

1997

Underpayment of Estimated Temporary Recycling Surcharge by Partnerships

Form

3U

Name

Federal Employer ID Number

Wisconsin Department of Revenue

Part I Computation of Underpayment and Interest Due on Underpayment

- 1 Enter 1997 temporary recycling surcharge from 1997 Form 3S, line 7. If less than \$200, do not complete or file this form
2 Multiply the amount on line 1 by 90%
3 Enter 1996 temporary recycling surcharge from 1996 Form 3S, line 7
4 If 1996 Form 3S covered 12 months, enter the smaller of line 2 or line 3, otherwise enter the amount from line 2

Due Dates of Installments for Calendar Year Filers (Fiscal year filers see instructions)

(a) April 15, 1997 (b) June 16, 1997 (c) September 15, 1997 (d) January 16, 1998

- 5 Divide line 4 by 4 and enter the result in each column or, if you use the annualized income installment method for any period, first complete Part II and enter the amounts from line 33
6 Estimated surcharge paid
7 If line 6 is less than line 5, subtract line 6 from line 5. This is your underpayment
8 If line 6 is more than line 5, subtract line 5 from line 6. This is your overpayment
9 Carryback of overpayment or late payment
10 Carryforward of overpayment
11 Subtract the total of lines 9 and 10 from line 7. This is your net underpayment
12 Enter date installment was paid from which carryback or late payment entered on line 9 originated
13 Enter date balance due on return was paid or unextended due date of return, whichever is earlier
14 Number of days from the due date of the installment to the date carryback on line 9 was paid
15 Number of days from the due date of the installment to the date balance due on return was paid or unextended due date of return, whichever is earlier
16 Interest: 12% per year on amount on line 9 for the number of days on line 14
17 Interest: 12% per year on amount on line 11 for the number of days on line 15

Table with 4 columns for due dates and rows for lines 5-17.

- 18 Add all of the amounts on lines 16 and 17. Enter the total here and on Form 3S, line 9

continued on reverse side

Part II Annualized Income Installment Method Worksheet

Complete one column through line 33 before completing the next column.

	Annualization Period			
	(a) First 3 months	(b) First 5 months	(c) First 8 months	(d) 12 months
19 Enter Wisconsin net business income for each period shown				
20 Annualization factor	4	2.4	1.5	1
21 Multiply line 19 by line 20				
22 Multiply line 21 by 0.4345% (0.004345). Do not enter less than \$25 or more than \$9,800				
23 If engaged in farming and net farm profit for annualization period is at least \$1,000, enter \$25				
24 Add lines 22 and 23. This is your annualized temporary recycling surcharge				
25 Applicable percentage	22.5%	45%	67.5%	90%
26 Multiply line 24 by line 25				
27 Enter the combined amounts of line 33 from all preceding columns				
28 Subtract line 27 from line 26				
29 Divide Part I, line 4, by 4 and enter the result in each column				
30 Enter the amount from line 32 for the preceding column				
31 Add lines 29 and 30 and enter the total				
32 If line 31 is more than line 28, subtract line 28 from line 31. Otherwise, enter zero				
33 Enter the smaller of line 28 or 31 here and on Part I, line 5				

Instructions for Form 3U

Purpose of Form — Partnerships, including limited liability companies treated as partnerships, use Form 3U to determine if they are subject to interest for underpayment of estimated temporary recycling surcharge and, if so, the amount of interest. A partnership must make estimated temporary recycling surcharge payments if its estimated temporary recycling surcharge will be \$200 or more.

Part I — Compute any underpayment of required installments and the amount of interest due in Part I. Required installments are based on the smaller of (1) 90% of 1997 temporary recycling surcharge, (2) 100% of 1996 temporary recycling surcharge, provided the 1996 return covered an entire 12-month period, or (3) temporary recycling surcharge computed based on annualized income.

For fiscal year filers, estimated temporary recycling surcharge payments are due the 15th day of the 4th, 6th, and 9th months of the taxable year and the 15th day of the first month following the close of the taxable year.

Line 1. Enter the amount from 1997 Form 3S, line 7.

Line 3. Enter the amount from 1996 Form 3S, line 7.

Line 6. Enter the amount of estimated temporary recycling surcharge that you paid for each installment period.

Lines 9 and 10. Complete these lines only if you have an overpayment on line 8 for one or more installment periods. An overpayment may be carried back to the immediately preceding installment period and offset against an underpayment for that period. Any remaining overpayment may be carried back to the next period, etc. If an underpayment does not exist in a prior period, carry forward the overpayment to the next period.

Line 11. If line 11 does not show an underpayment, and if line 9 does not show a carryback of an overpayment, you do not need to complete this form because you do not owe any underpayment interest. If line 11 shows an underpayment, or if line 9 shows a carryback of an overpayment, continue with lines 12 through 18.

Line 18. Combine the amounts from all of the columns on lines 16 and 17 and enter the total on line 18 and on Form 3S, line 9.

Part II — If you compute one or more installments under the annualized income installment method, complete Part II and enter the amounts from line 33 on Part I, line 5.