

## Underpayment of Estimated Recycling Surcharge by Partnerships

(Attach to Wisconsin Form 3S)

Federal Employer ID Number

Form 3U

Wisconsin Department of Revenue

P	art I Computation of Underpayment and Interest	Due on Unde	rpayment			
1	Enter your 2004 recycling surcharge from 2004 Form 3S, line 5. If this amount is less than \$200, do not complete or file this form					
2	Multiply the amount on line 1 by 90% (0.90)					
3	Enter 2003 recycling surcharge from 2003 Form 3S, line 5					
4	If 2003 Form 3S covered 12 months, enter the smaller of line 2 or line 3; otherwise, enter the amount from line 2					
			ear Filers s)			
		<b>(a)</b> April 15, 2004	<b>(b)</b> June 15, 2004	(c) September 15, 2004	(d) January 18, 2005	
5	Divide line 4 by 4, and enter the result in each column or, if you use the annualized income installment method for any period, first complete Part II and enter the amounts from line 31			.,		
6	Estimated surcharge paid					
7	If line 6 is less than line 5, subtract line 6 from line 5. This is your underpayment					
8	If line 6 is more than line 5, subtract line 5 from line 6. This is your overpayment					
9	Carryback of overpayment or late payment					
10	Carryforward of overpayment					
11	Subtract the total of lines 9 and 10 from line 7. This is your net underpayment					
12	Enter date installment was paid from which carryback or late payment entered on line 9 originated					
13	Enter date balance due on return was paid or unextended due date of return, whichever is earlier					
14	Number of days from the due date of the installment to the date carryback on line 9 was paid					
15	Number of days from the due date of the installment to the date balance due on return was paid or unextended due date of return, whichever is earlier					
16	Interest: 12% per year on amount on line 9 for the number of days on line 14					
17	Interest: 12% per year on amount on line 11 for the number of days on line 15					
18	Add all of the amounts on lines 16 and 17. Enter the	total here and c	n Form 3S, line	7		

## Part II Annualized Income Installment Method Worksheet

Complete one column through line 31 before completing the next column.		Annualization Period					
		(a) First 3 months	(b) First 5 months	(c) First 8 months	(d) 12 months		
19	Enter Wisconsin nonfarm net business income for each period shown						
20	Annualization factor	4	2.4	1.5	1		
21	Multiply line 19 by line 20						
22	Multiply line 21 by 0.2% (0.002). Do not enter less than \$25 or more than \$9,800. This is your annualized recycling surcharge						
23	Applicable percentage	22.5%	45%	67.5%	90%		
24	Multiply line 22 by line 23						
25	Enter the combined amounts of line 31 from all preceding columns						
26	Subtract line 25 from line 24						
27	Divide Part I, line 4 by 4 and enter the result in each column						
28	Enter the amount from line 30 from the preceding column						
29	Add lines 27 and 28 and enter the total						
30	If line 29 is more than line 26, subtract line 26 from line 29. Otherwise, enter zero						
31	Enter the smaller of line 26 or line 29 here and on Part I, line 5						

## Instructions for Form 3U

**Purpose of Form** – Partnerships, including limited liability companies treated as partnerships, use Form 3U to determine if they are subject to interest for underpayment of estimated recycling surcharge and, if so, the amount of interest. A partnership must have made estimated recycling surcharge payments if its recycling surcharge for the taxable year beginning in 2004 is \$200 or more.

**Part I** – Compute any underpayment of required installments and the amount of interest due in Part I. Required installments are based on the smaller of (1) 90% of 2004 recycling surcharge, (2) 100% of 2003 recycling surcharge, provided the 2003 return covered an entire 12-month period, or (3) 90% of the recycling surcharge figured by annualizing income.

For fiscal year filers, estimated recycling surcharge payments are due the 15th day of the 4th, 6th, and 9th months of the taxable year and the 15th day of the first month following the close of the taxable year.

**Line 1.** Enter the amount from 2004 Form 3S, line 5.

**Line 6.** Enter the amount of estimated recycling surcharge that you paid for each installment period.

Lines 9 and 10. Complete these lines only if you have an overpayment on line 8 for one or more installment periods. An overpayment may be carried back to the immediately preceding installment period and offset against an underpayment for that period. Any remaining overpayment may be carried back to prior installment periods. If an underpayment does not exist in a prior period, carry forward the overpayment to the next period.

Line 11. If line 11 does not show an underpayment, and if line 9 does not show a carryback of an overpayment, you do not need to complete the form because you don't owe any underpayment interest. If line 11 shows an underpayment, or if line 9 shows a carryback of an overpayment, continue with lines 12 through 18.

**Line 18.** Combine the amounts from all of the columns on lines 16 and 17 and enter the total on line 18 and on Form 3S, line 7.

**Part II** – If you compute one or more installments under the annualized income installment method, complete Part II and enter the amounts from line 31 on Part I, line 5.