

WITHHOLDING TAX UPDATE

96-1

DECEMBER 1996

CURRENT WITHHOLDING TAX RATES TO APPLY FOR 1997

The current withholding tax rates will continue for 1997. Those rates are found in the department's current issue of the "Wisconsin Employer's Withholding Tax Guide" (W-166) for payroll periods beginning on or after May 1, 1988. If changes in the tax laws result in new withholding tax rates, the department will mail notification to all registered employers.

MAILING DATE FOR COUPON BOOKLETS

Employers depositing Wisconsin withheld taxes on a semimonthly, monthly, or quarterly basis will be mailed a 1997 coupon booklet during January 1997. Booklets for semimonthly filers should be delivered by January 27. Booklets for monthly and quarterly filers should be delivered by February 7. If these dates have passed and you have not received your coupon booklet, please call the department at (608) 267-1025 or (608) 266-2776. Please retain your 1996 coupon booklet until you receive your 1997 booklet.

ELECTRONIC FUNDS TRANSFER

The Wisconsin Department of Revenue is offering electronic funds transfer (EFT) as a payment option for state withholding tax.

Electronic funds transfer is a quick, easy, and safe process to report and pay your withholding tax payments electronically instead of producing a check and mailing it with a deposit report. For more information, "Electronic Funds Transfer for Employer Withholding Tax Program Guide" and "Application for Electronic Funds Transfer Authorization" (Form A-103) are available by writing to: Revenue Accounting - EFT Unit, Wisconsin Department of Revenue, PO BOX 8903, Madison, WI 53708-8903; or call the Wisconsin EFT help line at (608) 264-9918.

WHERE TO DIRECT QUESTIONS

General Withholding Questions	(608) 266-2776 Wisconsin Department of Revenue PO Box 8902 Madison WI 53708-8902
Magnetic Media Only	(608) 267-3327 Wisconsin Department of Revenue PO Box 8903 Madison WI 53708-8903
TDD	(608) 267-1049
Electronic Funds Transfer	(608) 264-9918 Revenue EFT Network PO Box 8903 Madison WI 53708-8903

MAILING ADDRESS FOR REPORTING FORMS (WT-6, WT-7, Magnetic Media):

Deposit Reports (Form WT-6)	Wisconsin Department of Revenue Box 93931 Milwaukee WI 53293-0931
Annual Reconciliation in balance (Form WT-7 and W-2's)	Wisconsin Department of Revenue PO Box 8920 Madison WI 53708-8920
Annual Reconciliation amount due or overpayment (Form WT-7 and W-2's)	Wisconsin Department of Revenue PO Box 8981 Madison, WI 53708-8981
Magnetic Media and Annual Reconciliation (Form WT-7 and W-2's)	Wisconsin Department of Revenue 4638 University Avenue PO Box 8903 Madison WI 53708-8903