

**Underpayment of Estimated Economic Development  
Surcharge by Partnerships**

**2011**

File with Wisconsin Form 3

Wisconsin Department  
of Revenue

Name

Federal Employer ID Number

**Part I Computation of Underpayment and Interest Due on Underpayment**

- 1 Enter your 2011 economic development surcharge from 2011 Form 3, Part I, line 5. If this amount is less than \$200, do not complete or file this form . . . . .
- 2 Multiply the amount on line 1 by 90% (0.90) . . . . .
- 3 Enter 2010 recycling surcharge from 2010 Form 3, line 5 . . . . .
- 4 If 2010 Form 3 covered 12 months, enter the smaller of line 2 or line 3; otherwise, enter the amount from line 2 . . . . .

Due Dates of Installments for Calendar Year Filers  
(Fiscal year filers see instructions)

	(a) April 18, 2011	(b) June 15, 2011	(c) September 15, 2011	(d) January 17, 2012
5 Divide line 4 by 4, and enter the result in each column or, if you use the annualized income installment method for any period, first complete Part II and enter the amounts from line 31 . . . . .				
6 Estimated surcharge paid . . . . .				
7 If line 6 is less than line 5, subtract line 6 from line 5. This is your underpayment. . . . .				
8 If line 6 is more than line 5, subtract line 5 from line 6. This is your overpayment . . . . .				
9 Carryback of overpayment or late payment . . . . .				
10 Carryforward of overpayment . . . . .				
11 Subtract the total of lines 9 and 10 from line 7. This is your net underpayment. . . . .				
12 Enter date installment was paid from which carryback or late payment entered on line 9 originated . .				
13 Enter date balance due on return was paid or unextended due date of return, whichever is earlier . . . .				
14 Number of days from the due date of the installment to the date carryback on line 9 was paid . . . . .				
15 Number of days from the due date of the installment to the date balance due on return was paid or unextended due date of return, whichever is earlier . . . .				
16 Interest: Multiply amount on line 9 times 12% (0.12) times number of days on line 14 divided by 365 . . .				
17 Interest: Multiply amount on line 11 times 12% (0.12) times number of days on line 15 divided by 365				

- 18 Add all of the amounts on lines 16 and 17. Enter the total here and on Form 3, Part I, line 12 . . . . .

**Part II Annualized Income Installment Method Worksheet**

**Complete one column through line 31 before completing the next column.**

	Annualization Period			
	(a) First 3 months	(b) First 5 months	(c) First 8 months	(d) 12 months
<b>19</b> Enter Wisconsin nonfarm net business income for each period shown. . . . .				
<b>20</b> Annualization factor . . . . .	4	2.4	1.5	1
<b>21</b> Multiply line 19 by line 20. . . . .				
<b>22</b> Multiply line 21 by 0.2% (0.002). Do not enter less than \$25 or more than \$9,800. This is your annualized economic development surcharge . . .				
<b>23</b> Applicable percentage . . . . .	22.5%	45%	67.5%	90%
<b>24</b> Multiply line 22 by line 23. . . . .				
<b>25</b> Enter the combined amounts of line 31 from all preceding columns. . . . .				
<b>26</b> Subtract line 25 from line 24 . . . . .				
<b>27</b> Divide Part I, line 4, by 4 and enter the result in each column . . . . .				
<b>28</b> Enter the amount from line 30 from the preceding column. . . . .				
<b>29</b> Add lines 27 and 28 and enter the total . . . . .				
<b>30</b> If line 29 is more than line 26, subtract line 26 from line 29. Otherwise, enter zero. . . . .				
<b>31</b> Enter the smaller of line 26 or line 29 here and on Part I, line 5 . . . . .				

**Instructions for Form 3U**

**Purpose of Form** – Partnerships, including limited liability companies treated as partnerships, use Form 3U to determine if they are subject to interest for underpayment of estimated economic development surcharge and, if so, the amount of interest. A partnership must have made estimated economic development surcharge payments if its economic development surcharge for the taxable year beginning in 2011 is \$200 or more.

**Part I** – Compute any underpayment of required installments and the amount of interest due in Part I. Required installments are based on the smaller of (1) 90% of 2011 economic development surcharge, (2) 100% of 2010 economic development surcharge, provided the 2010 return covered an entire 12-month period, or (3) 90% of the economic development surcharge figured by annualizing income.

For fiscal year filers, estimated economic development surcharge payments are due the 15th day of the 4th, 6th, and 9th months of the taxable year and the 15th day of the first month following the close of the taxable year.

**Line 1.** Enter the amount from 2011 Form 3, Part I, line 5.

**Line 6.** Enter the amount of estimated economic development surcharge that you paid for each installment period.

**Lines 9 and 10.** Complete these lines only if you have an overpayment on line 8 for one or more installment periods. An overpayment may be carried back to the immediately preceding installment period and offset against an underpayment for that period. Any remaining overpayment may be carried back to prior installment periods. If an underpayment does not exist in a prior period, carry forward the overpayment to the next period.

**Line 11.** If line 11 does not show an underpayment, and if line 9 does not show a carryback of an overpayment, you do not need to complete the form because you don't owe any underpayment interest. If line 11 shows an underpayment, or if line 9 shows a carryback of an overpayment, continue with lines 12 through 18.

**Line 18.** Combine the amounts from all of the columns on lines 16 and 17 and enter the total on line 18 and on Form 3, line 12.

**Part II** – If you compute one or more installments under the annualized income installment method, complete Part II and enter the amounts from line 31 on Part I, line 5.