55 Wisconsin Tax-Option (S) Corporation Franchise or Income Tax Return

For 2014 or taxable year beginning ____ M M D D D Y Y Y Y Y A A and ending ___ M M D D D Y Y Y Y Y

2014

Co	mplete form using BLACK INK. Due Date: 15th day of	of 3rd m	onth following close o	of taxable vear.
Со	rporation Name		<u> </u>	
Nu	mber and Street		Suite Numb	per
Cit	y State ZIP (+ 4 digit suffix if known)	Federa	 Employer ID Number	
	Check ✓ if applicable and attach explanation:	Busines	ss Activity (NAICS) Code	
	Amended return 4 Short period - change in accounting method			
2	First return - new corporation or entering Wisconsin 5 Short period - stock purchase or sale	State of	f Incorporation and ☐ Enter abbreviation of	d Year
3	Final return - corporation dissolved or withdrew 6 Short period - termination of S corporation election		state in box, or if a foreign country, enter	YYYY
	eck ✓ if applicable and see instructions:		below.	
Ε	If you have an extension of time to file, enter extended due date M _ M _ D _ D _ Y _ Y _ Y _ Y			
F	If no business was transacted in Wisconsin during the taxable year, attach a complete copy of your federal return.			
G	If you are filing a Form 1CNS on behalf of nonresident shareholders.			
Н	Effective date of Wisconsin tax-option corporation election M M D D Y Y Y			
I	Total number of shareholders			
J 	Number of nonresident shareholders K If you have related entity expenses and a			ith this return.
	WI Property		<u>.00</u> .00	
	Total Co. Property M2 Total Co. Payroll Internal Revenue Service adjustments became final during the year. Enter years adjusted ▶		.00	
	ENTER NEGATIVE NUMBERS LIKE THIS \rightarrow -1000 NOT LIKE THIS \rightarrow (1000)		NO COMMAS; N	NO CENTS
	NO ENTRY ON A LINE, LEAVE BLANK Federal, state, and municipal government interest (see instructions)	. 1		. 00
				<u>.00</u>
<u>2</u>	If percentage is from Form A-2, check (\checkmark) the space after the arrow	. 2	_	%
	If 100% apportionment, or using separate accounting check (✓) the space			
3	, T			. 00
4	Enter 7.9% (0.079) of the amount on line 3. This is gross tax			. 00
- 5	Manufacturer's sales tax credit (from Sch. MS, line 3)			. 00
6				00
7	Additional tax on tax-option (S) corporations (from page 2, Schedule Q, line 8)			. 00
8	Economic development surcharge (from page 2, Schedule S, line 6)			
9				
10				
11				00
12				
13		_		
14		_		
1 <u>5</u>		_		
16		_		
17		_		. 00
_	Interest, penalty, and late fee due (from Form U, line 17 or 26).	. "		
<u></u>	If you annualized income on Form U, check (\checkmark) the space after the arrow	_ 18		. 00
19	Tax due. If the total of lines 11 and 18 is larger than line 17, enter amount owed	19		-00

2014	Form 5S			Page 2 of 4				
<u>20</u>	3, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		20 _	. 00				
<u>21</u>	Enter amount of line 20 you want credited to 2015 estimated tax 21	. 00						
<u>22</u>	•			.00				
<u>23</u>	,							
<u>24</u>	Enter total company assets from federal Form 1120S, item F		24 _	. 00				
<u>25</u>	If the tax-option corporation paid withholding tax on income distributabe shareholders, enter total amount paid for all shareholders for the taxab		25 _	.00				
Schedule Q - Additional Tax on Certain Built-In Gains								
1	Excess of recognized built-in gains over recognized built-in losses (att	ach schedule)	1 _	.00				
<u>2</u>	Wisconsin taxable income before apportionment (attach computation	schedule)	2 _	.00				
<u>3</u>	Enter the smaller of line 1 or line 2. This is the net recognized built-in	gain (see instructions)	3 _	. 00				
<u>4</u>	Wisconsin apportionment percentage (from Form A-1 or Form A-2). This is a required field. If percentage is from Form A-2, check (✓) the space after the arrow			%				
<u>5</u>	Multiply line 3 by line 4		5 _	.00				
<u>6</u>	Wisconsin net business loss carryforward (attach schedule)		6	.00				
<u>7</u>	Subtract line 6 from line 5		7 _	.00				
<u>8</u>	Enter 7.9% (0.079) of the amount on line 7. Enter on Form 5S, page 1	, line 7	8	.00				
Scl	hedule S - Economic Development Surcharge							
1			1	.00				
2				. %				
3								
4								
5				.00				
<u>6</u>		ot more than \$9,800.		. 00				
Add	ditional Information Required							
1	Person to contact concerning this return:	Phone #:		Fax #:				
2								
3	Are you the sole owner of any QSubs or LLCs? Yes No		e name	s and federal EINs of your				
	solely owned QSubs and LLCs. Enclose Schedule DE with this return. Yes No							
4	. , ,			umption in Wisconsin with- ee instructions for how to				
5	List the locations of your Wisconsin operations:							
<u>6</u>	Did you file federal Form 8886 – Reportable Transaction Disclosure St	atement with the Interna	I Reven	ue Service?				
	Yes No If yes, enclose federal Form 8886 with your Wisco	nsin return.						
Thi	Do you want to allow another person to discuss this return with the department.	urtment? Yes Com	plete the	following. No				
Pai	rty Designee's Phone	Person						
Des	signee name > no. > (identifi) numbe	er (PIN)	•				
Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.								
	properties of law, I declare that this return and all attachments are true, co	rrect, and complete to the	DEST OF I	my knowledge and belief. Date				
Pre	eparer's Signature Preparer's Federal Emplo	yer ID Number		Date				
ســُـــا								

You must file a copy of your federal Form 1120S with Form 5S, even if no Wisconsin activity.

If you are not filing electronically, make your check payable to and mail your return to:

Wisconsin Department of Revenue PO Box 8908 Madison WI 53708-8908



2014 Form 5S Page **3 of 4**

Schedule 5K - Shareholders' Pro Rata Share Items (a) Pro rata share items (b) Federal amount (c) Adjustment (d) Amount under Wis. law 1 Ordinary business income (loss)...... .00 .00 (1) .00 (2) Net rental real estate income (loss) (attach Form 8825) .00 .00 (2) .00 (3) Other net rental income (loss) (attach schedule) .00 .00 (3) .00 Income (Loss) 4 Interest income .00 .00 (4) .00 5 Ordinary dividends .00 .00 (5) .00 (6) Royalties .00 .00 (6) .00 .00 (7) (7) Net short-term capital gain (loss) .00 .00 .00 .00 (8) 8 Net long-term capital gain (loss) . .00 9 Net section 1231 gain (loss) (attach Form 4797) .00 .00 (9) .00 .00 (10) (10) Other income (loss) (attach schedule) .00 .00 .00 (11) (11) Section 179 deduction (attach Form 4562) .00 .00 12 a Contributions .00 .00 .00 Deductions **b** Investment interest expense .00 .00 .00 c Section 59(e)(2) expenditures (1) Type (2) Amount . .00 .00 .00 .00 .00 (d) .00 (d) Other deductions (attach schedule) .00 13 a Schedule (b) Schedule .00 **c** Schedule .00 (d) Schedule .00 (e) Schedule .00 (f) Schedule .00 **g** Schedule .00 (h) Schedule .00 Credits .00 (i) Schedule (j) Schedule .00 (k)Schedule .00 .00 (I) Schedule (m) Schedule .00 .00 (n) Schedule (a) Tax paid to other states (enter postal abbreviation of state) (1) .00 .00 (2) .00 .00 **14** a Name of country or U.S. possession **b** Gross income from all sources. .00 .00 .00 Foreign Transactions Gross income sourced at shareholder level . .00 .00 .00 Foreign gross income sourced at corporate level: d Passive category .00 .00 .00 .00 .00 .00 Other (attach statement). .00 .00 .00



2014 Form 5S Page **4 of 4**

			(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law
			Deductions allocated and apportioned at shareholder level:			
		g	Interest expense	.00	.00	.00
		h	Other	.00	.00	.00
"			Deductions allocated and apportioned at corporate level to for			
<u>ار</u> ق		i	Passive category	.00	.00	
Foreign		j	General category	.00	.00	
Foreign Transactions		k	Other (attach statement)	.00	.00	.00
-			Other information:			
		I	Total foreign taxes (check one): Paid Accrued	.00	.00	.00
		m	Reduction in taxes for credit (attach statement)	.00	.00	.00
		n	Other foreign tax information (attach statement)	.00	.00	.00
	15	а	Post-1986 depreciation adjustment	.00	.00	.00
e sur		b	Adjusted gain or loss	.00	.00	.00.
ativ Tum		С	Depletion (other than oil and gas)	.00	.00	.00
Alternative Minimum × (AMT) Items		d	Oil, gas, and geothermal properties – gross income	.00	.00	.00
Z Z Z Z Z Z		е	Oil, gas, and geothermal properties – deductions	.00	.00	.00
-		f	Other AMT items (attach schedule)	.00.	.00	.00.
	16	a	Tax-exempt interest income	.00	.00	a .00
		\sim	Other tax-exempt income			00. d
		(c)	Nondeductible expenses			© .00
		d	Property distributions	.00	.00	00. (b)
		(e	Repayment of loans from shareholders e	.00	.00	e .00
	17	$\overline{}$	Investment income		.00	.00.
Other		b	Investment expenses	.00	.00	.00.
5		С	Dividend distributions paid from accumulated earnings and profits	.00	.00	.00
			Other items and amounts (attach schedule)	.00	.00	.00
	18		Related entity expense addback		a	.00.
		\sim	Related entity expense allowable		_	.00.
	19	\sim	come/loss reconciliation (see instructions)19		$\overline{}$	
			ross income (before deducting expenses) from all activities			
	_		ule 5M – Analysis of Wisconsin Accumulated Adjustr			
					(a) Accumulated	(b) Other Adjustments
4 D	alanı		t hadinging of toyable year		Adjustments Account	
			t beginning of taxable year			_
		-	ncome from Schedule 5K, line 1, column d		_	
			litions (including separately stated items which increase income			
			Schedule 5K, line 1, column d		-	
			uctions (including separately stated items which reduce income			
			lines 1 through 5			
			ns other than dividend distributions			
8 St	ubtra	act I	ine 7 from line 6. This is balance at end of taxable year	.00.	.00.	

