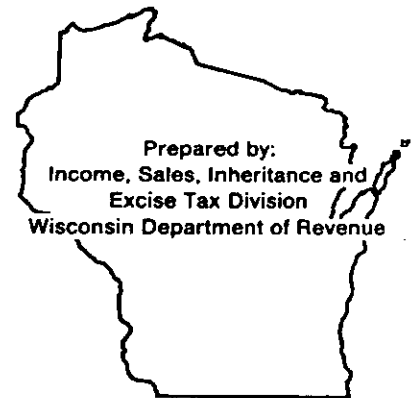


# WISCONSIN TAX BULLETIN

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## NEW WISCONSIN TAX LAWS

The Wisconsin Legislature has enacted numerous changes to the Wisconsin tax laws. This issue of the Wisconsin Tax Bulletin contains an index and brief descriptions of the major individual and fiduciary income, corporation franchise or income, tax-option (S) corporation franchise or income, homestead credit, farmland preservation credit, sales/use, inheritance, gift, and excise tax provisions.

The majority of the provisions described are contained in 1987 Act 399, the Governor's budget bill, which was published May 16, 1988. However, several separate tax bills are also addressed. They are as follows:

1987 Act 119 - Published December 7, 1987  
1987 Act 141 - Published March 16, 1988  
1987 Act 246 - Published April 20, 1988  
1987 Act 247 - Published April 20, 1988  
1987 Act 249 - Published April 20, 1988  
1987 Act 268 - Published April 21, 1988  
1987 Act 300 - Published April 27, 1988  
1987 Act 308 - Published April 27, 1988  
1987 Act 312 - Published April 27, 1988  
1987 Act 323 - Published April 27, 1988  
1987 Act 328 - Published April 27, 1988  
1987 Act 335 - Published April 27, 1988  
1987 Act 336 - Published April 27, 1988  
1987 Act 354 - Published May 2, 1988  
1987 Act 378 - Published May 2, 1988  
1987 Act 393 - Published May 2, 1988  
1987 Act 395 - Published May 2, 1988  
1987 Act 411 - Published June 6, 1988  
1987 Act 419 - Published June 16, 1988

The description for each item indicates the Act which contains the law change, the sections of the statutes affected, and the effective dates of the new provisions.

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