport zone	17	
18	Add lines 16 and 17	18	
19	Multiply line 18 by 3% (0.03). This is the capital investment credit before pass-through credits	19	
20	Enter capital investment credit passed through from other entities	20	
21	Add lines 19 and 20. This is your 2012 credit	21	
21a	Fiduciaries - enter the amount of credit allocated to beneficiaries	21a	
21b	Fiduciaries - subtract line 21a from line 21	21b	
22	Carryover of unused capital investment credit	22	
23	Add lines 21 and 22 (lines 21b and 22 if fiduciary). This is the available capital investment credit	23	

Part IV Recapture of Investment Credit

PROPERTIES:		A	B	C
24	Enter kind of property (attach separate schedules if more space is needed)	24		
25	Date property was placed in service	25		
26	Original estimated useful life or recovery period	26		
27	Original credit	27		
28	Date property ceased to be qualified investment credit property	28		
29	Number of full years between the dates on lines 25 and 28	29		
30	Recapture percentage (from instructions)	30		
31	Multiply line 27 by the percentage on line 30	31		
32	Add line 31, columns A through C, plus any amounts from separate schedules			32
33	Portion of original credit (line 27) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year			33
34	Subtract line 33 from line 32. This is the total increase in tax			34