

Schedule **FC**

Farmland Preservation Credit

2009

Wisconsin
Department of Revenue

Enclose with Wisconsin
Form 1, 1NPR, 2, 4, 4I, 4T, or 5

Legal name(s) shown on Form 1, 1NPR, 2, 4, 4I, 4T, or 5	Social Security Number or ID number
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Check here if this is an amended Schedule FC



Questions Questions 1 through 7 **must** be answered (see instructions, page 4).

- 1 **a** Individuals – Were you a legal resident of Wisconsin for all of 2009? (If “No,” you do not qualify.) **1a** Yes No
- b** Corporations – Were you organized under the laws of Wisconsin? (If “No,” you do not qualify.) **1b** Yes No
- 2 Have you been notified that you are in noncompliance with **any** soil and water conservation plan or standard? **2** Yes No
- 3 Have the 2008 property taxes for all of the farmland on which this claim is based been paid in full? **3** Yes No
- 4 What is the number of acres on which this claim is based? (See instructions, page 4.) **4** **ACRES**
- 5 Did the farmland produce gross farm profits of at least \$6,000 during 2009 or a total of at least \$18,000 during 2007, 2008, and 2009 combined? **5** Yes No
- 6 Were at least 35 acres of the farmland on which this claim is based enrolled in the Conservation Reserve Program during 2009? **6** Yes No
- 7 If the farmland was used by someone else who met the requirement in question 5, what is that person’s name and address? _____

Household Income Complete lines 8 through 10.

Print numbers like this → **0 1 2 3 4 5 6 7 8 9**

NO COMMAS; NO CENTS

- 8 Taxable income and dependents’ farm income (see instructions, page 4).
 - a** Individuals (including partners and all corporate shareholders) –
 - (1) Income from line 13 of Form 1 (Form 1NPR filers see instructions) **8a(1)** _____ .00
 - (2) Spouse’s income from Wisconsin income tax return (if married filing separately) **8a(2)** _____ .00
 - (3) Farm income of dependents under age 18 – Complete the worksheet below **8a(3)** _____ .00

Name	Birth Date	Farm Income
		.00
		.00
		.00
Total farm income – fill in here and on line 8a(3) above00

Note: If you have more than 3 dependents with farm income, enclose a separate schedule.

- b** Corporations – Income from Wisconsin Form 4 or 5 (see instructions) **8b** _____ .00
- c** Trusts and Estates – Total from Income Worksheet on page 5 of the instructions **8c** _____ .00
- 9 Other household income and adjustments (see instructions, pages 5 through 7).
 - a** Depreciation **9a** _____ .00
 - b** Nonfarm business losses **9b** _____ .00
 - c** Amortization **9c** _____ .00
 - d** Capital gains not taxable **9d** _____ .00
 - e** Capital loss carryforwards **9e** _____ .00
 - f** Cash public assistance, county relief, and Wisconsin Works payments (do not include foster care payments). **9f** _____ .00
 - g** Child support, maintenance payments, and other support money (court ordered) **9g** _____ .00
 - h** Contributions to deferred compensation plans **9h** _____ .00
 - i** Contributions to IRAs, self-employed SEP, SIMPLE, and qualified plans **9i** _____ .00
 - j** Depletion expense and intangible drilling costs **9j** _____ .00
 - k** Add lines 8 through 9j. Enter here and on line 9L, at the top of page 2 **9k** _____ .00

PAPER CLIP Schedule FC behind tax return



9 L Fill in the amount from line 9k (page 1) here	9L	_____	.00
m Gain from sale of home excluded for federal tax purposes (see instructions)	9m	_____	.00
n Nontaxable housing allowance provided to a member of the clergy	9n	_____	.00
o Income of a nonresident or part-year resident spouse.	9o	_____	.00
p Interest on state and municipal bonds	9p	_____	.00
q Interest on United States securities	9q	_____	.00
r IRA, SEP, and SIMPLE distributions, distributions from retirement plans, pension, annuity, railroad retirement, and veterans' pension or disability payments	9r	_____	.00
s Military compensation or cash benefits	9s	_____	.00
t Nontaxable income from sources outside Wisconsin.	9t	_____	.00
u Nontaxable income of a Native American	9u	_____	.00
v Rent reduction for a resident manager	9v	_____	.00
w Scholarships, fellowships, and grants	9w	_____	.00
x Social security and SSI payments (do not include Title XX payments)	9x	_____	.00
y Unemployment compensation	9y	_____	.00
z Workers' compensation and nontaxable loss of time insurance (for example, sick pay)	9z	_____	.00
10 TOTAL HOUSEHOLD INCOME – Add lines 9L through 9z	10	_____	.00

Credit Computation Complete lines 11 through 18, as applicable (see instructions, pages 7 through 9).			
11 a Fill in the net 2009 property taxes on which this claim is based	11a	_____	.00
b Fill in the SMALLER of the amount on line 11a or \$6,000	11b	_____	.00
12 Using the income amount on line 10, fill in the appropriate amount from TABLE 1 , page 15.	12	_____	.00
13 Subtract line 12 from line 11b (if line 12 exceeds line 11b, fill in 0)	13	_____	.00
14 Using the amount on line 13, fill in the appropriate amount from TABLE 2 , page 16.	14	_____	.00
15 Regular Credit – Check below to indicate the percentage of credit for which you qualify:			
a <input type="checkbox"/> 100% – Fill in amount from line 14	15a	_____	.00
b <input type="checkbox"/> 80% – Fill in 80% of line 14 amount	15b	_____	.00
c <input type="checkbox"/> 70% – Fill in 70% of line 14 amount	15c	_____	.00
d <input type="checkbox"/> Multiple Percentages – From line 21 of WORKSHEET 2 , page 12	15d	_____	.00
16 10% Special Minimum Credit – Fill in 10% of line 11b.	16	_____	.00
17 Credit Based on Prior Year's Law – Fill in amount from line 11 of WORKSHEET 1 , page 11 – available only if your agreement was effective before 8/15/91	17	_____	.00
18 FARMLAND PRESERVATION CREDIT – Fill in the LARGEST of line 15a through 17 on line 18. Fill in the credit from line 18 on one of the following lines: line 46 of Form 1; line 71 of Form 1NPR; line 23 of Form 2; or line 42 of Schedule CR	18	_____	.00

Certification If applicable, check to the right of line 19 to certify both of the following (see instructions, page 9):	
19 a None of the information on my previously submitted zoning certificate has changed, and	
b I have notified the county land conservation committee that I intend to file a 2009 Schedule FC	19 <input type="checkbox"/>

Sign Here <i>This farmland preservation credit claim and all enclosures are true, correct, and complete to the best of my knowledge.</i>
Claimant's signature ▲ _____ Date ▲ _____