

2000

Underpayment of Estimated Recycling Surcharge by Partnerships

Form 3U

Name

Federal Employer ID Number

Wisconsin Department of Revenue

Part I Computation of Underpayment and Interest Due on Underpayment

- 1 Enter your 2000 recycling surcharge from 2000 Form 3S, line 7. If this amount is less than \$200, do not complete or file this form
2 Multiply the amount on line 1 by 90% (.90)

Due Dates of Installments for Calendar Year Filers (Fiscal year filers see instructions)

(a) April 17, 2000 (b) June 15, 2000 (c) September 15, 2000 (d) January 16, 2001

Table with 4 columns for due dates and rows 3-16 for calculations including: 3 Divide line 2 by four (4), 4 Estimated surcharge paid, 5 If line 4 is less than line 3, subtract line 4 from line 3, 6 If line 4 is more than line 3, subtract line 3 from line 4, 7 Carryback of overpayment or late payment, 8 Carryforward of overpayment, 9 Subtract the total of lines 7 and 8 from line 5, 10 Enter date installment was paid, 11 Enter date balance due on return, 12 Number of days from due date to carryback, 13 Number of days from due date to balance due, 14 Interest: 12% per year on amount on line 7, 15 Interest: 12% per year on amount on line 9, 16 Add all of the amounts on lines 14 and 15.

continued on reverse side

**Part II Annualized Income Installment Method Worksheet**

Complete one column through line 31 before completing the next column.

	Annualization Period			
	(a) First 3 months	(b) First 5 months	(c) First 8 months	(d) 12 months
<b>17</b> Enter Wisconsin nonfarm net business income for each period shown .....				
<b>18</b> Annualization factor .....	4	2.4	1.5	1
<b>19</b> Multiply line 17 by line 18 .....				
<b>20</b> Multiply line 19 by 0.2% (0.002). Do not enter less than \$25 or more than \$9,800 .....				
<b>21</b> If engaged in farming and gross receipts from farming for annualization period are more than \$1,000,000, enter \$25 .....				
<b>22</b> Add lines 20 and 21. This is your annualized recycling surcharge .....				
<b>23</b> Applicable percentage .....	22.5%	45%	67.5%	90%
<b>24</b> Multiply line 22 by line 23 .....				
<b>25</b> Enter the combined amounts of line 31 from all preceding columns .....				
<b>26</b> Subtract line 25 from line 24 .....				
<b>27</b> Divide Part I, line 2 by four (4) and enter the result in each column .....				
<b>28</b> Enter the amount from line 30 from the preceding column .....				
<b>29</b> Add lines 27 and 28 and enter the total .....				
<b>30</b> If line 29 is more than line 26, subtract line 26 from line 29. Otherwise, enter zero .....				
<b>31</b> Enter the smaller of line 26 or line 29 here and on Part I, line 3 .....				

**Instructions for Form 3U**

**Purpose of Form** – Partnerships, including limited liability companies treated as partnerships, use Form 3U to determine if they are subject to interest for underpayment of estimated recycling surcharge and, if so, the amount of interest. A partnership must make estimated recycling surcharge payments if its estimated recycling surcharge will be \$200 or more.

**Part I** – Compute any underpayment of required installments and the amount of interest due in Part I. Required installments are based on the smaller of (1) 90% of 2000 recycling surcharge, or (2) recycling surcharge computed based on annualized income.

For fiscal year filers, estimated recycling surcharge payments are due the 15th day of the 4th, 6th, and 9th months of the taxable year and the 15th day of the first month following the close of the taxable year.

**Line 1.** Enter the amount from 2000 Form 3S, line 7.

**Line 4.** Enter the amount of estimated recycling surcharge that you paid for each installment period.

**Lines 7 and 8.** Complete these lines only if you have an overpayment on line 6 for one or more installment periods. An overpayment may be carried back to the immediately preceding installment period and offset against an underpayment for that period. Any remaining overpayment may be carried back to the next period, etc. If an underpayment does not exist in a prior period, carry forward the overpayment to the next period.

**Line 9.** If line 9 does not show an underpayment, and if line 7 does not show a carryback of an overpayment, you do not need to complete the form because you don't owe any underpayment interest. If line 9 shows an underpayment, or if line 7 shows a carryback of an overpayment, continue with lines 10 through 16.

**Line 16.** Combine the amounts from all of the columns on lines 14 and 15 and enter the total on line 16 and on Form 3S, line 9.

**Part II** – If you compute one or more installments under the annualized income installment method, complete Part II and enter the amounts from line 31 on Part I, line 3.