

Name		Identifying Number
1	Fill in the enterprise zone jobs credit released to you by the Department of Commerce	1
2	Fill in the enterprise zone jobs credit passed through from other entities	2
3	Add lines 1 and 2. This is your enterprise zone jobs credit	3

Instructions for 2009 Schedule EC

Purpose of Schedule EC

Use Schedule EC to claim the enterprise zone jobs credit, which is available for qualifying taxpayers doing business in a Wisconsin enterprise zone designated by the Wisconsin Department of Commerce.

To be eligible for the enterprise zone jobs credit, businesses must first be certified by the Department of Commerce. For information regarding how to become certified, visit the Department of Commerce web site at www.commerce.wi.gov or write to the Wisconsin Department of Commerce, PO Box 7970, Madison, WI 53707-7970.

Who is Eligible to Claim the Credit

Any individual, estate, trust, partnership, limited liability company (LLC), corporation, or tax-exempt organization that is conducting business in an enterprise zone and has been certified by the Department of Commerce may be eligible for the credit.

Partnerships, LLCs treated as partnerships, and tax-option (S) corporations cannot claim the credits, but the credits attributable to the entity's business operations pass through to the partners, members, or shareholders.

Caution

- The credit you compute on Schedule EC is income and must be reported on your Wisconsin franchise or income tax return in the year computed.
- The enterprise zone jobs credit is not allowable for expenditures which are included in the basis for another Wisconsin income or franchise tax credit, such as the research expense credit.

Specific Instructions

Line 1: Fill in the total amount of enterprise zone jobs credit awarded and released to you by the Wisconsin Department of Commerce, as computed by the Department of Commerce.

Line 2: If applicable, fill in the amount of enterprise zone jobs credit passed through from tax-option (S) corporations (from Schedule 5K-1), partnerships and LLCs treated as partnerships (from Schedule 3K-1), and estates and trusts (from Schedule 2K-1).

Line 3: For estates or trusts, show only the estate's or trust's portion of the credit on line 3, and show the beneficiaries' portion of the credit to the left of line 3. Label it "Beneficiaries' portion." Prorate the beneficiaries portion among the beneficiaries on Schedule 2K-1. For tax-option (S) corporations, partnerships, and LLCs treated as partnerships, show the entire amount of credit on line 3 and prorate that amount among the shareholders, partners, or members on Schedule 5K-1 or 3K-1.

Required Attachments to Return

File your completed Schedule EC with your Wisconsin franchise or income tax return. Also, include a copy of your certification to claim tax benefits and the verification of your expenses, which you obtain from the Department of Commerce. Shareholders of tax-option (S) corporations, partners of partnerships, members of LLCs treated as partnerships, and beneficiaries of estates or trusts must file a copy of Schedule 5K-1, 3K-1, or 2K-1, as appropriate, with Schedule EC instead of the certification to claim tax benefits and verification of expenses.

Additional Information

For more information, you may:

- E-mail your question to corp@revenue.wi.gov
- Call (608) 266-2772 [TTY (608) 267-1049]
- Send a FAX to (608) 267-0834
- Write to the Audit Bureau, Wisconsin Department of Revenue, Mail Stop 5-144, PO Box 8906, Madison, WI 53708-8906