

**Wisconsin Tax-Option (S) Corporation Franchise or Income Tax Return**

**2004**

For 2004 or taxable year beginning \_\_\_\_\_, 2004, and ending \_\_\_\_\_, 20\_\_\_\_\_  
**Due Date:** 15th day of 3rd month following close of taxable year.

Check box if <input type="checkbox"/> name or <input type="checkbox"/> address differs from that on last year's return	Place label here. Make necessary corrections. Otherwise, please print or type.	<b>A</b> Federal Employer ID Number
	Corporation Name	<b>B</b> Seller's Permit or Use Tax Number
	Number and Street	<b>C</b> Wis. Employer ID (Withholding) Number
	City State ZIP Code	<b>D</b> Wisconsin Business Activity Code
<b>E</b> Check if applicable and attach explanation:	1 <input type="checkbox"/> First return - new corporation or entering Wisconsin 2 <input type="checkbox"/> Final return - corporation dissolved or withdrew 3 <input type="checkbox"/> Short period - change in accounting period 4 <input type="checkbox"/> Short period - stock purchase or sale	<b>F</b> State and Year of Incorporation
<b>G</b> Check box <input type="checkbox"/> if this is an <b>amended return</b> , attach an explanation of the changes, and see instructions.		

<b>INCOME</b>	1 Federal, state, and municipal government interest (see instructions) .....	<b>1</b>	
	2 Percent to Wisconsin (from Form 4B, line 28 or 33) .....	<b>2</b>	%
	3 Multiply amount on line 1 by percentage on line 2 .....	<b>3</b>	

<b>TAX</b>	4 Enter 7.9% of amount on line 3. This is gross tax .....	<b>4</b>	
	5 Manufacturer's sales tax credit (from Sch. Z, line 13) . . . . .	<b>5</b>	
	6 Community development finance credit . . . . .	<b>6</b>	
	7 Add lines 5 and 6. This is total nonrefundable credits .....	<b>7</b>	
	8 Subtract line 7 from line 4. If line 7 is more than line 4, enter -0-. This is net tax . . .	<b>8</b>	
	9 Additional tax on tax-option (S) corporations (from Schedule Q, line 10) .....	<b>9</b>	
	10 Recycling surcharge (from Schedule S, line 24, below for S corporations whose gross receipts from all activities are \$4 million or more) .....	<b>10</b>	
	11 Endangered resources donation (decreases refund or increases amount owed)  . . . . .	<b>11</b>	
	12 Add lines 8 through 11 .....	<b>12</b>	
	13 Estimated tax payments less refund from Form 4466W. If this is an amended return, see instructions. . . . .	<b>13</b>	
	14 Interest, penalty, and late fee due (from Form 4U, line 17 or 26) .....	<b>14</b>	
	15 <b>Tax Due.</b> If the total of lines 12 and 14 is larger than line 13, enter amount owed . . .	<b>15</b>	
	16 <b>Overpayment.</b> If line 13 is larger than the total of lines 12 and 14, enter amount overpaid . . .	<b>16</b>	
	17 Enter the amount of line 16 you want credited on 2005 estimated tax <b>17</b> . . . . .	<b>17</b>	
	18 Subtract line 17 from line 16. <b>This is your refund</b> .....	<b>18</b>	

<b>RECEIPTS/ASSETS</b>	19 Enter total company gross receipts from all activities (see instructions) <b>19</b> . . . . .	<b>19</b>	
	20 Enter total company assets from federal Form 1120S, item E . . . . .	<b>20</b>	

<b>SCHEDULE S RECYCLING SURCHARGE</b>	21 Enter net income (loss) (see instructions) .....	<b>21</b>	
	22 Percent to Wisconsin (from Form 4B, line 28 or 33) .....	<b>22</b>	%
	23 Multiply amount on line 21 by percentage on line 22 .....	<b>23</b>	
	24 Enter the greater of \$25 or 0.2% (0.002) of the amount on line 23, but not more than \$9,800. This is the recycling surcharge to enter on line 10 above .....	<b>24</b>	

<b>ADDITIONAL INFORMATION REQUIRED</b>	25 Person to contact concerning this return: Name _____ Phone # _____ Fax # _____ 26 Location of books and records for audit purposes: City _____ State _____ 27 Attach a list of QSubs and LLCs of which you are the sole owner. Have you included the incomes of these entities in this return? <input type="checkbox"/> Yes <input type="checkbox"/> No 28 Did you purchase any taxable tangible personal property or taxable services for storage, use, or consumption in Wisconsin without payment of a state sales or use tax? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, you owe Wisconsin use tax. See instructions, page 23, for how to report use tax. 29 Did any adjustments made by the Internal Revenue Service to your income for prior years become finalized during this year? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, see General Instructions, page 4, and indicate years adjusted: _____ 30 Enter the number of Wisconsin business locations at the end of the taxable year: _____ 31 List the locations of your Wisconsin operations: _____ 32 Are any manufacturing facilities located in Wisconsin? <input type="checkbox"/> Yes <input type="checkbox"/> No
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<b>SIGNATURES</b>	Under penalties of law, I declare that I have personally examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.		
	Signature of Officer	Title	Date
	Preparer's Signature	Preparer's Federal Employer ID Number	Date

**MAILING** **Attach a copy of your federal Form 1120S, even if no Wisconsin activity.**  
 Make your check payable to and mail your return to: Wisconsin Department of Revenue, P.O. Box 8908, Madison, WI 53708-8908.

**Schedule 5K – Shareholders’ Shares of Income, Deductions, etc.**

		(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law
Income (Loss)	1	Ordinary business income (loss) .....			
	2	Net rental real estate income (loss) ( <i>attach Form 8825</i> ) .....			
	3	Other net rental income (loss) ( <i>attach schedule</i> ) .....			
	4	Interest income .....			
	5	Ordinary dividends .....			
	6	Royalties .....			
	7	Net short-term capital gain (loss) .....			
	8	Net long-term capital gain (loss) .....			
	9	Net section 1231 gain (loss) ( <i>attach Form 4797</i> ) .....			
	10	Other income (loss) ( <i>attach schedule</i> ) .....			
Other Deductions	11	Section 179 deduction ( <i>attach Form 4562</i> ) .....			
	12 a	Contributions .....			
	b	Deductions related to portfolio income ( <i>attach schedule</i> ) .....			
	c	Investment interest expense .....			
	d	Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶ .....			
Credits	13 a	Manufacturer’s sales tax credit .....			
	b	Dairy investment credit .....			
	c	Development zones credit .....			
	d	Development opportunity zone investment credit .....			
	e	Development zone capital investment credit .....			
	f	Technology zone credit .....			
	g	Supplement to federal historic rehabilitation tax credit .....			
Alternative Minimum Tax (AMT) Items	14	Tax paid to other states (enter name of state) a _____ b _____ c _____			
	15 a	Post-1986 depreciation adjustment .....			
	b	Adjusted gain or loss .....			
Other	c	Depletion (other than oil and gas) .....			
	d	Oil, gas, and geothermal properties – gross income .....			
	e	Oil, gas, and geothermal properties – deductions .....			
	f	Other AMT items ( <i>attach schedule</i> ) .....			
	16 a	Tax-exempt interest income .....			
	b	Other tax-exempt income .....			
	c	Nondeductible expenses .....			
	d	Property distributions .....			
	e	Repayment of loans from shareholders .....			
	17 a	Investment income .....			
b	Investment expenses .....				
c	Dividend distributions paid from accumulated earnings and profits .....				
d	Other items and amounts ( <i>attach schedule</i> ) .....				
e	<b>Income/loss reconciliation</b> ( <i>see instructions</i> ) .....				
18	Gross income (before deducting expenses) from all activities .....				

**Schedule 5M – Analysis of Wisconsin Accumulated Adjustments Account and Other Adjustments Account**

	(a) Accumulated Adjustments Account	(b) Other Adjustments Account
1	Balance at beginning of taxable year .....	
2	Ordinary income from Schedule 5K, line 1, column d .....	
3	Other additions (including separately stated items which increase income) ( <i>attach schedule</i> ) .....	
4	Loss from Schedule 5K, line 1, column d .....	( )
5	Other reductions (including separately stated items which reduce income) ( <i>attach schedule</i> ) .....	( )
6	Combine lines 1 through 5 .....	
7	Distributions other than dividend distributions .....	
8	Subtract line 7 from line 6. This is balance at end of taxable year .....	