

Form **5S** Wisconsin Tax-Option (S) Corporation Franchise or Income Tax Return

2011

For 2011 or taxable year beginning and ending

Complete form using **BLACK INK**. **Due Date:** 15th day of 3rd month following close of taxable year.

Corporation Name _____

Number and Street _____ Suite Number _____

City _____ State _____ ZIP (+ 4 digit suffix if known) _____ **A** Federal Employer ID Number _____

D Check if applicable and attach explanation:

1 <input type="checkbox"/> Amended return	4 <input type="checkbox"/> Short period - change in accounting method
2 <input type="checkbox"/> First return - new corporation or entering Wisconsin	5 <input type="checkbox"/> Short period - stock purchase or sale
3 <input type="checkbox"/> Final return - corporation dissolved or withdrew	6 <input type="checkbox"/> Short period - termination of S corporation election

B Business Activity (NAICS) Code _____

C State of Incorporation _____ and Year _____
Enter abbreviation of state in box, or if a foreign country, enter below.

Check if applicable and see instructions:

E If you have an extension of time to file, enter extended due date

F If no business was transacted in Wisconsin during the taxable year, attach a complete copy of your federal return.

G If you are filing a Form 1CNS on behalf of nonresident shareholders.

H Effective date of Wisconsin tax-option corporation election

I Total number of shareholders ▶ _____

J Number of nonresident shareholders ▶ _____ **K** If you have related entity expenses and are required to file Schedule RT with this return.

L1 WI Property _____ **.00** **M1** WI Payroll _____ **.00**

L2 Total Co. Property _____ **.00** **M2** Total Co. Payroll _____ **.00**



ENTER NEGATIVE NUMBERS LIKE THIS → -1000 NOT LIKE THIS → (1000) NO COMMAS; NO CENTS

IF NO ENTRY ON A LINE, LEAVE BLANK

1 Federal, state, and municipal government interest (see instructions)	1	_____	.00
2 Wisconsin apportionment percentage (from Form 4A-1 or Form 4A-2). This is a required field. If percentage is from Form 4A-2, check (✓) the space after the arrow. ▶ <input type="checkbox"/>	2	_____ . _____ %	
3 Multiply line 1 by line 2	3	_____	.00
4 Enter 7.9% (0.079) of the amount on line 3. This is gross tax	4	_____	.00
5 Manufacturer's sales tax credit (from Sch. MS, line 3) 5 _____			.00
6 Community development finance credit 6 _____			.00
7 Add lines 5 and 6. This is total nonrefundable credits	7	_____	.00
8 Subtract line 7 from line 4. If line 7 is more than line 4, enter zero (0). This is net tax.	8	_____	.00
9 Additional tax on tax-option (S) corporations (from page 2, Schedule Q, line 10)	9	_____	.00
10 Economic development surcharge (from page 2, Schedule S, line 4)	10	_____	.00
11 Endangered resources donation (decreases refund or increases amount owed)	11	_____	.00
12 Veterans trust fund donation (decreases refund or increases amount owed)	12	_____	.00
13 Add lines 8 through 12	13	_____	.00
14 Estimated tax payments less refund from Form 4466W. If this is an amended return, see instructions 14 _____			.00
15 Wisconsin tax withheld on amount on line 1 15 _____			.00
16 Amended Return Only – amount previously paid 16 _____			.00
17 Add lines 14 through 16 17 _____			.00
18 Amended Return Only – amount previously refunded 18 _____			.00
19 Subtract line 18 from 17 19 _____			.00

DO NOT STAPLE OR BIND

Table with 3 columns: Line number, Description, and Amount. Includes lines 20 through 27.

Schedule Q - Additional Tax on Certain Built-In Gains

Table with 3 columns: Line number, Description, and Amount. Includes lines 1 through 10.

Schedule S - Economic Development Surcharge

Table with 3 columns: Line number, Description, and Amount. Includes lines 1 through 4.

Additional Information Required

- 1 Person to contact concerning this return: Phone #: Fax #:
2 City and state where books and records are located for audit purposes:
3 Are you the sole owner of any QSubs or LLCs?
4 Did you purchase any taxable tangible personal property or taxable services for storage, use, or consumption in Wisconsin without payment of a state sales or use tax?
5 Did any adjustments made by the Internal Revenue Service to your income for prior years become finalized during this year?
6 List the locations of your Wisconsin operations:

Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Table with 3 columns: Signature of Officer, Title, Date; Preparer's Signature, Preparer's Federal Employer ID Number, Date.

You must file a copy of your federal Form 1120S with Form 5S, even if no Wisconsin activity.

If you are not filing electronically, make your check payable to and mail your return to:

Wisconsin Department of Revenue
PO Box 8908
Madison WI 53708-8908



Schedule 5K – Shareholders' Pro Rata Share Items

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law
Income (Loss)	1 Ordinary business income (loss) . . . . .	.00	.00	.00
	2 Net rental real estate income (loss) (<i>attach Form 8825</i>) . . . . .	.00	.00	.00
	3 Other net rental income (loss) (<i>attach schedule</i>) . . . . .	.00	.00	.00
	4 Interest income . . . . .	.00	.00	.00
	5 Ordinary dividends . . . . .	.00	.00	.00
	6 Royalties . . . . .	.00	.00	.00
	7 Net short-term capital gain (loss) . . . . .	.00	.00	.00
	8 Net long-term capital gain (loss) . . . . .	.00	.00	.00
	9 Net section 1231 gain (loss) (<i>attach Form 4797</i>) . . . . .	.00	.00	.00
	10 Other income (loss) (<i>attach schedule</i>) . . . . .	.00	.00	.00
Deductions	11 Section 179 deduction (<i>attach Form 4562</i>) . . . . .	.00	.00	.00
	12 a Contributions . . . . .	.00	.00	.00
	b Investment interest expense . . . . .	.00	.00	.00
	c Section 59(e)(2) expenditures (1) Type _____ (2) Amount . . . . .	.00	.00	.00
	d Other deductions (<i>attach schedule</i>) . . . . .	.00	.00	.00
Credits	13 a Schedule _____ . . . . .			.00
	b Schedule _____ . . . . .			.00
	c Schedule _____ . . . . .			.00
	d Schedule _____ . . . . .			.00
	e Schedule _____ . . . . .			.00
	f Schedule _____ . . . . .			.00
	g Schedule _____ . . . . .			.00
	h Schedule _____ . . . . .			.00
	i Schedule _____ . . . . .			.00
	j Schedule _____ . . . . .			.00
	k Schedule _____ . . . . .			.00
	l Schedule _____ . . . . .			.00
	m Schedule _____ . . . . .			.00
	n Schedule _____ . . . . .			.00
	o Tax paid to other states (enter postal abbreviation of state) (1) _____ (2) _____ (3) _____ . . . . .			.00
	p Wisconsin tax withheld (do not include tax properly claimed on page 1, line 15) . . . . .			.00
	Foreign Transactions	14 a Name of country or U.S. possession		
b Gross income from all sources . . . . .		.00	.00	.00
c Gross income sourced at shareholder level . . . . .		.00	.00	.00
<i>Foreign gross income sourced at corporate level:</i>				
d Passive category . . . . .		.00	.00	.00
e General category . . . . .		.00	.00	.00
f Other (<i>attach statement</i>) . . . . .		.00	.00	.00
<i>Deductions allocated and apportioned at shareholder level:</i>				
g Interest expense . . . . .	.00	.00	.00	
h Other . . . . .	.00	.00	.00	

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law
Foreign Transactions	<i>Deductions allocated and apportioned at corporate level to foreign source income:</i>			
	i Passive category	.00	.00	.00
	j General category	.00	.00	.00
	k Other (<i>attach statement</i>)	.00	.00	.00
	<i>Other information:</i>			
	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	.00	.00	.00
	m Reduction in taxes for credit (<i>attach statement</i>)	.00	.00	.00
	n Other foreign tax information (<i>attach statement</i>)	.00	.00	.00
Alternative Minimum Tax (AMT) Items	15 a Post-1986 depreciation adjustment	.00	.00	.00
	b Adjusted gain or loss	.00	.00	.00
	c Depletion (other than oil and gas)	.00	.00	.00
	d Oil, gas, and geothermal properties – gross income	.00	.00	.00
	e Oil, gas, and geothermal properties – deductions	.00	.00	.00
	f Other AMT items (<i>attach schedule</i>)	.00	.00	.00
Other	16 a Tax-exempt interest income	.00	.00	.00
	b Other tax-exempt income	.00	.00	.00
	c Nondeductible expenses	.00	.00	.00
	d Property distributions	.00	.00	.00
	e Repayment of loans from shareholders	.00	.00	.00
	17 a Investment income	.00	.00	.00
	b Investment expenses	.00	.00	.00
	c Dividend distributions paid from accumulated earnings and profits	.00	.00	.00
	d Other items and amounts (<i>attach schedule</i>)	.00	.00	.00
	18 a Related entity expense addback			.00
	b Related entity expense allowable			.00
	19 Income/loss reconciliation (<i>see instructions</i>)	.00		.00
	20 Gross income (before deducting expenses) from all activities			.00

Schedule 5M – Analysis of Wisconsin Accumulated Adjustments Account and Other Adjustments Account

	(a) Accumulated Adjustments Account	(b) Other Adjustments Account
1 Balance at beginning of taxable year	.00	.00
2 Ordinary income from Schedule 5K, line 1, column d	.00	
3 Other additions (including separately stated items which increase income) (<i>attach schedule</i>)	.00	.00
4 Loss from Schedule 5K, line 1, column d	(.00)	
5 Other reductions (including separately stated items which reduce income) (<i>attach schedule</i>)	(.00)	(.00)
6 Combine lines 1 through 5	.00	.00
7 Distributions other than dividend distributions	.00	.00
8 Subtract line 7 from line 6. This is balance at end of taxable year	.00	.00