2000

Wisconsin Development Zones Credit

(Attach to Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S)

Schedule **DC**

Wisconsin Department of Revenue

Name	Identifying Number

Part I — Computation of Credit

1a	Enter the 2000 development zones credit for environmental remediation	1a	
1b	Enter the 2000 development zones credit for job creation or retention	1b	
2a	Add lines 1a and 1b. This is the development zones credit before pass-through credits	2a	
2b	Enter development zones credit passed through from other entities	2b	
3	Add lines 2a and 2b. This is the total current year development zones credit (see instructions)	3	

Part II — Individuals, Estates, and Trusts – Limitations on Tax Credits

4	Enter Wisconsin net income from Form 1, line 13; Form 1NPR, line 34; or Form 2, line 5	4	
5	Enter Wisconsin net income (loss) from development zone business operations	5	
6	Enter Wisconsin net income (loss) from directly related business operations . .	6	

Section A - Limitation on Tax Credit Carryovers From Years Before January 1, 1998.
(Skip this section and go to section B if you do not have credit carryovers from years before January 1, 1998.)

7	Add lines 5 and 6. If the result is a net loss, enter zero here. Do not fill in the rest of Section A	7	
8	Divide amount on line 7 by amount on line 4 and enter ratio. If line 7 is larger than line 4, enter 1.00 .	8	.
9	Enter gross tax less credits from Form 1, Form 1NPR, or Form 2 (see instructions) . . .	9	
10	Enter ratio from line 8	10	.
11	Multiply amount on line 9 by ratio on line 10	11	
12	Enter carryover of unused development zones jobs credit	12	
13	Enter the smaller of line 11 or line 12. This is the allowable jobs credit	13	
14	Subtract line 13 from line 11	14	
15	Enter carryover of unused development zones sales tax credit	15	
16	Enter the smaller of line 14 or line 15. This is the allowable sales tax credit	16	
17	Subtract line 16 from line 14	17	
18	Enter carryover of unused development zones investment credit	18	
19	Enter the smaller of line 17 or line 18. This is the allowable investment credit	19	
20	Subtract line 19 from line 17	20	
21	Enter the amount from line 9	21	
22	Add lines 13, 16, and 19 and enter the total	22	
23	Subtract line 22 from line 21	23	
24	Enter carryover of unused development zones research credit	24	
25	Enter the smaller of line 23 or line 24. This is the allowable research credit	25	
26	Subtract line 25 from line 23	26	
27	Enter the smaller of line 20 or line 26	27	
28	Enter carryover of unused development zones location credit	28	
29	Enter the smaller of line 27 or line 28. This is the allowable location credit	29	
30	Subtract line 29 from line 27	30	
31	Enter carryover of unused development zones day care credit	31	
32	Enter the smaller of line 30 or line 31. This is the allowable day care credit	32	
33	Subtract line 32 from line 30	33	
34	Enter carryover of unused environmental remediation credit	34	
35	Enter the smaller of line 33 or line 34. This is the allowable environmental remediation credit	35	

Section B - Limitation on Credit for Year 2000 and After. (Complete this section only if you computed a credit in Part 1.)

36	Enter amount from line 4	36	
37	Enter amount from line 6. If line 6 is a loss, fill in line 38, skip lines 39 and 40, fill in line 41, and enter the amount from line 41 on line 42	37	
38	Enter amount from line 9	38	

IC-032

Section B continued

39	Divide amount on line 37 by amount on line 36 and enter ratio. If line 37 is larger than line 36, enter 1.00	**39**	•	
40	Multiply amount on line 38 by ratio on line 39	**40**		
41	Add lines 13, 16, 19, 29, 32, and 35	**41**		
42	Figure the difference between line 40 and line 41 and enter the result. *Exception:* If line 41 is smaller than line 40, enter zero	**42**		
43	Enter amount from line 5. If line 5 is a loss, go to line 53.	**43**		
44	Divide amount on line 43 by amount on line 36 and enter ratio. If ine 43 is larger than line 36, enter 1.00 . .	**44**	•	
45	Multiply amount on line 38 by ratio on line 44	**45**		
46	Enter amount from line 42.	**46**		
47	Subtract line 46 from line 45. If line 46 is larger than line 45, enter zero	**47**		
48	Enter amount from line 38	**48**		
49	Add lines 25 and 41	**49**		
50	Subtract line 49 from line 48	**50**		
51	Enter the smaller of line 47 or line 50	**51**		
52	Enter the smaller of line 3 or line 51	**52**		

Section C - Carryover of Unused 1998 and 1999 Tax Credits

53	Enter carryover of 1998 and 1999 development zones credit	**53**	
54	Add lines 52 and 53. This is the allowable development zones credit	**54**	

Part III   Corporations – Limitations on Tax Credits

55	Enter tax from Form 4, line 14; Form 5, line 8; Form 4I, line 18; or form 4T, line 8.	**55**	
56	Enter manufacturer's sales tax credit from Form 4, 4I, 4T, or 5, Schedule Z . .	**56**	
57	Enter research credits from Schedule R	**57**	
58	Enter carryover of unused development zones research credit	**58**	
59	Enter community development finance credit	**59**	
60	Add lines 56 through 59	**60**	
61	Subtract line 60 from line 55. If the result is zero or less, enter zero here. Do not fill in the rest of Part III. .	**61**	
62	Enter Wisconsin net income (loss) from development zone business operations . . .	**62**	
63	Enter Wisconsin net income (loss) from directly related business operations . .	**63**	

Section A - Limitation on Tax Credit Carryovers From Years Before January 1, 1998.
(Skip this section and go to section B if you do not have credit carryovers from years before January 1, 1998)

64	Add lines 62 and line 63. If the result is a net loss, enter zero here. Do not fill in the rest of Part III. . .	**64**	
65	Enter 7.9% of the amount on line 64	**65**	
66	Enter the smaller of line 61 or line 65	**66**	
67	Enter carryover of unused development zones jobs credit	**67**	
68	Enter the smaller of line 66 or line 67. This is the allowable jobs credit	**68**	
69	Subtract line 68 from line 66	**69**	
70	Enter carryover of unused development zones sales tax credit	**70**	
71	Enter the smaller of line 69 or line 70. This is the allowable sales tax credit	**71**	
72	Subtract line 71 from line 69	**72**	
73	Enter carryover of unused development zones investment credit	**73**	
74	Enter the smaller of line 72 or line 73. This is the allowable investment credit	**74**	
75	Subtract line 74 from line 72	**75**	
76	Enter carryover of unused development zones location credit	**76**	
77	Enter the smaller of line 75 or line 76. This is the allowable location credit	**77**	
78	Subtract line 77 from line 75	**78**	
79	Enter carryover of unused development zones day care credit	**79**	
80	Enter the smaller of line 78 or line 79. This is the allowable day care credit	**80**	

Section A continued

81	Subtract line 80 from line 78	**81**	
82	Enter carryover of unused development zones environmental remediation credit .	**82**	
83	Enter the smaller of line 81 or line 82. This is the allowable environmental remediation credit	**83**	

Section B – Limitation on Credit for Year 2000 and After
(Complete this section only if you computed a credit in Part 1.)

84	Enter amount from line 61. If line 61 is zero, skip lines 85 through 93. Go to line 94.	**84**	
85	Enter amount from line 63. If line 63 is a loss, skip line 86, fill in line 87, and enter the amount from line 87 on line 88	**85**	
86	Enter 7.9% of amount on line 85	**86**	
87	Add lines 68, 71, 74, 77, 80, and 83	**87**	
88	Figure the difference between line 86 and line 87 and enter the result. *Exception:* If line 87 is smaller than line 86, enter zero	**88**	
89	Enter amount from line 62. If line 62 is a loss, go to line 94.	**89**	
90	Enter 7.9% of amount on ine 89	**90**	
91	Enter amount from line 88	**91**	
92	Subtract line 91 from line 90. If line 91 is larger than line 90, enter zero	**92**	
93	Enter the smaller of line 3 or line 92	**93**	

Section C - Carryover of Unused 1998 and 1999 Tax Credits

94	Enter carryover of unused 1998 and 1999 development zones credit	**94**	
95	Add lines 93 and 94. This is the allowable development zones credit	**95**	

Part IV   Recapture of Investment Credit

			Properties		
			A	**B**	**C**
96	Enter kind of property (attach separate schedules if more space is needed)	**96**			
97	Date property was placed in service	**97**			
98	Original estimated useful life or recovery period	**98**			
99	Original credit	**99**			
100	Date property ceased to be qualified investment credit property	**100**			
101	Number of full years between the dates on lines 97 and 100	**101**			
102	Recapture percentage (from instructions)	**102**			
103	Multiply line 99 by the percentage on line 102	**103**			
104	Add line 103, columns A through C, plus any amounts from separate schedules	**104**			
105	Portion of original credit (line 99) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year	**105**			
106	Subtract line 105 from line 104. This is the total increase in tax	**106**			