## Wisconsin Net Business Loss Carryforward

(Attach to Wisconsin Form 4 or 5)

1997		Name				Federal Employer	Federal Employer ID Number	
Starting with column a, complete all applicable lines for one column before filling in the next column (see instructions).		(a) Year	(b) Loss	(c) Income	(d) Loss Used/ Expired	(e) Year(s) Loss(es) Incurred	(f) Remaining Loss Available	
1	25th preceding ta:	xable vear						
2								
3								
4	22nd preceding ta							
5	21st preceding tax	xable year						
6	20th preceding ta:	xable year						
7	19th preceding ta:	xable year						
8	18th preceding tax	xable year						
9	17th preceding tax	xable year						
10	16th preceding ta	xable year						
11	15th preceding ta	xable year						
12	14th preceding ta	xable year						
13	13th preceding ta	xable year						
14	12th preceding ta	xable year						
15	11th preceding tax	kable year						
16	10th preceding ta	xable year						
17	9th preceding taxa	able year						
18	8th preceding taxa	able year						
19	7th preceding taxa	able year						
20	6th preceding taxa	able year						
21	5th preceding taxa	able year						
22	4th preceding taxa	able year						
23	3rd preceding tax	able year						
24	2nd preceding tax	able year						
25	1st preceding taxa	able year						

## Instructions for Form 4BL

**Purpose of Form** — Corporations use Form 4BL to determine the amount of available net business loss carryforward for the current year.

Net business losses incurred in the 1980 taxable year and thereafter may be carried forward and offset against net income for up to 15 years. The corporation must have sustained the loss in a taxable year in which it was subject to Wisconsin franchise or income taxation. The carryforward period for losses incurred prior to the 1980 taxable year is limited to 5 years. Carrybacks are not permitted.

In the case of a merger, acquisition, ownership change, etc., occurring in the 1987 taxable year or thereafter, any net business losses that would be available to the predecessor corporation are available to the successor corporation, as provided in section 381 of the Internal Revenue Code (IRC). However, the Wisconsin losses may be limited as provided in IRC section 382.

**Column a.** Starting with line 25, fill in the dates for the taxable years necessary to account for all of the Wisconsin net business losses that may affect the computation of the loss carryforward available for the current taxable year.

For example, a calendar year corporation having no taxable years of less than 12 months and net business losses going back to 1972, would begin by entering "1996" on line 25 and continue by entering the dates of the prior years, ending with "1972" on line 1.

**Column b.** For the years shown in column a, enter the amount, if any, of Wisconsin net business loss incurred.

**Column c.** For the years shown in column a, enter the amount, if any, of Wisconsin net income *before* applying any net business loss carryforwards.

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**Note for columns b and c.** Corporations filing income tax returns rather than franchise tax returns must adjust the amounts to enter in column b or c by reversing any exclusions of interest earned on obligations of the United States government.

**Column d.** For those years in which income is reported in column c, enter, as a negative number, any net business losses from prior years which were used to offset that income. Apply only as much loss as is needed to reduce the income to zero.

Also enter in column d any net business loss from a prior year that expired at the end of this taxable year as a result of the 5- or 15-year carryforward limitation.

**Column e.** Enter the year or years from which the loss shown in column d was carried forward. Offset the oldest losses first.

**Column f.** Enter the total loss carryforward available at the end of each taxable year. This is the amount in column f for the immediately preceding taxable year increased by any net business loss incurred in the taxable year and decreased by (1) any loss used to offset net income of the taxable year and (2) any loss that expired at the end of the taxable year.

The amount of loss shown on line 25, column f, is the allowable net business loss carryforward to enter on Form 4, page 1, line 12, or Form 5, page 1, line 6.