2015

UNDERPAYMENT OF ESTIMATED TAX BY INDIVIDUALS AND FIDUCIARIES

Schedule
Wisconsin
Department of Revenue

Legal name(s) shown on tax return

♦ Enclose with your Wisconsin income tax return ◆

Your social security number or trust ID number

P	ART I Required Annual Payment – All filers must co	mple	te this part.					
1	Fill in your 2015 net tax (from Form 1, line 33; Form 1A, line 2	23; Fo	rm 1NPR, line 59	e; or Fo	orm 2, line 14).		1	
2	Other credits (see instructions)						2	
3	Subtract line 2 from line 1. If zero or less, do not complete	e or f	ile this form <u>.</u>				3	
4	Multiply line 3 by 90% (.90)			4				
5	Wisconsin tax withheld for 2015						5	
6	Subtract line 5 from line 3. If less than \$500, do not comp	lete	or file this form				6	
7	Fill in your prior year (2014) tax (see instructions)						7	
8	Required annual payment. Fill in the smaller of line 4 or line	ne 7	(see instruction	າຣ)			8	
P	ART II Short Method – You may use this method if yo	u dic	l not make estir	mated	tax payments	or if yo	ou made e	estimated tax
	payments on the due dates and in four equal a	mour	nts. Otherwise,	use th	ne regular met	hod (Pa	art III).	
9	Fill in the amount, if any, from line 5 above			9				
10	Fill in the total amount, if any, of estimated tax payments	you r	nade	10				
11	Add lines 9 and 10						11	
	Total underpayment for year. Subtract line 11 from line 8.							
	you do not owe underpayment interest					1	12	
	Multiply line 12 by .0796 and fill in the result						13	
14	• If the amount on line 12 was paid on or after 4/15/16, er			.4 - 4:	4-6-1			
	 If the amount on line 12 was paid before 4/15/16, make the amount to enter on line 14: Amount on 							
	line 12		er of days paid ore 4/15/16	Х	.0003278		14	
15	Underpayment interest. Subtract line 14 from line 13. Also							
	line 56 of Form 1, line 41 of Form 1A, line 81 of Form 1NF				Total D		15 0	
D/	Then increase the amount you owe or decrease your refu	inu a	ccordingly		lotal D	ue 💌	15 \$	
PF	Kegulai wetilou				Due Dates of	Inatallm	onto*	
			April 15, 2015	Jı	une 15, 2015		15, 2015	Jan. 19, 2016
16	Divide line 8 by four (4) and fill in the result in each		ļ,		, , ,	1	-,	
	column (see instructions for exceptions)	16						
	Estimated tax paid (see instructions)	17						
18	Tax withheld. Fill in one-fourth of line 5 in each column	10						
10	(see instructions)	18						
	If line 19 is smaller than line 16, subtract line 19 from	19						
20	line 16. This is your underpayment (see instructions)	20						
21	If line 19 is larger than line 16, subtract line 16 from							
	line 19. This is your overpayment	21						
22	Carryback of overpayment or late payment (see instructions)	22						
23	Carryforward of overpayment (see instructions)							
	Subtract the total of lines 22 and 23 from line 20.							
	This is your net underpayment	24						
25	Number of days from the due date of the installment	-						
20	to the date carryback amount on line 22 was paid	25						
26	Number of days from the due date of the installment to the date balance due on tax return was paid or							
	April 15, 2016, whichever is earlier	26						
27	Interest: Days on line 25 x .12 x Amount on							
	366 line 22	27	\$	\$		\$		\$
28	Interest: Days on line 26 x .12 x Amount on	000	Φ.			Φ		•
20	366 line 24	28	\$	\$		\$		\$
29	Underpayment interest. Fill in the sum of all amounts on lines this amount on line 56 of Form 1, line 41 of Form 1A, line 81							
	of Form 2. Then increase the amount you owe or decrease y				To	otal Du	i e 29	\$

2015 Schedule U Page

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PART IV Annualized Income Installment Method Worksheet – Complete lines 30 through 54 only if computing installments using annualized income installment method.

(Caution: Complete one column through line 54 before completing the next column.)

(Estates and trusts, do not use the period ending dates shown to the right. Instead, substitute the following: 2/28/15, 4/30/15, 7/31/15, and 11/30/15.)			1/1/15 to 3/31/15	1/1/15 to 5/31/15	1/1/15 to 8/31/15	1/1/15 to 12/31/15
30	Fill in your Wisconsin income for each period shown (If filing Form 1NPR, see instructions)	30				
31	Annualization amounts. (Estates and trusts, do not use amounts shown to the right. Instead, use 6, 3, 1.71429, and 1.09091.)	31	4	2.4	1.5	1
32	Annualized income (multiply line 30 by line 31)	32				
33	Standard deduction and net operating loss (see instructions) $\ \ .$	33				
34	Subtract line 33 from line 32	34				
35	Fill in your deduction for exemptions (see instructions) $\ \ldots \ldots$	35				
36	Subtract line 35 from line 34	36				
37	Fill in your tax on the amount on line 36 (see instructions) $\ldots \ldots$	37				
38	Fill in your credits (see instructions)	38				
39	Subtract line 38 from line 37. If zero or less, fill in -0- (If filing Form 1NPR, see instructions)	39				
40	Fill in your alternative minimum tax (see instructions) $\ldots \ldots \ldots$	40				
41	Add lines 39 and 40	41				
42	Fill in the amount of credit from line 32 of your 2015 Form 1, the total of the credits from lines 51 and 58 of your 2015 Form 1NPR, or the amount of credit from line 13 of the 2015 Form 2	42				
43	Subtract line 42 from line 41. If zero or less, fill in -0	43				
44	Other credits (see instructions)	44				
45	Subtract line 44 from line 43. If zero or less, fill in -0 This is your annualized net tax	45				
46	Applicable percentage	46	22.5%	45%	67.5%	90%
47	Multiply line 45 by line 46	47				
48	Fill in the combined amounts of line 54 from all preceding columns	48				
49	Subtract line 48 from line 47. If zero or less, fill in -0- $\ldots \ldots$	49				
50	Divide line 8 in Part I on page 1 of Schedule U by four (4) and fill in the result in each column	50				
51	Fill in the amount from line 53 of the preceding column of this worksheet	51				
52	Add lines 50 and 51	52				
53	Subtract line 49 from line 52. If zero or less, fill in -0- $\ldots \ldots$	53				
54	Fill in the smaller of line 49 or line 52 here and on line 16 of Schedule U	54				

CAUTION:

- The total of the amounts on line 54 should equal line 8 of Part I of Schedule U.
- Period ending dates shown above are for calendar year taxpayers. Adjust these dates accordingly for fiscal year returns.
- If the above worksheet is used to figure the amount to enter in any column of line 16 of Schedule U, it must be used to figure the amounts to enter in all four columns.