

**SCHEDULE**

**T**

**TRANSITIONAL ADJUSTMENTS**

**2009**

Wisconsin Department of Revenue

Enclose with your Wisconsin Form 1 or Form 1NPR

Name(s) shown on Form 1 or Form 1NPR

Your social security number

**PART I – ADJUSTMENT FOR CAPITAL ASSETS**

Fill in this part if you sold or otherwise disposed of capital assets during 2009 on which gain or loss was recognized, and on which you had a different basis for Wisconsin than for federal income tax purposes.

| 1a | Description of Capital Assets Held One Year or Less, and Reason for Difference in Basis        | A. Federal Adjusted Basis | B. Wisconsin Adjusted Basis | C. Difference |
|----|--|---------------------------|-----------------------------|---------------|
|    |  |                           |                             |               |
|    |  |                           |                             |               |
|    |  |                           |                             |               |
|    |  |                           |                             |               |
| 1b | TOTAL – Combine amounts in column C. Fill in here and on line 4 of Wisconsin Schedule WD ..... |                           |                             | ▶             |

| 2a | Description of Capital Assets Held More Than One Year, and Reason for Difference in Basis       | A. Federal Adjusted Basis | B. Wisconsin Adjusted Basis | C. Difference |
|----|---|---------------------------|-----------------------------|---------------|
|    |   |                           |                             |               |
|    |   |                           |                             |               |
|    |   |                           |                             |               |
|    |   |                           |                             |               |
| 2b | TOTAL – Combine amounts in column C. Fill in here and on line 12 of Wisconsin Schedule WD ..... |                           |                             | ▶             |

**PART II – ADJUSTMENT FOR ASSETS REPORTED ON FEDERAL FORM 4797**

Fill in this part if you reported sales (or other dispositions) of assets on federal Form 4797, and there was a difference in the Wisconsin basis and the federal basis of any asset. If your share of partnership, tax-option (S) corporation, estate, or trust income includes gains or losses reportable on federal Form 4797, and there is a difference in the gain or loss reportable for Wisconsin and federal income tax purposes, see the instructions for Part II.

| 3 | Description of Asset, and Reason for Difference in Basis | A. Federal Adjusted Basis | B. Wisconsin Adjusted Basis |
|---|--|---------------------------|-----------------------------|
|   |  |                           |                             |
|   |  |                           |                             |
|   |  |                           |                             |
|   |  |                           |                             |

- 4 Adjustment for ordinary gain or loss (nonresidents and part-year residents see instructions). When computing lines 4e through 4h, enter losses as positive numbers.
- a Fill in ordinary gain from line 18b of federal Form 4797 (if blank, fill in -0-)..... 4a \_\_\_\_\_
  - b Fill in ordinary gain from line 18b of "Wisconsin" Form 4797 (if blank, fill in -0-)..... 4b \_\_\_\_\_
  - c If line 4b is more than line 4a, subtract line 4a from line 4b. Fill in the result here and on line 4 of Form 1.....4c \_\_\_\_\_
  - d If line 4b is less than line 4a, subtract line 4b from line 4a. Fill in the result here and on line 11 of Form 1.....4d \_\_\_\_\_
  - e Fill in ordinary loss from line 18b of federal Form 4797 (if blank, fill in -0-) ..... 4e \_\_\_\_\_
  - f Fill in ordinary loss from line 18b of "Wisconsin" Form 4797 (if blank, fill in -0-) ..... 4f \_\_\_\_\_
  - g If line 4f is more than line 4e, subtract line 4e from line 4f. Fill in the result here and on line 11 of Form 1.....4g \_\_\_\_\_
  - h If line 4f is less than line 4e, subtract line 4f from line 4e. Fill in the result here and on line 4 of Form 1.....4h \_\_\_\_\_

**PART III – CHANGING BASIS ASSETS – ADJUSTMENT TO FEDERAL ADJUSTED GROSS INCOME BECAUSE ASSETS HAVE DIFFERENT BASIS FOR WISCONSIN THAN FOR FEDERAL INCOME TAX PURPOSES**

Fill in this part to claim the adjustment (or amortization) for 2009 for any difference in the Wisconsin basis and the federal basis of changing basis assets.

| Description of Property, and Reason for Difference in Basis   | A. Date Acquired | B. Number of Months Elected to Adjust or Amortize | C. Difference in Basis | D. Adjustment or Amortization for 2009 |
|---|------------------|---|------------------------|--|
| 5 Federal adjusted basis is more than Wisconsin adjusted basis  |                  |   |                        |  |
|   |                  |   |                        |  |
|   |                  |   |                        |  |
|   |                  |   |                        |  |
| 6 TOTAL – Add amounts in column D. Fill in on line 4 of Form 1. If you are filing Form 1NPR, see instructions ..... ▶ |                  |   |                        |  |

| Description of Property, and Reason for Difference in Basis  | A. Date Acquired | B. Number of Months Elected to Adjust or Amortize | C. Difference in Basis | D. Adjustment or Amortization for 2009 |
|--|------------------|---|------------------------|--|
| 7 Wisconsin adjusted basis is more than federal adjusted basis   |                  |   |                        |  |
|  |                  |   |                        |  |
|  |                  |   |                        |  |
|  |                  |   |                        |  |
| 8 TOTAL – Add amounts in column D. Fill in on line 11 of Form 1. If you are filing Form 1NPR, see instructions ..... ▶ |                  |   |                        |  |