

Worksheet 3 — Record of Wisconsin NOL Carryback and Carryforward of Losses

NOL Loss Year	_____	_____	_____	_____	_____
Wisconsin NOL.....	\$	\$	\$	\$	\$
Loss used — 2nd preceding year	-	-	-	-	-
Carryover to 1st preceding year	\$	\$	\$	\$	\$
Loss used — 1st preceding year	-	-	-	-	-
Carryover to 1st year	\$	\$	\$	\$	\$
Loss used — 1st year	-	-	-	-	-
Carryover to 2nd year	\$	\$	\$	\$	\$
Loss used — 2nd year	-	-	-	-	-
Carryover to 3rd year	\$	\$	\$	\$	\$
Loss used — 3rd year	-	-	-	-	-
Carryover to 4th year	\$	\$	\$	\$	\$
Loss used — 4th year	-	-	-	-	-
Carryover to 5th year	\$	\$	\$	\$	\$
Loss used — 5th year	-	-	-	-	-
Carryover to 6th year	\$	\$	\$	\$	\$
Loss used — 6th year	-	-	-	-	-
Carryover to 7th year	\$	\$	\$	\$	\$
Loss used — 7th year	-	-	-	-	-
Carryover to 8th year	\$	\$	\$	\$	\$
Loss used — 8th year	-	-	-	-	-
Carryover to 9th year	\$	\$	\$	\$	\$
Loss used — 9th year	-	-	-	-	-
Carryover to 10th year	\$	\$	\$	\$	\$
Loss used — 10th year	-	-	-	-	-
Carryover to 11th year	\$	\$	\$	\$	\$
Loss used — 11th year	-	-	-	-	-
Carryover to 12th year	\$	\$	\$	\$	\$
Loss used — 12th year	-	-	-	-	-
Carryover to 13th year	\$	\$	\$	\$	\$
Loss used — 13th year	-	-	-	-	-
Carryover to 14th year	\$	\$	\$	\$	\$
Loss used — 14th year	-	-	-	-	-
Carryover to 15th year	\$	\$	\$	\$	\$
Loss used — 15th year	-	-	-	-	-
Carryover to 16th year	\$	\$	\$	\$	\$
Loss used — 16th year	-	-	-	-	-
Carryover to 17th year	\$	\$	\$	\$	\$
Loss used — 17th year	-	-	-	-	-
Carryover to 18th year	\$	\$	\$	\$	\$
Loss used — 18th year	-	-	-	-	-
Carryover to 19th year	\$	\$	\$	\$	\$
Loss used — 19th year	-	-	-	-	-
Carryover to 20th year	\$	\$	\$	\$	\$
Loss used — 20th year	-	-	-	-	-
Unused loss (No carryforward allowed)	\$	\$	\$	\$	\$

Instructions for Worksheet 3 — Record of Wisconsin NOL Carryback and Carryforward of Losses

Worksheet 3 allows you to record the amount of Wisconsin NOL used each year and the carryback and carryforward available.

Caution: This version of Worksheet 3 can only be used for NOLs incurred in taxable years beginning on or after January 1, 2014. The 2-year carryback period and the 20-year carryforward period do not apply to NOLs incurred in taxable years beginning before January 1, 2014. If you had an NOL from a taxable year beginning before January 1, 2014, continue to use the Worksheet 3 that was included in Publication 120 for an earlier year to determine your carryover. The carryforward period for an NOL incurred in taxable years beginning before January 1, 2014, is limited to 15 years.

Fill in the Wisconsin NOL loss year. For each loss year, fill in that column, working from the top of the column down. Use a separate column for each loss year.

Fill in as a positive number the amount of your Wisconsin NOL for each loss year.

Next fill in as a positive number the amount of NOL used in the second preceding year. The amount used each year is equal to your Wisconsin modified taxable income (see Worksheet 2).

Subtract the loss used from the Wisconsin NOL. The result is the carryover to the first preceding year. For each succeeding year, continue to subtract the loss used from the carryover until the loss is completely used or the loss can no longer be carried forward.

Exceptions:

- If you chose not to carry back your NOL to the preceding two years, you do not have to determine Wisconsin modified taxable income for those years. Fill in -0- as the loss used for the 2nd preceding year and the 1st preceding year.
- If you choose to carry back your NOL to only the first preceding year, fill in your Wisconsin NOL and a zero as loss used for the second preceding year. Fill in your Wisconsin NOL in the space for "Carryover to 1st preceding year."

Caution: If no amount of a Wisconsin NOL is used in any carryforward year, fill in -0- as loss used for that year. You have not used a Wisconsin NOL carryforward only if your modified taxable income (as computed on Worksheet 2) is zero.

If you have a Wisconsin NOL carryover from more than one loss year which can be applied to a certain year, add all of your Wisconsin NOL carryovers to that year together. Fill in the total on line 8 of Worksheet 4 when computing your allowable deduction for a Wisconsin NOL.