

2003

Tax-Option (S) Corporation Schedules

Form **5S-1**

(Attach to Wisconsin Form 5S)

Name

Federal Employer ID Number

Wisconsin Department
of Revenue

Schedule Q – Additional Tax on Certain Built-In Gains

(See instructions, page 9)

1	Excess of recognized built-in gains over recognized built-in losses (attach schedule)	1	
2	Wisconsin taxable income before apportionment	2	
3	Enter the smaller of line 1 or line 2. This is the net recognized built-in gain (see instructions)	3	
4	Percent to Wisconsin (from Form 4B, line 28 or 33)	4	%
5	Multiply the amount on line 3 by the percentage on line 4	5	
6	Wisconsin net business loss carryforward	6	
7	Subtract line 6 from line 5	7	
8	Enter 7.9% of the amount on line 7	8	
9	Community development finance credit	9	
10	Subtract line 9 from line 8. This is the additional tax to enter on Form 5S, page 1, line 9	10	

Schedule Z – Manufacturer’s Sales Tax Credit

(See instructions, page 8)

1	Cost of fuel and electricity purchased for use in Wisconsin (including sales and use taxes paid thereon) . .	1	
2	Cost of fuel and electricity included in line 1 purchased for purposes other than manufacturing (including sales and use taxes paid thereon)	2	
3	Subtract line 2 from line 1	3	
4	County and stadium sales and use taxes included in line 3	4	
5	Subtract line 4 from line 3	5	
6	Purchases included in line 5 on which no Wisconsin sales or use taxes were paid	6	
7	Subtract line 6 from line 5	7	
8	Divide line 7 by 21. This is state sales and use tax	8	
9	County and stadium sales and use taxes from line 4	9	
10	Add lines 8 and 9. This is the 2003 sales tax credit	10	
11	Credit passed through from other entities (Schedule Z-1, column f)	11	
12	Unused 1988 through 2002 sales tax credit	12	
13	Add lines 10 through 12. This is the available sales tax credit (enter on Form 5S, page 1, line 5)	13	