

Schedule **FC**

Farmland Preservation Credit

2010

Wisconsin Department of Revenue

Enclose with Wisconsin Form 1, 1NPR, 2, 4, 4T, or 5

Legal name(s) shown on Form 1, 1NPR, 2, 4, 4T, or 5 Social Security Number or FEIN

Caution: Schedule FC may only be filed if you are subject to a farmland preservation agreement or transition area agreement entered into prior to July 1, 2009. See "Which Schedule to File" on page 2 of the instructions.



Check here if this is an amended Schedule FC

Questions 1 through 7 must be answered (see instructions, page 4).

- 1 a Individuals - Were you a legal resident of Wisconsin for all of 2010? (If "No," you do not qualify.)
b Corporations - Were you organized under the laws of Wisconsin? (If "No," you do not qualify.)
2 Have you been notified that you are in noncompliance with any soil and water conservation plan or standard?
3 Have the 2009 property taxes for all of the farmland on which this claim is based been paid in full?
4 What is the number of whole acres on which this claim is based? (See instructions, page 4.)
5 Did the farmland produce gross farm profits of at least \$6,000 during 2010 or a total of at least \$18,000 during 2008, 2009, and 2010 combined?
6 Were at least 35 acres of the farmland on which this claim is based enrolled in the Conservation Reserve Program during 2010?
7 If the farmland was used by someone else who met the requirement in question 5, what is that person's name and address?

Household Income Complete lines 8 through 10.

Print numbers like this -> 0 1 2 3 4 5 6 7 8 9

NO COMMAS; NO CENTS

- 8 Taxable income and dependents' farm income (see instructions, page 4).
a Individuals (including partners and all corporate shareholders) -
(1) Income from line 13 of Form 1 (Form 1NPR filers see instructions)
(2) Spouse's income from Wisconsin income tax return (if married filing separately)
(3) Farm income of dependents under age 18 - Complete the worksheet below

Table with 3 columns: Name, Birth Date, Farm Income. Includes a total row for farm income.

Note: If you have more than 3 dependents with farm income, enclose a separate schedule.

- b Corporations - Income from Wisconsin Form 4 or 5 (see instructions)
c Trusts and Estates - Total from Income Worksheet on page 5 of the instructions
9 Other household income and adjustments (see instructions, pages 5 through 7).
a Depreciation
b Nonfarm business losses
c Amortization
d Capital gains not taxable
e Capital loss carryforwards
f Cash public assistance, county relief, and Wisconsin Works payments (do not include foster care payments).
g Child support, maintenance payments, and other support money (court ordered)
h Contributions to deferred compensation plans
i Contributions to IRAs, self-employed SEP, SIMPLE, and qualified plans
j Depletion expense and intangible drilling costs
k Add lines 8 through 9j. Enter here and on line 9L, at the top of page 2

PAPER CLIP Schedule FC behind Wisconsin tax return



9 L Fill in the amount from line 9k (page 1) here	9L _____	.00
m Gain from sale of home excluded for federal tax purposes (see instructions)	9m _____	.00
n Nontaxable housing allowance provided to a member of the clergy	9n _____	.00
o Income of a nonresident or part-year resident spouse.	9o _____	.00
p Interest on state and municipal bonds.	9p _____	.00
q Interest on United States securities.	9q _____	.00
r IRA, SEP, and SIMPLE distributions, distributions from retirement plans, pension, annuity, railroad retirement, and veterans' pension or disability payments	9r _____	.00
s Military compensation or cash benefits	9s _____	.00
t Nontaxable income from sources outside Wisconsin.	9t _____	.00
u Nontaxable income of a Native American	9u _____	.00
v Rent reduction for a resident manager	9v _____	.00
w Scholarships, fellowships, and grants	9w _____	.00
x Social security and SSI payments (do not include Title XX payments)	9x _____	.00
y Unemployment compensation	9y _____	.00
z Workers' compensation and nontaxable loss of time insurance (for example, sick pay)	9z _____	.00
10 TOTAL HOUSEHOLD INCOME – Add lines 9L through 9z	10 _____	.00

Credit Computation Complete lines 11 through 18, as applicable (see instructions, pages 7 through 9).

11 a Fill in the net 2010 property taxes on which this claim is based	11a _____	.00
b Fill in the SMALLER of the amount on line 11a or \$6,000	11b _____	.00
12 Using the income amount on line 10, fill in the appropriate amount from TABLE 1 , page 15.	12 _____	.00
13 Subtract line 12 from line 11b (if line 12 exceeds line 11b, fill in 0)	13 _____	.00
14 Using the amount on line 13, fill in the appropriate amount from TABLE 2 , page 16.	14 _____	.00
15 Regular Credit – Check below to indicate the percentage of credit for which you qualify:		
a <input type="checkbox"/> 100% – Fill in amount from line 14	15a _____	.00
b <input type="checkbox"/> 80% – Fill in 80% of line 14 amount	15b _____	.00
c <input type="checkbox"/> Multiple Percentages – From line 21 of WORKSHEET 2 , page 12	15c _____	.00
16 10% Special Minimum Credit – Fill in 10% of line 11b.	16 _____	.00
17 Credit Based on Prior Year's Law – Fill in amount from line 11 of WORKSHEET 1 , page 11 – available only if your agreement was effective before 8/15/91	17 _____	.00
18 FARMLAND PRESERVATION CREDIT – Fill in the LARGEST of line 15a through 17 on line 18. Fill in the credit from line 18 on one of the following lines: line 46a of Form 1; line 71a of Form 1NPR; line 23a of Form 2; or (for corporations) line 47a of Schedule CR	18 _____	.00

Certification If applicable, check to the right of line 19 to certify both of the following (see instructions, page 9):

19 a None of the information on my previously submitted zoning certificate has changed, and	
b I have notified the county land conservation committee that I intend to file a 2010 Schedule FC	19 <input type="checkbox"/>

Sign Here *This farmland preservation credit claim and all enclosures are true, correct, and complete to the best of my knowledge.*