

**Federal Taxable Income Reconciliation
for Wisconsin Combined Groups**

2012

Wisconsin Department
of Revenue

File with Wisconsin Form 4

Read instructions before filling in this form

Designated Agent Name

Federal Employer ID Number

ENTER NEGATIVE NUMBERS LIKE THIS → -1000 NOT LIKE THIS → (1000) NO COMMAS; NO CENTS

Part I General Information and Consolidated Returns

- 1 Check (✓) the space after the arrow to make the controlled group election for the first year the election is made. **Do not** check the space every year the election is in effect . . . ▶
- 2 Are there any corporations in the commonly controlled group that are not included in either this combined return or any federal consolidated return? Yes No
- 3 If the answer to item 2 is yes, submit a supporting schedule which identifies each corporation described in item 2 and complete lines 4 and 5.
- 4 Total federal net income of companies described in line 2 **4** _____ **.00**
- 5 Total gross sales corresponding to amount on line 4 **5** _____ **.00**
- 6 If any members of the combined group filed a federal consolidated return for the taxable year, enter the parent company's name, federal employer identification number (FEIN), and amount on line 28 of the consolidated federal Form 1120. If there are more than three federal consolidated returns, see instructions. If no members of the group filed a federal consolidated return, skip to line 7.

Parent Company Name	FEIN	Form 1120, line 28
_____ ▶	_____	6a _____ .00
_____ ▶	_____	6b _____ .00
_____ ▶	_____	6c _____ .00
Add lines 6a through 6c		6d _____ .00

Part II Corporations in Combined Group Which Are Not in Federal Consolidated Return

For amounts entered on lines 7 through 9, use a separate schedule to identify each combined group member, its FEIN, and amount included on that line.

- 7 Federal taxable incomes of commonly controlled corporations with less than 80% common ownership (do not include foreign corporations) **7** _____ **.00**
- 8 Federal taxable incomes of foreign corporations not included in consolidated return but includable in combined group. **8** _____ **.00**
- 9 Federal taxable incomes of other combined group members not included in federal consolidated return (explain on an attached statement) **9** _____ **.00**
- 10 Add lines 6d through 9 **10** _____ **.00**

Part III Subtotal

11	Enter amount from line 10	11	_____	.00
12	Net capital gains included on line 11	12	_____	.00
13	Subtract line 12 from line 11 (net capital gains will be recomputed on line 23)	13	_____	.00
14	Sum of charitable contributions deduction, net section 1231 losses, and losses from involuntary conversions included on line 11 (enter as a positive amount)	14	_____	.00
15	Add lines 13 and 14 (the deduction on line 14 will be recomputed on line 24).	15	_____	.00

Part IV Corporations in Federal Consolidated Return Which Are Not Combined Group Members

For amounts entered on lines 16, 18, and 19, use a separate schedule to identify each corporation, its FEIN, and amount included on that line. Enter the federal separate taxable incomes before net capital gains and charitable contribution deductions.

16	Federal separate taxable incomes of corporations in the consolidated return that are not engaged in the combined group's unitary business	16	_____	.00
17	Were any corporations included on line 16 included in a combined return for the unitary business in another state for the taxable year where the inclusion was not by election? (If yes, explain on an attached statement.)	17	<input type="checkbox"/> Yes <input type="checkbox"/> No	
18	Federal separate taxable incomes of corporations in the consolidated return that are not combined group members due to the water's edge rules (do not include corporations already included on line 16)	18	_____	.00
19	Federal separate taxable incomes of other corporations in the consolidated return that are not combined group members (explain on an attached statement)	19	_____	.00
20	Add lines 16, 18, and 19	20	_____	.00
21	Subtract line 20 from line 15	21	_____	.00

Part V Adjustments Based on Limitations in Federal Law

See instructions for how to compute lines 22 through 24 and supporting detail required.

22	Adjustment to defer or recognize intercompany income, expense, gain, or loss between combined group members.	22	_____	.00
23	Recomputed net capital gain, applying capital loss limitation at combined group level.	23	_____	.00
24	Sum of recomputed charitable contributions deduction, net section 1231 losses, and losses from involuntary conversions, applying limitations at combined group level (enter as a negative amount)	24	_____	.00
25	Other adjustments based on federal law (explain on an attached statement)	25	_____	.00
26	Add lines 21 through 25. Enter this amount on Form 4, line 1	26	_____	.00