

2005

UNDERPAYMENT OF ESTIMATED TAX BY INDIVIDUALS AND FIDUCIARIES

Attach to your Wisconsin income tax return

Schedule U Wisconsin Department of Revenue

Name(s) shown on tax return Your social security number or trust ID number

PART I Required Annual Payment - All filers must complete this part. Table with 10 rows for calculations from net tax to required annual payment.

PART II Short Method - You may use this method if you did not make estimated tax payments... Table with 17 rows for calculations from amount on line 7 to total due.

PART III Regular Method Table with 31 rows for installment calculations, including due dates of installments (April, June, Sept, Jan) and interest calculations.

*The due dates shown are for calendar year taxpayers. Adjust these dates accordingly for fiscal year returns.

Name(s) shown on tax return (Do not fill in if shown on other side)

Your social security number or trust ID number

PART IV Annualized Income Installment Method Worksheet – Complete lines 32 through 58 only if computing installments using annualized income installment method.

(Caution: Complete one column through line 58 before completing the next column.)

(Estates and trusts, do not use the period ending dates shown to the right. Instead, substitute the following: 2/28/05, 4/30/05, 7/31/05, and 11/30/05.)		1/1/05 to 3/31/05	1/1/05 to 5/31/05	1/1/05 to 8/31/05	1/1/05 to 12/31/05
32. Fill in your Wisconsin income for each period shown (nonresidents and part-year residents, see instructions)	32				
33. Annualization amounts. (Estates and trusts, do not use amounts shown to the right. Instead, use 6, 3, 1.71429, and 1.09091.)	33	4	2.4	1.5	1
34. Annualized income (multiply line 32 by line 33)	34				
35. Standard deduction/net operating loss (see instructions) . . .	35				
36. Subtract line 35 from line 34	36				
37. Fill in your deduction for exemptions (see instructions)	37				
38. Subtract line 37 from line 36	38				
39. Fill in your tax on the amount on line 38 (see instructions) . .	39				
40. Fill in your credits (see instructions)	40				
41. Subtract line 40 from line 39. If zero or less, fill in -0- (nonresidents and part-year residents, see instructions)	41				
42. Fill in your alternative minimum tax (see instructions)	42				
43. Add lines 41 and 42	43				
44. Fill in the amount of credit from line 30 of your 2005 Form 1 or the total of the credits from lines 50 and 56 of your 2005 Form 1NPR	44				
45. Subtract line 44 from line 43. If zero or less, fill in -0-	45				
46. Recycling surcharge (see instructions)	46				
47. Add lines 45 and 46	47				
48. Other credits (see instructions)	48				
49. Subtract line 48 from line 47. If zero or less, fill in -0-. This is your annualized net tax	49				
50. Applicable percentage	50	22.5%	45%	67.5%	90%
51. Multiply line 49 by line 50	51				
52. Fill in the combined amounts of line 58 from all preceding columns	52				
53. Subtract line 52 from line 51. If zero or less, fill in -0-	53				
54. Divide line 10 in Part I on page 1 of Schedule U by four (4) and fill in the result in each column	54				
55. Fill in the amount from line 57 of the preceding column of this worksheet	55				
56. Add lines 54 and 55	56				
57. Subtract line 53 from line 56. If zero or less, fill in -0-	57				
58. Fill in the smaller of line 53 or line 56 here and on line 18 of Schedule U	58				

CAUTION:

- The total of the amounts on line 58 should equal line 10 of Part I of Schedule U.
- Period ending dates shown above are for calendar year taxpayers. Adjust these dates accordingly for fiscal year returns.