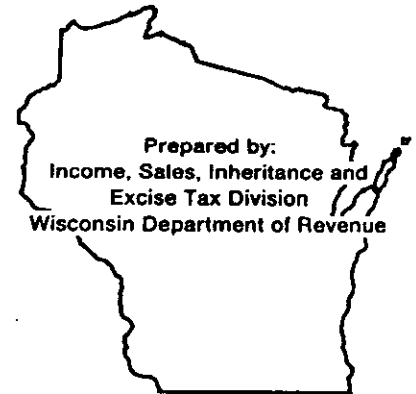


WISCONSIN TAX BULLETIN

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NEW WISCONSIN TAX LAWS

The Wisconsin Legislature has enacted numerous changes to the Wisconsin tax laws. This issue of the Wisconsin Tax Bulletin contains an index and brief descriptions of the major individual and fiduciary income, corporation franchise or income, tax-option (S) corporation franchise or income, homestead credit, farmland preservation credit, sales/use, inheritance, gift, and excise tax provisions.

The majority of the provisions described are contained in 1989 Act 31, the Governor's budget bill, which was published August 8, 1989. However, tax provisions were also enacted in several other bills. Descriptions of these changes are also included.

The description for each item indicates the Act which contains the law change, the sections of the statutes affected, and the effective dates of the new provisions.

| | <u>Effective Date</u> | <u>Page</u> |
|--|------------------------------------|-------------|
| A. <u>INDIVIDUAL AND FIDUCIARY INCOME TAXES</u> | | |
| 1. Reference to Internal Revenue Code for Individuals, Estates, and Trusts Updated for 1989 | Tax years beginning after 12/31/88 | 1 |
| 2. Exceptions to Definition of Internal Revenue Code for Individuals, Estates, and Trusts Provided for 1988 | Various effective dates | 1 |
| 3. Exceptions to Definition of Internal Revenue Code for Individuals, Estates, and Trusts Provided for 1987 | 1987 tax year | 2 |
| 4. Exception to Definition of Internal Revenue Code for Individuals, Estates, and Trusts Provided for 1986 and Prior | 1986 and prior tax years | 2 |

August 18, 1989

| | <u>Effective Date</u> | <u>Page</u> |
|--|--|-------------|
| 5. Wisconsin Taxable Years Conformed to Federal Taxable Years | Tax years beginning on or after 8/1/88 | 3 |
| 6. Determining Domicile for Wisconsin Income Tax | Tax years beginning on or after 1/1/89 | 3 |
| 7. Payroll Factor of Apportionment Formula Clarified | August 9, 1989 | 4 |
| 8. Sales Factor Modified for Sales to the Federal Government | Various effective dates | 4 |
| 9. Taxation of Nonresident's Winnings From Multistate Lottery | August 9, 1989 | 4 |
| 10. Interest Income or Original Issue Discount From Higher Education Bonds | Day after publication | 4 |
| 11. Wisconsin Net Operating Loss Changes | 1988 tax year | 5 |
| 12. Application of Rules Governing Courts' Transferring of Jurisdiction Over Trusts Created at Death Limited | August 9, 1989 | 6 |
| 13. Filing Requirement and Standard Deduction for Dependents With Unearned Income | Tax years beginning on or after 1/1/89 | 7 |
| 14. Tax Tables for Income Tax - Technical Changes | August 9, 1989 | 7 |
| 15. School Property Tax Credit Increased | Tax years beginning on or after 1/1/89 | 7 |
| 16. Additional Interest May Be Used in Computing Itemized Deduction Credit | Tax years beginning on or after 1/1/90 | 7 |
| 17. Married Couple Credit - Percentage Reduced to 2% | Tax years beginning on or after 1/1/89 | 8 |
| 18. Married Couple Credit - Earned Income From Working for Spouse | Tax years beginning on or after 1/1/89 | 8 |
| 19. Development Zone Credits Amended | Tax years beginning on or after 8/1/88 | 8 |
| 20. Development Zone Jobs Credit Amended | Various effective dates | 8 |
| 21. Historic Structure Credit Amended | Tax years beginning on or after 8/1/88 | 9 |

| | <u>Effective Date</u> | <u>Page</u> |
|---|---|-------------|
| 22. State Historic Rehabilitation Credit Amended | Tax years beginning on or after 8/1/88 | 9 |
| 23. Farmland Tax Relief Credit Created | Property taxes accrued during 1989 and thereafter | 11 |
| 24. Treatment of Incentive Stock Options in Computing Wisconsin Alternative Minimum Taxable Income | Tax years beginning on or after 1/1/89 | 12 |
| 25. Alternative Minimum Taxable Income Clarified | August 9, 1989 | 12 |
| 26. Effect of Claim of Right Credit, Farmland Tax Relief Credit and Development Zone Credits on Alternative Minimum Tax Computation Clarified | Various effective dates | 13 |
| 27. Order of Computation Revised | Various effective dates | 13 |
| 28. Chapter 71 Rewrite Corrections | Various effective dates | 13 |
| 29. Earned Income Tax Credit | Tax years beginning on or after 1/1/89 | 13 |
| 30. One-Time Supplement for 1990 of the School Property Tax Credit | For school property tax credit claims for taxable years 1987 and 1988 | 14 |
| 31. Endangered Resources Designation | August 9, 1989 | 15 |
| 32. Federal Retirement Benefits Exempt for Certain Persons | Tax years beginning on or after 1/1/89 | 15 |
| 33. Federalize Estimated Tax Payment Provisions for Estates and Trusts | Tax years beginning on or after 1/1/90 | 15 |
| 34. Penalties on Retirement Plans | August 9, 1989 | 16 |
| <u>B. CORPORATION FRANCHISE OR INCOME TAXES</u> | | |
| 1. Definition of Internal Revenue Code Updated for Corporations for 1989 | Tax years beginning after 12/31/88 | 16 |
| 2. Exceptions to Definition of Internal Revenue Code for Corporations for 1987 and 1988 | Various effective dates | 17 |

| | <u>Effective Date</u> | <u>Page</u> |
|---|--|-------------|
| 3. Definition of Internal Revenue Code Updated for Regulated Investment Companies, Real Estate Investment Trusts, and Real Estate Mortgage Investment Conduits for 1989 | Tax years beginning after 12/31/88 | 18 |
| 4. Exceptions to Definition of Internal Revenue Code for Regulated Investment Companies, Real Estate Investment Trusts, and Real Estate Mortgage Investment Conduits for 1988 and Prior Years | Various effective dates | 19 |
| 5. Definition of Internal Revenue Code Updated for Insurance Companies for 1989 | Tax years beginning after 12/31/88 | 21 |
| 6. Exceptions to Definition of Internal Revenue Code for Insurance Companies for 1988 and Prior Years | Various effective dates | 21 |
| 7. Definition of Internal Revenue Code Updated for Nonprofit Organizations for 1989 | Various effective dates | 22 |
| 8. Reference to Internal Revenue Code Updated for Corporation and Insurance Company Depreciation Purposes | Tax years beginning on or after 1/1/89 | 22 |
| 9. Wisconsin Taxable Years Conformed to Federal Taxable Years | Tax years beginning on or after 8/1/88 | 22 |
| 10. Interest Income Included in Net Income | Tax years beginning on or after 1/1/89 | 23 |
| 11. Deduction for Certain Premium Amortizations and Interest Expenses Allocable to State and Local Bonds Clarified | Tax years beginning on or after 1/1/89 | 24 |
| 12. Deductible Dividends Clarified | Taxable year 1987 and thereafter | 24 |
| 13. Credits Includable in Income for Insurance Companies | Tax years beginning on or after 1/1/89 | 24 |
| 14. Treatment of Insurers Organized Under Chapter 613, Stats., Operating By Virtue of Section 148.03, 447.13, 449.15, or 613.80, Stats., Federalized | Taxable year 1987 and thereafter | 25 |

| | <u>Effective Date</u> | <u>Page</u> |
|---|---|-------------|
| 15. Certain Income of a Real Estate Mortgage Investment Conduit Exempted From Tax | 1987 tax year and thereafter | 25 |
| 16. Payroll Factor of Apportionment Formula Clarified | August 9, 1989 | 25 |
| 17. Sales Factor Modified for Sales to the Federal Government | Various effective dates | 25 |
| 18. Estimated Tax Requirements for Corporations, Trusts, and Other Entities Subject to Tax on Unrelated Business Taxable Income Amended | Tax years beginning on or after 1/1/90 | 26 |
| 19. Research Expense Credit Amended | August 9, 1989 | 27 |
| 20. Development Zone Credits Amended | Tax years beginning on or after 8/1/88 | 27 |
| 21. Development Zone Jobs Credit Amended | Various effective dates | 33 |
| 22. Historic Structure Credit Amended | Tax years beginning on or after 8/1/88 | 34 |
| 23. State Historic Rehabilitation Credit Amended | Tax years beginning on or after 8/1/88 | 35 |
| 24. Farmland Tax Relief Credit Created | Property taxes accrued during 1989 and thereafter | 35 |
| <u>C. TAX-OPTION (S) CORPORATIONS</u> | | |
| 1. Definition of Internal Revenue Code Updated for Tax-Option Corporations for 1989 | Tax years beginning after 12/31/88 | 35 |
| 2. Exceptions to Definition of Internal Revenue Code for Tax-Option Corporations for 1987 and 1988 | Various effective dates | 36 |
| 3. Reference to Internal Revenue Code Updated for Tax-Option (S) Corporation Depreciation Purposes | Tax years beginning on or after 1/1/89 | 37 |
| 4. Tax-Option Corporations Denied a Deduction for State Taxes Paid | Tax years beginning on or after 1/1/89 | 38 |
| 5. Built-In Gains Tax Amended | Taxable year 1987 and thereafter | 38 |

| | <u>Effective Date</u> | <u>Page</u> |
|--|---|-------------|
| D. <u>HOMESTEAD CREDIT</u> | | |
| 1. Increase Maximum Household Income Limitation and Maximum Allowable Property Taxes | 1989 claims filed in 1990 | 38 |
| 2. Allow Deduction From Income for Dependents | 1989 claims filed in 1990 | 39 |
| 3. Application of Homestead Credit Against Other Liabilities | 1989 claims filed in 1990 | 39 |
| E. <u>FARMLAND PRESERVATION CREDIT</u> | | |
| 1. Allow Farmland Preservation Credit on Farmland Which Became Subject to Extraterritorial Zoning | Tax years beginning on or after 1/1/88 | 39 |
| 2. Application of Farmland Preservation Credit Against Other Liabilities | Claims based on taxes accrued during 1989 | 39 |
| F. <u>SALES AND USE TAXES</u> | | |
| 1. Telecommunication Services | October 1, 1989 | 39 |
| 2. Time-Share Property | August 9, 1989 | 40 |
| 3. Exempt Elastic Hose | October 1, 1989 | 40 |
| 4. Exempt Camping Fees in State Parks | September 1, 1989 | 40 |
| 5. Exempt Certain Donations From Use Tax | August 9, 1989 | 40 |
| 6. Manufacturing Machinery and Equipment Exemption | October 1, 1989 | 41 |
| 7. Farm Machinery Exemption | October 1, 1989 | 41 |
| 8. Occasional Sales by Nonprofit Organizations - Clarify Certain Provisions | January 1, 1990 | 42 |
| 9. Penalties for Operators of Swap Meets or Similar Events that Fail to Comply with Reporting Requirements | August 9, 1989 | 43 |
| 10. Local Government Licensing Requirements Changed | August 9, 1989 | 43 |
| 11. Refunds Under "Lemon Law" | August 9, 1989 | 43 |

| | <u>Effective Date</u> | <u>Page</u> |
|---|-------------------------------|-------------|
| <u>G. INHERITANCE AND GIFT TAXES</u> | | |
| 1. Update Reference to Internal Revenue Code for Power of Appointment, Qualified Retirement Plans, and Installment Payments | Deaths on or after 1/1/89 | 43 |
| 2. Update Internal Revenue Code Reference for Gift Tax Exemption | Gifts made on or after 8/9/89 | 44 |
| <u>H. EXCISE TAXES</u> | | |
| 1. Gasoline Used in Aircraft Exempt From Motor Fuel Tax | August 9, 1989 | 44 |
| 2. Motor Vehicle Fuel Tax Refund Requirements Changed | August 9, 1989 | 44 |
| 3. Fuel Tax Paid on Motor Fuel Used in an Amphibious Vehicle is Refundable | August 9, 1989 | 44 |
| 4. Change in Requirements Relating to Alcohol Beverages Licensing, Agents of Corporate Alcohol Beverages Licensees, Fermented Malt Beverage Wholesaler Registration, and Local Referenda Concerning Sale of Alcohol Beverages | August 9, 1989 | 44 |
| 5. Penalty for Tampering With a Cigarette Meter | August 9, 1989 | 45 |
| 6. Department Has Power to Enforce Tobacco Products Tax | August 9, 1989 | 45 |
| 7. Security Requirements for Purchases of Cigarette Tax Stamps and Indicia on Credit Changed | Various effective dates | 45 |
| 8. Change the Licensing Requirements So Wineries May Obtain Tavern License for the Sale of Wine | August 3, 1989 | 45 |
| 9. Reduce Passenger Capacity of Vessels and Require Food to be Served in Order to be Eligible for Alcohol Beverage Permits | June 13, 1989 | 46 |
| <u>I. OTHER</u> | | |
| 1. Information Returns for Deduction of Rent or Royalties | August 9, 1989 | 46 |

| | <u>Effective Date</u> | <u>Page</u> |
|---|--|-------------|
| 2. Statute of Limitations for Credits Clarified | August 9, 1989 | 46 |
| 3. Setoff of Delinquent Child Support or Spousal Support Obligations Submitted By an Agency of Another State | August 9, 1989 | 46 |
| 4. Department Not Deemed to Have Acquiesced to Tax Appeals Commission Decision When It Withdraws an Appeal in Circuit Court | Decisions made on or after August 9, 1989 | 47 |
| 5. Delinquent Taxes Written Off After 6 Years | August 9, 1989 | 47 |
| 6. Administrative Fee for Court Costs | August 9, 1989 | 47 |
| 7. Offsets Against Lottery Winnings | August 9, 1989 | 47 |
| 8. Offsets of Assessments Under Chapter 646, Wis. Stats., Limited | August 9, 1989 | 47 |
| 9. Exclusive Jurisdiction of Small Claims Court Removed | Actions commenced on or after August 9, 1989 | 48 |