

# Wisconsin Exempt Organization Business Taxes Form 4T Instructions

## New for 2012:

- Biodiesel Fuel Production Credit
- Electronic Medical Records Credit
- Veteran Employment Credit

## ***Go Electronic!***

Fast • Accurate • Secure

File Form 4T through the Federal/State E-Filing Program. With approved third party software, you can file Form 4T along with other Wisconsin and federal returns in a single filing. Or, you may use Federal/State E-Filing to file Form 4T separately. See *Filing Methods* on page 2 for details.

## Remember to file these with Form 4T:

- Any extension
- A copy of your federal return
- A list of solely owned LLCs
- Any other required forms or schedules, such as Schedule RT or Schedule CR



*Do not staple attachments to your return. File electronically or use paper clips to submit these items.*

Visit us online at

**revenue.wi.gov** to...

- Obtain tax forms and instructions.
- Get answers to common questions.
- Find out which third-party software you can use to file Form 4T electronically.
- Register for electronic funds transfer.
- Check out the *Wisconsin Tax Bulletin* quarterly newsletter.
- Read Department of Revenue publications which explain specific topics in detail.
- Register to receive e-mail news about new laws and procedures.
- Determine which e-mail address or telephone number to use to contact the Department about a specific question.

# Purpose of Form 4T

Tax-exempt organizations and certain individual retirement arrangements (IRAs) or Medical Savings Accounts (MSAs) use Form 4T to report their unrelated business taxable income and credits and to compute their franchise or income tax and economic development surcharge liability.

## Table of Contents

### General Franchise or Income Tax Return

|   |          |
|---|----------|
| <b>Instructions</b> .....   | <b>1</b> |
| Who Must File.....  | 1        |
| When and Where to File.....   | 2        |
| Period Covered by Return.....   | 2        |
| Accounting Methods and Elections.....   | 3        |
| Payment of Estimated Tax.....   | 3        |
| Disclosure of Related Entity Expenses and Reportable Transactions.....            | 3        |
| Internal Revenue Service Adjustments, Amended Returns, and Claims for Refund..... | 4        |
| Economic Development Surcharge.....   | 5        |
| Information Returns.....  | 5        |
| Wisconsin Use Tax.....  | 5        |
| Penalties for Not Filing or Filing Incorrect Returns.....                         | 5        |
| Obtaining Forms and Assistance.....   | 5        |
| <b>Conformity With Internal Revenue Code and Exceptions</b> .....                 | <b>6</b> |

|   |    |
|---|----|
| Other Exceptions to Internal Revenue Code.....                      | 7  |
| Accounting for Differences.....                                     | 9  |
| Items A Through J.....  | 9  |
| Lines 1 Through 13 (For Corporations Only).....                     | 10 |
| Lines 14 Through 23 (For Trusts Only).....                          | 10 |
| Lines 25 Through 41.....  | 12 |
| Additional Information, Signatures, and Supplemental Schedules..... | 14 |
| Wisconsin Income of Multistate Organizations.....                   | 14 |
| Who Must Use Apportionment.....                                     | 14 |
| What Is the Apportionment Percentage.....                           | 15 |
| What Is Nonapportionable Unrelated Business Taxable Income.....     | 15 |
| Corporate Partners or LLC Members.....                              | 15 |
| Separate Accounting.....  | 15 |

### Appendix: Tax Table for Trusts

## General Franchise or Income Tax Return Instructions

### Who Must File

**Organizations Required to File.** The following exempt organizations are required to file a Wisconsin corporation franchise or income tax return:

- Organizations exempt from Wisconsin income taxation under sec. 71.26(1)(a) or 71.45(1), Wis. Stats., which satisfy, or which are the sole owner of limited liability companies (LLCs) that satisfy, all of the following:
  - Do business in Wisconsin,
  - Have at least \$1,000 of gross income from an unrelated trade or business for federal income tax purposes, and
  - Must file federal Form 990-T or 4720 to report such unrelated trade or business income.
- Trusts exempt from federal income tax under Internal Revenue Code (IRC) section 501(a), which satisfy all of the following:
  - Have income from Wisconsin sources, such as business transacted or property located in Wisconsin,

- Have at least \$1,000 of gross income from an unrelated trade or business for federal income tax purposes, and
- Must file federal Form 990-T or 4720.
- IRAs and MSAs described in IRC sections 408(a) and 220(d) which satisfy all of the following:
  - Have income from Wisconsin sources, such as business transacted or property located in Wisconsin,
  - Have at least \$1,000 of gross income from an unrelated trade or business for federal income tax purposes, and
  - Must file federal Form 990-T or 4720.
- Exempt organizations engaged in buying or selling lottery prizes if the winning tickets were originally bought in Wisconsin.

“Gross income” of a manufacturing, merchandising, or mining business is the total receipts or sales, less the cost of goods sold, plus the gross income from other sources that is includable in unrelated business taxable income.

**“Doing business in this state.”** The definition of “Doing business in this state,” 71.22(1r), Wis. Stats, includes regularly selling products or services of any kind or nature to customers in Wisconsin that receive the product or service in Wisconsin; regularly soliciting business from potential customers in Wisconsin; regularly performing services out-side Wisconsin for which the benefits are received in Wisconsin; regularly engaging in transactions with customers in Wisconsin that involve intangible property and result in receipts flowing to the taxpayer from within Wisconsin; and holding loans secured by real or tangible personal property located in Wisconsin.

**Organizations Not Required to File.** The following organizations are **not** required to file a Wisconsin corporation franchise or income tax return:

- Exempt organizations that aren’t subject to tax on unrelated business taxable income under IRC section 511 and aren’t required to file federal Form 990-T, except those with income realized from the sale of or purchase and subsequent sale or redemption of lottery prizes if the winning tickets were originally bought in Wisconsin.
- Employee benefit plans established by an employer engaged in or affecting interstate commerce or by an employee organization that represents employees engaged in or affecting interstate commerce. This exception doesn’t apply to government plans, church plans not electing under the vesting, etc., provisions, worker’s compensation plans, non-U.S. plans primarily for non-resident aliens, and “excess benefit plans.”
- The State of Wisconsin, including the University of Wisconsin System, or any county, village, school district, or other political unit of the State of Wisconsin.
- Credit unions.

### When and Where to File

Generally, an exempt organization must file Form 4T by the 15th day of the 5th month following the close of its taxable year. However, an employees’ trust defined in IRC section 401(a), an IRA, and an MSA must file Form 4T by the 15th day of the 4th month following the close of the taxable year. If a return is filed late, without an extension, the exempt organization may be subject to penalties and interest.

**Extensions.** If you are requesting an extension of time to file your federal income tax return, the following treatment applies:

- For exempt organizations taxable as corporations, any extension allowed by the Internal Revenue Service (IRS) for filing the federal return automatically extends the Wisconsin due date to 30 days after the federal extended due date. You don’t need to submit either a

copy of the federal extension or an application for a Wisconsin extension to the Department by the original due date of your return. However, you must file a copy of the federal extension with the Wisconsin return that you file.

- For exempt organizations taxable as trusts, any extension allowed by the IRS for filing the federal return automatically extends the Wisconsin due date to the federal due date. You must file a copy of the federal extension with the Wisconsin return that you file.

**Filing Methods.** File electronically through the Federal/State E-Filing Program. For a list of software vendors participating in the Federal/State E-Filing Program, visit the Department of Revenue’s web page at [revenue.wi.gov/eserv/corp/index.html](http://revenue.wi.gov/eserv/corp/index.html).

Paper filing is also permitted. If you choose to file your return on paper, follow these mailing instructions carefully:

- **Do not fasten, staple or bind the pages of your return.** Use paper clips instead.
- If you are submitting multiple returns, separate them with **colored separator sheets**.
- Use the mailing address shown on the form.

### Period Covered by Return

The return must cover the same period as the exempt organization’s federal business income tax return, Form 990-T. A 2012 Wisconsin return must be filed by an exempt organization for calendar year 2012 or a fiscal year that begins in 2012. A fiscal year may end only on the last day of a month. The period covered by the return can’t exceed 12 months.

However, exempt organizations reporting on a 52-53 week period for federal tax purposes must file on the same reporting period for Wisconsin. A 52-53 week taxable year is deemed to begin on the first day of the calendar month beginning nearest to the first day of the 52-53 week taxable year. The taxable year is deemed to end on the last day of the calendar month closest to the last day of the 52-53 week taxable year for purposes of due dates, extensions, and assessments of interest and penalties.

Any change in accounting period made for federal purposes must also be made for Wisconsin purposes. For the first taxable year for which the change applies, file with the Wisconsin return a copy of the IRS’s notice of approval of accounting period change if such approval is required or an explanation of the change if the IRS’s approval isn’t required.

## Accounting Methods and Elections

In computing unrelated business taxable income, the method of accounting must be the same method used in computing federal unrelated business taxable income. However, if the method used for federal purposes isn't authorized under the IRC in effect for Wisconsin, use a method authorized under the IRC in effect for Wisconsin.

**Change in Accounting Method.** A change in accounting method made for federal purposes must also be made for Wisconsin purposes, unless the change isn't authorized under the IRC in effect for Wisconsin. Adjustments required federally as a result of a change made while the exempt organization is subject to Wisconsin taxation must also be made for Wisconsin purposes, except in the last year that an exempt organization is subject to taxation by Wisconsin it must take into account all remaining adjustments required.

For the first taxable year for which the change applies, file with the Wisconsin return either a copy of the application for change in accounting method filed with the IRS and copy of the IRS's consent, if applicable, or an explanation of the change if the IRS's approval isn't required.

**Elections.** As explained above, an exempt organization can't make different elections for federal and Wisconsin purposes with respect to accounting periods and accounting methods, unless the federal method isn't permitted under the IRC in effect for Wisconsin. In situations where an exempt organization has an option under the IRC and the IRS doesn't consider that option to be a method of accounting, a different election may be made for Wisconsin than that made for federal purposes. If federal law specifies the manner or time period in which an election must be made, those requirements also apply for Wisconsin purposes.

If different elections are made, adjustments are required on the Wisconsin return to account for any differences. Exempt organizations taxable as trusts enter such adjustments on Schedule T1 or Schedule T2. Exempt organizations taxable as corporations should account for such differences on Form 4T, line 1.

## Payment of Estimated Tax

The franchise or income tax and economic development surcharge must be paid by the 15th day of the 5th month (15th day of the 4th month for employees' trusts, IRAs, and MSAs) following the close of the taxable period, *regardless of the due date of the return*. Exempt organizations may be required to make quarterly estimated payments to prepay their franchise or income tax and economic development surcharge.

If the total of an exempt organization's franchise or income tax and economic development surcharge due is \$500 or more, it generally must make quarterly estimated tax payments using Wisconsin Form 4-ES or by electronic funds transfer. Failure to make required estimated tax payments may result in an interest charge.

**CAUTION:** An extension for filing the return doesn't extend the time to pay the franchise or income tax. Interest will be charged on the tax and surcharge not paid by the original due date. You can avoid interest charges during the extension period by paying the tax and surcharge due by the original due date. Submit your payment with Wisconsin Form 4-ES, *Corporation Estimated Tax Voucher*.

**Quick Refund.** An exempt corporation that overpaid its estimated tax may apply for a refund before filing its tax return if its overpayment is (1) at least 10% of the expected Wisconsin tax liability and (2) at least \$500. To apply, file Wisconsin Form 4466W, *Corporation or Pass-Through Entity Application for Quick Refund of Overpayment of Estimated Tax*, after the end of the taxable year and before the exempt corporation files its tax return. **Do not** file Form 4466W at the same time as your tax return.

An exempt corporation that has a tax due when filing its tax return as a result of receiving a "quick refund" will be charged 12% annual interest on the amount of unpaid tax from the date the refund is issued to the earlier of the 15th day of the 5th month (15th day of the 4th month for employees' trusts, IRAs, and MSAs) after the close of the taxable year or the date the tax liability is paid. Any tax that remains unpaid after the unextended due date of the tax return continues to be subject to 18% or 12% annual interest, as appropriate.

## Disclosure of Related Entity Expenses and Reportable Transactions

An exempt organization may be required to separately disclose certain expenses paid, accrued, or incurred to a related entity. An exempt organization or its material advisor may also be required to separately disclose reportable transactions.

**CAUTION:** Wisconsin law provides that certain related entity expenses shall not be allowed as deductions if they are not timely disclosed as required by the Department of Revenue. Also, penalties may apply for failure to disclose reportable transactions to the Department.

**Disclosure of Related Entity Expenses.** If the exempt organization will be deducting more than \$100,000 (after considering the effect of apportionment) of interest, rent,

or intangible expenses or management fees paid, accrued, or incurred to a related person or entity, the corporation must generally file Schedule RT, *Wisconsin Related Entity Expenses Disclosure Statement*, with its franchise or income tax return. The Schedule RT instructions explain the reporting requirements.

However, even if you are not required to file Schedule RT, if you are taking deductions for interest, rent, or intangible expenses or management fees paid, accrued, or incurred to related entities, you must add those expenses back to federal income as Wisconsin modification. If the expenses meet the tests for deductibility, you may subtract them out as subtraction modifications.

**Organization's Disclosure of Reportable Transactions.** If an exempt organization was required to file federal Form 8886, *Reportable Transaction Disclosure Statement*, with the IRS and that form was required to be filed with the IRS after October 27, 2007, you must file a copy of Form 8886 with the Department of Revenue within 60 days of the date you are required to file it for federal income tax purposes. Send a paper copy of Form 8886, separate from your Form 4T, to the following address: Wisconsin Department of Revenue, Tax Shelters Program, PO Box 8958, Madison, WI 53708-8958.

See the instructions to federal Form 8886 to determine if you are required to file the form for federal purposes.

**Material Advisor's Disclosure of Reportable Transactions.** A "material advisor" means any person who provides any material aid, assistance, or advice with respect to organizing, managing, promoting, selling, implementing, insuring, or carrying out any reportable transaction (as defined in the U.S. Treasury Regulations) and who, directly or indirectly, derives gross income from providing such aid, assistance, or advice in an amount that exceeds the threshold amount.

For a material advisor providing advice to an entity and not an individual, the "threshold amount" is any of the following:

- \$25,000 if the reportable transaction is a listed transaction (as defined in the U.S. Treasury Regulations).
- \$250,000 if the reportable transaction is not a listed transaction.

For a material advisor providing advice to an individual, the "threshold amount" is any of the following:

- \$10,000 if the reportable transaction is a listed transaction (as defined in the U.S. Treasury Regulations).
- \$50,000 if the reportable transaction is not a listed transaction.

A material advisor that is required to disclose a reportable transaction to the IRS after October 27, 2007, must file a copy of the disclosure with the Department of Revenue within 60 days of the date it is required for federal income tax purposes, if the reportable transaction affects the taxpayer's Wisconsin income or franchise tax liability. For federal purposes, the form required for this disclosure is Form 8918.

If you are required to file Form 8918 for federal income tax purposes and the reportable transaction to which the form relates affects the taxpayer's Wisconsin income or franchise tax liability, send a paper copy, separate from the Wisconsin return, to the following address: Wisconsin Department of Revenue, Tax Shelters Program, PO Box 8958, Madison, WI 53708-8958.

### **Internal Revenue Service Adjustments, Amended Returns, and Claims for Refund**

**Internal Revenue Service Adjustments.** If an exempt organization's federal tax return is adjusted by the IRS and such adjustments affect the Wisconsin net tax payable, the amount of a Wisconsin credit, or a Wisconsin loss carryforward, you must report such adjustments to the Department of Revenue within 90 days after they become final.

Send a copy of the final federal audit reports and any associated amended Wisconsin returns to the Wisconsin Department of Revenue, PO Box 8908, Madison, WI 53708-8908. If submitting a federal audit report without an amended return, mail it to the Audit Bureau, Wisconsin Department of Revenue, Mail Stop 5-144, PO Box 8906, Madison, WI 53708-8906. Don't attach these items to the tax return for the current year.

**Amended Returns.** After you have filed a complete, original tax return, you may file an amended return to correct a tax return as you originally filed it or as it was later adjusted by an amended return, a claim for refund, or an office or field audit.

If you file an amended federal return and the changes affect the Wisconsin net tax payable, the amount of a Wisconsin credit, or a Wisconsin loss carryforward, you must file an amended Wisconsin return with the Department of Revenue within 90 days after filing the amended federal return.

To file an amended Wisconsin return, put a check mark on the line next to item D1 on the front of the return, complete the return, and include an explanation of any changes made. Show computations in detail, including any applicable supplemental forms or schedules. Also show how you figured your refund or additional amount owed.

Where applicable, the line-by-line instructions in this booklet provide specific instructions for how to compute the amounts on an amended return.

Send amended returns to the Wisconsin Department of Revenue, PO Box 8908, Madison, WI 53708-8908. Don't attach amended returns to other tax returns that you are filing.

**Claims for Refund.** A claim for refund must be filed within 4 years of the unextended due date of the return. However, a claim for refund to recover all or part of any tax or credit paid as a result of an office or field audit must be filed within 4 years after such an assessment. That assessment must have been paid and must not have been protested by filing a petition for redetermination. See section Tax 2.12, Wisconsin Administrative Code, for more information.

### Economic Development Surcharge

The economic development surcharge applies to corporations and trusts having gross receipts from all unrelated trade or business activities of \$4 million or more during the taxable year. Corporations and trusts that must file Wisconsin franchise or income tax returns must pay the economic development surcharge, with certain exceptions. The surcharge doesn't apply to:

- Exempt corporations and trusts that have less than \$4 million of gross receipts from all unrelated trade or business activities for federal income tax purposes.
- "Gross receipts from all unrelated trade or business activities" includes gross receipts, gross sales, the gross sales price from the disposition of capital assets and business assets, gross rents, gross income from unrelated debt-financed property, gross interest, annuities, royalties, and rents from controlled organizations, gross investment income, gross exploited exempt activity income, gross advertising income, gross receipts passed through from other entities, and all other receipts that are included in unrelated business taxable income for Wisconsin income tax purposes.
- Trusts and IRAs whose entire unrelated business taxable income was passed through from partnerships, provided the partnerships paid any economic development surcharge due on the income.

For more information, refer to Publication 400, *Wisconsin's Economic Development Surcharge*.

### Information Returns

If an exempt organization pays \$600 or more in rents, royalties, or certain nonwage compensation to one or more individuals, the exempt organization must file an infor-

mation return to report those payments. You may use Wisconsin Form 9b, *Miscellaneous Income*, or you may use federal Form 1099 instead of Form 9b. For more information, see the Form 9b instructions.

### Wisconsin Use Tax

Exempt organizations that don't hold a Wisconsin Certificate of Exempt Status (CES#) and purchase taxable tangible personal property, certain coins and stamps, certain leased properties affixed to real estate, certain digital goods, or taxable services for storage, use, or consumption in Wisconsin without payment of a sales or use tax may owe Wisconsin state, county, or stadium use tax and be required to file a Wisconsin sales and use tax return.

For more information or forms, visit the Department's web site at [revenue.wi.gov/faqs/index-s.html](http://revenue.wi.gov/faqs/index-s.html), e-mail [DOR-SalesandUse@revenue.wi.gov](mailto:DOR-SalesandUse@revenue.wi.gov), fax your question to (608) 267-1030, call (608) 266-2776, or write to the Wisconsin Department of Revenue, Mail Stop 5-77, PO Box 8946, Madison, WI 53708-8946.

### Penalties for Not Filing or Filing Incorrect Returns

If you don't file a Form 4T that you are required to file, or if you file an incorrect Form 4T due to negligence or fraud, interest and penalties may be assessed against you. The interest rate on delinquent taxes is 18% per year. Civil penalties may be as much as 100% of the amount of tax not reported on the return. Criminal penalties for filing a false return include a fine of up to \$10,000 and imprisonment. Further, if you fail to disclose reportable transactions, you may be subject to the penalties described in sec. 71.81, Wis. Stats., including a \$30,000 penalty for failure to disclose a listed transaction.

### Obtaining Forms and Assistance

If you need forms or publications, you may:

- Download them from the Department's Internet web site at [revenue.wi.gov](http://revenue.wi.gov).
- Request them online at [revenue.wi.gov](http://revenue.wi.gov).
- Call (608) 266-1961.
- Call or visit any Department of Revenue office.

If you need help in preparing Form 4T, you may:

- E-mail your question to [corp@revenue.wi.gov](mailto:corp@revenue.wi.gov)
- Send a FAX to (608) 267-0834

- Call (608) 266-2772 (Telephone help is also available using TTY equipment. Call the Wisconsin Telecommunications Relay System at 711 or, if no answer, (800) 947-3529. These numbers are to be used only when calling with TTY equipment.)
- Write to the Audit Bureau, Wisconsin Department of Revenue, Mail Stop 5-144, PO Box 8906, Madison, WI 53708-8906
- Call or visit any Department of Revenue office.

## Conformity With Internal Revenue Code and Exceptions

The Wisconsin income and franchise tax law applicable is based on the federal Internal Revenue Code ("IRC"). The IRC generally applies for Wisconsin purposes at the same time as for federal purposes. For taxable years beginning on or after January 1, 2011, Wisconsin's definition of the IRC is the IRC as of December 31, 2010 with numerous exceptions. Some of the exceptions are listed below followed by a listing of the IRC provisions that Wisconsin does follow.

**Note:** The exceptions and provisions adopted by Wisconsin listed below are those in effect as of the publication date of these instructions. It is possible that subsequent changes in Wisconsin law may add or eliminate some exceptions applicable to taxable years beginning in 2012.

### Depreciation and Section 179 Expensing

If the exempt organization has depreciation deductions or section 179 expense deductions, it is very likely that the amount of deduction will be different for Wisconsin purposes than for federal purposes.

**Depreciation or Amortization Provisions Enacted After December 31, 2000.** For Wisconsin purposes, depreciation or amortization is determined under the provisions of the IRC in effect on December 31, 2000. For example, the following provisions do not apply for Wisconsin purposes because they were enacted after December 31, 2000:

- 30% bonus depreciation (sec. 101 of P.L. 107-147, sec. 201 of P.L. 108-27, sec. 403(a) of P.L. 108-311)
- 50% bonus depreciation (sec. 201 of P.L. 108-27)
- Accelerated depreciation for Indian reservation property (sec. 316 of P.L. 108-311)
- Modification of application of income forecast method of depreciation (sec. 242 of P.L. 108-357)
- Special expensing provisions for film and television productions (sec. 244 of P.L. 108-357)
- Special rules on depreciation for aircraft (sec. 336 of P.L. 108-357)
- Modification of placed in service rule for bonus depreciation (sec. 337 of P.L. 108-357)

- Expansion of limitation on depreciation of certain passenger automobiles (sec. 910 of P.L. 108-357)
- Treatment of electric transmission property as 15-year property (sec. 1308 of P.L. 109-58)
- Expansion of amortization for certain atmospheric pollution control facilities (sec. 1309 of P.L. 109-58)
- Special expensing provisions for equipment used in refining liquid fuels (sec. 1323 of P.L. 109-58)
- Natural gas distribution lines treated as 15-year property (sec. 1325 of P.L. 109-58)
- Natural gas gathering lines treated as 7-year property (sec. 1326 of P.L. 109-58)
- Special rules for amortization of geological and geophysical expenditures (sec. 1329 of P.L. 109-58, sec. 503 of P.L. 109-222)
- Extension for placed in service rules for bonus depreciation for taxpayers affected by Hurricane Katrina, Rita, and Wilma (sec. 105 of P.L. 109-135)
- Election to amortize musical works and copyrights over a 5-year period (sec. 207 of P.L. 109-222)
- Extension for the increase in section 179 expensing limit and phase out threshold (sec. 201 of P.L. 111-147)
- Increase in section 179 dollar limit and phase-out threshold (sec. 2021 of P.L. 111-240)

**Section 179 Expense Limitations.** For Wisconsin purposes, different maximum amounts and phase-out thresholds apply than for federal purposes. Additionally, off-the-shelf computer software is not considered qualifying property for Wisconsin purposes, although it is qualifying property for federal purposes.

In general, the maximum section 179 expense and phase out threshold amounts for taxable years beginning in 2012 are as follows:

| <b>Section 179 Property in General</b>            |                      |                    |
|---|----------------------|--------------------|
|   | <b>Wisconsin Law</b> | <b>Federal Law</b> |
| Maximum Section 179 Expense                       | \$25,000             | \$500,000          |
| Phase-out Threshold (Amt. of qualifying property) | \$200,000            | \$2,000,000        |

### Other Exceptions to Internal Revenue Code

The following federal provisions in effect as of December 31, 2010, are specifically excluded for Wisconsin franchise and income tax purposes:

**Small Business Stock.** For federal purposes, an exclusion is allowed for 50% of the gain from the sale or exchange of qualified small business stock issued after August 10, 1993, and held for more than 5 years (sec. 13113 of P.L. 103-66). For Wisconsin purposes, this section does not apply.

**Installment Method for Accrual Basis Taxpayers.** For federal purposes, accrual basis taxpayers may report income from an installment sale under the installment method (P.L. 106-573). For Wisconsin purposes, accrual basis taxpayers cannot use the installment method. Gain from the sale of property must be recognized the year of the sale. This does not apply to dispositions of property used or produced in farming or for certain dispositions of timeshares or residential lots.

**Note:** Wisconsin law also provides a modification relating to installment obligations.

**Domestic Production Activities Deduction.** For federal tax purposes, taxpayers may claim a deduction against gross income equal to a percentage of its qualified production activities income or its taxable income without regard to the deduction. For taxable years beginning after December 31, 2004, and before January 1, 2009, the federal domestic production activities deduction also applied for Wisconsin income and franchise tax purposes. Effective for taxable years beginning on or after January 1, 2009, the domestic production activities deduction will no longer apply for Wisconsin purposes (sec. 102 of P.L. 108-357).

### Provisions of the Internal Revenue Code Adopted for Wisconsin Purposes:

- Section 209 of P.L. 109-222 and section 425 of Division A of P.L. 109-432 relating to loans to continuing care facilities.
- Section 844 of P.L. 109-280 relating to the treatment of annuities and life insurance contracts with a long-term care insurance feature.

- Section 117 of Division A of P.L. 109-432 relating to the extension of Archer medical savings accounts.
- Section 406 of Division A of P.L. 109-432 relating to whistleblower reforms.
- Section 409 of Division A of P.L. 109-432 relating to Superfund settlement funds.
- Section 410 of Division A of P.L. 109-432 relating to the active business test.
- Section 412 of Division A of P.L. 109-432 relating to capital gains treatment for self-created musical works.
- Section 417 of Division A of P.L. 109-432 and section 113 of P.L. 110-245 relating to gain on the sale of residence by members of the intelligence community.
- Section 418 of Division A of P.L. 109-432 relating to sales of property by judicial officers.
- Section 424 of Division A of P.L. 109-432 relating to unrelated business income for charitable remainder trusts.
- Section 403 of Division C of P.L. 109-432 relating to sale of mineral and geothermal rights to tax-exempt entities.
- Section 8215 of P.L. 110-28 relating to husband and wife partnership election.
- Section 8231 of P.L. 110-28 relating to eliminating gains from sales or exchanges of stock or securities from passive investment income of S-corporations.
- Section 8232 of P.L. 110-28 relating to treatment of bank director shares of S-corporation bank stock.
- Section 8234 of P.L. 110-28 relating to sale of interest in qualified subchapter S subsidiary.
- Section 8236 of P.L. 110-28 relating to interest deduction for electing small business trusts.
- P.L. 110-141 relating to payments from the Hokie Spirit Memorial Fund.
- Section 4 of P.L. 110-142 relating to cooperative housing pass-through treatment of interest and real estate taxes.
- Section 7 of P.L. 110-142 relating to the capital gain exclusion on sale of principal residence by surviving spouse.
- P.L. 110-172, except sections 3(b) and 11(b), (e), and (g), relating to technical corrections.
- Section 110 of P.L. 110-245 relating to gain on the sale of residence by Peace Corps volunteers.
- Section 4 of P.L. 110-246 relating to the repeal of P.L. 110-234.



- Sections 15312 – 15314 of P.L. 110-246 relating to Timber Real Estate Investment Trusts.
- Section 15316 of P. L. 110-246 relating to tax credit bonds.
- Section 15342 of P.L. 110-246 relating to the exchange of water rights.
- Sections 3031 – 3033, 3041, 3051, 3052, and 3061 of P.L. 110-289 relating to Real Estate Investment Trust income and asset tests.
- Section 3092 of P.L. 110-289 relating to nonqualified use of a principal residence.
- Section 3093 of P.L. 110-289, section 15 of P.L. 111-92, and section 551 of P.L. 111-147 relating to delay in application of worldwide allocation of interest.
- Section 9 of P.L. 110-317 relating to the limitation on funeral trusts.
- Sections 116 and 208 of Division B of P.L. 110-343 relating to publicly traded partnership income treatment of alternative fuels.
- Section 211 of Division B of P.L. 110-343 relating to transportation fringe benefit to bicycle commuters.
- Section 301 of Division B of P.L. 110-343 relating to qualified energy conservation bonds.
- Section 313 of Division C of P.L. 110-343 relating to zone academy bonds.
- Section 504 of Division C of P.L. 110-343 relating to Exxon Valdez settlements.
- P.L. 110-351 relating to the uniform definition of a child.
- Sections 1261 and 1262 of Division B of P.L. 111-5 relating to the repeal of Internal Revenue Service Notice 2008-83, which affects section 382 of the Internal Revenue Code.
- Sections 1401, 1402, 1521, 1522, and 1531 of Division B of P.L. 111-5 relating to recovery zone economic development and facility bonds, tribal economic development bonds, school construction bonds, zone academy bonds, and Build America bonds.
- Section 1541 of Division B of P.L. 111-5 relating to the pass through of tax credit bonds by regulated investment companies.
- Section 14 of P.L. 111-92 relating to military base realignment and closure.
- Section 301 of P.L. 111-147 relating to tax credit bonds treated as Build America bonds.
- Sections 531-533 of P.L. 111-147 relating to foreign trusts.
- Section 1322 of P.L. 111-148 relating to non-profit health insurers.
- Section 1515 of P.L. 111-148 relating to qualified health plan benefits under cafeteria plans.
- Section 9003 of P.L. 111-148 relating to disallowing over-the-counter medicine expenses under a flexible spending arrangement.
- Section 9021 of P.L. 111-148 relating to an income exclusion for Indian health care benefits.
- Section 9022 of P.L. 111-148 relating to cafeteria plans of small employers.
- Section 10108 of P.L. 111-148 relating to an income exclusion for free-choice vouchers to purchase a health plan.
- Section 10908 of P.L. 111-148 relating to loan repayments for health care professionals.
- Section 10909 of P.L. 111-148 relating to the income exclusion for employer-provided adoption assistance.
- Section 1407 of P.L. 111-152 relating to delay in effective date for elimination of the deduction of the subsidy for employers who maintain prescription drug coverage for retirees.
- P.L. 111-192 relating to qualified retirement plans.
- Section 1601 of P.L. 111-203 relating to the section 1256 mark-to-market requirements.
- Section 215 of P.L. 111-226 relating to the treatment of foreign subsidiary redemptions.
- Section 217 of P.L. 111-226 relating to the 80/20 rule for interest and dividends paid by a corporation.
- Section 2014 of P.L. 111-240 relating to the recognition period for S-corporation built-in gain tax.
- Section 2043 of P.L. 111-240 relating to documentation for claiming cell phones as a business expense.
- Section 2111 of P.L. 111-240 relating to allowing a section 457(b) plan to add a designated Roth account and allow rollovers to that account.
- Section 2112 of P.L. 111-240 relating to the treatment of rollovers from a section 401(k) or section 403(b) to a designated Roth account.
- Section 2113 of P.L. 111-240 relating to split annuity contracts.
- P.L. 111-325 relating to a Regulated Investment Company.

## Accounting for Differences

Adjustments may be necessary to account for differences between federal and Wisconsin taxable income because of the items described above. Exempt organizations taxable as trusts show these adjustments on Schedule T1 and

Schedule T2. Exempt organizations taxable as corporations recompute their federal unrelated business taxable income reported on line 1 of Form 4T. See the instructions for line 1 for details.

## Line-by-Line Instructions for Form 4T

You must complete pages 1 and 2 of Form 4T and make appropriate entries in the schedules on page 3. Do not enter "See attached" instead of completing the entry spaces. If more space is needed, use separate sheets using the same size and format as the printed forms.

Round cents to the nearest whole dollar by eliminating amounts less than 50 cents and increasing amounts from 50 cents through 99 cents to the next higher dollar.

The name and address information should be written on single lines. Do not stack the information on the lines. If more room is needed, abbreviate where possible.

Do not write "None" on the amount lines if there is not an entry for the lines. Instead, leave the lines blank.

**Caution:** Federal line numbers referred to on Form 4T and in these instructions may change.

### Items A Through J

Before completing items A through J, fill in the exempt organization's 2012 taxable year at the top of the form and the organization's name and address. If the organization dissolved, enter the date of dissolution as the ending date of the 2012 taxable year.

■ **Item A. Federal Employer Identification Number** – Enter the exempt organization's federal employer identification number (EIN). If you haven't yet applied for a federal EIN, you may do so by filing federal Form SS-4 with the IRS, calling the IRS's toll-free number at (800) 829-4933, or applying online at [irs.gov/](http://irs.gov/).

■ **Item B. Business Activity (NAICS) Code** – Enter the organization's principal business activity code, based on the North American Industry Classification System (NAICS), from your federal return. If your federal return is a consolidated return, go to [census.gov/epcd/www/naics.html](http://census.gov/epcd/www/naics.html) to find the NAICS code for your principal business activity.

■ **Item C. State and Year of Organization** – Enter the 2-letter postal abbreviation for the state (or name of the foreign country) under whose laws the organization was formed or organized and the year of formation or organization.

■ **D1. Amended Return** – Check here if this is an amended return. Circle the line number of the lines you are changing and submit a detailed explanation of the changes made, including any supporting form or schedule.

■ **D2. First Return** – Check here if this is the first year that you are filing a Wisconsin return because the corporation wasn't in existence or didn't do business in Wisconsin in prior years.

■ **D3. Final Return** – If the corporation ceased to exist or withdrew from Wisconsin during the year, check here and submit a copy of your plan of liquidation and federal Form 966 if the corporation liquidated.

■ **D4-5. Short Period** – Indicate that a short period return is being filed due to a change in the corporation's accounting period or a stock purchase or sale by checking the appropriate line.

■ **Item E. Extended Due Date** – Check here if the exempt organization has an extension of time to file its Wisconsin return, and enter the extended due date.

■ **Item F. Schedule RT Required** – Check here if the exempt organization is filing Schedule RT, *Wisconsin Related Entity Expenses Disclosure Statement*, with its return. Schedule RT is generally required if the exempt organization pays, accrues, or incurs more than \$100,000 of expenses to a related person or entity in the taxable year. See the Schedule RT instructions for details of the requirement to file Schedule RT.

■ **Item G. Name Change** – Check here if the organization changed its name during the taxable year.

■ **Item H. Internal Revenue Service Adjustment** – If an organization’s federal tax return is adjusted by the IRS and the adjustments affect the Wisconsin net tax payable, the amount of a Wisconsin credit, a Wisconsin net business loss carryforward, or a Wisconsin capital loss carryforward, you must report the adjustments to the Department of Revenue within 90 days after they become final.

Send a copy of the final federal audit reports and any associated amended Wisconsin returns to the Wisconsin Department of Revenue, PO Box 8908, Madison, WI 53708-8908. If submitting a federal audit report without an amended return, mail it to the Audit Bureau, Wisconsin Department of Revenue, Mail Stop 5-144, PO Box 8906, Madison, WI 53708-8906. Don’t attach these items to the tax return for the current year.

■ **Item I. Type of Organization** – Check the line that indicates how the organization will be taxed. Failure to check the proper box may result in the incorrect processing of your return.

■ **Item J. Name of Trustee** – Enter the name of the trustee if the organization is taxable as a trust.

**NOTE:** Lines 1 through 13 are only for exempt organizations taxable as corporations. Exempt organizations taxable as trusts must skip lines 1 through 13 and begin on line 14.

### Lines 1 Through 13 (For Corporations Only)

■ **Line 1. Federal Unrelated Business Taxable Income** – Enter the amount from federal Form 990-T, line 34. This is federal unrelated business taxable income after the net operating loss deduction and special deductions. Addition and subtraction modifications generally aren’t made for exempt organizations taxable as corporations. However, all income that is realized from the sale of or purchase and subsequent sale or redemption of lottery prizes if the winning tickets were originally bought in Wisconsin must be reported to Wisconsin.

If any changes to the IRC or depreciation or amortization differences described above affect the computation of federal unrelated business taxable income but don’t apply for Wisconsin purposes, recompute the amount on Form 990-T, line 34. Enter the recomputed amount on Form 4T, line 1, and include a schedule with Form 4T showing your computation of line 1.

■ **Line 2. Job Creation Deduction** - Enter the amount from Schedule JC, line 7. For more information, see the instructions for Schedule JC.

■ **Lines 4 through 9. Apportionment Data** – If using the apportionment method, complete Wisconsin Form 4A-1,

*Wisconsin Apportionment Data for Single Factor Formulas, or 4A-2, Wisconsin Apportionment Data for Multiple Factor Formulas, and enter the amounts requested. If using the separate accounting method, don’t complete lines 4 through 8. Instead, see the instructions for Separate Accounting Data in the instructions and enter the Wisconsin unrelated business taxable income on line 9.*

■ **Line 10. Gross Tax** – Enter 7.9% of the Wisconsin unrelated business taxable income reported on line 9.

■ **Line 11. Nonrefundable Credits** – Enter any nonrefundable credits the exempt organization is claiming from Schedule CR, line 51. However, you may not offset these credits against the economic development surcharge. If you are claiming more than one credit, you must claim the credits in a specific order. To receive any credits, the taxpayer must submit the appropriate credit computation schedules. See the Schedule CR instructions for details.

To determine if the organization qualifies for any credits, see Publication 123, *Business Tax Incentives*, which is available on the Department of Revenue’s web site at [revenue.wi.gov/html/taxpubs.html#business](http://revenue.wi.gov/html/taxpubs.html#business).

■ **Line 12. Relocated Business Credit** - If qualified to claim the relocated business credit, check the box on line 12 and enter the balance remaining after subtracting line 11 from line 10. If not qualified to claim the relocated business credit, enter 0. See the Schedule RB instructions for further information.

■ **Line 13. Net Tax** – Subtract lines 11 and 12 from line 10. If lines 11 and 12 are greater than line 10, enter zero (0).

### Lines 14 Through 23 (For Trusts Only)

■ **Line 14. Federal Unrelated Business Taxable Income** – Enter the amount from federal Form 990-T, line 34. However, if the trust is required to file Form 4720, enter the amount of federal unrelated business taxable income as computed in the supporting schedules to Form 4720. The amount on line 14 should be after applying the net operating loss deduction and special deductions.

**CAUTION:** If any changes to the Internal Revenue Code or differences described earlier affect the computation of federal unrelated business taxable income but don’t apply for Wisconsin purposes, account for the differences on Schedules T1 and T2.

■ **Line 15. Trust Additions** – Federal unrelated business taxable income on Form 4T, line 14, may include items that aren’t deductible for Wisconsin tax purposes, or it may not include items that are taxable for Wisconsin tax purposes. Complete Schedule T1 on page 3 and enter the total.

## Specific instructions for how to complete Schedule T1 follow:

■ **Line 1. Interest Income** – Enter interest income, less related expenses, received on state and municipal obligations that was excluded from federal unrelated business taxable income, except interest which is by law exempt from Wisconsin taxation. Enter only the state or municipal interest that is considered unrelated business taxable income.

■ **Line 2. State Taxes** – Enter the amount of taxes deducted from federal unrelated business taxable income under IRC section 164.

■ **Line 3. Capital Gains and Losses** – If federal unrelated business taxable income includes capital gains or losses, complete Wisconsin Schedule WD (Form 2) to determine if an adjustment is necessary to arrive at Wisconsin unrelated business taxable income. For example, an adjustment may be required because Wisconsin law limits deductions for net capital losses to \$500.

■ **Line 4. Net Operating Loss Carryover** – Enter the amount of any federal net operating loss carryover.

■ **Lines 5. Related Entity Expenses** – An exempt organization taxable as a trust must make an addition modification to “add back” management fees and intangible, interest or rental expenses paid, accrued, or incurred to a related entity. These expenses must generally also be disclosed on Schedule RT. See the Schedule RT instructions for further details of the expenses required to be disclosed on Schedule RT and added back to income on Schedule T1.

After the trust makes this addition modification, the trust uses Part II of Schedule RT to determine if it is eligible for a deduction for any of the amount added back. The trust then makes a subtraction modification on Schedule T2 in the amount it is eligible to deduct.

If the trust is a partner, member, beneficiary, or shareholder of a pass-through entity, also include the amount of modification included on line 21a of Schedule 3K-1; line 14a of Schedule 2K-1; and line 18a of Schedule 5K-1, as applicable.

■ **Line 7. Transitional Adjustments** – Enter any transitional adjustments required by sec. 71.05(13), Wis. Stats., to account for differences between the federal and Wisconsin bases of changing basis assets (those subject to depreciation or amortization). Include a schedule showing the computation of each transitional adjustment made.

■ **Line 8. Credits Includable in Income** – For certain credits, you must include the credit amount in your income. Enter on line 8 the total of the following credit amounts, if applicable:

| Credit   | Amount Includable in Income                     |
|--|---|
| Beginning Farmer and Farm Asset Owner Credit               | Schedule FL, line 2 or line 6                   |
| Biodiesel Fuel Production Credit                           | Schedule BC, line 6                             |
| Community Rehabilitation Program Credit                    | Schedule CM, line 5                             |
| Dairy and Livestock Farm Investment Credit                 | Schedule DI, line 7                             |
| Dairy Manufacturing Facility Investment Credit             | Schedule DM, line 13 and 14                     |
| Development Zones Credits                                  | Schedule DC, lines 5, 13, and 21                |
| Early Stage Seed Investment Credit                         | Schedule VC, line 10                            |
| Economic Development Tax Credit                            | Schedule ED, line 3                             |
| Electronic Medical Records Credit                          | Schedule EM, line 3                             |
| Enterprise Zone Jobs Credit                                | Schedule EC, line 3                             |
| Ethanol and Biodiesel Fuel Pump Credit                     | Schedule EB, line 5                             |
| Farmland Preservation Credit                               | Schedule FC, line 18 and Schedule FC-A, line 13 |
| Film Production Credits                                    | Schedule FP, lines 3 and 6                      |
| Food Processing Plant and Food Warehouse Investment Credit | Schedule FW, line 7                             |
| Health Insurance Risk-Sharing Plan Assessments Credit      | Schedule HI, line 4                             |
| Internet Equipment Credit                                  | Schedule IE, line 3                             |
| Jobs Tax Credit  | Schedule JT, line 5                             |
| Manufacturing Investment Credit                            | Schedule MI, line 4                             |
| Meat Processing Facility Investment Credit                 | Schedule MP, line 7                             |
| Postsecondary Education Credit                             | Schedule PE, line 5                             |
| Supplement to Federal Historic Rehabilitation Credit       | Schedule HR, line 5                             |
| Technology Zone Credit                                     | Schedule TC, line 6                             |
| Veteran Employment Credit                                  | Schedule VE, line 8                             |
| Water Consumption Credit                                   | Schedule WC, line 8                             |
| Woody Biomass Harvesting and Processing Credit             | Schedule WB, line 5                             |

■ **Line 9. Other Additions** – Enter any other amount subject to Wisconsin taxation, less any expense amount allocable to it, which has been excluded or deducted in the computation of federal unrelated business taxable income. For example, enter all income that is realized from the sale of or purchase and subsequent sale or redemption of lottery prizes if the tickets were originally bought in Wisconsin.

---

■ **Line 17. Trust Subtractions** – Federal unrelated business taxable income on Form 4T, line 14, may not include items that are deductible for Wisconsin tax purposes, or it may include items that aren't taxable for Wisconsin purposes. Complete Schedule T2 on page 3 and enter the total.

---

### Specific instructions for how to complete Schedule T2 follow:

■ **Line 1. Interest Income** – Enter interest and dividend income, less related expenses, received on obligations and certain securities of the United States government that was included in federal unrelated business taxable income and is exempt from state income taxation.

■ **Line 2. Capital Gains and Losses** – If federal unrelated business taxable income includes capital gains or losses, complete Wisconsin Schedule WD (Form 2) to determine if an adjustment is necessary to arrive at Wisconsin unrelated business taxable income. For example, an adjustment may be required because Wisconsin law allows an exclusion of 30% of the net capital gain from assets held more than one year (60% on farm assets held more than one year and on all farm assets acquired from a decedent).

■ **Line 3. Net Operating Loss Carryforward** – Enter the amount of any Wisconsin net operating loss carryforward. The Wisconsin net operating loss is the federal net operating loss plus or minus modifications required for Wisconsin tax purposes. Net operating losses from years before the exempt organization became subject to Wisconsin income taxation can't be included on line 3.

■ **Line 4. Related Entity Expenses** – An exempt organization taxable as a trust must make an addition modification to “add back” management fees and intangible, interest or rental expenses paid, accrued, or incurred to a related entity if that interest was deducted from federal unrelated business taxable income. The “addback” is reported on Schedule T1, line 5. After the exempt organization makes this addition modification, it completes Part II of Schedule RT to determine if it is eligible for a deduction for any of the amount added back. The exempt organization then makes a subtraction modification on Schedule T2, line 4, for the amount it is eligible to deduct. See the Schedule RT instructions for details of the conditions necessary to claim this subtraction.

If the exempt organization is a partner, member, beneficiary, or shareholder of a pass-through entity, also include the amount of modification included on line 21b of Schedule 3K-1, line 14b of Schedule 2K-1, and line 18b of Schedule 5K-1, as applicable.

■ **Line 6. Transitional Adjustments** – Enter any transitional adjustment required by sec. 71.05(13), Wis. Stats., to account for differences between the federal and Wisconsin bases of changing basis assets (those subject to depreciation or amortization). Include a schedule showing the computation of each transitional adjustment.

■ **Line 7. Other Subtractions** – Enter any amount not subject to Wisconsin taxation that was included in federal unrelated business taxable income or any deduction allowed for Wisconsin that wasn't deducted federally (such as development zones investment credit recaptured). Include on line 6 any trust income that was included in federal unrelated business taxable income but not sourced to Wisconsin.

---

■ **Line 19. Gross Tax** – Compute the tax on the Wisconsin unrelated business taxable income on line 18 using the tax table located in the instructions.

■ **Line 20. Nonrefundable Credits** – Enter any nonrefundable credits the exempt organization is claiming from Schedule CR, line 8 plus line 21. However, you may not offset these credits against the economic development surcharge. If you are claiming more than one credit, you must claim the credits in a specific order. To receive any credits, the taxpayer must submit the appropriate credit computation schedules. See the Schedule CR instructions for details.

To determine if the organization qualifies for any credits, see Publication 123, *Business Tax Incentives*, which is available on the Department of Revenue's web site at [rev-enue.wi.gov/html/taxpubs.html#business](http://rev-enue.wi.gov/html/taxpubs.html#business).

■ **Line 21. Net Income Tax Paid to Other States** – Wisconsin resident trusts may claim a credit for income tax paid to another state or the District of Columbia, subject to the following requirements.

- The income taxed by the other state must be included in Wisconsin unrelated business taxable income,
- The credit claimed must be for the net amount of tax paid to the other state (this may be more or less than the amount paid as estimated tax), and
- A copy of Wisconsin Schedule OS and the other state's tax return must be submitted with Form 4T.

See Wisconsin Schedule OS for more information.

### Lines 25 Through 41

■ **Line 25. Economic Development Surcharge** – Compute the surcharge as explained below. For further infor-

mation, see [Publication 400, Wisconsin's Economic Development Surcharge](#).

**Exempt organizations taxable as corporations:** Enter the greater of \$25 or 3% (0.03) of the gross tax on line 10, but not more than \$9,800. **Note:** The economic development surcharge does not apply to exempt organizations taxable as corporations that have less than \$4 million of gross receipts from all unrelated trade or business activities for federal income tax purposes.

**Exempt organizations taxable as trusts:** If gross receipts from all farm and nonfarm unrelated trade or business activities for federal income tax purposes are \$4 million or more, enter the greater of \$25 or 0.2% (0.002) of the Wisconsin unrelated business taxable income on line 18, but not more than \$9,800. **Exception:** For trusts engaged in both farming and nonfarming activities, exclude any net farm profit (loss) that is included in the amount reported on line 18 when calculating the economic development surcharge.

■ **Line 26. Endangered Resources Donation** – (For exempt organizations taxable as corporations.) Your donation supports the preservation and management of more than 200 endangered and threatened Wisconsin plants and animals. It also helps protect Wisconsin's finest remaining examples of prairies, forests, and wetlands. Support endangered resources in Wisconsin. Fill in line 26 with the amount you wish to donate. Your gift will either reduce your refund or be added to tax due.

You can make an online donation at the following web site:

[dnr.wi.gov/topic/endangeredresources/donate.html](http://dnr.wi.gov/topic/endangeredresources/donate.html)

You can also send a check directly to the Endangered Resources Fund, Department of Natural Resources, PO Box 7921, Madison WI 53707-7921.

■ **Line 27. Veterans Trust Fund Donation** – You may designate an amount as a veterans trust fund donation. Your donation will be used by the Wisconsin Department of Veterans Affairs for the benefit of veterans or their dependents. Fill in line 27 with the amount you wish to donate. Your donation will either reduce your refund or be added to tax due.

■ **Line 29. Estimated Tax Payments** – Enter estimated tax payments made or overpayments applied from prior years' returns. Subtract any "quick refund" applied for on Form 4466W.

■ **Line 30. Wisconsin Tax Withheld** – Enter your share of Wisconsin tax withheld from pass-through entities of which you are a member, as reported on Wisconsin Sched-

ules 2K-1, 3K-1, or 5K-1. Include a copy of the Schedule 2K-1, 3K-1, or 5K-1 with the tax return that you file. Also enter the amount of Wisconsin tax withheld from lottery prizes.

If this is an amended return, enter the Wisconsin tax withheld reported on your original return, unless the amount you originally reported was incorrect.

■ **Line 31. Refundable Credits** – Enter any refundable credits the exempt organization is claiming from Schedule CR, line 32 (for organizations taxable as trusts) or line 54 (for organizations taxable as corporations). To determine if the organization qualifies for any credits, see Publication 123, *Business Tax Incentives* (available at [revenue.wi.gov/html/taxpubs.html#business](http://revenue.wi.gov/html/taxpubs.html#business)). To claim a credit, complete the appropriate credit schedule as instructed by Publication 123, enter the credit amount on the appropriate line of Schedule CR, and submit the credit schedule and Schedule CR with your return.

■ **Line 32. Amended Return - Amount Previously Paid** - Complete this line only if this is an amended 2012 Form 4T. Fill in the amount of tax you paid with your original Form 4T plus any additional amounts paid after it was filed.

If you did not pay the full amount shown on your original Form 4T, fill in only the portion that you actually paid. Also, include any additional tax that may have resulted if your original return was changed or audited. This includes additional tax paid with a previously filed 2012 amended return and additional tax paid as a result of a department adjustment to your return. Do not include payments of interest or penalties.

■ **Line 34. Amended Return - Amount Previously Refunded** - Complete this line only if this is an amended 2012 Form 4T. Fill in the refund from your original 2012 return (not including the amount applied to your 2013 estimated tax).

If your refund was reduced because you owed underpayment interest or any penalties, fill in the amount of your refund before the reduction for underpayment interest or penalty. If your 2012 return was adjusted by the department, fill in the refund shown on the adjustment notice you received. If the adjustment notice shows a tax due rather than a refund, complete line 32 instead of line 34.

■ **Line 36. Interest, Penalty, and Late Fee Due** – Enter any interest, penalty, and late fee due from Form 4U, line 17 or 26. Check the space after the arrow line if you computed underpayment interest using the annualized income installment method on Form 4U, page 2.

If you are filing an amended return and you were previously assessed interest for underpayment of estimated taxes,



complete an amended Form 4U, Part I, based on the total of the amounts shown on lines 21 and 22. Enter the difference between the underpayment interest from the amended Form 4U, line 17, and the amount you previously paid on line 36. Show an overpayment as a negative number. File Form 4U with your amended return. Otherwise, leave line 36 blank. The Department will compute interest on the amount of refund approved or tax owed.

■ **Line 37. Tax Due** – If the total of lines 28 and 36 is larger than line 35, subtract line 35 from the total of lines 28 and 36. Pay by electronic funds transfer or mail your check with a 2012 Form 4-ES, *Corporation Estimated Tax Voucher*, to the address shown on the voucher. **Otherwise, use paper clips to fasten your check to the front of Form 4T.**

■ **Line 38. Overpayment** – If line 35 is larger than the total of lines 28 and 36, subtract the total of lines 28 and 36 from line 35.

**NOTE:** If you must recapture development zones investment credit because the property is disposed of or ceases to be qualified property before the end of the recapture period, add the amount from Schedule DC, line 34, to the tax due on line 37 or reduce the overpayment on line 38.

■ **Line 39. 2013 Estimated Tax** – Enter the amount of any overpayment from line 38 that is to be credited to the organization's 2013 estimated tax. The balance of any overpayment will be refunded.

If this is an amended return and you have already filed your 2013 return, enter the overpayment that you claimed as a credit on your 2013 return from your previously filed original or amended 2012 return. Otherwise, you may allocate the overpayment from line 38 between line 39 and line 40 as you choose.

■ **Line 41. Gross Receipts** – Enter the “gross receipts from all unrelated trade or business activities” including gross receipts, gross sales, the gross sales price from the disposition of capital assets and business assets, gross

rents, gross income from unrelated debt-financed property, gross interest, annuities, royalties, and rents from controlled organizations, gross investment income, gross exploited exempt activity income, gross advertising income, gross receipts passed through from other entities, and all other receipts that are included in unrelated business taxable income for Wisconsin tax purposes.

## Additional Information, Signatures, and Supplemental Schedules

■ **Additional Information Required** – Provide the requested information and answer the questions in items 1 through 5.

■ **Signatures** – An officer or trustee of the exempt organization must sign the form at the bottom of page 2. If the return is prepared by someone other than an employee of the exempt organization, the individual who prepared the return must sign the form, by hand, in the space provided for the preparer's signature and furnish the preparing firm's federal employer identification number. A self-employed individual must enter “SSN” and his or her social security number in the space for the preparer's federal employer identification number.

■ **Supplemental Schedules** – File the following items as supplemental schedules to your Form 4T:

- Your federal Form 990-T or 4720 with all supporting schedules.
- A list of your solely owned LLCs.
- Any extension of time to file your return.
- Supporting schedules for Form 4T (supporting schedules that are not Department-prescribed forms may be submitted as .pdf documents with electronic returns).

If you are filing Form 4T on paper, **do not staple, fasten or bind these supplemental schedules to your return. Use paper clips instead.**

---

## Wisconsin Income of Multistate Organizations

### Who Must Use Apportionment

Under the apportionment method, an exempt organization shows all income and deductions from unrelated trade or business activities for the organization as a whole and then assigns a part to Wisconsin according to a formula that determines Wisconsin unrelated business taxable income.

An exempt organization engaged in unrelated trade or business activities in and outside Wisconsin is required to report a portion of its total unrelated business taxable income to Wisconsin using the apportionment method if its Wisconsin operations are a part of a unitary business, unless the Department gives permission to use separate accounting. To use the apportionment method, an exempt

organization must have unrelated trade or business activity sufficient to create nexus in Wisconsin and at least one other state or foreign country.

A unitary business is one that operates as a unit and can't be segregated into independently operating divisions or branches. The operations are integrated, and each division or branch is dependent upon or contributory to the operation of the business as a whole. It isn't necessary that each division or branch operating in Wisconsin contribute to the activities of all divisions or branches outside Wisconsin.

To use the apportionment method, an exempt organization must have business activity sufficient to create nexus in Wisconsin and at least one other state or foreign country. "Nexus" means that an exempt organization's business activity is of such a degree that the state or foreign country has jurisdiction to impose an income tax or franchise tax measured by net income.

Under Public Law 86-272, a state can't impose an income tax or franchise tax based on net income on an exempt organization selling tangible personal property if the organization's only activity in the state is the solicitation of orders, which orders are approved outside the state and are filled by delivery from a point outside the state.

### What Is the Apportionment Percentage

For unitary, multistate businesses (except direct air carriers, motor carriers, railroads, sleeping car companies, pipeline companies, financial institutions, brokers-dealers, investment advisers, investment companies, underwriters, and telecommunications companies whose incomes are apportioned by special rules of the Department), the apportionment percentage is determined by the ratio of Wisconsin sales to total company sales.

For most companies, the apportionment percentage is computed on Form 4A-1. However, direct air carriers, motor carriers, railroads, sleeping car companies, pipeline companies, financial institutions, brokers-dealers, investment advisers, investment companies, underwriters, and telecommunications companies should see Form 4A-2 and its instructions.

### What Is Nonapportionable Unrelated Business Taxable Income

Nonapportionable income is that income which is allocable directly to a particular state. It includes income or loss derived from the sale of nonbusiness real or tangible personal property or from rentals and royalties from nonbusiness real or tangible personal property. This income is assigned to the state where the property is located.

All income that is realized from the sale of or purchase and subsequent sale or redemption of lottery prizes if the winning tickets were originally bought in Wisconsin shall be allocated to Wisconsin.

Except for income from lottery prizes described above, the intangible income of a personal holding company is non-apportionable and is assigned to the state of incorporation.

Total nonapportionable income (loss) is removed from total company net income before the apportionment percentage is applied. The Wisconsin nonapportionable income (loss) is then combined with the Wisconsin apportionable income to arrive at Wisconsin net income.

### Corporate Partners or LLC Members

An exempt corporation that is a general or limited partner includes its share of the numerator and denominator of the partnership's apportionment factors in the numerator and denominator of its apportionment factors. An exempt corporation that is a member of a limited liability company (LLC) treated as a partnership for federal tax purposes includes its share of the numerator and denominator of the LLC's apportionment factors in the numerator and denominator of its apportionment factors. The exempt corporation should request a detailed breakdown of the partnership's or LLC's items and amounts to be included in the computation of its apportionment factors.

**Note:** Income from a partnership or LLC may be nontaxable under the principles of the U.S. Supreme Court decision in *Allied-Signal v. Director, Div. of Taxation*, 504 U.S. 768 (1992), if the investment is passive and does not serve an operational function. In this case, the exempt corporation would not include its share of the partnership's or LLC's apportionment factors in the numerator and denominator of its apportionment factors.

### Separate Accounting

An exempt organization engaged in a nonunitary business in and outside Wisconsin must determine the amount of income attributable to Wisconsin by separate accounting. The exempt organization uses Form 4C, *Separate Accounting Data*, to report the amount attributable to Wisconsin by separate accounting. A nonunitary business is one in which the operations in Wisconsin aren't dependent upon or contributory to the operations outside Wisconsin. Under separate accounting, the exempt organization must keep separate records of the sales, cost of sales, and expenses for the Wisconsin business.

A unitary business may use separate accounting only with the approval of the Department. An application for such approval must set forth, in detail, the reasons why separate accounting will more clearly reflect the exempt organization's Wisconsin net income. It should be mailed to the Wisconsin Department of Revenue, Mail Stop 5-144, PO Box 8906, Madison, WI 53708-8906 before the end of the taxable year for which the use of separate accounting is desired.



# 2012 TAX TABLE

| If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is | If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is | If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is | If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is | If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is |
|------------------------------|---------------------|-----------------|------------------------------|---------------------|-----------------|------------------------------|---------------------|-----------------|------------------------------|---------------------|-----------------|------------------------------|---------------------|-----------------|
|                              |                     |                 | 4,000                        | 4,100               | 186             | 9,500                        | 9,600               | 439             | 15,000                       | 15,100              | 762             | 20,500                       | 20,600              | 1,100           |
|                              |                     |                 | 4,100                        | 4,200               | 191             | 9,600                        | 9,700               | 444             | 15,100                       | 15,200              | 768             | 20,600                       | 20,700              | 1,106           |
|                              |                     |                 | 4,200                        | 4,300               | 196             | 9,700                        | 9,800               | 449             | 15,200                       | 15,300              | 774             | 20,700                       | 20,800              | 1,112           |
|                              |                     |                 | 4,300                        | 4,400               | 200             | 9,800                        | 9,900               | 453             | 15,300                       | 15,400              | 780             | 20,800                       | 20,900              | 1,118           |
|                              |                     |                 | 4,400                        | 4,500               | 205             | 9,900                        | 10,000              | 458             | 15,400                       | 15,500              | 786             | 20,900                       | 21,000              | 1,125           |
|                              |                     |                 | 4,500                        | 4,600               | 209             | 10,000                       | 10,100              | 462             | 15,500                       | 15,600              | 792             | 21,000                       | 21,100              | 1,131           |
|                              |                     |                 | 4,600                        | 4,700               | 214             | 10,100                       | 10,200              | 467             | 15,600                       | 15,700              | 799             | 21,100                       | 21,200              | 1,137           |
|                              |                     |                 | 4,700                        | 4,800               | 219             | 10,200                       | 10,300              | 472             | 15,700                       | 15,800              | 805             | 21,200                       | 21,300              | 1,143           |
|                              |                     |                 | 4,800                        | 4,900               | 223             | 10,300                       | 10,400              | 476             | 15,800                       | 15,900              | 811             | 21,300                       | 21,400              | 1,150           |
|                              |                     |                 | 4,900                        | 5,000               | 228             | 10,400                       | 10,500              | 481             | 15,900                       | 16,000              | 817             | 21,400                       | 21,500              | 1,156           |
|                              |                     |                 | 5,000                        | 5,100               | 232             | 10,500                       | 10,600              | 485             | 16,000                       | 16,100              | 823             | 21,500                       | 21,600              | 1,163           |
|                              |                     |                 | 5,100                        | 5,200               | 237             | 10,600                       | 10,700              | 491             | 16,100                       | 16,200              | 829             | 21,600                       | 21,700              | 1,169           |
|                              |                     |                 | 5,200                        | 5,300               | 242             | 10,700                       | 10,800              | 497             | 16,200                       | 16,300              | 836             | 21,700                       | 21,800              | 1,176           |
| 0                            | 20                  | 0               | 5,300                        | 5,400               | 246             | 10,800                       | 10,900              | 503             | 16,300                       | 16,400              | 842             | 21,800                       | 21,900              | 1,182           |
| 20                           | 40                  | 1               | 5,400                        | 5,500               | 251             | 10,900                       | 11,000              | 510             | 16,400                       | 16,500              | 848             | 21,900                       | 22,000              | 1,189           |
| 40                           | 100                 | 3               | 5,500                        | 5,600               | 255             | 11,000                       | 11,100              | 516             | 16,500                       | 16,600              | 854             | 22,000                       | 22,100              | 1,195           |
| 100                          | 200                 | 7               | 5,600                        | 5,700               | 260             | 11,100                       | 11,200              | 522             | 16,600                       | 16,700              | 860             | 22,100                       | 22,200              | 1,202           |
| 200                          | 300                 | 12              | 5,700                        | 5,800               | 265             | 11,200                       | 11,300              | 528             | 16,700                       | 16,800              | 866             | 22,200                       | 22,300              | 1,208           |
| 300                          | 400                 | 16              | 5,800                        | 5,900               | 269             | 11,300                       | 11,400              | 534             | 16,800                       | 16,900              | 872             | 22,300                       | 22,400              | 1,215           |
| 400                          | 500                 | 21              | 5,900                        | 6,000               | 274             | 11,400                       | 11,500              | 540             | 16,900                       | 17,000              | 879             | 22,400                       | 22,500              | 1,221           |
| 500                          | 600                 | 25              | 6,000                        | 6,100               | 278             | 11,500                       | 11,600              | 546             | 17,000                       | 17,100              | 885             | 22,500                       | 22,600              | 1,228           |
| 600                          | 700                 | 30              | 6,100                        | 6,200               | 283             | 11,600                       | 11,700              | 553             | 17,100                       | 17,200              | 891             | 22,600                       | 22,700              | 1,234           |
| 700                          | 800                 | 35              | 6,200                        | 6,300               | 288             | 11,700                       | 11,800              | 559             | 17,200                       | 17,300              | 897             | 22,700                       | 22,800              | 1,241           |
| 800                          | 900                 | 39              | 6,300                        | 6,400               | 292             | 11,800                       | 11,900              | 565             | 17,300                       | 17,400              | 903             | 22,800                       | 22,900              | 1,247           |
| 900                          | 1,000               | 44              | 6,400                        | 6,500               | 297             | 11,900                       | 12,000              | 571             | 17,400                       | 17,500              | 909             | 22,900                       | 23,000              | 1,254           |
| 1,000                        | 1,100               | 48              | 6,500                        | 6,600               | 301             | 12,000                       | 12,100              | 577             | 17,500                       | 17,600              | 915             | 23,000                       | 23,100              | 1,260           |
| 1,100                        | 1,200               | 53              | 6,600                        | 6,700               | 306             | 12,100                       | 12,200              | 583             | 17,600                       | 17,700              | 922             | 23,100                       | 23,200              | 1,267           |
| 1,200                        | 1,300               | 58              | 6,700                        | 6,800               | 311             | 12,200                       | 12,300              | 590             | 17,700                       | 17,800              | 928             | 23,200                       | 23,300              | 1,273           |
| 1,300                        | 1,400               | 62              | 6,800                        | 6,900               | 315             | 12,300                       | 12,400              | 596             | 17,800                       | 17,900              | 934             | 23,300                       | 23,400              | 1,280           |
| 1,400                        | 1,500               | 67              | 6,900                        | 7,000               | 320             | 12,400                       | 12,500              | 602             | 17,900                       | 18,000              | 940             | 23,400                       | 23,500              | 1,286           |
| 1,500                        | 1,600               | 71              | 7,000                        | 7,100               | 324             | 12,500                       | 12,600              | 608             | 18,000                       | 18,100              | 946             | 23,500                       | 23,600              | 1,293           |
| 1,600                        | 1,700               | 76              | 7,100                        | 7,200               | 329             | 12,600                       | 12,700              | 614             | 18,100                       | 18,200              | 952             | 23,600                       | 23,700              | 1,299           |
| 1,700                        | 1,800               | 81              | 7,200                        | 7,300               | 334             | 12,700                       | 12,800              | 620             | 18,200                       | 18,300              | 959             | 23,700                       | 23,800              | 1,306           |
| 1,800                        | 1,900               | 85              | 7,300                        | 7,400               | 338             | 12,800                       | 12,900              | 626             | 18,300                       | 18,400              | 965             | 23,800                       | 23,900              | 1,312           |
| 1,900                        | 2,000               | 90              | 7,400                        | 7,500               | 343             | 12,900                       | 13,000              | 633             | 18,400                       | 18,500              | 971             | 23,900                       | 24,000              | 1,319           |
| 2,000                        | 2,100               | 94              | 7,500                        | 7,600               | 347             | 13,000                       | 13,100              | 639             | 18,500                       | 18,600              | 977             | 24,000                       | 24,100              | 1,325           |
| 2,100                        | 2,200               | 99              | 7,600                        | 7,700               | 352             | 13,100                       | 13,200              | 645             | 18,600                       | 18,700              | 983             | 24,100                       | 24,200              | 1,332           |
| 2,200                        | 2,300               | 104             | 7,700                        | 7,800               | 357             | 13,200                       | 13,300              | 651             | 18,700                       | 18,800              | 989             | 24,200                       | 24,300              | 1,338           |
| 2,300                        | 2,400               | 108             | 7,800                        | 7,900               | 361             | 13,300                       | 13,400              | 657             | 18,800                       | 18,900              | 995             | 24,300                       | 24,400              | 1,345           |
| 2,400                        | 2,500               | 113             | 7,900                        | 8,000               | 366             | 13,400                       | 13,500              | 663             | 18,900                       | 19,000              | 1,002           | 24,400                       | 24,500              | 1,351           |
| 2,500                        | 2,600               | 117             | 8,000                        | 8,100               | 370             | 13,500                       | 13,600              | 669             | 19,000                       | 19,100              | 1,008           | 24,500                       | 24,600              | 1,358           |
| 2,600                        | 2,700               | 122             | 8,100                        | 8,200               | 375             | 13,600                       | 13,700              | 676             | 19,100                       | 19,200              | 1,014           | 24,600                       | 24,700              | 1,364           |
| 2,700                        | 2,800               | 127             | 8,200                        | 8,300               | 380             | 13,700                       | 13,800              | 682             | 19,200                       | 19,300              | 1,020           | 24,700                       | 24,800              | 1,371           |
| 2,800                        | 2,900               | 131             | 8,300                        | 8,400               | 384             | 13,800                       | 13,900              | 688             | 19,300                       | 19,400              | 1,026           | 24,800                       | 24,900              | 1,377           |
| 2,900                        | 3,000               | 136             | 8,400                        | 8,500               | 389             | 13,900                       | 14,000              | 694             | 19,400                       | 19,500              | 1,032           | 24,900                       | 25,000              | 1,384           |
| 3,000                        | 3,100               | 140             | 8,500                        | 8,600               | 393             | 14,000                       | 14,100              | 700             | 19,500                       | 19,600              | 1,038           | 25,000                       | 25,100              | 1,390           |
| 3,100                        | 3,200               | 145             | 8,600                        | 8,700               | 398             | 14,100                       | 14,200              | 706             | 19,600                       | 19,700              | 1,045           | 25,100                       | 25,200              | 1,397           |
| 3,200                        | 3,300               | 150             | 8,700                        | 8,800               | 403             | 14,200                       | 14,300              | 713             | 19,700                       | 19,800              | 1,051           | 25,200                       | 25,300              | 1,403           |
| 3,300                        | 3,400               | 154             | 8,800                        | 8,900               | 407             | 14,300                       | 14,400              | 719             | 19,800                       | 19,900              | 1,057           | 25,300                       | 25,400              | 1,410           |
| 3,400                        | 3,500               | 159             | 8,900                        | 9,000               | 412             | 14,400                       | 14,500              | 725             | 19,900                       | 20,000              | 1,063           | 25,400                       | 25,500              | 1,416           |
| 3,500                        | 3,600               | 163             | 9,000                        | 9,100               | 416             | 14,500                       | 14,600              | 731             | 20,000                       | 20,100              | 1,069           | 25,500                       | 25,600              | 1,423           |
| 3,600                        | 3,700               | 168             | 9,100                        | 9,200               | 421             | 14,600                       | 14,700              | 737             | 20,100                       | 20,200              | 1,075           | 25,600                       | 25,700              | 1,429           |
| 3,700                        | 3,800               | 173             | 9,200                        | 9,300               | 426             | 14,700                       | 14,800              | 743             | 20,200                       | 20,300              | 1,082           | 25,700                       | 25,800              | 1,436           |
| 3,800                        | 3,900               | 177             | 9,300                        | 9,400               | 430             | 14,800                       | 14,900              | 749             | 20,300                       | 20,400              | 1,088           | 25,800                       | 25,900              | 1,442           |
| 3,900                        | 4,000               | 182             | 9,400                        | 9,500               | 435             | 14,900                       | 15,000              | 756             | 20,400                       | 20,500              | 1,094           | 25,900                       | 26,000              | 1,449           |

**2012 TAX TABLE** (Continued)

| If Line 18 is at least | but less than | Gross tax is | If Line 18 is at least | but less than | Gross tax is | If Line 18 is at least | but less than | Gross tax is | If Line 18 is at least | but less than | Gross tax is | If Line 18 is at least | but less than | Gross tax is |
|------------------------|---------------|--------------|------------------------|---------------|--------------|------------------------|---------------|--------------|------------------------|---------------|--------------|------------------------|---------------|--------------|
| 26,000                 | 26,100        | 1,455        | 31,500                 | 31,600        | 1,813        | 37,000                 | 37,100        | 2,170        | 42,500                 | 42,600        | 2,528        | 48,000                 | 48,100        | 2,885        |
| 26,100                 | 26,200        | 1,462        | 31,600                 | 31,700        | 1,819        | 37,100                 | 37,200        | 2,177        | 42,600                 | 42,700        | 2,534        | 48,100                 | 48,200        | 2,892        |
| 26,200                 | 26,300        | 1,468        | 31,700                 | 31,800        | 1,826        | 37,200                 | 37,300        | 2,183        | 42,700                 | 42,800        | 2,541        | 48,200                 | 48,300        | 2,898        |
| 26,300                 | 26,400        | 1,475        | 31,800                 | 31,900        | 1,832        | 37,300                 | 37,400        | 2,190        | 42,800                 | 42,900        | 2,547        | 48,300                 | 48,400        | 2,905        |
| 26,400                 | 26,500        | 1,481        | 31,900                 | 32,000        | 1,839        | 37,400                 | 37,500        | 2,196        | 42,900                 | 43,000        | 2,554        | 48,400                 | 48,500        | 2,911        |
| 26,500                 | 26,600        | 1,488        | 32,000                 | 32,100        | 1,845        | 37,500                 | 37,600        | 2,203        | 43,000                 | 43,100        | 2,560        | 48,500                 | 48,600        | 2,918        |
| 26,600                 | 26,700        | 1,494        | 32,100                 | 32,200        | 1,852        | 37,600                 | 37,700        | 2,209        | 43,100                 | 43,200        | 2,567        | 48,600                 | 48,700        | 2,924        |
| 26,700                 | 26,800        | 1,501        | 32,200                 | 32,300        | 1,858        | 37,700                 | 37,800        | 2,216        | 43,200                 | 43,300        | 2,573        | 48,700                 | 48,800        | 2,931        |
| 26,800                 | 26,900        | 1,507        | 32,300                 | 32,400        | 1,865        | 37,800                 | 37,900        | 2,222        | 43,300                 | 43,400        | 2,580        | 48,800                 | 48,900        | 2,937        |
| 26,900                 | 27,000        | 1,514        | 32,400                 | 32,500        | 1,871        | 37,900                 | 38,000        | 2,229        | 43,400                 | 43,500        | 2,586        | 48,900                 | 49,000        | 2,944        |
| 27,000                 | 27,100        | 1,520        | 32,500                 | 32,600        | 1,878        | 38,000                 | 38,100        | 2,235        | 43,500                 | 43,600        | 2,593        | 49,000                 | 49,100        | 2,950        |
| 27,100                 | 27,200        | 1,527        | 32,600                 | 32,700        | 1,884        | 38,100                 | 38,200        | 2,242        | 43,600                 | 43,700        | 2,599        | 49,100                 | 49,200        | 2,957        |
| 27,200                 | 27,300        | 1,533        | 32,700                 | 32,800        | 1,891        | 38,200                 | 38,300        | 2,248        | 43,700                 | 43,800        | 2,606        | 49,200                 | 49,300        | 2,963        |
| 27,300                 | 27,400        | 1,540        | 32,800                 | 32,900        | 1,897        | 38,300                 | 38,400        | 2,255        | 43,800                 | 43,900        | 2,612        | 49,300                 | 49,400        | 2,970        |
| 27,400                 | 27,500        | 1,546        | 32,900                 | 33,000        | 1,904        | 38,400                 | 38,500        | 2,261        | 43,900                 | 44,000        | 2,619        | 49,400                 | 49,500        | 2,976        |
| 27,500                 | 27,600        | 1,553        | 33,000                 | 33,100        | 1,910        | 38,500                 | 38,600        | 2,268        | 44,000                 | 44,100        | 2,625        | 49,500                 | 49,600        | 2,983        |
| 27,600                 | 27,700        | 1,559        | 33,100                 | 33,200        | 1,917        | 38,600                 | 38,700        | 2,274        | 44,100                 | 44,200        | 2,632        | 49,600                 | 49,700        | 2,989        |
| 27,700                 | 27,800        | 1,566        | 33,200                 | 33,300        | 1,923        | 38,700                 | 38,800        | 2,281        | 44,200                 | 44,300        | 2,638        | 49,700                 | 49,800        | 2,996        |
| 27,800                 | 27,900        | 1,572        | 33,300                 | 33,400        | 1,930        | 38,800                 | 38,900        | 2,287        | 44,300                 | 44,400        | 2,645        | 49,800                 | 49,900        | 3,002        |
| 27,900                 | 28,000        | 1,579        | 33,400                 | 33,500        | 1,936        | 38,900                 | 39,000        | 2,294        | 44,400                 | 44,500        | 2,651        | 49,900                 | 50,000        | 3,009        |
| 28,000                 | 28,100        | 1,585        | 33,500                 | 33,600        | 1,943        | 39,000                 | 39,100        | 2,300        | 44,500                 | 44,600        | 2,658        | 50,000                 | 50,100        | 3,015        |
| 28,100                 | 28,200        | 1,592        | 33,600                 | 33,700        | 1,949        | 39,100                 | 39,200        | 2,307        | 44,600                 | 44,700        | 2,664        | 50,100                 | 50,200        | 3,022        |
| 28,200                 | 28,300        | 1,598        | 33,700                 | 33,800        | 1,956        | 39,200                 | 39,300        | 2,313        | 44,700                 | 44,800        | 2,671        | 50,200                 | 50,300        | 3,028        |
| 28,300                 | 28,400        | 1,605        | 33,800                 | 33,900        | 1,962        | 39,300                 | 39,400        | 2,320        | 44,800                 | 44,900        | 2,677        | 50,300                 | 50,400        | 3,035        |
| 28,400                 | 28,500        | 1,611        | 33,900                 | 34,000        | 1,969        | 39,400                 | 39,500        | 2,326        | 44,900                 | 45,000        | 2,684        | 50,400                 | 50,500        | 3,041        |
| 28,500                 | 28,600        | 1,618        | 34,000                 | 34,100        | 1,975        | 39,500                 | 39,600        | 2,333        | 45,000                 | 45,100        | 2,690        | 50,500                 | 50,600        | 3,048        |
| 28,600                 | 28,700        | 1,624        | 34,100                 | 34,200        | 1,982        | 39,600                 | 39,700        | 2,339        | 45,100                 | 45,200        | 2,697        | 50,600                 | 50,700        | 3,054        |
| 28,700                 | 28,800        | 1,631        | 34,200                 | 34,300        | 1,988        | 39,700                 | 39,800        | 2,346        | 45,200                 | 45,300        | 2,703        | 50,700                 | 50,800        | 3,061        |
| 28,800                 | 28,900        | 1,637        | 34,300                 | 34,400        | 1,995        | 39,800                 | 39,900        | 2,352        | 45,300                 | 45,400        | 2,710        | 50,800                 | 50,900        | 3,067        |
| 28,900                 | 29,000        | 1,644        | 34,400                 | 34,500        | 2,001        | 39,900                 | 40,000        | 2,359        | 45,400                 | 45,500        | 2,716        | 50,900                 | 51,000        | 3,074        |
| 29,000                 | 29,100        | 1,650        | 34,500                 | 34,600        | 2,008        | 40,000                 | 40,100        | 2,365        | 45,500                 | 45,600        | 2,723        | 51,000                 | 51,100        | 3,080        |
| 29,100                 | 29,200        | 1,657        | 34,600                 | 34,700        | 2,014        | 40,100                 | 40,200        | 2,372        | 45,600                 | 45,700        | 2,729        | 51,100                 | 51,200        | 3,087        |
| 29,200                 | 29,300        | 1,663        | 34,700                 | 34,800        | 2,021        | 40,200                 | 40,300        | 2,378        | 45,700                 | 45,800        | 2,736        | 51,200                 | 51,300        | 3,093        |
| 29,300                 | 29,400        | 1,670        | 34,800                 | 34,900        | 2,027        | 40,300                 | 40,400        | 2,385        | 45,800                 | 45,900        | 2,742        | 51,300                 | 51,400        | 3,100        |
| 29,400                 | 29,500        | 1,676        | 34,900                 | 35,000        | 2,034        | 40,400                 | 40,500        | 2,391        | 45,900                 | 46,000        | 2,749        | 51,400                 | 51,500        | 3,106        |
| 29,500                 | 29,600        | 1,683        | 35,000                 | 35,100        | 2,040        | 40,500                 | 40,600        | 2,398        | 46,000                 | 46,100        | 2,755        | 51,500                 | 51,600        | 3,113        |
| 29,600                 | 29,700        | 1,689        | 35,100                 | 35,200        | 2,047        | 40,600                 | 40,700        | 2,404        | 46,100                 | 46,200        | 2,762        | 51,600                 | 51,700        | 3,119        |
| 29,700                 | 29,800        | 1,696        | 35,200                 | 35,300        | 2,053        | 40,700                 | 40,800        | 2,411        | 46,200                 | 46,300        | 2,768        | 51,700                 | 51,800        | 3,126        |
| 29,800                 | 29,900        | 1,702        | 35,300                 | 35,400        | 2,060        | 40,800                 | 40,900        | 2,417        | 46,300                 | 46,400        | 2,775        | 51,800                 | 51,900        | 3,132        |
| 29,900                 | 30,000        | 1,709        | 35,400                 | 35,500        | 2,066        | 40,900                 | 41,000        | 2,424        | 46,400                 | 46,500        | 2,781        | 51,900                 | 52,000        | 3,139        |
| 30,000                 | 30,100        | 1,715        | 35,500                 | 35,600        | 2,073        | 41,000                 | 41,100        | 2,430        | 46,500                 | 46,600        | 2,788        | 52,000                 | 52,100        | 3,145        |
| 30,100                 | 30,200        | 1,722        | 35,600                 | 35,700        | 2,079        | 41,100                 | 41,200        | 2,437        | 46,600                 | 46,700        | 2,794        | 52,100                 | 52,200        | 3,152        |
| 30,200                 | 30,300        | 1,728        | 35,700                 | 35,800        | 2,086        | 41,200                 | 41,300        | 2,443        | 46,700                 | 46,800        | 2,801        | 52,200                 | 52,300        | 3,158        |
| 30,300                 | 30,400        | 1,735        | 35,800                 | 35,900        | 2,092        | 41,300                 | 41,400        | 2,450        | 46,800                 | 46,900        | 2,807        | 52,300                 | 52,400        | 3,165        |
| 30,400                 | 30,500        | 1,741        | 35,900                 | 36,000        | 2,099        | 41,400                 | 41,500        | 2,456        | 46,900                 | 47,000        | 2,814        | 52,400                 | 52,500        | 3,171        |
| 30,500                 | 30,600        | 1,748        | 36,000                 | 36,100        | 2,105        | 41,500                 | 41,600        | 2,463        | 47,000                 | 47,100        | 2,820        | 52,500                 | 52,600        | 3,178        |
| 30,600                 | 30,700        | 1,754        | 36,100                 | 36,200        | 2,112        | 41,600                 | 41,700        | 2,469        | 47,100                 | 47,200        | 2,827        | 52,600                 | 52,700        | 3,184        |
| 30,700                 | 30,800        | 1,761        | 36,200                 | 36,300        | 2,118        | 41,700                 | 41,800        | 2,476        | 47,200                 | 47,300        | 2,833        | 52,700                 | 52,800        | 3,191        |
| 30,800                 | 30,900        | 1,767        | 36,300                 | 36,400        | 2,125        | 41,800                 | 41,900        | 2,482        | 47,300                 | 47,400        | 2,840        | 52,800                 | 52,900        | 3,197        |
| 30,900                 | 31,000        | 1,774        | 36,400                 | 36,500        | 2,131        | 41,900                 | 42,000        | 2,489        | 47,400                 | 47,500        | 2,846        | 52,900                 | 53,000        | 3,204        |
| 31,000                 | 31,100        | 1,780        | 36,500                 | 36,600        | 2,138        | 42,000                 | 42,100        | 2,495        | 47,500                 | 47,600        | 2,853        | 53,000                 | 53,100        | 3,210        |
| 31,100                 | 31,200        | 1,787        | 36,600                 | 36,700        | 2,144        | 42,100                 | 42,200        | 2,502        | 47,600                 | 47,700        | 2,859        | 53,100                 | 53,200        | 3,217        |
| 31,200                 | 31,300        | 1,793        | 36,700                 | 36,800        | 2,151        | 42,200                 | 42,300        | 2,508        | 47,700                 | 47,800        | 2,866        | 53,200                 | 53,300        | 3,223        |
| 31,300                 | 31,400        | 1,800        | 36,800                 | 36,900        | 2,157        | 42,300                 | 42,400        | 2,515        | 47,800                 | 47,900        | 2,872        | 53,300                 | 53,400        | 3,230        |
| 31,400                 | 31,500        | 1,806        | 36,900                 | 37,000        | 2,164        | 42,400                 | 42,500        | 2,521        | 47,900                 | 48,000        | 2,879        | 53,400                 | 53,500        | 3,236        |

## 2012 TAX TABLE (Continued)

| If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is | If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is | If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is | If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is | If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is |
|------------------------------|---------------------|-----------------|------------------------------|---------------------|-----------------|------------------------------|---------------------|-----------------|------------------------------|---------------------|-----------------|------------------------------|---------------------|-----------------|
| 53,500                       | 53,600              | 3,243           | 59,000                       | 59,100              | 3,600           | 64,500                       | 64,600              | 3,958           | 70,000                       | 70,100              | 4,315           | 75,500                       | 75,600              | 4,673           |
| 53,600                       | 53,700              | 3,249           | 59,100                       | 59,200              | 3,607           | 64,600                       | 64,700              | 3,964           | 70,100                       | 70,200              | 4,322           | 75,600                       | 75,700              | 4,679           |
| 53,700                       | 53,800              | 3,256           | 59,200                       | 59,300              | 3,613           | 64,700                       | 64,800              | 3,971           | 70,200                       | 70,300              | 4,328           | 75,700                       | 75,800              | 4,686           |
| 53,800                       | 53,900              | 3,262           | 59,300                       | 59,400              | 3,620           | 64,800                       | 64,900              | 3,977           | 70,300                       | 70,400              | 4,335           | 75,800                       | 75,900              | 4,692           |
| 53,900                       | 54,000              | 3,269           | 59,400                       | 59,500              | 3,626           | 64,900                       | 65,000              | 3,984           | 70,400                       | 70,500              | 4,341           | 75,900                       | 76,000              | 4,699           |
| 54,000                       | 54,100              | 3,275           | 59,500                       | 59,600              | 3,633           | 65,000                       | 65,100              | 3,990           | 70,500                       | 70,600              | 4,348           | 76,000                       | 76,100              | 4,705           |
| 54,100                       | 54,200              | 3,282           | 59,600                       | 59,700              | 3,639           | 65,100                       | 65,200              | 3,997           | 70,600                       | 70,700              | 4,354           | 76,100                       | 76,200              | 4,712           |
| 54,200                       | 54,300              | 3,288           | 59,700                       | 59,800              | 3,646           | 65,200                       | 65,300              | 4,003           | 70,700                       | 70,800              | 4,361           | 76,200                       | 76,300              | 4,718           |
| 54,300                       | 54,400              | 3,295           | 59,800                       | 59,900              | 3,652           | 65,300                       | 65,400              | 4,010           | 70,800                       | 70,900              | 4,367           | 76,300                       | 76,400              | 4,725           |
| 54,400                       | 54,500              | 3,301           | 59,900                       | 60,000              | 3,659           | 65,400                       | 65,500              | 4,016           | 70,900                       | 71,000              | 4,374           | 76,400                       | 76,500              | 4,731           |
| 54,500                       | 54,600              | 3,308           | 60,000                       | 60,100              | 3,665           | 65,500                       | 65,600              | 4,023           | 71,000                       | 71,100              | 4,380           | 76,500                       | 76,600              | 4,738           |
| 54,600                       | 54,700              | 3,314           | 60,100                       | 60,200              | 3,672           | 65,600                       | 65,700              | 4,029           | 71,100                       | 71,200              | 4,387           | 76,600                       | 76,700              | 4,744           |
| 54,700                       | 54,800              | 3,321           | 60,200                       | 60,300              | 3,678           | 65,700                       | 65,800              | 4,036           | 71,200                       | 71,300              | 4,393           | 76,700                       | 76,800              | 4,751           |
| 54,800                       | 54,900              | 3,327           | 60,300                       | 60,400              | 3,685           | 65,800                       | 65,900              | 4,042           | 71,300                       | 71,400              | 4,400           | 76,800                       | 76,900              | 4,757           |
| 54,900                       | 55,000              | 3,334           | 60,400                       | 60,500              | 3,691           | 65,900                       | 66,000              | 4,049           | 71,400                       | 71,500              | 4,406           | 76,900                       | 77,000              | 4,764           |
| 55,000                       | 55,100              | 3,340           | 60,500                       | 60,600              | 3,698           | 66,000                       | 66,100              | 4,055           | 71,500                       | 71,600              | 4,413           | 77,000                       | 77,100              | 4,770           |
| 55,100                       | 55,200              | 3,347           | 60,600                       | 60,700              | 3,704           | 66,100                       | 66,200              | 4,062           | 71,600                       | 71,700              | 4,419           | 77,100                       | 77,200              | 4,777           |
| 55,200                       | 55,300              | 3,353           | 60,700                       | 60,800              | 3,711           | 66,200                       | 66,300              | 4,068           | 71,700                       | 71,800              | 4,426           | 77,200                       | 77,300              | 4,783           |
| 55,300                       | 55,400              | 3,360           | 60,800                       | 60,900              | 3,717           | 66,300                       | 66,400              | 4,075           | 71,800                       | 71,900              | 4,432           | 77,300                       | 77,400              | 4,790           |
| 55,400                       | 55,500              | 3,366           | 60,900                       | 61,000              | 3,724           | 66,400                       | 66,500              | 4,081           | 71,900                       | 72,000              | 4,439           | 77,400                       | 77,500              | 4,796           |
| 55,500                       | 55,600              | 3,373           | 61,000                       | 61,100              | 3,730           | 66,500                       | 66,600              | 4,088           | 72,000                       | 72,100              | 4,445           | 77,500                       | 77,600              | 4,803           |
| 55,600                       | 55,700              | 3,379           | 61,100                       | 61,200              | 3,737           | 66,600                       | 66,700              | 4,094           | 72,100                       | 72,200              | 4,452           | 77,600                       | 77,700              | 4,809           |
| 55,700                       | 55,800              | 3,386           | 61,200                       | 61,300              | 3,743           | 66,700                       | 66,800              | 4,101           | 72,200                       | 72,300              | 4,458           | 77,700                       | 77,800              | 4,816           |
| 55,800                       | 55,900              | 3,392           | 61,300                       | 61,400              | 3,750           | 66,800                       | 66,900              | 4,107           | 72,300                       | 72,400              | 4,465           | 77,800                       | 77,900              | 4,822           |
| 55,900                       | 56,000              | 3,399           | 61,400                       | 61,500              | 3,756           | 66,900                       | 67,000              | 4,114           | 72,400                       | 72,500              | 4,471           | 77,900                       | 78,000              | 4,829           |
| 56,000                       | 56,100              | 3,405           | 61,500                       | 61,600              | 3,763           | 67,000                       | 67,100              | 4,120           | 72,500                       | 72,600              | 4,478           | 78,000                       | 78,100              | 4,835           |
| 56,100                       | 56,200              | 3,412           | 61,600                       | 61,700              | 3,769           | 67,100                       | 67,200              | 4,127           | 72,600                       | 72,700              | 4,484           | 78,100                       | 78,200              | 4,842           |
| 56,200                       | 56,300              | 3,418           | 61,700                       | 61,800              | 3,776           | 67,200                       | 67,300              | 4,133           | 72,700                       | 72,800              | 4,491           | 78,200                       | 78,300              | 4,848           |
| 56,300                       | 56,400              | 3,425           | 61,800                       | 61,900              | 3,782           | 67,300                       | 67,400              | 4,140           | 72,800                       | 72,900              | 4,497           | 78,300                       | 78,400              | 4,855           |
| 56,400                       | 56,500              | 3,431           | 61,900                       | 62,000              | 3,789           | 67,400                       | 67,500              | 4,146           | 72,900                       | 73,000              | 4,504           | 78,400                       | 78,500              | 4,861           |
| 56,500                       | 56,600              | 3,438           | 62,000                       | 62,100              | 3,795           | 67,500                       | 67,600              | 4,153           | 73,000                       | 73,100              | 4,510           | 78,500                       | 78,600              | 4,868           |
| 56,600                       | 56,700              | 3,444           | 62,100                       | 62,200              | 3,802           | 67,600                       | 67,700              | 4,159           | 73,100                       | 73,200              | 4,517           | 78,600                       | 78,700              | 4,874           |
| 56,700                       | 56,800              | 3,451           | 62,200                       | 62,300              | 3,808           | 67,700                       | 67,800              | 4,166           | 73,200                       | 73,300              | 4,523           | 78,700                       | 78,800              | 4,881           |
| 56,800                       | 56,900              | 3,457           | 62,300                       | 62,400              | 3,815           | 67,800                       | 67,900              | 4,172           | 73,300                       | 73,400              | 4,530           | 78,800                       | 78,900              | 4,887           |
| 56,900                       | 57,000              | 3,464           | 62,400                       | 62,500              | 3,821           | 67,900                       | 68,000              | 4,179           | 73,400                       | 73,500              | 4,536           | 78,900                       | 79,000              | 4,894           |
| 57,000                       | 57,100              | 3,470           | 62,500                       | 62,600              | 3,828           | 68,000                       | 68,100              | 4,185           | 73,500                       | 73,600              | 4,543           | 79,000                       | 79,100              | 4,900           |
| 57,100                       | 57,200              | 3,477           | 62,600                       | 62,700              | 3,834           | 68,100                       | 68,200              | 4,192           | 73,600                       | 73,700              | 4,549           | 79,100                       | 79,200              | 4,907           |
| 57,200                       | 57,300              | 3,483           | 62,700                       | 62,800              | 3,841           | 68,200                       | 68,300              | 4,198           | 73,700                       | 73,800              | 4,556           | 79,200                       | 79,300              | 4,913           |
| 57,300                       | 57,400              | 3,490           | 62,800                       | 62,900              | 3,847           | 68,300                       | 68,400              | 4,205           | 73,800                       | 73,900              | 4,562           | 79,300                       | 79,400              | 4,920           |
| 57,400                       | 57,500              | 3,496           | 62,900                       | 63,000              | 3,854           | 68,400                       | 68,500              | 4,211           | 73,900                       | 74,000              | 4,569           | 79,400                       | 79,500              | 4,926           |
| 57,500                       | 57,600              | 3,503           | 63,000                       | 63,100              | 3,860           | 68,500                       | 68,600              | 4,218           | 74,000                       | 74,100              | 4,575           | 79,500                       | 79,600              | 4,933           |
| 57,600                       | 57,700              | 3,509           | 63,100                       | 63,200              | 3,867           | 68,600                       | 68,700              | 4,224           | 74,100                       | 74,200              | 4,582           | 79,600                       | 79,700              | 4,939           |
| 57,700                       | 57,800              | 3,516           | 63,200                       | 63,300              | 3,873           | 68,700                       | 68,800              | 4,231           | 74,200                       | 74,300              | 4,588           | 79,700                       | 79,800              | 4,946           |
| 57,800                       | 57,900              | 3,522           | 63,300                       | 63,400              | 3,880           | 68,800                       | 68,900              | 4,237           | 74,300                       | 74,400              | 4,595           | 79,800                       | 79,900              | 4,952           |
| 57,900                       | 58,000              | 3,529           | 63,400                       | 63,500              | 3,886           | 68,900                       | 69,000              | 4,244           | 74,400                       | 74,500              | 4,601           | 79,900                       | 80,000              | 4,959           |
| 58,000                       | 58,100              | 3,535           | 63,500                       | 63,600              | 3,893           | 69,000                       | 69,100              | 4,250           | 74,500                       | 74,600              | 4,608           | 80,000                       | 80,100              | 4,965           |
| 58,100                       | 58,200              | 3,542           | 63,600                       | 63,700              | 3,899           | 69,100                       | 69,200              | 4,257           | 74,600                       | 74,700              | 4,614           | 80,100                       | 80,200              | 4,972           |
| 58,200                       | 58,300              | 3,548           | 63,700                       | 63,800              | 3,906           | 69,200                       | 69,300              | 4,263           | 74,700                       | 74,800              | 4,621           | 80,200                       | 80,300              | 4,978           |
| 58,300                       | 58,400              | 3,555           | 63,800                       | 63,900              | 3,912           | 69,300                       | 69,400              | 4,270           | 74,800                       | 74,900              | 4,627           | 80,300                       | 80,400              | 4,985           |
| 58,400                       | 58,500              | 3,561           | 63,900                       | 64,000              | 3,919           | 69,400                       | 69,500              | 4,276           | 74,900                       | 75,000              | 4,634           | 80,400                       | 80,500              | 4,991           |
| 58,500                       | 58,600              | 3,568           | 64,000                       | 64,100              | 3,925           | 69,500                       | 69,600              | 4,283           | 75,000                       | 75,100              | 4,640           | 80,500                       | 80,600              | 4,998           |
| 58,600                       | 58,700              | 3,574           | 64,100                       | 64,200              | 3,932           | 69,600                       | 69,700              | 4,289           | 75,100                       | 75,200              | 4,647           | 80,600                       | 80,700              | 5,004           |
| 58,700                       | 58,800              | 3,581           | 64,200                       | 64,300              | 3,938           | 69,700                       | 69,800              | 4,296           | 75,200                       | 75,300              | 4,653           | 80,700                       | 80,800              | 5,011           |
| 58,800                       | 58,900              | 3,587           | 64,300                       | 64,400              | 3,945           | 69,800                       | 69,900              | 4,302           | 75,300                       | 75,400              | 4,660           | 80,800                       | 80,900              | 5,017           |
| 58,900                       | 59,000              | 3,594           | 64,400                       | 64,500              | 3,951           | 69,900                       | 70,000              | 4,309           | 75,400                       | 75,500              | 4,666           | 80,900                       | 81,000              | 5,024           |

# 2012 TAX TABLE (Continued)

| If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is | If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is | If Line 18<br>is at<br>least | but<br>less<br>than | Gross<br>tax is | If Line 18<br>is at<br>least  | but<br>less<br>than | Gross<br>tax is |
|------------------------------|---------------------|-----------------|------------------------------|---------------------|-----------------|------------------------------|---------------------|-----------------|---|---------------------|-----------------|
| 81,000                       | 81,100              | 5,030           | 86,500                       | 86,600              | 5,388           | 92,000                       | 92,100              | 5,745           | 97,500  | 97,600              | 6,103           |
| 81,100                       | 81,200              | 5,037           | 86,600                       | 86,700              | 5,394           | 92,100                       | 92,200              | 5,752           | 97,600  | 97,700              | 6,109           |
| 81,200                       | 81,300              | 5,043           | 86,700                       | 86,800              | 5,401           | 92,200                       | 92,300              | 5,758           | 97,700  | 97,800              | 6,116           |
| 81,300                       | 81,400              | 5,050           | 86,800                       | 86,900              | 5,407           | 92,300                       | 92,400              | 5,765           | 97,800  | 97,900              | 6,122           |
| 81,400                       | 81,500              | 5,056           | 86,900                       | 87,000              | 5,414           | 92,400                       | 92,500              | 5,771           | 97,900  | 98,000              | 6,129           |
| 81,500                       | 81,600              | 5,063           | 87,000                       | 87,100              | 5,420           | 92,500                       | 92,600              | 5,778           | 98,000  | 98,100              | 6,135           |
| 81,600                       | 81,700              | 5,069           | 87,100                       | 87,200              | 5,427           | 92,600                       | 92,700              | 5,784           | 98,100  | 98,200              | 6,142           |
| 81,700                       | 81,800              | 5,076           | 87,200                       | 87,300              | 5,433           | 92,700                       | 92,800              | 5,791           | 98,200  | 98,300              | 6,148           |
| 81,800                       | 81,900              | 5,082           | 87,300                       | 87,400              | 5,440           | 92,800                       | 92,900              | 5,797           | 98,300  | 98,400              | 6,155           |
| 81,900                       | 82,000              | 5,089           | 87,400                       | 87,500              | 5,446           | 92,900                       | 93,000              | 5,804           | 98,400  | 98,500              | 6,161           |
| 82,000                       | 82,100              | 5,095           | 87,500                       | 87,600              | 5,453           | 93,000                       | 93,100              | 5,810           | 98,500  | 98,600              | 6,168           |
| 82,100                       | 82,200              | 5,102           | 87,600                       | 87,700              | 5,459           | 93,100                       | 93,200              | 5,817           | 98,600  | 98,700              | 6,174           |
| 82,200                       | 82,300              | 5,108           | 87,700                       | 87,800              | 5,466           | 93,200                       | 93,300              | 5,823           | 98,700  | 98,800              | 6,181           |
| 82,300                       | 82,400              | 5,115           | 87,800                       | 87,900              | 5,472           | 93,300                       | 93,400              | 5,830           | 98,800  | 98,900              | 6,187           |
| 82,400                       | 82,500              | 5,121           | 87,900                       | 88,000              | 5,479           | 93,400                       | 93,500              | 5,836           | 98,900  | 99,000              | 6,194           |
| 82,500                       | 82,600              | 5,128           | 88,000                       | 88,100              | 5,485           | 93,500                       | 93,600              | 5,843           | 99,000  | 99,100              | 6,200           |
| 82,600                       | 82,700              | 5,134           | 88,100                       | 88,200              | 5,492           | 93,600                       | 93,700              | 5,849           | 99,100  | 99,200              | 6,207           |
| 82,700                       | 82,800              | 5,141           | 88,200                       | 88,300              | 5,498           | 93,700                       | 93,800              | 5,856           | 99,200  | 99,300              | 6,213           |
| 82,800                       | 82,900              | 5,147           | 88,300                       | 88,400              | 5,505           | 93,800                       | 93,900              | 5,862           | 99,300  | 99,400              | 6,220           |
| 82,900                       | 83,000              | 5,154           | 88,400                       | 88,500              | 5,511           | 93,900                       | 94,000              | 5,869           | 99,400  | 99,500              | 6,226           |
| 83,000                       | 83,100              | 5,160           | 88,500                       | 88,600              | 5,518           | 94,000                       | 94,100              | 5,875           | 99,500  | 99,600              | 6,233           |
| 83,100                       | 83,200              | 5,167           | 88,600                       | 88,700              | 5,524           | 94,100                       | 94,200              | 5,882           | 99,600  | 99,700              | 6,239           |
| 83,200                       | 83,300              | 5,173           | 88,700                       | 88,800              | 5,531           | 94,200                       | 94,300              | 5,888           | 99,700  | 99,800              | 6,246           |
| 83,300                       | 83,400              | 5,180           | 88,800                       | 88,900              | 5,537           | 94,300                       | 94,400              | 5,895           | 99,800  | 99,900              | 6,252           |
| 83,400                       | 83,500              | 5,186           | 88,900                       | 89,000              | 5,544           | 94,400                       | 94,500              | 5,901           | 99,900  | 100,000             | 6,259           |
| 83,500                       | 83,600              | 5,193           | 89,000                       | 89,100              | 5,550           | 94,500                       | 94,600              | 5,908           | <div style="border: 1px solid black; border-radius: 15px; padding: 5px;"> <p><b>100,000 158,500 6,262</b><br/>plus 6.50% of the<br/>amount over \$100,000<br/>but less than \$158,500</p> </div>  |                     |                 |
| 83,600                       | 83,700              | 5,199           | 89,100                       | 89,200              | 5,557           | 94,600                       | 94,700              | 5,914           |   |                     |                 |
| 83,700                       | 83,800              | 5,206           | 89,200                       | 89,300              | 5,563           | 94,700                       | 94,800              | 5,921           |   |                     |                 |
| 83,800                       | 83,900              | 5,212           | 89,300                       | 89,400              | 5,570           | 94,800                       | 94,900              | 5,927           |   |                     |                 |
| 83,900                       | 84,000              | 5,219           | 89,400                       | 89,500              | 5,576           | 94,900                       | 95,000              | 5,934           |   |                     |                 |
| 84,000                       | 84,100              | 5,225           | 89,500                       | 89,600              | 5,583           | 95,000                       | 95,100              | 5,940           | <div style="border: 1px solid black; border-radius: 15px; padding: 5px;"> <p><b>158,500 232,660 10,065</b><br/>plus 6.75% of the<br/>amount over \$158,500<br/>but less than \$232,660</p> </div> |                     |                 |
| 84,100                       | 84,200              | 5,232           | 89,600                       | 89,700              | 5,589           | 95,100                       | 95,200              | 5,947           |   |                     |                 |
| 84,200                       | 84,300              | 5,238           | 89,700                       | 89,800              | 5,596           | 95,200                       | 95,300              | 5,953           |   |                     |                 |
| 84,300                       | 84,400              | 5,245           | 89,800                       | 89,900              | 5,602           | 95,300                       | 95,400              | 5,960           |   |                     |                 |
| 84,400                       | 84,500              | 5,251           | 89,900                       | 90,000              | 5,609           | 95,400                       | 95,500              | 5,966           |   |                     |                 |
| 84,500                       | 84,600              | 5,258           | 90,000                       | 90,100              | 5,615           | 95,500                       | 95,600              | 5,973           | <div style="border: 1px solid black; border-radius: 15px; padding: 5px;"> <p><b>\$232,660 or more</b><br/>\$15,071 plus 7.75% of the<br/>amount over \$232,660</p> </div>                         |                     |                 |
| 84,600                       | 84,700              | 5,264           | 90,100                       | 90,200              | 5,622           | 95,600                       | 95,700              | 5,979           |   |                     |                 |
| 84,700                       | 84,800              | 5,271           | 90,200                       | 90,300              | 5,628           | 95,700                       | 95,800              | 5,986           |   |                     |                 |
| 84,800                       | 84,900              | 5,277           | 90,300                       | 90,400              | 5,635           | 95,800                       | 95,900              | 5,992           |   |                     |                 |
| 84,900                       | 85,000              | 5,284           | 90,400                       | 90,500              | 5,641           | 95,900                       | 96,000              | 5,999           |   |                     |                 |
| 85,000                       | 85,100              | 5,290           | 90,500                       | 90,600              | 5,648           | 96,000                       | 96,100              | 6,005           |   |                     |                 |
| 85,100                       | 85,200              | 5,297           | 90,600                       | 90,700              | 5,654           | 96,100                       | 96,200              | 6,012           |   |                     |                 |
| 85,200                       | 85,300              | 5,303           | 90,700                       | 90,800              | 5,661           | 96,200                       | 96,300              | 6,018           |   |                     |                 |
| 85,300                       | 85,400              | 5,310           | 90,800                       | 90,900              | 5,667           | 96,300                       | 96,400              | 6,025           |   |                     |                 |
| 85,400                       | 85,500              | 5,316           | 90,900                       | 91,000              | 5,674           | 96,400                       | 96,500              | 6,031           |   |                     |                 |
| 85,500                       | 85,600              | 5,323           | 91,000                       | 91,100              | 5,680           | 96,500                       | 96,600              | 6,038           |   |                     |                 |
| 85,600                       | 85,700              | 5,329           | 91,100                       | 91,200              | 5,687           | 96,600                       | 96,700              | 6,044           |   |                     |                 |
| 85,700                       | 85,800              | 5,336           | 91,200                       | 91,300              | 5,693           | 96,700                       | 96,800              | 6,051           |   |                     |                 |
| 85,800                       | 85,900              | 5,342           | 91,300                       | 91,400              | 5,700           | 96,800                       | 96,900              | 6,057           |   |                     |                 |
| 85,900                       | 86,000              | 5,349           | 91,400                       | 91,500              | 5,706           | 96,900                       | 97,000              | 6,064           |   |                     |                 |
| 86,000                       | 86,100              | 5,355           | 91,500                       | 91,600              | 5,713           | 97,000                       | 97,100              | 6,070           |   |                     |                 |
| 86,100                       | 86,200              | 5,362           | 91,600                       | 91,700              | 5,719           | 97,100                       | 97,200              | 6,077           |   |                     |                 |
| 86,200                       | 86,300              | 5,368           | 91,700                       | 91,800              | 5,726           | 97,200                       | 97,300              | 6,083           |   |                     |                 |
| 86,300                       | 86,400              | 5,375           | 91,800                       | 91,900              | 5,732           | 97,300                       | 97,400              | 6,090           |   |                     |                 |
| 86,400                       | 86,500              | 5,381           | 91,900                       | 92,000              | 5,739           | 97,400                       | 97,500              | 6,096           |   |                     |                 |