

2002

Wisconsin Development Zones Credits

(Attach to Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S)

Schedule DC

Name

Identifying Number

Wisconsin Department of Revenue

Part I Development Zones Credit

Table with 5 rows for development zones credit calculations, including lines 1 through 5.

Part II Development Opportunity Zone Investment Credit

Table with 13 rows for development opportunity zone investment credit calculations, including lines 6 through 13.

Part III Development Opportunity Zone Capital Investment Credit

Table with 9 rows for development opportunity zone capital investment credit calculations, including lines 14 through 19.

Part IV Individuals, Estates, and Trusts – Limitations on Tax Credits

Table with 2 rows for limitations on tax credits, including lines 20 and 21.

Business Certified for Pre-1998 Development Zone Credits

Table with 5 rows for business certified for pre-1998 development zone credits, including lines 22 through 26.

Business Certified for Development Zone Credits for 1998 or After

27	Enter Wisconsin net income (loss) from business activities in the development zone. If the result is a net loss, enter zero on lines 28 and 29. You may not claim the development zones credit reported on line 5 or any carryover of 2000 or 2001 development zones credit	27	
28	Divide amount on line 27 by amount on line 20 and enter ratio. If line 27 is larger than line 20, enter 1.00	28	■
29	Multiply amount on line 21 by ratio on line 28. This is the tax attributable to a development zone business certified in 1998 or after	29	

Business Certified for Development Opportunity Zone Credits for 2000 or After (Except Milwaukee Zone)

30	Enter Wisconsin net income (loss) from development zone operations	30	
31	Enter Wisconsin net income (loss) from directly related business operations	31	
32	Add lines 30 and 31. If the result is a net loss, enter zero here and on lines 33 and 34. You may not claim a credit for the Beloit development opportunity zone	32	
33	Divide amount on line 32 by amount on line 20 and enter ratio. If line 32 is larger than line 20, enter 1.00	33	■
34	Multiply amount on line 21 by ratio on line 33. This is the tax attributable to an opportunity zone business certified in 2000 or after	34	

		(a) Net Tax From Zone Business	(b) Total Net Tax
35	Enter amount from line 26 in column a and amount from line 21 in column b		
36	Enter carryover of unused pre-1998 development zone jobs credit		
37	Enter the smaller of line 35, column a, or line 36 in both column a and column b. This is the allowable jobs credit		
38	Subtract line 37 from line 35 in each column		
39	Enter carryover of unused pre-1998 development zones sales tax credit		
40	Enter the smaller of line 38, column a, or line 39 in both column a and column b. This is the allowable sales tax credit		
41	Subtract line 40 from line 38 in each column		
42	Enter the smaller of line 34 or line 41, column b, in column a. Enter amount from line 41, column b, on line 42, column b		
43	Enter amount from line 13. Exception: Do not include any amount from line 13 attributable to the Milwaukee opportunity zone		
44	Enter the smaller of line 42, column a, or line 43 in both column a and column b		
45	Subtract line 44 from line 42 in each column		
46	Enter amount from line 13 attributable to the Milwaukee opportunity zone		
47	Enter the smaller of line 45, column b, or line 46 in column b		
48	Subtract line 47, column b, from line 45, column b, and enter the result in column b. Enter the smaller of line 41, column a, or line 48, column b, on line 48, column a		
49	Enter carryover of unused pre-1998 development zones investment credit		
50	Enter the smaller of line 48, column a, or line 49 in both column a and column b		
51	Subtract line 50 from line 48 in each column		
52	Add amounts from column b of lines 44, 47, and 50. This is the total allowable investment credit		
53	Enter carryover of unused pre-1998 development zones research credit		

<p>54 Enter the smaller of line 51, column b, or line 53 in column b. This is the allowable research credit</p>			
<p>55 Subtract line 54, column b, from line 51, column b, and enter the result in column b. Enter the smaller of line 51, column a, or line 55, column b, on line 55, column a</p>			
<p>56 Enter carryover of unused pre-1998 development zones location credit</p>			
<p>57 Enter the smaller of line 55, column a, or line 56 in both column a and column b. This is the allowable location credit</p>			
<p>58 Subtract line 57 from line 55 in each column</p>			
<p>59 Enter the smaller of line 45, column a, or line 58, column b, in column a. Enter amount from line 58, column b, on line 59, column b</p>			
<p>60 Enter amount from line 19. Exception: Do not include any amount from line 19 attributable to the Milwaukee opportunity zone</p>			
<p>61 Enter the smaller of line 59, column a, or line 60 in both column a and column b</p>			
<p>62 Subtract line 61 from line 59 in each column</p>			
<p>63 Enter amount from line 19 attributable to the Milwaukee opportunity zone</p>			
<p>64 Enter the smaller of line 62, column b, or line 63 in column b</p>			
<p>65 Subtract line 64, column b, from line 62, column b, and enter the result in column b. Enter the smaller of line 58, column a, or line 65, column b, on line 65, column a</p>			
<p>66 Add amounts from column b of lines 61 and 64. This is the allowable capital investment credit</p>			
<p>67 Enter carryover of unused pre-1998 development zones day care credit</p>			
<p>68 Enter the smaller of line 65, column a, or line 67 in both column a and column b. This is the allowable day care credit.</p>			
<p>69 Subtract line 68 from line 65 in each column</p>			
<p>70 Enter carryover of unused pre-1998 development zones environmental remediation credit</p>			
<p>71 Enter the smaller of line 69, column a, or line 70 in both column a and column b. This is the allowable environmental remediation credit.</p>			
<p>72 Subtract line 71 from line 69 in each column</p>			
<p>73 Enter the smaller of line 29 or line 72, column b, in column a. Enter the amount from line 72, column b, on line 73, column b</p>			
<p>74 Enter amount from line 5. Exception: Do not include any amount from line 5 attributable to the Milwaukee opportunity zone</p>			
<p>75 Enter the smaller of line 73, column a, or line 74 in both column a and column b</p>			
<p>76 Subtract line 75 from line 73 in each column</p>			
<p>77 Enter amount from line 5 attributable to the Milwaukee opportunity zone</p>			
<p>78 Enter the smaller of line 76, column b, or line 77 in column b</p>			
<p>79 Subtract line 78, column b, from line 76, column b, and enter the result in column b . .</p>			
<p>80 Enter the carryover of unused 1998 and 1999 development zones credits</p>			
<p>81 Enter the smaller of line 79, column b, or line 80 in column b</p>			
<p>82 Subtract line 81, column b, from line 79, column b, and enter the result in column b. Enter the smaller of line 76, column a, or line 82, column b, on line 82, column a</p>			
<p>83 Enter the carryover of unused 2000 and 2001 development zones credits</p>			

84	Enter the smaller of line 82, column a, or line 83 in both column a and column b . . .		
85	Add amounts from column b of lines 75, 78, 81, and 84. This is the allowable development zones credit		

Part V Corporations – Limitations on Tax Credits

86	Enter tax from Form 4, line 14; Form 5, line 8; Form 4I, line 18; or Form 4T, line 8	86	
87	Enter manufacturer’s sales tax credit from Form 4, 4I, 4T, or 5, Schedule Z . . .	87	
88	Enter research credits from Schedule R	88	
89	Enter carryover of unused pre-1998 development zones research credit	89	
90	Enter community development finance credit	90	
91	Add lines 87 through 90	91	
92	Subtract line 91 from line 86. If the result is zero or less, enter zero here. Do not fill in the rest of Part V.	92	

Business Certified for Pre-1998 Development Zone Credits

93	Enter Wisconsin net income (loss) from development zone operations	93	
94	Enter Wisconsin net income (loss) from directly related business operations	94	
95	Add lines 93 and 94. If the result is a net loss, enter zero here and on line 96. You may not claim any carryover of pre-1998 development zones credits	95	
96	Multiply line 95 by 7.9% (0.079). This is the tax attributable to a pre-1998 development zone business	96	

Business Certified for Development Zone Credits for 1998 or After

97	Enter Wisconsin net income (loss) from business activities in the development zone. If the result is zero or a net loss, enter zero on line 98. You may not claim any current year credit or carryover of credits from 2000 or 2001	97	
98	Multiply line 97 by 7.9% (0.079). This is the tax attributable to a development zone business certified in 1998 or after	98	

Business Certified for Development Opportunity Zone Credits for 2000 or After (Except Milwaukee Zone)

99	Enter Wisconsin net income (loss) from development zone operations	99	
100	Enter Wisconsin net income (loss) from directly related business operations	100	
101	Add lines 99 and 100. If the result is zero or a net loss, enter zero here and on line 102. You may not claim any credits for activity in a development opportunity zone	101	
102	Multiply line 101 by 7.9% (0.079). This is the tax attributable to a development opportunity zone business certified in 2000 or after	102	

		(a) Net Tax From Zone Business	(b) Total Net Tax
103	Enter amount from line 96 in column a and amount from line 92 in column b		
104	Enter carryover of unused pre-1998 development zones jobs credit		
105	Enter the smaller of line 103, column a, or line 104 in both column a and column b. This is the allowable jobs credit		
106	Subtract line 105 from line 103 in each column		
107	Enter carryover of unused pre-1998 development zones sales tax credit		
108	Enter the smaller of line 106, column a, or line 107 in each column. This is the allowable sales tax credit		
109	Subtract line 108 from line 106 in each column		
110	Enter the smaller of line 102 or line 109, column b, in column a. Enter amount from line 109, column b, on line 110, column b		

111	Enter amount from line 13. Exception: Do not include any amount from line 13 attributable to the Milwaukee opportunity zone		
112	Enter the smaller of line 110, column a, or line 111 in both column a and column b		
113	Subtract line 112 from line 110 in each column		
114	Enter amount from line 13 attributable to the Milwaukee opportunity zone		
115	Enter the smaller of line 113, column b, or line 114 in column b		
116	Subtract line 115, column b, from line 113, column b, and enter the result in column b. Enter the smaller of line 109, column a, or line 116, column b, on line 116, column a		
117	Enter carryover of unused pre-1998 development zones investment credit		
118	Enter the smaller of line 116, column a, or line 117 in both column a and column b		
119	Subtract line 118 from line 116 in each column		
120	Add amounts from column b of lines 112, 115, and 118. This is the total allowable investment credit		
121	Enter carryover of unused pre-1998 development zones location credit		
122	Enter the smaller of line 119, column a, or line 121 in both column a and column b. This is the allowable location credit		
123	Subtract line 122 from line 119 in each column		
124	Enter the smaller of line 113, column a, or line 123, column b, in column a. Enter amount from line 123, column b, on line 124, column b		
125	Enter amount from line 19. Exception: Do not include any amount from line 19 attributable to the Milwaukee opportunity zone		
126	Enter the smaller of line 124, column a, or line 125 in both column a and column b		
127	Subtract line 126 from line 124 in each column		
128	Enter amount from line 19 attributable to the Milwaukee opportunity zone		
129	Enter the smaller of line 127, column b, or line 128 in column b		
130	Subtract line 129, column b, from line 127, column b, and enter the result in column b. Enter the smaller of line 123, column a, or line 130, column b, on line 130, column a		
131	Add amounts from column b of lines 126 and 129. This is the allowable capital investment credit		
132	Enter carryover of unused pre-1998 development zones day care credit		
133	Enter the smaller of line 130, column a, or line 132 in both column a and column b. This is the allowable day care credit		
134	Subtract line 133 from line 130 in each column		
135	Enter carryover of unused pre-1998 development zones environmental remediation credit		
136	Enter the smaller of line 134, column a, or line 135 in both column a and column b. This is the allowable environmental remediation credit		
137	Subtract line 136 from line 134 in each column		
138	Enter the smaller of line 98 or line 137, column b, in column a. Enter the amount from line 137, column b, on line 138, column b		
139	Enter amount from line 5. Exception: Do not include any amount from line 5 attributable to the Milwaukee opportunity zone		

140	Enter the smaller of line 138, column a, or line 139, in both column a and column b .		
141	Subtract line 140 from line 138 in each column		
142	Enter amount from line 5 attributable to the Milwaukee opportunity zone		
143	Enter the smaller of line 141, column b, or line 142 in column b		
144	Subtract line 143, column b, from line 141, column b, and enter the result in column b . .		
145	Enter the carryover of unused 1998 and 1999 development zones credits		
146	Enter the smaller of line 144, column b, or line 145 in column b		
147	Subtract line 146, column b, from line 144, column b, and enter the result in column b. Enter the smaller of line 141, column a, or line 147, column b, on line 147 column a		
148	Enter the carryover of unused 2000 and 2001 development zones credits		
149	Enter the smaller of line 147, column a, or line 148 in both column a and column b . .		
150	Add amounts from column b of lines 140, 143, 146, and 149. This is the allowable development zones credit		

Part VI Recapture of Investment Credit

	Properties		
	A	B	C
151 Enter kind of property (attach separate schedules if more space is needed)	151		
152 Date property was placed in service	152		
153 Original estimated useful life or recovery period	153		
154 Original credit	154		
155 Date property ceased to be qualified investment credit property	155		
156 Number of full years between the dates on lines 152 and 155	156		
157 Recapture percentage (from instructions)	157		
158 Multiply line 154 by the percentage on line 157	158		
159 Add line 158, columns A through C, plus any amounts from separate schedules			159
160 Portion of original credit (line 154) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year			160
161 Subtract line 160 from line 159. This is the total increase in tax			161