1999 Wisconsin Development Zones Credit

(Attach to Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S)

Schedule **DC**

Wisconsin Department of Revenue

Name	Identifying Number

Part I Computation of Credit

1a	Enter the 1999 development zones credit for environmental remediation	**1a**	
1b	Enter the 1999 development zones credit for job creation or retention	**1b**	
2a	Add lines 1a and 1b. This is the development zones credit before pass-through credits	**2a**	
2b	Enter development zones credit passed through from other entities	**2b**	
3	Add lines 2a and 2b. This is the total current year development zones credit *(see instructions)*	**3**	
4	Carryover of unused 1998 development zones credit	**4**	
5	Add lines 3 and 4. This is the total available development zone credit	**5**	

Part II Individuals, Estates, and Trusts – Limitation on Tax Credit Carryovers From Years Before January 1, 1998

6	Enter Wisconsin net income from Form 1, line 13; Form 1NPR, line 34, or Form 2, line 5		**6**	
7	Enter Wisconsin net income (loss) from development zone business operations	**7**		
8	Enter Wisconsin net income (loss) from directly related business operations . .	**8**		
9	Add lines 7 and 8. If the result is a net loss, enter zero here. Do not fill in the rest of Part II		**9**	
10	Divide amount on line 9 by amount on line 6 and enter ratio. If line 9 is larger than line 6, enter 1.00 .		**10**	•
11	Enter gross tax less credits from Form 1, Form 1NPR, or Form 2 *(see instructions)*	**11**		
12	Enter ratio from line 10	**12**	•	
13	Multiply amount on line 11 by ratio on line 12		**13**	
14	Enter carryover of unused development zones jobs credit	**14**		
15	Enter the smaller of line 13 or line 14. This is the allowable jobs credit		**15**	
16	Subtract line 15 from line 13		**16**	
17	Enter carryover of unused development zones sales tax credit	**17**		
18	Enter the smaller of line 16 or line 17. This is the allowable sales tax credit		**18**	
19	Subtract line 18 from line 16		**19**	
20	Enter carryover of unused development zones investment credit	**20**		
21	Enter the smaller of line 19 or line 20. This is the allowable investment credit		**21**	
22	Subtract line 21 from line 19		**22**	
23	Enter the amount from line 11	**23**		
24	Add lines 15, 18, and 21 and enter the total	**24**		
25	Subtract line 24 from line 23		**25**	
26	Enter carryover of unused development zones research credit	**26**		
27	Enter the smaller of line 25 or line 26. This is the allowable research credit		**27**	
28	Subtract line 27 from line 25		**28**	
29	Enter the smaller of line 22 or line 28		**29**	
30	Enter carryover of unused development zones location credit	**30**		
31	Enter the smaller of line 29 or line 30. This is the allowable location credit		**31**	
32	Subtract line 31 from line 29		**32**	
33	Enter carryover of unused development zones day care credit	**33**		
34	Enter the smaller of line 32 or line 33. This is the allowable day care credit		**34**	
35	Subtract line 34 from line 32		**35**	
36	Enter carryover of unused environmental remediation credit	**36**		
37	Enter the smaller of line 35 or line 36. This is the allowable environmental remediation credit		**37**	

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Part III   Corporations – Limitation on Tax Credit Carryovers From Years Before January 1, 1998

38	Enter tax from Form 4, line 14; Form 5, line 8; Form 4I, line 18; or Form 4T, line 8	**38**
39	Enter manufacturer's sales tax credit from Form 4, 4I, 4T, or 5, Schedule Z . . **39**	
40	Enter research credits from Schedule R **40**	
41	Enter carryover of unused development zones research credit **41**	
42	Enter community development finance credit **42**	
43	Add lines 39 through 42 . . . . **43**	
44	Subtract line 43 from line 38. If the result is zero or less, enter zero here. Do not fill in the rest of Part III .	**44**
45	Enter Wisconsin net income (loss) from development zone business operations **45**	
46	Enter Wisconsin net income (loss) from directly related business operations . . **46**	
47	Add lines 45 and 46. If the result is a net loss, enter zero here. Do not fill in the rest of Part III	**47**
48	Enter 7.9% of the amount on line 47	**48**
49	Enter the smaller of line 44 or line 48	**49**
50	Enter carryover of unused development zones jobs credit **50**	
51	Enter the smaller of line 49 or line 50. This is the allowable jobs credit	**51**
52	Subtract line 51 from line 49	**52**
53	Enter carryover of unused development zones sales tax credit **53**	
54	Enter the smaller of line 52 or line 53. This is the allowable sales tax credit	**54**
55	Subtract line 54 from line 52	**55**
56	Enter carryover of unused development zones investment credit **56**	
57	Enter the smaller of line 55 or line 56. This is the allowable investment credit	**57**
58	Subtract line 57 from line 55	**58**
59	Enter carryover of unused development zones location credit **59**	
60	Enter the smaller of line 58 or line 59. This is the allowable location credit	**60**
61	Subtract line 60 from line 58	**61**
62	Enter carryover of unused development zones day care credit **62**	
63	Enter the smaller of line 61 or line 62. This is the allowable day care credit	**63**
64	Subtract line 63 from line 61	**64**
65	Enter carryover of unused development zones environmental remediation credit . **65**	
66	Enter the smaller of line 64 or line 65. This is the allowable environmental remediation credit	**66**

Part IV   Recapture of Investment Credit

		Properties		
		A	**B**	**C**
67	Enter kind of property (attach separate schedules if more space is needed) **67**			
68	Date property was placed in service **68**			
69	Original estimated useful life or recovery period **69**			
70	Original credit **70**			
71	Date property ceased to be qualified investment credit property **71**			
72	Number of full years between the dates on lines 68 and 71 . . . . **72**			
73	Recapture percentage (from instructions) **73**			
74	Multiply line 70 by the percentage on line 73 . . . . **74**			
75	Add line 74, columns A through C, plus any amounts from separate schedules	**75**		
76	Portion of original credit (line 70) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year	**76**		
77	Subtract line 76 from line 75. This is the total increase in tax	**77**		