Wisconsin Net Business Loss Carryforward

(Attach to Wisconsin Form 4 or 5)

Starting with column all applicable lines for before filling in the (see instructions).		Name				Federal Employer ID Number		Wisconsin Department of Revenue
		r one column	(a) Year	(b) Loss	(c) Income	(d) Loss Used/ Expired	(e) Years Losses Incurred	(f) Remaining Loss Available
1	30th preceding	taxable year						
2	29th preceding	taxable year						
3	28th preceding	taxable year						
4	27th preceding	taxable year						
5	26th preceding	taxable year						
6	25th preceding	taxable year						
7	24th preceding	taxable year						
8	23rd preceding	taxable year						
9	22nd preceding	taxable year						
10	21st preceding t	taxable year						
11	20th preceding	taxable year						
12	19th preceding	taxable year						
13	18th preceding	taxable year						
14	17th preceding	taxable year						
15	16th preceding	taxable year						
16	15th preceding	taxable year						
17	14th preceding	taxable year						
	13th preceding	· -						
	12th preceding							
	11th preceding t							
	10th preceding							
	9th preceding ta	-						
	8th preceding ta							
	7th preceding ta							
	6th preceding ta							
	5th preceding ta	• _						
	4th preceding ta							
	3rd preceding ta							
	2nd preceding ta							
30	1st preceding ta	xable year						

General Instructions

Purpose of Form 4BL

Corporations use Form 4BL to determine the amount of available net business loss carryforward for the current year.

Net business losses incurred in the 1980 taxable year and thereafter may be carried forward and offset against net income for up to 15 years. The corporation must have sustained the loss in a taxable year in which it was subject to Wisconsin franchise or income taxation. The carryforward period for losses incurred prior to the 1980 taxable year is limited to 5 years. **Carrybacks are not permitted.**

In the case of a merger, acquisition, ownership change, etc., occurring in the 1987 taxable year or thereafter, any net business losses that would be available to the predecessor corporation are available to the successor corporation, as provided in section 381 of the Internal Revenue Code (IRC). However, the Wisconsin losses may be limited as provided in IRC section 382. **Provide the predecessor's name and FEIN and attach a copy of its Form 4BL to document the Wisconsin loss.**

Specific Instructions

Column a. Starting with line 30, fill in the dates for the taxable years necessary to account for all of the Wisconsin net business losses that may affect the computation of the loss carryforward available for the current taxable year.

For example, a calendar year corporation having no taxable years of less than 12 months and net business losses going back to 1973, would begin by entering "2002" on line 30 and continue by entering the dates of the prior years, ending with "1973" on line 1.

Column b. For the years shown in column a, enter the amount, if any, of Wisconsin net business loss incurred.

Form

Column c. For the years shown in column a, enter the amount, if any, of Wisconsin net income **before** applying any net business loss carryforwards.

Note for columns b and c: Corporations filing income tax returns rather than franchise tax returns must adjust the amounts to enter in column b or c by reversing any exclusions of interest earned on obligations of the United States government.

Column d. For those years in which income is reported in column c, enter, as a negative number, any net business losses from prior years which were used to offset that income. Apply only as much loss as is needed to reduce the income to zero.

Also enter in column d any net business loss from a prior year that expired at the end of this taxable year as a result of the 5- or 15-year carryforward limitation.

Column e. Enter the year or years in which the loss shown in column d was incurred. Offset the oldest losses first.

Column f. Enter the total loss carryforward available at the end of each taxable year. This is the column f amount for the immediately preceding taxable year increased by any net business loss incurred in the taxable year and decreased by (1) any loss used to offset net income of the taxable year and (2) any loss that expired at the end of the taxable year.

Enter the amount of loss shown on line 30, column f, on Form 4, page 1, line 12, or Form 5, page 1, line 6.