

Wisconsin Adjustments for Insurance Companies

2014

File with Wisconsin Form 4

Wisconsin Department of Revenue

Read instructions before filling in this form

Corporation Name

Federal Employer ID Number

Part I Additions Specific to Insurance Companies

- 1** Loss carryforward deducted in the calculation of federal taxable income. **1** _____
- 2** Dividend income received to the extent not included in the amount on Form 4, line 1 **2** _____
- 3** Additional federal deduction for insurers required to discount unpaid losses. **3** _____
- 4** Add lines 1 through 3. Enter this amount on Schedule 4V, line 10. **4** _____

Part II Nontaxable Income from Life Insurance Operations

- 5** Insurance company's federal taxable income as reported or included on Form 4, line 1 **5** _____
- 6** Insurance company's total addition modifications from Schedule 4V, line 12 **6** _____
- 7** Add lines 5 and 6 **7** _____
- 8** Insurance company's total subtraction modifications from Schedule 4W, lines 1 through 13 plus line 15 **8** _____
- 9** Subtract line 8 from line 7. **9** _____
- 10a** Enter net gain from operations other than life insurance **10a** _____
- 10b** Enter total net gain from operations **10b** _____
- 11** Divide line 10a by line 10b and enter result as a percentage (see instructions). **11** _____ . _____ %
- 12** Multiply line 9 by line 11 **12** _____
- 13** Subtract line 12 from line 9. Enter this amount on Schedule 4W, line 14 **13** _____

Part III Net Business Loss Adjustment for Insurance Companies

- 14** Enter net income or loss from Form 4, line 9. **14** _____
- 15** Enter the net income or loss from Form 4, line 10. **15** _____
- 16** Add lines 14 and 15. If the amount is positive, there is no net business loss adjustment. If the amount is negative, complete lines 17 to 20. **16** _____
- 17** Enter the total dividends received deduction from Schedule 4Y, computed as explained in the instructions. Enter as a negative number **17** _____
- 18** Enter the apportionment percentage from Form 4, line 8. **18** _____ . _____ %

19	Multiply line 17 by line 18	19	_____
20	If the absolute value of the amount on line 19 exceeds the absolute value of the amount on line 16, enter the amount from line 16 as a positive number. If the absolute value of the amount on line 16 exceeds the absolute value of the amount on line 19, enter the amount from line 19 as a positive number. Enter or include this amount on Form 4, line 12	20	_____

Part IV Tax Adjustment for Insurance Companies

21	Insurance company's Wisconsin net income from Form 4, line 15.	21	_____
22	Multiply line 21 by 7.9%	22	_____
23a	Insurance company's gross premiums as defined in s. 76.62, Wis. Stats.	23a	_____
23b	Multiply line 23a by 2%.	23b	_____
24a	Wisconsin income realized from lottery prizes as reported on Form N, line 5.	24a	_____
24b	Multiply line 24a by 7.9%	24b	_____
25	Add lines 23b and 24b	25	_____
26	If line 25 is greater than line 22, enter \$0 on line 26. If line 25 is less than line 22, subtract line 25 from line 22 and enter the result on line 26. This is the tax adjustment to enter or include on Form 4, line 17	26	_____