

Instructions for 2014 Schedule CR

Further information on these credits can be found on the schedule referred to on Schedule CR. For example, information on the agriculture credit will be found on Schedule MA-A.

IMPORTANT The various schedules also indicate what items must be enclosed with the tax return. Be sure to enclose:

- Schedule CR,
- Schedule CF for carryforward of unused credits,
- the appropriate listed schedule, and
- any additional required information. For example, programs administered by the Wisconsin Economic Development Corporation (WEDC) require certification by that corporation before claiming credits. Such certification must be enclosed.

Part I – Credits for Individuals, Fiduciaries, and Corporations

A. Nonrefundable Credits (claimed before alternative minimum tax)

Line 4 *Individuals* – Enter the health insurance risk-sharing plan assessments credit from Schedule 2K-1, 3K-1, or 5K-1. *Fiduciaries* – Prorate the health insurance risk-sharing plan assessments credit from Schedule 2K-1, 3K-1, or 5K-1 between the estate or trust itself and its beneficiaries in proportion to the income allocable to each. Show only the estate's or trust's portion of the credit on line 4. Show the beneficiaries portion of the credit on the line labeled "Beneficiaries portion." Show the credit for each beneficiary on Schedule 2K-1.

Line 11 Add the amounts on lines 1 through 10. Enter the total on line 11. *Individuals* – Enter the amount from line 11 on line 24 of Form 1 or line 50 of Form 1NPR. *Estates and trusts* – Enter the amount from line 11 on line 7 of Form 2 or line 20 of Form 4T. **Enclose Schedule CR and the appropriate schedule for each credit you are claiming with your Form 1, 1NPR, 2, or 4T.** *Corporations* – Enter the amount from line 11 on line 39 of Schedule CR.

B. Nonrefundable Credits

Line 34 Add the amounts on lines 27 through 33 and enter the total on line 34. *Individuals* – Enter the amount from line 34 on line 30 of Form 1 or line 56 of Form 1NPR. *Estates and trusts* – Enter the amount from line 34 on line 11 of Form 2 or line 20 of Form 4T. (**Note** For trusts filing Form 4T that have credit amounts on both lines 11 and 34 of Schedule CR, add the amounts on lines 11 and 34 and fill in the total on line 20 of Form 4T.) **Enclose Schedule CR and the appropriate schedule for each credit you are claiming with your Form 1, 1NPR, 2 or 4T.** *Corporations* – Enter the amount from line 34 on line 40 of Schedule CR.

C. Refundable Credits

Line 38 Add the amounts on lines 35 through 37 and enter the total on line 38. *Individuals* – Enter the amount from line 38 on line 47 of Form 1 or line 72 of Form 1NPR. *Estates and trusts* – Enter the amount from line 38 on line 19 of Form 2 or line 31 of Form 4T. **Enclose Schedule CR and the appropriate schedule for each credit you are claiming with your Form 1, 1NPR, 2 or 4T.** *Corporations* – Enter the amount from line 38 on line 45 of Schedule CR.

Part II – Credits for Corporations Only

A. Nonrefundable Credits

Line 44 Add lines 39 through 43. This is the total available non-refundable credits. Enter the total on line 44 and on line 19 of Form 4 or line 11 of Form 4T. **Enclose Schedule CR and the appropriate schedule for each credit you are claiming.**

B. Refundable Credits

Line 47 Add lines 45, 46a, and 46b. This is the total available refundable credits. Enter the total on line 47 and on line 28 of Form 4 or line 31 of Form 4T. **Enclose Schedule CR and the appropriate schedule for each credit you are claiming.**

Individuals, Fiduciaries, and Corporations

For purposes of determining the carryover (if any) of each nonrefundable credit, the credit must be applied against gross tax in the order indicated below.

Individuals and Fiduciaries

Credits are to be applied in the order shown on lines 1-10 and 12-33 of Schedule CR.

Corporations

Credits are to be applied in the following order:

1. Manufacturer's sales tax credit carryforward
2. Manufacturing investment credit
3. Dairy and livestock farm investment credit carryforward
4. Community rehabilitation program credit
5. Research expense credits
6. Postsecondary education credit carryforward
7. Water consumption credit carryforward
8. Biodiesel fuel production credit carryforward
9. Research facilities credit carryforward
10. Super research and development credit carryforward
11. Health insurance risk-sharing plan assessments credit
12. Manufacturing and agriculture credit
13. Veteran employment credit carryforward
14. Ethanol and biodiesel fuel pump credit carryforward
15. Community development finance credit carryforward
16. Development opportunity zone or agricultural or airport development zone capital investment credit
17. Development zones credit
18. Economic development tax credit
19. Technology zone credit
20. Early stage seed investment credit
21. Supplement to federal historic rehabilitation tax credit
22. Electronic medical records credit carryforward
23. Film production investment credit carryforward
24. Film production services credit carryforward
25. Internet equipment credit carryforward
26. Relocated business credit