

Name	Identifying Number
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Agricultural Credit

Part I:

Round Amounts to Nearest Dollar

1	Fill in the amount of your production gross receipts	1	.00
2	Cost of goods sold allocable to production gross receipts . . .	2	.00
3	Direct costs allocable to production gross receipts	3	.00
4	Add lines 2 and 3	4	.00
5	Subtract line 4 from line 1	5	.00
6	Indirect costs	6	.00
7	Production gross receipts (line 1) 7		.00
8	All gross receipts 8		.00
9	Divide line 7 by line 8 and multiply by 100 9		%
10	Multiply line 6 by the percentage on line 9 10		.00
11	Subtract line 10 from line 5. If zero or less, stop here. You do not qualify for the agricultural credit. Otherwise, go to line 12a 11		.00
12a	If all agricultural activities occurred in Wisconsin on property assessed as agricultural, check the box, skip lines 12b and 13, and enter 100.0000 on line 14 12a		<input type="checkbox"/>
12b	Average value of real property and improvements (assessed under sec. 70.32(2)(a)4., Wis. Stats.) owned or rented, and used in Wisconsin to produce, grow, or extract qualified production property 12b		.00
13	Average value of all real property and improvements, owned or rented, and used to produce, grow, or extract qualified production property 13		.00
14	Divide line 12b by line 13 and multiply by 100 14		%
15a	Multiply line 11 by the percentage on line 14 15a		.00
15b	Single entity Form 4 filers - Fill in the amount from line 11 of Form 4 15b		.00
15c	Combined group members filing Form 6 (see instructions) 15c		.00
15d	Corporations filing Form 4: Fill in the smaller of lines 15a or 15b. Corporations filing Form 6: Fill in the smaller of lines 15a or 15c. 15d		.00
15e	Individuals, partnerships, and tax-option (S) corporations: Enter the amount from line 15a. 15e		.00
16	C - Corporations: Multiply line 15d by 0.0375 (3.75%). Individuals, partnerships, and tax-option (S) corporations: Multiply line 15e by 0.0375 (3.75%). This is your agricultural credit before pass-through credits 16		.00
17	Agricultural credit passed through from other entities		
	Entity Name _____		
	FEIN _____	17	.00



18	Add lines 16 and 17. This is your 2014 credit (see instructions)	18	.00
	18a Fiduciaries - Fill in the amount of credit allocated to beneficiaries.	18a	.00
	18b Fiduciaries - Subtract line 18a from line 18	18b	.00
19	Carryover of unused agricultural credit	19	.00
20	Add lines 18 and 19 (lines 18b and 19 if fiduciary).	20	.00
21	Tax on qualified business operations (individuals only, from chart below)	21	.00
22	Individuals and fiduciaries: Enter the smaller of lines 20 or 21. All others: Enter the amount from line 20	22	.00

Part II:

Computation of Business Income Limitation - Individuals Only

1

(a) Business	(b) Share of Business's Net Income (Loss)	(c) Tax	(d) Recomputed 2014 Tax Liability	(e) Portion of Tax Attributable to Amount in Column (b) [(c) - (d)]
A	.00	.00	.00	.00
B	.00	.00	.00	.00
C	.00	.00	.00	.00
D	.00	.00	.00	.00
E	.00	.00	.00	.00
F	.00	.00	.00	.00
G	.00	.00	.00	.00
H	.00	.00	.00	.00
I	.00	.00	.00	.00

2	Amounts from additional businesses reported on additional schedules.	2	.00
3	Add the amounts from column (e) and line 2 above. Enter on line 21 above.	3	.00

