



SCHEDULE MT

WISCONSIN ALTERNATIVE MINIMUM TAX

2005

Wisconsin Department of Revenue

Attach to Form 1, 1NPR, or 2 (estate or trust)

Name(s) shown on Form 1, 1NPR, or 2

Your social security number or trust ID number

Read instructions before filling in this schedule

| | | | |
|-----|--|-----|---|
| 1 | Federal alternative minimum taxable income from line 28 of federal Form 6251 (line 29 of Schedule I of Form 1041 for estates and trusts). If married filing a separate return, see instructions | 1 | . |
| 2a | Additions. Fill in the total of the amounts from lines 2, 3, and 4 of Form 1 or the amount from line 2 of Form 2 | 2a | . |
| 2b | Tax-exempt interest from line 11 of federal Form 6251. Estates and trusts, see instructions | 2b | . |
| 2c | Federal net operating loss included on line 2a. | 2c | . |
| 2d | State and local taxes (estates, trusts, and beneficiaries only) included on line 2a | 2d | . |
| 2e | Adjustment from line 1 of Schedule A of Form 2 | 2e | . |
| 2f | Add lines 2b through 2e | 2f | . |
| 2g | Subtract line 2f from line 2a | 2g | . |
| 3a | Subtractions. Fill in amount from line 12 of Form 1 or line 4 of Form 2 | 3a | . |
| 3b | Wisconsin net operating loss included on line 3a | 3b | . |
| 3c | State tax refund and other itemized deduction recoveries included on line 3a | 3c | . |
| 3d | Adjustment from line 7 of Schedule A of Form 2 | 3d | . |
| 3e | Add lines 3b, 3c, and 3d | 3e | . |
| 3f | Subtract line 3e from line 3a | 3f | . |
| 4 | Subtract line 3f from line 2g. If line 3f is larger than line 2g, subtract line 2g from line 3f and fill in the result as a negative number. Part-year residents and nonresidents see instructions, page 2 | 4 | . |
| 5 | Combine line 1 and line 4 | 5 | . |
| 6 | Itemized deduction addback (part-year resident and nonresident individuals only) | 6 | . |
| 7 | Add line 5 and line 6 | 7 | . |
| 8 | Adjustments. See instructions, page 2 | 8 | . |
| 9 | Combine line 7 and line 8 | 9 | . |
| 10 | Federal alternative tax net operating loss, if any, from line 27 of federal Form 6251 (line 24 of Schedule I of Form 1041 for estates and trusts). Fill in as a positive amount | 10 | . |
| 11 | Add line 9 and line 10 | 11 | . |
| 12 | Wisconsin alternative tax net operating loss. Fill in as a positive amount. See instructions, page 3 | 12 | . |
| 13 | Subtract line 12 from line 11. This is your Wisconsin alternative minimum taxable income. If married filing separately, see instructions | 13 | . |
| 14a | Wisconsin residents. Fill in: \$58,000 if married filing joint return \$40,250 if single or head of household \$29,000 if married filing separate return \$22,500 if a trust or estate | 14a | . |
| 14b | Part-year residents and nonresidents (see instructions, page 3) | 14b | . |
| 15 | Exemption phase-out amount | 15 | . |
| 16 | Subtract line 15 from line 14a or line 14b. If zero or less, fill in -0- | 16 | . |
| 17 | Subtract line 16 from line 13 | 17 | . |
| 18 | Multiply amount on line 17 by .065 (6.5%). This is your tentative minimum tax | 18 | . |
| 19 | Fill in amount from line 25 of Form 1, line 51 of Form 1NPR, or line 8 of Form 2. | 19 | . |
| 20 | Subtract line 19 from line 18. This is your Wisconsin alternative minimum tax. Fill in on line 26 of Form 1, line 52 of Form 1NPR, or line 9 of Form 2 | 20 | . |