

# Purpose of Form 4T

Tax-exempt organizations and certain individual retirement arrangements (IRAs) or Medical Savings Accounts (MSAs) use Form 4T to report their unrelated business taxable income and credits and to compute their franchise or income tax and economic development surcharge liability.

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## General Franchise or Income Tax Return Instructions

### Who Must File

**Organizations Required to File.** The following exempt organizations are required to file a Wisconsin corporation franchise or income tax return:

- Organizations exempt from Wisconsin income taxation under sec. 71.26(1)(a) or 71.45(1), Wis. Stats., which satisfy, or which are the sole owner of limited liability companies (LLCs) that satisfy, all of the following:
  - Do business in Wisconsin,
  - Have at least \$1,000 of gross income from an unrelated trade or business for federal income tax purposes, and
  - Must file federal Form 990-T or 4720 to report such unrelated trade or business income.
- Trusts exempt from federal income tax under Internal Revenue Code (IRC) section 501(a), which satisfy all of the following:
  - Have income from Wisconsin sources, such as business transacted or property located in Wisconsin,

- Have at least \$1,000 of gross income from an unrelated trade or business for federal income tax purposes, and
- Must file federal Form 990-T or 4720.
- IRAs and MSAs described in IRC sections 408(a) and 220(d) which satisfy all of the following:
  - Have income from Wisconsin sources, such as business transacted or property located in Wisconsin,
  - Have at least \$1,000 of gross income from an unrelated trade or business for federal income tax purposes, and
  - Must file federal Form 990-T or 4720.
- Exempt organizations engaged in buying or selling lottery prizes if the winning tickets were originally bought in Wisconsin.

“Gross income” of a manufacturing, merchandising, or mining business is the total receipts or sales, less the cost

of goods sold, plus the gross income from other sources that is includable in unrelated business taxable income.

**“Doing business in this state.”** The definition of “Doing business in this state,” 71.22(1r), Wis. Stats, includes regularly selling products or services of any kind or nature to customers in Wisconsin that receive the product or service in Wisconsin; regularly soliciting business from potential customers in Wisconsin; regularly performing services out-side Wisconsin for which the benefits are received in Wisconsin; regularly engaging in transactions with customers in Wisconsin that involve intangible property and result in receipts flowing to the taxpayer from within Wisconsin; and holding loans secured by real or tangible personal property located in Wisconsin.

**Organizations Not Required to File.** The following organizations are **not** required to file a Wisconsin corporation franchise or income tax return:

- Exempt organizations that aren’t subject to tax on unrelated business taxable income under IRC section 511 and aren’t required to file federal Form 990-T, except those with income realized from the sale of or purchase and subsequent sale or redemption of lottery prizes if the winning tickets were originally bought in Wisconsin.
- Employee benefit plans established by an employer engaged in or affecting interstate commerce or by an employee organization that represents employees engaged in or affecting interstate commerce. This exception doesn’t apply to government plans, church plans not electing under the vesting, etc., provisions, worker’s compensation plans, non-U.S. plans primarily for non-resident aliens, and “excess benefit plans.”
- The State of Wisconsin, including the University of Wisconsin System, or any county, village, school district, or other political unit of the State of Wisconsin.
- Credit unions.

### When and Where to File

Generally, an exempt organization must file Form 4T by the 15th day of the 5th month following the close of its taxable year. However, an employees’ trust defined in IRC section 401(a), an IRA, and an MSA must file Form 4T by the 15th day of the 4th month following the close of the taxable year. If a return is filed late, without an extension, the exempt organization may be subject to penalties and interest.

**Extensions.** If you are requesting an extension of time to file your federal income tax return, the following treatment applies:

- For exempt organizations taxable as corporations, any extension allowed by the Internal Revenue Service

(IRS) for filing the federal return automatically extends the Wisconsin due date to 30 days after the federal extended due date. You don’t need to submit either a copy of the federal extension or an application for a Wisconsin extension to the Department by the original due date of your return. However, you must file a copy of the federal extension with the Wisconsin return that you file.

- For exempt organizations taxable as trusts, any extension allowed by the IRS for filing the federal return automatically extends the Wisconsin due date to the federal due date. You must file a copy of the federal extension with the Wisconsin return that you file.

**Filing Methods.** File electronically through the Federal/State E-Filing Program. For a list of software vendors participating in the Federal/State E-Filing Program, visit the Department of Revenue’s web page at [revenue.wi.gov/eserv/corp/index.html](http://revenue.wi.gov/eserv/corp/index.html).

Paper filing is also permitted. If you choose to file your return on paper, follow these mailing instructions carefully:

- **Do not fasten, staple or bind the pages of your return.** Use paper clips instead.
- If you are submitting multiple returns, separate them with **colored separator sheets**.
- Use the mailing address shown on the form.

### Period Covered by Return

The return must cover the same period as the exempt organization’s federal business income tax return, Form 990-T. A 2014 Wisconsin return must be filed by an exempt organization for calendar year 2014 or a fiscal year that begins in 2014. A fiscal year may end only on the last day of a month. The period covered by the return can’t exceed 12 months.

However, exempt organizations reporting on a 52-53 week period for federal tax purposes must file on the same reporting period for Wisconsin. A 52-53 week taxable year is deemed to begin on the first day of the calendar month beginning nearest to the first day of the 52-53 week taxable year. The taxable year is deemed to end on the last day of the calendar month closest to the last day of the 52-53 week taxable year for purposes of due dates, extensions, and assessments of interest and penalties.

Any change in accounting period made for federal purposes must also be made for Wisconsin purposes. For the first taxable year for which the change applies, file with the Wisconsin return a copy of the IRS’s notice of approval of accounting period change if such approval is required or an explanation of the change if the IRS’s approval isn’t required.

## Accounting Methods and Elections

In computing unrelated business taxable income, the method of accounting must be the same method used in computing federal unrelated business taxable income. However, if the method used for federal purposes isn't authorized under the IRC in effect for Wisconsin, use a method authorized under the IRC in effect for Wisconsin.

**Change in Accounting Method.** A change in accounting method made for federal purposes must also be made for Wisconsin purposes, unless the change isn't authorized under the IRC in effect for Wisconsin. Adjustments required federally as a result of a change made while the exempt organization is subject to Wisconsin taxation must also be made for Wisconsin purposes, except in the last year that an exempt organization is subject to taxation by Wisconsin it must take into account all remaining adjustments required.

For the first taxable year for which the change applies, file with the Wisconsin return either a copy of the application for change in accounting method filed with the IRS and copy of the IRS's consent, if applicable, or an explanation of the change if the IRS's approval isn't required.

**Elections.** As explained above, an exempt organization can't make different elections for federal and Wisconsin purposes with respect to accounting periods and accounting methods, unless the federal method isn't permitted under the IRC in effect for Wisconsin. In situations where an exempt organization has an option under the IRC and the IRS doesn't consider that option to be a method of accounting, a different election may be made for Wisconsin than that made for federal purposes. If federal law specifies the manner or time period in which an election must be made, those requirements also apply for Wisconsin purposes.

If different elections are made, adjustments are required on the Wisconsin return to account for any differences. Exempt organizations taxable as trusts enter such adjustments on Schedule T1 or Schedule T2. Exempt organizations taxable as corporations should account for such differences on Form 4T, line 1.

## Payment of Estimated Tax

The franchise or income tax and economic development surcharge must be paid by the 15th day of the 5th month (15th day of the 4th month for employees' trusts, IRAs, and MSAs) following the close of the taxable period, *regardless of the due date of the return*. Exempt organizations may be required to make quarterly estimated payments to prepay their franchise or income tax and economic development surcharge.

If the total of an exempt organization's franchise or income tax and economic development surcharge due is \$500 or more, it generally must make quarterly estimated tax payments using Wisconsin Form 4-ES or by electronic funds transfer. Failure to make required estimated tax payments may result in an interest charge.

**CAUTION:** An extension for filing the return doesn't extend the time to pay the franchise or income tax. Interest will be charged on the tax and surcharge not paid by the original due date. You can avoid interest charges during the extension period by paying the tax and surcharge due by the original due date. Submit your payment with Wisconsin Form 4-ES, *Corporation Estimated Tax Voucher*.

**Quick Refund.** An exempt corporation that overpaid its estimated tax may apply for a refund before filing its tax return if its overpayment is (1) at least 10% of the expected Wisconsin tax liability and (2) at least \$500. To apply, file Wisconsin Form 4466W, *Corporation or Pass-Through Entity Application for Quick Refund of Overpayment of Estimated Tax*, after the end of the taxable year and before the exempt corporation files its tax return. **Do not** file Form 4466W at the same time as your tax return.

An exempt corporation that has a tax due when filing its tax return as a result of receiving a "quick refund" will be charged 12% annual interest on the amount of unpaid tax from the date the refund is issued to the earlier of the 15th day of the 5th month (15th day of the 4th month for employees' trusts, IRAs, and MSAs) after the close of the taxable year or the date the tax liability is paid. Any tax that remains unpaid after the unextended due date of the tax return continues to be subject to 18% or 12% annual interest, as appropriate.

## Disclosure of Related Entity Expenses and Reportable Transactions

An exempt organization may be required to separately disclose certain expenses paid, accrued, or incurred to a related entity. An exempt organization or its material advisor may also be required to separately disclose reportable transactions.

**CAUTION:** Wisconsin law provides that certain related entity expenses shall not be allowed as deductions if they are not timely disclosed as required by the Department of Revenue. Also, penalties may apply for failure to disclose reportable transactions to the Department.

**Disclosure of Related Entity Expenses.** If the exempt organization will be deducting more than \$100,000 (after considering the effect of apportionment) of interest, rent,

or intangible expenses or management fees paid, accrued, or incurred to a related person or entity, the corporation must generally file Schedule RT, *Wisconsin Related Entity Expenses Disclosure Statement*, with its franchise or income tax return. The Schedule RT instructions explain the reporting requirements.

However, even if you are not required to file Schedule RT, if you are taking deductions for interest, rent, or intangible expenses or management fees paid, accrued, or incurred to related entities, you must add those expenses back to federal income as Wisconsin modification. If the expenses meet the tests for deductibility, you may subtract them out as subtraction modifications.

**Organization's Disclosure of Reportable Transactions.** If an exempt organization was required to include any form with its federal tax return to disclose a "reportable transaction," as defined under sec. 71.81(1)(c), Wis. Stats., it must file a copy of that form with the Department of Revenue within 60 days of the date it is required to file it for federal income tax purposes, provided that it is otherwise required to file a Wisconsin return. This includes federal Form 8886, *Reportable Transaction Disclosure Statement*, and federal Form 114, *Report of Foreign Bank and Financial Accounts*.

See the instructions to federal Form 8886 to determine if you are required to file the form for federal purposes.

**Material Advisor's Disclosure of Reportable Transactions.** A "material advisor" means any person who provides any material aid, assistance, or advice with respect to organizing, managing, promoting, selling, implementing, insuring, or carrying out any reportable transaction (as defined in the U.S. Treasury Regulations) and who, directly or indirectly, derives gross income from providing such aid, assistance, or advice in an amount that exceeds the threshold amount.

For a material advisor providing advice to an entity and not an individual, the "threshold amount" is any of the following:

- \$25,000 if the reportable transaction is a listed transaction (as defined in the U.S. Treasury Regulations).
- \$250,000 if the reportable transaction is not a listed transaction.

For a material advisor providing advice to an individual, the "threshold amount" is any of the following:

- \$10,000 if the reportable transaction is a listed transaction (as defined in the U.S. Treasury Regulations).
- \$50,000 if the reportable transaction is not a listed transaction.

A material advisor that is required to disclose a reportable transaction to the IRS must file a copy of the disclosure with the Department of Revenue within 60 days of the date it is required for federal income tax purposes, if the reportable transaction affects the taxpayer's Wisconsin income or franchise tax liability. For federal purposes, the form required for this disclosure is Form 8918.

If you are required to file Form 8918 for federal income tax purposes and the reportable transaction to which the form relates affects the taxpayer's Wisconsin income or franchise tax liability, send a paper copy, separate from the Wisconsin return, to the following address: Wisconsin Department of Revenue, Tax Shelters Program, PO Box 8958, Madison, WI 53708-8958. Include a listing of the names and identification numbers of each Wisconsin taxpayer for whom the advisor provided services to.

### Internal Revenue Service Adjustments, Amended Returns, and Claims for Refund

**Internal Revenue Service Adjustments.** If an exempt organization's federal tax return is adjusted by the IRS and such adjustments affect the Wisconsin net tax payable, the amount of a Wisconsin credit, or a Wisconsin loss carryforward, you must report such adjustments to the Department of Revenue within 90 days after they become final by either filing an amended Wisconsin franchise/income tax return or mailing a copy of the final federal audit report..

Send a copy of the final federal audit reports and any associated amended Wisconsin returns to the Wisconsin Department of Revenue, PO Box 8908, Madison, WI 53708-8908. If submitting a federal audit report without an amended return, mail it to the Audit Bureau, Wisconsin Department of Revenue, Mail Stop 3-107, PO Box 8906, Madison, WI 53708-8906. Don't attach these items to the tax return for the current year.

**Amended Returns.** After you have filed a complete, original tax return, you may file an amended return to correct a tax return as you originally filed it or as it was later adjusted by an amended return, a claim for refund, or an office or field audit.

If you file an amended federal return and the changes affect the Wisconsin net tax payable, the amount of a Wisconsin credit, or a Wisconsin loss carryforward, you must file an amended Wisconsin return with the Department of Revenue within 90 days after filing the amended federal return.

To file an amended Wisconsin return, put a check mark on the line next to item D1 on the front of the return, complete the return, and include an explanation of any changes made. Show computations in detail, including any applica-

ble supplemental forms or schedules. Also show how you figured your refund or additional amount owed.

Where applicable, the line-by-line instructions in this booklet provide specific instructions for how to compute the amounts on an amended return.

**File your amended return electronically by using one of the third party software providers:**

[revenue.wi.gov/eserv/corp/third.html](http://revenue.wi.gov/eserv/corp/third.html)

If you have an approved electronic filing waiver, send amended returns to the Wisconsin Department of Revenue, PO Box 8908, Madison, WI 53708-8908. **Don't attach amended returns to other tax returns that you are filing.**

**Claims for Refund.** A claim for refund must be filed within 4 years of the unextended due date of the return. However, a claim for refund to recover all or part of any tax or credit paid as a result of an office or field audit must be filed within 4 years after such an assessment. That assessment must have been paid and must not have been protested by filing a petition for redetermination. See section Tax 2.12, Wisconsin Administrative Code, for more information.

**Economic Development Surcharge**

The economic development surcharge applies to corporations having gross receipts from all unrelated trade or business activities of \$4 million or more during the taxable year. Corporations that must file Wisconsin franchise or income tax returns must pay the economic development surcharge, with certain exceptions. The surcharge doesn't apply to:

- Exempt corporations that have less than \$4 million of gross receipts from all unrelated trade or business activities for federal income tax purposes.
- "Gross receipts from all unrelated trade or business activities" includes gross receipts, gross sales, the gross sales price from the disposition of capital assets and business assets, gross rents, gross income from unrelated debt-financed property, gross interest, annuities, royalties, and rents from controlled organizations, gross investment income, gross exploited exempt activity income, gross advertising income, gross receipts passed through from other entities, and all other receipts that are included in unrelated business taxable income for Wisconsin income tax purposes.

For more information, refer to Publication 400, *Wisconsin's Economic Development Surcharge*.

**Information Returns**

If an exempt organization pays \$600 or more in rents, royalties, or certain nonwage compensation to one or more individuals, the exempt organization must file an information return to report those payments. You may use Wisconsin Form 9b, *Miscellaneous Income*, or you may use federal Form 1099 instead of Form 9b. For more information, see the Form 9b instructions.

**Wisconsin Use Tax**

Exempt organizations that don't hold a Wisconsin Certificate of Exempt Status (CES#) and purchase taxable tangible personal property, certain coins and stamps, certain leased properties affixed to real estate, certain digital goods, or taxable services for storage, use, or consumption in Wisconsin without payment of a sales or use tax may owe Wisconsin state, county, or stadium use tax and be required to file a Wisconsin sales and use tax return.

For more information or forms, visit the Department's web site at [revenue.wi.gov/faqs/index-s.html](http://revenue.wi.gov/faqs/index-s.html), e-mail [DOR-SalesandUse@revenue.wi.gov](mailto:DOR-SalesandUse@revenue.wi.gov), fax your question to (608) 267-1030, call (608) 266-2776, or write to the Wisconsin Department of Revenue, Mail Stop 5-77, PO Box 8946, Madison, WI 53708-8946.

**Penalties for Not Filing or Filing Incorrect Returns**

If you don't file a Form 4T that you are required to file, or if you file an incorrect Form 4T due to negligence or fraud, interest and penalties may be assessed against you. The interest rate on delinquent taxes is 18% per year. Civil penalties may be as much as 100% of the amount of tax not reported on the return. Criminal penalties for filing a false return include a fine of up to \$10,000 and imprisonment. Further, if you fail to disclose reportable transactions, you may be subject to the penalties described in sec. 71.81, Wis. Stats., including a \$30,000 penalty for failure to disclose a listed transaction.

## Obtaining Forms and Assistance

If you need forms or publications, you may:

- Download them from the Department's Internet web site at [revenue.wi.gov](http://revenue.wi.gov).
- Request them online at [revenue.wi.gov](http://revenue.wi.gov).
- Call (608) 266-1961.
- Call or visit any Department of Revenue office.

If you need help in preparing Form 4T, you may:

- E-mail your question to [DORFranchise@revenue.wi.gov](mailto:DORFranchise@revenue.wi.gov)
- Send a FAX to (608) 267-0834
- Call (608) 266-2772  
(Telephone help is also available using TTY equipment. Call the Wisconsin Telecommunications Relay System at 711 or, if no answer, (800) 947-3529. These numbers are to be used only when calling with TTY equipment.)
- Call or visit any Department of Revenue office.

## Conformity With Internal Revenue Code and Exceptions

The Wisconsin income and franchise tax law applicable is based on the federal Internal Revenue Code ("IRC"). The IRC generally applies for Wisconsin purposes at the same time as for federal purposes. For taxable years beginning on or after January 1, 2014, Wisconsin's definition of the IRC is the IRC as of December 31, 2010 with numerous exceptions. Below is a listing of the exceptions.

**Note:** The exceptions and provisions adopted by Wisconsin listed below are those in effect as of the publication date of these instructions. It is possible that subsequent changes in Wisconsin law may add or eliminate some exceptions applicable to taxable years beginning in 2014.

### Provisions of the Internal Revenue Code Not Adopted by Wisconsin:

- Section 13113 of P.L. 103-66, which created sec. 1202 of the IRC effective for small business stock issued after August 10, 1993.
- Sections 1, 3, 4, and 5 of P.L. 106-519, which repealed foreign sales corporation provisions and replaced with extraterritorial income provisions.
- Sections 101, 102, and 422 of P.L. 108-357, which repealed the exclusion for extraterritorial income, domestic production activities deduction, and the creation of sec. 965 – incentives to reinvest foreign earnings in the U.S.
- Sections 1310 and 1351 of P.L. 109-58, which provides for the modification to special rules for nuclear decommissioning costs, repeal of the limitation on contract research expenses paid so small businesses, universities, and federal laboratories.
- Section 11146 of P.L. 109-59, the tax treatment of state ownership of railroad real estate investment trust.
- Section 403(q) of P.L. 109-135, which provides incentives to reinvest foreign earnings from controlled foreign corporations in the U.S.
- Section 513 of P.L.109-222, which repeals foreign sales corporation/extraterritorial income exclusion binding contract relief.
- Sections 104 and 307 of P.L. 109-432, which increases the rates of the alternative incremental credit and provides a new alternative simplified credit and that gross income does not include an IRA distribution used to fund an HSA.
- Sections 8233 and 8235 of P.L. 110-28, which created a special rule for banks required to change from the reserve method of accounting in becoming tax-option (S) corporations and the elimination of all earnings and profits attributable to pre-1983 years.
- Section 11(e) and (g) of P.L. 110-172, which provides clerical amendments to research credits for controlled corporations and common control, and clerical amendments to the FSC Repeal and Extraterritorial Income Exclusion Act of 2000.
- Section 301 of P.L. 110-245, which provides for tax responsibilities of expatriation.
- Sections 15303 and 15351 of P.L. 110-246, related to the deduction for endangered species recovery, and limits the amount of farm losses that may offset non-farming business income is limited to \$300,000.
- Section 302 of division A, section 401 of division B, and sections 312, 322, 502(c), 707, and 801 of division C of P.L. 110-343, which limits executive compensation for employers participating in troubled assets

- relief program for the taxable year in which the troubled assets exceed \$300,000,000. Caps the domestic production activities deduction at 6% for oil-related activities. The deduction for income attributable to domestic production activities in Puerto Rico applies to the first 8 taxable years beginning before January 1, 2010. Tax incentives for investment in the District of Columbia includes exclusion for gain on sale of an asset held from more than 5 years. Defines wages for purposes of the domestic production activities deduction. Creates sec. 198A to provide for expensing of disaster expenses for control of hazardous substances. Specifies treatment of nonqualified deferred compensation plans maintained by foreign corporations.
- Sections 1232, 1241, 1251, 1501, and 1502 of division B of P.L. 111-5, which suspends the special rules for original issue discount on high yield obligations issued during the period 9/1/2008 and 12/31/2009. Allows a 75% exclusion for small business stock issued between 1/17/2009 and 12/31/2009. Provides that no built-in-gain tax is imposed on a tax-option (S) Corporation for a taxable year beginning in 2009 and 2010 if the seventh taxable year in the corporation's recognition period preceded such taxable year. Tax-exempt obligations held by financial institutions, in an amount not to exceed 2 percent of the adjusted basis of the financial institution's assets, are not taken into account for determining the portion of the financial institutions interest expense subject to the pro rata interest disallowance rule of sec. 265(b). Modification of the small insurer exception to tax-exempt interest expense allocation rules for financial institutions.
  - Sections 211, 212, 213, 214, and 216 of P.L. 111-226, which adopts a matching rule to prevent the separation of foreign taxes from the associated foreign income, denies a foreign tax credit for the disqualified portion of any foreign income tax paid in connection with a covered asset acquisition, provides a separate application of foreign tax credit limitation to items resourced under treaties, limits the amount of foreign taxes deemed paid with respect to sec. 956 inclusions, treats a foreign corporation as a member of an affiliated group for interest allocation and apportionment purposes in more than 50% of gross income is effectively connected income and at least 80% of either the vote or value of all outstanding stock is owned directly or indirectly by members of the affiliated group.
  - Sections 2011 and 2122 of P.L. 111-240, which provides a 100% exclusion for the gain on the sale of small business stock acquired after 9/27/2010 and before 1/1/2011, and clarifies the income sourcing rules for guarantee fees.
  - Sections 753, 754, and 760 of P.L. 111-312, which excludes 60% of the gain on the sale of small business stock in an empowerment zone business to gain attributable to periods before 1/1/2016, specifies that gross income does not include gain on stock acquired before 1/1/2012 and held for more than 5 years, and excludes the gain on sale of small business stock acquired in 2011.
  - Section 1106 of P.L. 112-95, which allows airline employees to contribute airline payment amounts under a bankruptcy claim to a traditional IRA as a rollover contribution.
  - Sections 104, 318, 322, 323, 324, 326, 327, and 411 of P.L. 112-240, which makes the alternative minimum tax exemption permanent and indexed for inflation, extends through 2013 the deduction with respect to income attributable to domestic production activities in Puerto Rico, extends the subpart F exception for active financing income, extends the look-thru treatment of payments between related controlled foreign corporations under foreign personal holding company, provides 100% exclusion for gain on small business stock acquired in 2012 and 2013, extends through 2013 the reduction in tax-option (S) Corporation built-in gains tax and clarifies treatment of installment sales, provides a 60% exclusion for gain on small business stock acquired before 2019, and extends through 2013 the rules that allow gain certain sales of electric transmission property to be recognized ratably over 8 taxable years.

#### Other Exceptions to Internal Revenue Code

The following federal provisions in effect as of December 31, 2010, are specifically excluded for Wisconsin franchise and income tax purposes:

**Domestic Production Activities Deduction.** For federal tax purposes, taxpayers may claim a deduction against gross income equal to a percentage of its qualified production activities income or its taxable income without regard to the deduction. For taxable years beginning after December 31, 2004, and before January 1, 2009, the federal domestic production activities deduction also applied for Wisconsin income and franchise tax purposes. Effective for taxable years beginning on or after January 1, 2009, the domestic production activities deduction will no longer apply for Wisconsin purposes (sec. 102 of P.L. 108-357).

**Domestic Production Activities Deduction.** For federal purposes, taxpayers may claim a deduction against gross income equal to a percentage of its qualified production activities income or its taxable income without regard to the deduction (sec. 102 of P.L. 108-357). Effective for taxable years beginning on or after January 1, 2009, the domestic production activities deduction no longer applies for Wisconsin purposes.

#### Depreciation and Bonus Depreciation

For taxable years beginning on or after January 1, 2014, for purposes of computing depreciation, depletion, and

amortization, the Internal Revenue Code means the federal Internal Revenue Code in effect on January 1, 2014.

The provision that property required to be depreciated for taxable year 1986 under the Internal Revenue Code as amended to December 31, 1980, to continue to be depreciated under the Internal Revenue Code as amended to December 31, 1980, is limited to taxable years beginning before January 1, 2014.

For 2014, if the deduction for bonus depreciation is reinstated by the federal government, an adjustment will be required to account for the depreciation difference because Wisconsin has not adopted federal bonus depreciation provisions. For Wisconsin purposes, depreciation, depletion, and amortization is computed based on the Internal Revenue Code in effect on January 1, 2014.

### Section 179 Expense

For taxable years beginning on or after January 1, 2014, sections 179, 179A, 179B, 179C, 179D, and 179E of the Internal Revenue Code, related to expensing of depreciable business assets, apply for Wisconsin tax purposes. "Internal Revenue Code" means the federal Internal Revenue Code in effect for the year in which the property is placed in service.

### Accounting for Differences

Adjustments may be necessary to account for differences between federal and Wisconsin taxable income because of the items described above. Exempt organizations taxable as trusts show these adjustments on Schedule T1 and Schedule T2. Exempt organizations taxable as corporations recompute their federal unrelated business taxable income reported on line 1 of Form 4T. See the instructions for line 1 for details.

## Line-by-Line Instructions for Form 4T

You must complete pages 1 and 2 of Form 4T and make appropriate entries in the schedules on page 3. Do not enter "See attached" instead of completing the entry spaces. If more space is needed, use separate sheets using the same size and format as the printed forms.

Round cents to the nearest whole dollar by eliminating amounts less than 50 cents and increasing amounts from 50 cents through 99 cents to the next higher dollar.

The name and address information should be written on single lines. Do not stack the information on the lines. If more room is needed, abbreviate where possible.

**Do not write "None" on the amount lines if there is not an entry for the lines. Instead, leave the lines blank.**

**Caution:** Federal line numbers referred to on Form 4T and in these instructions may change.

### Items A Through J

Before completing items A through J, fill in the exempt organization's 2014 taxable year at the top of the form and the organization's name and address. If the organization dissolved, enter the date of dissolution as the ending date of the 2014 taxable year.

■ **Item A. Federal Employer Identification Number** – Enter the exempt organization's federal employer identification

number (EIN). If you haven't yet applied for a federal EIN, you may do so by filing federal Form SS-4 with the IRS, calling the IRS's toll-free number at (800) 829-4933, or applying online at [http://www.irs.gov/Businesses/Small-Businesses-&Self-Employed/Apply-for-an-Employer-Identification-Number-\(EIN\)-Online](http://www.irs.gov/Businesses/Small-Businesses-&Self-Employed/Apply-for-an-Employer-Identification-Number-(EIN)-Online).

■ **Item B. Business Activity (NAICS) Code** – Enter the organization's principal business activity code, based on the North American Industry Classification System (NAICS), from your federal return. If your federal return is a consolidated return, go to [census.gov/epcd/www/naics.html](http://census.gov/epcd/www/naics.html) to find the NAICS code for your principal business activity.

■ **Item C. State and Year of Organization** – Enter the 2-letter postal abbreviation for the state (or name of the foreign country) under whose laws the organization was formed or organized and the year of formation or organization.

■ **D1. Amended Return** – Check here if this is an amended return. Circle the line number in front of, or provide an explanation of the lines you are changing and submit a detailed explanation of the changes made, including any supporting form or schedule.

■ **D2. First Return** – Check here if this is the first year that you are filing a Wisconsin return because the corpora-



tion wasn't in existence or didn't do business in Wisconsin in prior years.

■ **D3. Final Return** – If the corporation ceased to exist or withdrew from Wisconsin during the year, check here and submit a copy of your plan of liquidation and federal Form 966 if the corporation liquidated.

■ **D4-5. Short Period** – Indicate that a short period return is being filed due to a change in the corporation's accounting period or a stock purchase or sale by checking the appropriate line.

■ **Item E. Extended Due Date** – Check here if the exempt organization has an extension of time to file its Wisconsin return, and enter the extended due date.

■ **Item F. Schedule RT Required** – Check here if the exempt organization is filing Schedule RT, *Wisconsin Related Entity Expenses Disclosure Statement*, with its return. Schedule RT is generally required if the exempt organization pays, accrues, or incurs more than \$100,000 of expenses to a related person or entity in the taxable year. See the Schedule RT instructions for details of the requirement to file Schedule RT.

■ **Item G. Name Change** - Check here if the organization changed its name during the taxable year.

■ **Item H. Internal Revenue Service Adjustment** – If an organization's federal tax return is adjusted by the IRS and the adjustments affect the Wisconsin net tax payable, the amount of a Wisconsin credit, a Wisconsin net business loss carryforward, or a Wisconsin capital loss carryforward, you must report the adjustments to the Department of Revenue within 90 days after they become final.

Send a copy of the final federal audit reports and any associated amended Wisconsin returns to the Wisconsin Department of Revenue, PO Box 8908, Madison, WI 53708-8908. If submitting a federal audit report without an amended return, mail it to the Audit Bureau, Wisconsin Department of Revenue, Mail Stop 3-107, PO Box 8906, Madison, WI 53708-8906. Don't attach these items to the tax return for the current year.

■ **Item I. Type of Organization** – Check the line that indicates how the organization will be taxed. Failure to check the proper box may result in the incorrect processing of your return.

■ **Item J. Name of Trustee** – Enter the name of the trustee if the organization is taxable as a trust.

**NOTE:** Lines 1 through 13 are only for exempt organizations taxable as corporations. Exempt organizations taxable as trusts must skip lines 1 through 13 and begin on line 14.

### Lines 1 Through 13 (For Corporations Only)

■ **Line 1. Federal Unrelated Business Taxable Income** – Enter the amount from federal Form 990-T, line 34. This is federal unrelated business taxable income after the net operating loss deduction and special deductions. Addition and subtraction modifications generally aren't made for exempt organizations taxable as corporations. However, all income that is realized from the sale of or purchase and subsequent sale or redemption of lottery prizes if the winning tickets were originally bought in Wisconsin must be reported to Wisconsin.

If any changes to the IRC or depreciation or amortization differences described above affect the computation of federal unrelated business taxable income but don't apply for Wisconsin purposes, recompute the amount on Form 990-T, line 34. Enter the recomputed amount on Form 4T, line 1, and include a schedule with Form 4T showing your computation of line 1.

■ **Line 2. Job Creation Deduction** - Enter the amount from Schedule JC, line 7. For more information, see the instructions for Schedule JC.

■ **Lines 4 through 9. Apportionment Data** – If using the apportionment method, complete Wisconsin Form A-1, *Wisconsin Apportionment Data for Single Factor Formulas*, or A-2, *Wisconsin Apportionment Data for Multiple Factor Formulas*, and enter the amounts requested. If using the separate accounting method, don't complete lines 4 through 8. Instead, see the instructions for Separate Accounting Data in the instructions and enter the Wisconsin unrelated business taxable income on line 9.

■ **Line 10. Gross Tax** – Enter 7.9% of the Wisconsin unrelated business taxable income reported on line 9.

■ **Line 11. Nonrefundable Credits** – Enter any nonrefundable credits the exempt organization is claiming from Schedule CR. However, you may not offset these credits against the economic development surcharge. If you are claiming more than one credit, you must claim the credits in a specific order. To receive any credits, the taxpayer must submit the appropriate credit computation schedules. See the Schedule CR instructions for details.

To determine if the organization qualifies for any credits, see Publication 123, *Business Tax Incentives*, which is available on the Department of Revenue's web site at [rev.wisconsin.gov/html/taxpubs.html](http://rev.wisconsin.gov/html/taxpubs.html).

■ **Line 12. Relocated Business Credit** - If qualified to claim the relocated business credit, check the box on line 12 and enter the balance remaining after subtracting line 11 from line 10. If not qualified to claim the relocated business credit, enter 0. See the Schedule RB instructions for further information.

■ **Line 13. Net Tax** – Subtract lines 11 and 12 from line 10. If lines 11 and 12 are greater than line 10, enter zero (0).

### Lines 14 Through 23 (For Trusts Only)

■ **Line 14. Federal Unrelated Business Taxable Income** – Enter the amount from federal Form 990-T, line 34. However, if the trust is required to file Form 4720, enter the amount of federal unrelated business taxable income as computed in the supporting schedules to Form 4720. The amount on line 14 should be after applying the net operating loss deduction and special deductions.

**CAUTION:** If any changes to the Internal Revenue Code or differences described earlier affect the computation of federal unrelated business taxable income but don't apply for Wisconsin purposes, account for the differences on Schedules T1 and T2.

■ **Line 15. Trust Additions** – Federal unrelated business taxable income on Form 4T, line 14, may include items that aren't deductible for Wisconsin tax purposes, or it may not include items that are taxable for Wisconsin tax purposes. Complete Schedule T1 on page 3 and enter the total.

### Specific instructions for how to complete Schedule T1 follow:

■ **Line 1. Interest Income** – Enter interest income, less related expenses, received on state and municipal obligations that was excluded from federal unrelated business taxable income, except interest which is by law exempt from Wisconsin taxation. Enter only the state or municipal interest that is considered unrelated business taxable income.

■ **Line 2. State Taxes** – Enter the amount of taxes deducted from federal unrelated business taxable income under IRC section 164.

■ **Line 3. Capital Gains and Losses** – If federal unrelated business taxable income includes capital gains or losses, complete Wisconsin Schedule WD (Form 2) to determine if an adjustment is necessary to arrive at Wisconsin unrelated business taxable income. For example, an adjustment

may be required because Wisconsin law limits deductions for net capital losses to \$500.

■ **Line 4. Net Operating Loss Carryover** – Enter the amount of any federal net operating loss carryover.

■ **Lines 5. Related Entity Expenses** – An exempt organization taxable as a trust must make an addition modification to “add back” management fees and intangible, interest or rental expenses paid, accrued, or incurred to a related entity. These expenses must generally also be disclosed on Schedule RT. See the Schedule RT instructions for further details of the expenses required to be disclosed on Schedule RT and added back to income on Schedule T1.

After the trust makes this addition modification, the trust uses Part II of Schedule RT to determine if it is eligible for a deduction for any of the amount added back. The trust then makes a subtraction modification on Schedule T2 in the amount it is eligible to deduct.

If the trust is a partner, member, beneficiary, or shareholder of a pass-through entity, also include the amount of modification included on line 21a of Schedule 3K-1; line 14a of Schedule 2K-1; and line 18a of Schedule 5K-1, as applicable.

■ **Line 7. Transitional Adjustments** – Enter any transitional adjustments required by sec. 71.05(13), Wis. Stats., to account for differences between the federal and Wisconsin bases of changing basis assets (those subject to depreciation or amortization). Include a schedule showing the computation of each transitional adjustment made.

■ **Line 8. Credits Includable in Income** – For certain credits, you must include the credit amount in your income. Enter on line 8 the total of the following credit amounts, if applicable:

Credit	Amount Includable in Income
Community Rehabilitation Program Credit	Schedule CM, line 5
Development Zones Credits	Schedule DC, lines 5 and 13
Economic Development Tax Credit	Schedule ED, line 4 less line 3
Enterprise Zone Jobs Credit	Schedule EC, line 3
Farmland Preservation Credit	Schedule FC, line 18 and Schedule FC-A, line 13
Health Insurance Risk-Sharing Plan Assessments Credit	Schedule HI, line 4
Jobs Tax Credit	Schedule JT, line 5
Manufacturing & Agriculture Credit	2013 Schedule MA, line 18
Manufacturing Investment Credit	Schedule MI, line 4
Research Expense Credit	Schedule R, line 30 Schedule R-1, line 29 Schedule R-2, line 29
Technology Zone Credit	Schedule TC, line 6
Woody Biomass Harvesting and Processing Credit	Schedule WB, line 5

■ **Line 9. Other Additions** – Enter any other amount subject to Wisconsin taxation, less any expense amount allocable to it, which has been excluded or deducted in the computation of federal unrelated business taxable income. For example, enter all income that is realized from the sale of or purchase and subsequent sale or redemption of lottery prizes if the tickets were originally bought in Wisconsin.

■ **Line 17. Trust Subtractions** – Federal unrelated business taxable income on Form 4T, line 14, may not include items that are deductible for Wisconsin tax purposes, or it may include items that aren’t taxable for Wisconsin purposes. Complete Schedule T2 on page 3 and enter the total.

**Specific instructions for how to complete Schedule T2 follow:**

■ **Line 1. Interest Income** – Enter interest and dividend income, less related expenses, received on obligations and certain securities of the United States government that was included in federal unrelated business taxable income and is exempt from state income taxation.

■ **Line 2. Capital Gains and Losses** – If federal unrelated business taxable income includes capital gains or losses, complete Wisconsin Schedule WD (Form 2) to determine if an adjustment is necessary to arrive at Wisconsin unrelated business taxable income. For example, an adjustment

may be required because Wisconsin law allows an exclusion of 30% of the net capital gain from assets held more than one year (60% on farm assets held more than one year and on all farm assets acquired from a decedent).

■ **Line 3. Net Operating Loss Carryforward** – Enter the amount of any Wisconsin net operating loss carryforward. The Wisconsin net operating loss is the federal net operating loss plus or minus modifications required for Wisconsin tax purposes. Net operating losses from years before the exempt organization became subject to Wisconsin income taxation can’t be included on line 3.

■ **Line 4. Related Entity Expenses** – An exempt organization taxable as a trust must make an addition modification to “add back” management fees and intangible, interest or rental expenses paid, accrued, or incurred to a related entity if that interest was deducted from federal unrelated business taxable income. The “addback” is reported on Schedule T1, line 5. After the exempt organization makes this addition modification, it completes Part II of Schedule RT to determine if it is eligible for a deduction for any of the amount added back. The exempt organization then makes a subtraction modification on Schedule T2, line 4, for the amount it is eligible to deduct. See the Schedule RT instructions for details of the conditions necessary to claim this subtraction.

If the exempt organization is a partner, member, beneficiary, or shareholder of a pass-through entity, also include the amount of modification included on line 21b of Schedule 3K-1, line 14b of Schedule 2K-1, and line 18b of Schedule 5K-1, as applicable.

■ **Line 6. Transitional Adjustments** – Enter any transitional adjustment required by sec. 71.05(13), Wis. Stats., to account for differences between the federal and Wisconsin bases of changing basis assets (those subject to depreciation or amortization). Include a schedule showing the computation of each transitional adjustment.

■ **Line 7. Other Subtractions** – Enter any amount not subject to Wisconsin taxation that was included in federal unrelated business taxable income or any deduction allowed for Wisconsin that wasn’t deducted federally (such as development zones investment credit recaptured). Include on line 6 any trust income that was included in federal unrelated business taxable income but not sourced to Wisconsin.

■ **Line 19. Gross Tax** – Compute the tax on the Wisconsin unrelated business taxable income on line 18 using the tax table located in the instructions.

■ **Line 20. Nonrefundable Credits** – Enter any nonrefundable credits the exempt organization is claiming from

Schedule CR. However, you may not offset these credits against the economic development surcharge. If you are claiming more than one credit, you must claim the credits in a specific order. To receive any credits, the taxpayer must submit the appropriate credit computation schedules. See the Schedule CR instructions for details.

To determine if the organization qualifies for any credits, see Publication 123, *Business Tax Incentives*, which is available on the Department of Revenue's web site at [revenue.wi.gov/html/taxpubs.html](http://revenue.wi.gov/html/taxpubs.html).

■ **Line 21. Net Income Tax Paid to Other States** – Wisconsin resident trusts may claim a credit for income tax paid to another state or the District of Columbia, subject to the following requirements.

- The income taxed by the other state must be included in Wisconsin unrelated business taxable income,
- The credit claimed must be for the net amount of tax paid to the other state (this may be more or less than the amount paid as estimated tax), and
- A copy of Wisconsin Schedule OS and the other state's tax return must be submitted with Form 4T.

See Wisconsin Schedule OS for more information.

#### Lines 25 Through 41

■ **Line 25. Economic Development Surcharge** – Compute the surcharge as explained below. For further information, see [Publication 400, Wisconsin's Economic Development Surcharge](#).

**Exempt organizations taxable as corporations:** Enter the greater of \$25 or 3% (0.03) of the gross tax on line 10, but not more than \$9,800. **Note:** The economic development surcharge does not apply to exempt organizations taxable as corporations that have less than \$4 million of gross receipts from all unrelated trade or business activities for federal income tax purposes.

■ **Line 26. Endangered Resources Donation** – (For exempt organizations taxable as corporations.) Your donation supports the preservation and management of more than 200 endangered and threatened Wisconsin plants and animals. It also helps protect Wisconsin's finest remaining examples of prairies, forests, and wetlands. Support endangered resources in Wisconsin. Fill in line 26 with the amount you wish to donate. Your gift will either reduce your refund or be added to tax due.

You can make an online donation at the following web site:

[dnr.wi.gov/topic/endangeredresources/donate.html](http://dnr.wi.gov/topic/endangeredresources/donate.html)

You can also send a check directly to the Endangered Resources Fund, Department of Natural Resources, PO Box 7921, Madison WI 53707-7921.

■ **Line 27. Veterans Trust Fund Donation** – You may designate an amount as a veterans trust fund donation. Your donation will be used by the Wisconsin Department of Veterans Affairs for the benefit of veterans or their dependents. Fill in line 27 with the amount you wish to donate. Your donation will either reduce your refund or be added to tax due.

■ **Line 29. Estimated Tax Payments** – Enter estimated tax payments made or overpayments applied from prior years' returns. Subtract any "quick refund" applied for on Form 4466W.

■ **Line 30. Wisconsin Tax Withheld** – Enter your share of Wisconsin tax withheld from pass-through entities of which you are a member, as reported on Wisconsin Schedules 2K-1, 3K-1, or 5K-1. Include a copy of the Schedule 2K-1, 3K-1, or 5K-1 with the tax return that you file. Also enter the amount of Wisconsin tax withheld from lottery prizes.

If this is an amended return, enter the Wisconsin tax withheld reported on your original return, unless the amount you originally reported was incorrect.

■ **Line 31. Refundable Credits** – Enter any refundable credits the exempt organization is claiming from Schedule CR. To determine if the organization qualifies for any credits, see Publication 123, *Business Tax Incentives* (available at [revenue.wi.gov/html/taxpubs.html](http://revenue.wi.gov/html/taxpubs.html)). To claim a credit, complete the appropriate credit schedule as instructed by Publication 123, enter the credit amount on the appropriate line of Schedule CR, and submit the credit schedule and Schedule CR with your return.

■ **Line 32. Amended Return - Amount Previously Paid** - Complete this line only if this is an amended 2014 Form 4T. Fill in the amount of tax you paid with your original Form 4T plus any additional amounts paid after it was filed.

If you did not pay the full amount shown on your original Form 4T, fill in only the portion that you actually paid. Also, include any additional tax that may have resulted if your original return was changed or audited. This includes additional tax paid with a previously filed 2014 amended return and additional tax paid as a result of a department adjustment to your return. Do not include payments of interest or penalties.

■ **Line 34. Amended Return - Amount Previously Refunded** - Complete this line only if this is an amended 2014 Form 4T. Fill in the refund from your original 2014 return (not including the amount applied to your 2015 estimated tax).

If your refund was reduced because you owed underpayment interest or any penalties, fill in the amount of your refund before the reduction for underpayment interest or penalty. If your 2014 return was adjusted by the department, fill in the refund shown on the adjustment notice you received. If the adjustment notice shows a tax due rather than a refund, complete line 32 instead of line 34.

■ **Line 36. Interest, Penalty, and Late Fee Due** – Enter any interest, penalty, and late fee due from Form U, line 17 or 26. Check the space after the arrow line if you computed underpayment interest using the annualized income installment method on Form U, page 2.

If you are filing an amended return and you were previously assessed interest for underpayment of estimated taxes, complete an amended Form U, Part I, based on the total of the amounts shown on lines 21 and 22. Enter the difference between the underpayment interest from the amended Form U, line 17, and the amount you previously paid on line 36. Show an overpayment as a negative number. File Form U with your amended return. Otherwise, leave line 36 blank. The Department will compute interest on the amount of refund approved or tax owed.

■ **Line 37. Tax Due** – If the total of lines 28 and 36 is larger than line 35, subtract line 35 from the total of lines 28 and 36. Pay by electronic funds transfer or mail your check with a 2014 Form 4-ES, *Corporation Estimated Tax Voucher*, to the address shown on the voucher. **Otherwise, use paper clips to fasten your check to the front of Form 4T.**

■ **Line 38. Overpayment** – If line 35 is larger than the total of lines 28 and 36, subtract the total of lines 28 and 36 from line 35.

**NOTE:** If you must recapture development zones investment credits because the property is disposed of or ceases to be qualified property before the end of the recapture period, add the amount from the schedule on page 5 of the Schedule DC instructions to the tax due on line 37 or reduce the overpayment on line 38.

■ **Line 39. 2015 Estimated Tax** – Enter the amount of any overpayment from line 38 that is to be credited to the organization's 2015 estimated tax. The balance of any overpayment will be refunded.

If this is an amended return and you have already filed your 2015 return, enter the overpayment that you claimed

as a credit on your 2015 return from your previously filed original or amended 2014 return. Otherwise, you may allocate the overpayment from line 38 between line 39 and line 40 as you choose.

■ **Line 41. Gross Receipts** – Enter the “gross receipts from all unrelated trade or business activities” including gross receipts, gross sales, the gross sales price from the disposition of capital assets and business assets, gross rents, gross income from unrelated debt-financed property, gross interest, annuities, royalties, and rents from controlled organizations, gross investment income, gross exploited exempt activity income, gross advertising income, gross receipts passed through from other entities, and all other receipts that are included in unrelated business taxable income for Wisconsin tax purposes.

### Additional Information, Signatures, and Supplemental Schedules

■ **Additional Information Required** – Provide the requested information and answer the questions in items 1 through 5.

■ **Signatures** – An officer or trustee of the exempt organization must sign the form at the bottom of page 2. If the return is prepared by someone other than an employee of the exempt organization, the individual who prepared the return must sign the form, by hand, in the space provided for the preparer's signature and furnish the preparing firm's federal employer identification number. A self-employed individual must enter “SSN” and his or her social security number in the space for the preparer's federal employer identification number.

■ **Supplemental Schedules** – File the following items as supplemental schedules to your Form 4T:

- Your federal Form 990-T or 4720 with all supporting schedules.
- A list of your solely owned LLCs (complete and submit Schedule DE with your return).
- Any extension of time to file your return.
- Supporting schedules for Form 4T (supporting schedules that are not Department-prescribed forms may be submitted as .pdf documents with electronic returns).

If you are filing Form 4T on paper, **do not staple, fasten or bind these supplemental schedules to your return. Use paper clips instead.**

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## Wisconsin Income of Multistate Organizations

### Who Must Use Apportionment

Under the apportionment method, an exempt organization shows all income and deductions from unrelated trade or business activities for the organization as a whole and then assigns a part to Wisconsin according to a formula that determines Wisconsin unrelated business taxable income.

An exempt organization engaged in unrelated trade or business activities in and outside Wisconsin is required to report a portion of its total unrelated business taxable income to Wisconsin using the apportionment method if its Wisconsin operations are a part of a unitary business, unless the Department gives permission to use separate accounting. To use the apportionment method, an exempt organization must have unrelated trade or business activity sufficient to create nexus in Wisconsin and at least one other state or foreign country.

A unitary business is one that operates as a unit and can't be segregated into independently operating divisions or branches. The operations are integrated, and each division or branch is dependent upon or contributory to the operation of the business as a whole. It isn't necessary that each division or branch operating in Wisconsin contribute to the activities of all divisions or branches outside Wisconsin.

To use the apportionment method, an exempt organization must have business activity sufficient to create nexus in Wisconsin and at least one other state or foreign country. "Nexus" means that an exempt organization's business activity is of such a degree that the state or foreign country has jurisdiction to impose an income tax or franchise tax measured by net income.

Under Public Law 86-272, a state can't impose an income tax or franchise tax based on net income on an exempt organization selling tangible personal property if the organization's only activity in the state is the solicitation of orders, which orders are approved outside the state and are filled by delivery from a point outside the state.

### What Is the Apportionment Percentage

For unitary, multistate businesses (except direct air carriers, air freight forwarders affiliated with a direct air carrier, motor carriers, railroads, sleeping car companies, pipeline companies, financial institutions, brokers-dealers, investment advisers, investment companies, underwriters, and telecommunications companies whose incomes are apportioned by special rules of the Department), the apportionment percentage is determined by the ratio of Wisconsin sales to total company sales.

For most companies, the apportionment percentage is computed on Form A-1. However, direct air carriers, air freight forwarders affiliated with a direct air carrier, motor carriers, railroads, sleeping car companies, pipeline companies, financial institutions, brokers-dealers, investment advisers, investment companies, underwriters, and telecommunications companies should see Form A-2 and its instructions.

### What Is Nonapportionable Unrelated Business Taxable Income

Nonapportionable income is that income which is allocable directly to a particular state. It includes income or loss derived from the sale of nonbusiness real or tangible personal property or from rentals and royalties from nonbusiness real or tangible personal property. This income is assigned to the state where the property is located.

All income that is realized from the sale of or purchase and subsequent sale or redemption of lottery prizes if the winning tickets were originally bought in Wisconsin shall be allocated to Wisconsin.

Except for income from lottery prizes described above, the intangible income of a personal holding company is nonapportionable and is assigned to the state of incorporation.

Total nonapportionable income (loss) is removed from total company net income before the apportionment percentage is applied. The Wisconsin nonapportionable income (loss) is then combined with the Wisconsin apportionable income to arrive at Wisconsin net income.

### Corporate Partners or LLC Members

An exempt corporation that is a general or limited partner includes its share of the numerator and denominator of the partnership's apportionment factors in the numerator and denominator of its apportionment factors. An exempt corporation that is a member of a limited liability company (LLC) treated as a partnership for federal tax purposes includes its share of the numerator and denominator of the LLC's apportionment factors in the numerator and denominator of its apportionment factors. The exempt corporation should request a detailed breakdown of the partnership's or LLC's items and amounts to be included in the computation of its apportionment factors.

**Note:** Income from a partnership or LLC may be nontaxable under the principles of the U.S. Supreme Court decision in *Allied-Signal v. Director, Div. of Taxation*, 504 U.S. 768 (1992), if the investment is passive and does not serve an operational function. In this case, the exempt corporation would not include its share of the partnership's or LLC's apportionment factors in the numerator and denominator of its apportionment factors.

### **Separate Accounting**

An exempt organization engaged in a nonunitary business in and outside Wisconsin must determine the amount of income attributable to Wisconsin by separate accounting. The exempt organization uses Form C, *Separate Accounting Data*, to report the amount attributable to Wisconsin by separate accounting. A nonunitary business is one in which the operations in Wisconsin aren't dependent upon or contributory to the operations outside Wisconsin. Under separate accounting, the exempt organization must keep separate records of the sales, cost of sales, and expenses for the Wisconsin business.

A unitary business may use separate accounting only with the approval of the Department. An application for such approval must set forth, in detail, the reasons why separate accounting will more clearly reflect the exempt organization's Wisconsin net income. It should be mailed to the Wisconsin Department of Revenue, Mail Stop 3-107, PO Box 8906, Madison, WI 53708-8906 before the end of the taxable year for which the use of separate accounting is desired.

# 2014 TAX TABLE

If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is
			4,000	4,100	162	9,500	9,600	382	15,000	15,100	678	20,500	20,600	999
			4,100	4,200	166	9,600	9,700	386	15,100	15,200	684	20,600	20,700	1,005
			4,200	4,300	170	9,700	9,800	390	15,200	15,300	690	20,700	20,800	1,011
			4,300	4,400	174	9,800	9,900	394	15,300	15,400	696	20,800	20,900	1,017
			4,400	4,500	178	9,900	10,000	398	15,400	15,500	702	20,900	21,000	1,023
			4,500	4,600	182	10,000	10,100	402	15,500	15,600	707	21,000	21,100	1,029
			4,600	4,700	186	10,100	10,200	406	15,600	15,700	713	21,100	21,200	1,034
			4,700	4,800	190	10,200	10,300	410	15,700	15,800	719	21,200	21,300	1,040
			4,800	4,900	194	10,300	10,400	414	15,800	15,900	725	21,300	21,400	1,046
			4,900	5,000	198	10,400	10,500	418	15,900	16,000	731	21,400	21,500	1,052
			5,000	5,100	202	10,500	10,600	422	16,000	16,100	737	21,500	21,600	1,058
			5,100	5,200	206	10,600	10,700	426	16,100	16,200	742	21,600	21,700	1,064
			5,200	5,300	210	10,700	10,800	430	16,200	16,300	748	21,700	21,800	1,069
0	20	0	5,300	5,400	214	10,800	10,900	434	16,300	16,400	754	21,800	21,900	1,075
20	40	1	5,400	5,500	218	10,900	11,000	439	16,400	16,500	760	21,900	22,000	1,082
40	100	3	5,500	5,600	222	11,000	11,100	445	16,500	16,600	766	22,000	22,100	1,088
100	200	6	5,600	5,700	226	11,100	11,200	450	16,600	16,700	772	22,100	22,200	1,094
200	300	10	5,700	5,800	230	11,200	11,300	456	16,700	16,800	777	22,200	22,300	1,101
300	400	14	5,800	5,900	234	11,300	11,400	462	16,800	16,900	783	22,300	22,400	1,107
400	500	18	5,900	6,000	238	11,400	11,500	468	16,900	17,000	789	22,400	22,500	1,113
500	600	22	6,000	6,100	242	11,500	11,600	474	17,000	17,100	795	22,500	22,600	1,119
600	700	26	6,100	6,200	246	11,600	11,700	480	17,100	17,200	801	22,600	22,700	1,126
700	800	30	6,200	6,300	250	11,700	11,800	485	17,200	17,300	807	22,700	22,800	1,132
800	900	34	6,300	6,400	254	11,800	11,900	491	17,300	17,400	812	22,800	22,900	1,138
900	1,000	38	6,400	6,500	258	11,900	12,000	497	17,400	17,500	818	22,900	23,000	1,144
1,000	1,100	42	6,500	6,600	262	12,000	12,100	503	17,500	17,600	824	23,000	23,100	1,151
1,100	1,200	46	6,600	6,700	266	12,100	12,200	509	17,600	17,700	830	23,100	23,200	1,157
1,200	1,300	50	6,700	6,800	270	12,200	12,300	515	17,700	17,800	836	23,200	23,300	1,163
1,300	1,400	54	6,800	6,900	274	12,300	12,400	520	17,800	17,900	842	23,300	23,400	1,169
1,400	1,500	58	6,900	7,000	278	12,400	12,500	526	17,900	18,000	848	23,400	23,500	1,176
1,500	1,600	62	7,000	7,100	282	12,500	12,600	532	18,000	18,100	853	23,500	23,600	1,182
1,600	1,700	66	7,100	7,200	286	12,600	12,700	538	18,100	18,200	859	23,600	23,700	1,188
1,700	1,800	70	7,200	7,300	290	12,700	12,800	544	18,200	18,300	865	23,700	23,800	1,195
1,800	1,900	74	7,300	7,400	294	12,800	12,900	550	18,300	18,400	871	23,800	23,900	1,201
1,900	2,000	78	7,400	7,500	298	12,900	13,000	556	18,400	18,500	877	23,900	24,000	1,207
2,000	2,100	82	7,500	7,600	302	13,000	13,100	561	18,500	18,600	883	24,000	24,100	1,213
2,100	2,200	86	7,600	7,700	306	13,100	13,200	567	18,600	18,700	888	24,100	24,200	1,220
2,200	2,300	90	7,700	7,800	310	13,200	13,300	573	18,700	18,800	894	24,200	24,300	1,226
2,300	2,400	94	7,800	7,900	314	13,300	13,400	579	18,800	18,900	900	24,300	24,400	1,232
2,400	2,500	98	7,900	8,000	318	13,400	13,500	585	18,900	19,000	906	24,400	24,500	1,238
2,500	2,600	102	8,000	8,100	322	13,500	13,600	591	19,000	19,100	912	24,500	24,600	1,245
2,600	2,700	106	8,100	8,200	326	13,600	13,700	596	19,100	19,200	918	24,600	24,700	1,251
2,700	2,800	110	8,200	8,300	330	13,700	13,800	602	19,200	19,300	923	24,700	24,800	1,257
2,800	2,900	114	8,300	8,400	334	13,800	13,900	608	19,300	19,400	929	24,800	24,900	1,264
2,900	3,000	118	8,400	8,500	338	13,900	14,000	614	19,400	19,500	935	24,900	25,000	1,270
3,000	3,100	122	8,500	8,600	342	14,000	14,100	620	19,500	19,600	941	25,000	25,100	1,276
3,100	3,200	126	8,600	8,700	346	14,100	14,200	626	19,600	19,700	947	25,100	25,200	1,282
3,200	3,300	130	8,700	8,800	350	14,200	14,300	631	19,700	19,800	953	25,200	25,300	1,289
3,300	3,400	134	8,800	8,900	354	14,300	14,400	637	19,800	19,900	958	25,300	25,400	1,295
3,400	3,500	138	8,900	9,000	358	14,400	14,500	643	19,900	20,000	964	25,400	25,500	1,301
3,500	3,600	142	9,000	9,100	362	14,500	14,600	649	20,000	20,100	970	25,500	25,600	1,307
3,600	3,700	146	9,100	9,200	366	14,600	14,700	655	20,100	20,200	976	25,600	25,700	1,314
3,700	3,800	150	9,200	9,300	370	14,700	14,800	661	20,200	20,300	982	25,700	25,800	1,320
3,800	3,900	154	9,300	9,400	374	14,800	14,900	666	20,300	20,400	988	25,800	25,900	1,326
3,900	4,000	158	9,400	9,500	378	14,900	15,000	672	20,400	20,500	994	25,900	26,000	1,332



**2014 TAX TABLE** (Continued)

If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is
26,000	26,100	1,339	31,500	31,600	1,684	37,000	37,100	2,028	42,500	42,600	2,373	48,000	48,100	2,718
26,100	26,200	1,345	31,600	31,700	1,690	37,100	37,200	2,035	42,600	42,700	2,380	48,100	48,200	2,724
26,200	26,300	1,351	31,700	31,800	1,696	37,200	37,300	2,041	42,700	42,800	2,386	48,200	48,300	2,731
26,300	26,400	1,358	31,800	31,900	1,702	37,300	37,400	2,047	42,800	42,900	2,392	48,300	48,400	2,737
26,400	26,500	1,364	31,900	32,000	1,709	37,400	37,500	2,054	42,900	43,000	2,398	48,400	48,500	2,743
26,500	26,600	1,370	32,000	32,100	1,715	37,500	37,600	2,060	43,000	43,100	2,405	48,500	48,600	2,750
26,600	26,700	1,376	32,100	32,200	1,721	37,600	37,700	2,066	43,100	43,200	2,411	48,600	48,700	2,756
26,700	26,800	1,383	32,200	32,300	1,728	37,700	37,800	2,072	43,200	43,300	2,417	48,700	48,800	2,762
26,800	26,900	1,389	32,300	32,400	1,734	37,800	37,900	2,079	43,300	43,400	2,423	48,800	48,900	2,768
26,900	27,000	1,395	32,400	32,500	1,740	37,900	38,000	2,085	43,400	43,500	2,430	48,900	49,000	2,775
27,000	27,100	1,401	32,500	32,600	1,746	38,000	38,100	2,091	43,500	43,600	2,436	49,000	49,100	2,781
27,100	27,200	1,408	32,600	32,700	1,753	38,100	38,200	2,097	43,600	43,700	2,442	49,100	49,200	2,787
27,200	27,300	1,414	32,700	32,800	1,759	38,200	38,300	2,104	43,700	43,800	2,449	49,200	49,300	2,793
27,300	27,400	1,420	32,800	32,900	1,765	38,300	38,400	2,110	43,800	43,900	2,455	49,300	49,400	2,800
27,400	27,500	1,427	32,900	33,000	1,771	38,400	38,500	2,116	43,900	44,000	2,461	49,400	49,500	2,806
27,500	27,600	1,433	33,000	33,100	1,778	38,500	38,600	2,123	44,000	44,100	2,467	49,500	49,600	2,812
27,600	27,700	1,439	33,100	33,200	1,784	38,600	38,700	2,129	44,100	44,200	2,474	49,600	49,700	2,818
27,700	27,800	1,445	33,200	33,300	1,790	38,700	38,800	2,135	44,200	44,300	2,480	49,700	49,800	2,825
27,800	27,900	1,452	33,300	33,400	1,796	38,800	38,900	2,141	44,300	44,400	2,486	49,800	49,900	2,831
27,900	28,000	1,458	33,400	33,500	1,803	38,900	39,000	2,148	44,400	44,500	2,492	49,900	50,000	2,837
28,000	28,100	1,464	33,500	33,600	1,809	39,000	39,100	2,154	44,500	44,600	2,499	50,000	50,100	2,844
28,100	28,200	1,470	33,600	33,700	1,815	39,100	39,200	2,160	44,600	44,700	2,505	50,100	50,200	2,850
28,200	28,300	1,477	33,700	33,800	1,822	39,200	39,300	2,166	44,700	44,800	2,511	50,200	50,300	2,856
28,300	28,400	1,483	33,800	33,900	1,828	39,300	39,400	2,173	44,800	44,900	2,518	50,300	50,400	2,862
28,400	28,500	1,489	33,900	34,000	1,834	39,400	39,500	2,179	44,900	45,000	2,524	50,400	50,500	2,869
28,500	28,600	1,496	34,000	34,100	1,840	39,500	39,600	2,185	45,000	45,100	2,530	50,500	50,600	2,875
28,600	28,700	1,502	34,100	34,200	1,847	39,600	39,700	2,191	45,100	45,200	2,536	50,600	50,700	2,881
28,700	28,800	1,508	34,200	34,300	1,853	39,700	39,800	2,198	45,200	45,300	2,543	50,700	50,800	2,887
28,800	28,900	1,514	34,300	34,400	1,859	39,800	39,900	2,204	45,300	45,400	2,549	50,800	50,900	2,894
28,900	29,000	1,521	34,400	34,500	1,865	39,900	40,000	2,210	45,400	45,500	2,555	50,900	51,000	2,900
29,000	29,100	1,527	34,500	34,600	1,872	40,000	40,100	2,217	45,500	45,600	2,561	51,000	51,100	2,906
29,100	29,200	1,533	34,600	34,700	1,878	40,100	40,200	2,223	45,600	45,700	2,568	51,100	51,200	2,913
29,200	29,300	1,539	34,700	34,800	1,884	40,200	40,300	2,229	45,700	45,800	2,574	51,200	51,300	2,919
29,300	29,400	1,546	34,800	34,900	1,891	40,300	40,400	2,235	45,800	45,900	2,580	51,300	51,400	2,925
29,400	29,500	1,552	34,900	35,000	1,897	40,400	40,500	2,242	45,900	46,000	2,586	51,400	51,500	2,931
29,500	29,600	1,558	35,000	35,100	1,903	40,500	40,600	2,248	46,000	46,100	2,593	51,500	51,600	2,938
29,600	29,700	1,564	35,100	35,200	1,909	40,600	40,700	2,254	46,100	46,200	2,599	51,600	51,700	2,944
29,700	29,800	1,571	35,200	35,300	1,916	40,700	40,800	2,260	46,200	46,300	2,605	51,700	51,800	2,950
29,800	29,900	1,577	35,300	35,400	1,922	40,800	40,900	2,267	46,300	46,400	2,612	51,800	51,900	2,956
29,900	30,000	1,583	35,400	35,500	1,928	40,900	41,000	2,273	46,400	46,500	2,618	51,900	52,000	2,963
30,000	30,100	1,590	35,500	35,600	1,934	41,000	41,100	2,279	46,500	46,600	2,624	52,000	52,100	2,969
30,100	30,200	1,596	35,600	35,700	1,941	41,100	41,200	2,286	46,600	46,700	2,630	52,100	52,200	2,975
30,200	30,300	1,602	35,700	35,800	1,947	41,200	41,300	2,292	46,700	46,800	2,637	52,200	52,300	2,982
30,300	30,400	1,608	35,800	35,900	1,953	41,300	41,400	2,298	46,800	46,900	2,643	52,300	52,400	2,988
30,400	30,500	1,615	35,900	36,000	1,959	41,400	41,500	2,304	46,900	47,000	2,649	52,400	52,500	2,994
30,500	30,600	1,621	36,000	36,100	1,966	41,500	41,600	2,311	47,000	47,100	2,655	52,500	52,600	3,000
30,600	30,700	1,627	36,100	36,200	1,972	41,600	41,700	2,317	47,100	47,200	2,662	52,600	52,700	3,007
30,700	30,800	1,633	36,200	36,300	1,978	41,700	41,800	2,323	47,200	47,300	2,668	52,700	52,800	3,013
30,800	30,900	1,640	36,300	36,400	1,985	41,800	41,900	2,329	47,300	47,400	2,674	52,800	52,900	3,019
30,900	31,000	1,646	36,400	36,500	1,991	41,900	42,000	2,336	47,400	47,500	2,681	52,900	53,000	3,025
31,000	31,100	1,652	36,500	36,600	1,997	42,000	42,100	2,342	47,500	47,600	2,687	53,000	53,100	3,032
31,100	31,200	1,659	36,600	36,700	2,003	42,100	42,200	2,348	47,600	47,700	2,693	53,100	53,200	3,038
31,200	31,300	1,665	36,700	36,800	2,010	42,200	42,300	2,355	47,700	47,800	2,699	53,200	53,300	3,044
31,300	31,400	1,671	36,800	36,900	2,016	42,300	42,400	2,361	47,800	47,900	2,706	53,300	53,400	3,050
31,400	31,500	1,677	36,900	37,000	2,022	42,400	42,500	2,367	47,900	48,000	2,712	53,400	53,500	3,057

**2014 TAX TABLE** (Continued)

If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is
53,500	53,600	3,063	59,000	59,100	3,408	64,500	64,600	3,753	70,000	70,100	4,098	75,500	75,600	4,442
53,600	53,700	3,069	59,100	59,200	3,414	64,600	64,700	3,759	70,100	70,200	4,104	75,600	75,700	4,449
53,700	53,800	3,076	59,200	59,300	3,420	64,700	64,800	3,765	70,200	70,300	4,110	75,700	75,800	4,455
53,800	53,900	3,082	59,300	59,400	3,427	64,800	64,900	3,772	70,300	70,400	4,116	75,800	75,900	4,461
53,900	54,000	3,088	59,400	59,500	3,433	64,900	65,000	3,778	70,400	70,500	4,123	75,900	76,000	4,467
54,000	54,100	3,094	59,500	59,600	3,439	65,000	65,100	3,784	70,500	70,600	4,129	76,000	76,100	4,474
54,100	54,200	3,101	59,600	59,700	3,445	65,100	65,200	3,790	70,600	70,700	4,135	76,100	76,200	4,480
54,200	54,300	3,107	59,700	59,800	3,452	65,200	65,300	3,797	70,700	70,800	4,141	76,200	76,300	4,486
54,300	54,400	3,113	59,800	59,900	3,458	65,300	65,400	3,803	70,800	70,900	4,148	76,300	76,400	4,493
54,400	54,500	3,119	59,900	60,000	3,464	65,400	65,500	3,809	70,900	71,000	4,154	76,400	76,500	4,499
54,500	54,600	3,126	60,000	60,100	3,471	65,500	65,600	3,815	71,000	71,100	4,160	76,500	76,600	4,505
54,600	54,700	3,132	60,100	60,200	3,477	65,600	65,700	3,822	71,100	71,200	4,167	76,600	76,700	4,511
54,700	54,800	3,138	60,200	60,300	3,483	65,700	65,800	3,828	71,200	71,300	4,173	76,700	76,800	4,518
54,800	54,900	3,145	60,300	60,400	3,489	65,800	65,900	3,834	71,300	71,400	4,179	76,800	76,900	4,524
54,900	55,000	3,151	60,400	60,500	3,496	65,900	66,000	3,840	71,400	71,500	4,185	76,900	77,000	4,530
55,000	55,100	3,157	60,500	60,600	3,502	66,000	66,100	3,847	71,500	71,600	4,192	77,000	77,100	4,536
55,100	55,200	3,163	60,600	60,700	3,508	66,100	66,200	3,853	71,600	71,700	4,198	77,100	77,200	4,543
55,200	55,300	3,170	60,700	60,800	3,514	66,200	66,300	3,859	71,700	71,800	4,204	77,200	77,300	4,549
55,300	55,400	3,176	60,800	60,900	3,521	66,300	66,400	3,866	71,800	71,900	4,210	77,300	77,400	4,555
55,400	55,500	3,182	60,900	61,000	3,527	66,400	66,500	3,872	71,900	72,000	4,217	77,400	77,500	4,562
55,500	55,600	3,188	61,000	61,100	3,533	66,500	66,600	3,878	72,000	72,100	4,223	77,500	77,600	4,568
55,600	55,700	3,195	61,100	61,200	3,540	66,600	66,700	3,884	72,100	72,200	4,229	77,600	77,700	4,574
55,700	55,800	3,201	61,200	61,300	3,546	66,700	66,800	3,891	72,200	72,300	4,236	77,700	77,800	4,580
55,800	55,900	3,207	61,300	61,400	3,552	66,800	66,900	3,897	72,300	72,400	4,242	77,800	77,900	4,587
55,900	56,000	3,213	61,400	61,500	3,558	66,900	67,000	3,903	72,400	72,500	4,248	77,900	78,000	4,593
56,000	56,100	3,220	61,500	61,600	3,565	67,000	67,100	3,909	72,500	72,600	4,254	78,000	78,100	4,599
56,100	56,200	3,226	61,600	61,700	3,571	67,100	67,200	3,916	72,600	72,700	4,261	78,100	78,200	4,605
56,200	56,300	3,232	61,700	61,800	3,577	67,200	67,300	3,922	72,700	72,800	4,267	78,200	78,300	4,612
56,300	56,400	3,239	61,800	61,900	3,583	67,300	67,400	3,928	72,800	72,900	4,273	78,300	78,400	4,618
56,400	56,500	3,245	61,900	62,000	3,590	67,400	67,500	3,935	72,900	73,000	4,279	78,400	78,500	4,624
56,500	56,600	3,251	62,000	62,100	3,596	67,500	67,600	3,941	73,000	73,100	4,286	78,500	78,600	4,631
56,600	56,700	3,257	62,100	62,200	3,602	67,600	67,700	3,947	73,100	73,200	4,292	78,600	78,700	4,637
56,700	56,800	3,264	62,200	62,300	3,609	67,700	67,800	3,953	73,200	73,300	4,298	78,700	78,800	4,643
56,800	56,900	3,270	62,300	62,400	3,615	67,800	67,900	3,960	73,300	73,400	4,304	78,800	78,900	4,649
56,900	57,000	3,276	62,400	62,500	3,621	67,900	68,000	3,966	73,400	73,500	4,311	78,900	79,000	4,656
57,000	57,100	3,282	62,500	62,600	3,627	68,000	68,100	3,972	73,500	73,600	4,317	79,000	79,100	4,662
57,100	57,200	3,289	62,600	62,700	3,634	68,100	68,200	3,978	73,600	73,700	4,323	79,100	79,200	4,668
57,200	57,300	3,295	62,700	62,800	3,640	68,200	68,300	3,985	73,700	73,800	4,330	79,200	79,300	4,674
57,300	57,400	3,301	62,800	62,900	3,646	68,300	68,400	3,991	73,800	73,900	4,336	79,300	79,400	4,681
57,400	57,500	3,308	62,900	63,000	3,652	68,400	68,500	3,997	73,900	74,000	4,342	79,400	79,500	4,687
57,500	57,600	3,314	63,000	63,100	3,659	68,500	68,600	4,004	74,000	74,100	4,348	79,500	79,600	4,693
57,600	57,700	3,320	63,100	63,200	3,665	68,600	68,700	4,010	74,100	74,200	4,355	79,600	79,700	4,699
57,700	57,800	3,326	63,200	63,300	3,671	68,700	68,800	4,016	74,200	74,300	4,361	79,700	79,800	4,706
57,800	57,900	3,333	63,300	63,400	3,677	68,800	68,900	4,022	74,300	74,400	4,367	79,800	79,900	4,712
57,900	58,000	3,339	63,400	63,500	3,684	68,900	69,000	4,029	74,400	74,500	4,373	79,900	80,000	4,718
58,000	58,100	3,345	63,500	63,600	3,690	69,000	69,100	4,035	74,500	74,600	4,380	80,000	80,100	4,725
58,100	58,200	3,351	63,600	63,700	3,696	69,100	69,200	4,041	74,600	74,700	4,386	80,100	80,200	4,731
58,200	58,300	3,358	63,700	63,800	3,703	69,200	69,300	4,047	74,700	74,800	4,392	80,200	80,300	4,737
58,300	58,400	3,364	63,800	63,900	3,709	69,300	69,400	4,054	74,800	74,900	4,399	80,300	80,400	4,743
58,400	58,500	3,370	63,900	64,000	3,715	69,400	69,500	4,060	74,900	75,000	4,405	80,400	80,500	4,750
58,500	58,600	3,377	64,000	64,100	3,721	69,500	69,600	4,066	75,000	75,100	4,411	80,500	80,600	4,756
58,600	58,700	3,383	64,100	64,200	3,728	69,600	69,700	4,072	75,100	75,200	4,417	80,600	80,700	4,762
58,700	58,800	3,389	64,200	64,300	3,734	69,700	69,800	4,079	75,200	75,300	4,424	80,700	80,800	4,768
58,800	58,900	3,395	64,300	64,400	3,740	69,800	69,900	4,085	75,300	75,400	4,430	80,800	80,900	4,775
58,900	59,000	3,402	64,400	64,500	3,746	69,900	70,000	4,091	75,400	75,500	4,436	80,900	81,000	4,781

**2014 TAX TABLE** (Continued)

If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is	If Line 18 is at least	but less than	Gross tax is
81,000	81,100	4,787	86,500	86,600	5,132	92,000	92,100	5,477	97,500	97,600	5,822
81,100	81,200	4,794	86,600	86,700	5,138	92,100	92,200	5,483	97,600	97,700	5,828
81,200	81,300	4,800	86,700	86,800	5,145	92,200	92,300	5,490	97,700	97,800	5,834
81,300	81,400	4,806	86,800	86,900	5,151	92,300	92,400	5,496	97,800	97,900	5,841
81,400	81,500	4,812	86,900	87,000	5,157	92,400	92,500	5,502	97,900	98,000	5,847
81,500	81,600	4,819	87,000	87,100	5,163	92,500	92,600	5,508	98,000	98,100	5,853
81,600	81,700	4,825	87,100	87,200	5,170	92,600	92,700	5,515	98,100	98,200	5,859
81,700	81,800	4,831	87,200	87,300	5,176	92,700	92,800	5,521	98,200	98,300	5,866
81,800	81,900	4,837	87,300	87,400	5,182	92,800	92,900	5,527	98,300	98,400	5,872
81,900	82,000	4,844	87,400	87,500	5,189	92,900	93,000	5,533	98,400	98,500	5,878
82,000	82,100	4,850	87,500	87,600	5,195	93,000	93,100	5,540	98,500	98,600	5,885
82,100	82,200	4,856	87,600	87,700	5,201	93,100	93,200	5,546	98,600	98,700	5,891
82,200	82,300	4,863	87,700	87,800	5,207	93,200	93,300	5,552	98,700	98,800	5,897
82,300	82,400	4,869	87,800	87,900	5,214	93,300	93,400	5,558	98,800	98,900	5,903
82,400	82,500	4,875	87,900	88,000	5,220	93,400	93,500	5,565	98,900	99,000	5,910
82,500	82,600	4,881	88,000	88,100	5,226	93,500	93,600	5,571	99,000	99,100	5,916
82,600	82,700	4,888	88,100	88,200	5,232	93,600	93,700	5,577	99,100	99,200	5,922
82,700	82,800	4,894	88,200	88,300	5,239	93,700	93,800	5,584	99,200	99,300	5,928
82,800	82,900	4,900	88,300	88,400	5,245	93,800	93,900	5,590	99,300	99,400	5,935
82,900	83,000	4,906	88,400	88,500	5,251	93,900	94,000	5,596	99,400	99,500	5,941
83,000	83,100	4,913	88,500	88,600	5,258	94,000	94,100	5,602	99,500	99,600	5,947
83,100	83,200	4,919	88,600	88,700	5,264	94,100	94,200	5,609	99,600	99,700	5,953
83,200	83,300	4,925	88,700	88,800	5,270	94,200	94,300	5,615	99,700	99,800	5,960
83,300	83,400	4,931	88,800	88,900	5,276	94,300	94,400	5,621	99,800	99,900	5,966
83,400	83,500	4,938	88,900	89,000	5,283	94,400	94,500	5,627	99,900	100,000	5,972
83,500	83,600	4,944	89,000	89,100	5,289	94,500	94,600	5,634	<div style="border: 1px solid black; border-radius: 15px; padding: 5px; text-align: center;"> <b>100,000 240,190</b> 5,975                      plus 6.27% of the                      amount over \$100,000                      but less than \$240,190                 </div>		
83,600	83,700	4,950	89,100	89,200	5,295	94,600	94,700	5,640			
83,700	83,800	4,957	89,200	89,300	5,301	94,700	94,800	5,646			
83,800	83,900	4,963	89,300	89,400	5,308	94,800	94,900	5,653			
83,900	84,000	4,969	89,400	89,500	5,314	94,900	95,000	5,659			
84,000	84,100	4,975	89,500	89,600	5,320	95,000	95,100	5,665	<div style="border: 1px solid black; border-radius: 15px; padding: 5px; text-align: center;"> <b>\$240,190 or more</b>                      \$14,765 plus 7.65% of the                      amount over \$240,190                 </div>		
84,100	84,200	4,982	89,600	89,700	5,326	95,100	95,200	5,671			
84,200	84,300	4,988	89,700	89,800	5,333	95,200	95,300	5,678			
84,300	84,400	4,994	89,800	89,900	5,339	95,300	95,400	5,684			
84,400	84,500	5,000	89,900	90,000	5,345	95,400	95,500	5,690			
84,500	84,600	5,007	90,000	90,100	5,352	95,500	95,600	5,696			
84,600	84,700	5,013	90,100	90,200	5,358	95,600	95,700	5,703			
84,700	84,800	5,019	90,200	90,300	5,364	95,700	95,800	5,709			
84,800	84,900	5,026	90,300	90,400	5,370	95,800	95,900	5,715			
84,900	85,000	5,032	90,400	90,500	5,377	95,900	96,000	5,721			
85,000	85,100	5,038	90,500	90,600	5,383	96,000	96,100	5,728			
85,100	85,200	5,044	90,600	90,700	5,389	96,100	96,200	5,734			
85,200	85,300	5,051	90,700	90,800	5,395	96,200	96,300	5,740			
85,300	85,400	5,057	90,800	90,900	5,402	96,300	96,400	5,747			
85,400	85,500	5,063	90,900	91,000	5,408	96,400	96,500	5,753			
85,500	85,600	5,069	91,000	91,100	5,414	96,500	96,600	5,759			
85,600	85,700	5,076	91,100	91,200	5,421	96,600	96,700	5,765			
85,700	85,800	5,082	91,200	91,300	5,427	96,700	96,800	5,772			
85,800	85,900	5,088	91,300	91,400	5,433	96,800	96,900	5,778			
85,900	86,000	5,094	91,400	91,500	5,439	96,900	97,000	5,784			
86,000	86,100	5,101	91,500	91,600	5,446	97,000	97,100	5,790			
86,100	86,200	5,107	91,600	91,700	5,452	97,100	97,200	5,797			
86,200	86,300	5,113	91,700	91,800	5,458	97,200	97,300	5,803			
86,300	86,400	5,120	91,800	91,900	5,464	97,300	97,400	5,809			
86,400	86,500	5,126	91,900	92,000	5,471	97,400	97,500	5,816			