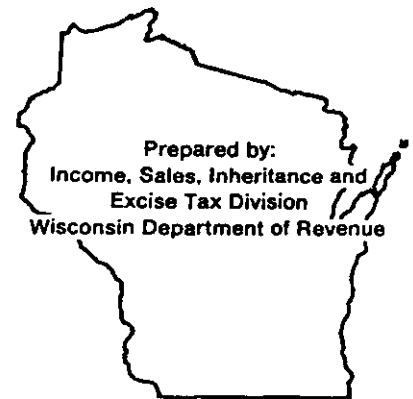


WISCONSIN TAX BULLETIN

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NEW WISCONSIN TAX LAWS

The Wisconsin Legislature has enacted numerous changes to the Wisconsin tax laws. This issue of the Wisconsin Tax Bulletin contains an index and brief descriptions of the major individual and fiduciary income, corporation franchise or income, homestead credit, farmland preservation credit, farmland tax relief credit, sales/use, estate, inheritance, gift, and excise tax provisions.

The majority of the provisions described are contained in 1991 Act 39, the 1991-93 budget bill, which was published August 14, 1991. However, tax provisions were also enacted in 1991 Acts 2, 3, 28, and 37. Descriptions of those changes are also included.

The description for each item indicates the Act which contains the law change, the sections of the statutes affected, and the effective dates of the new provisions.

| | <u>Effective Date</u> | <u>Page</u> |
|---|---|-------------|
| A. <u>INDIVIDUAL AND FIDUCIARY INCOME TAXES</u> | | |
| 1. Reference to the Internal Revenue Code Updated for 1991 for Individuals, Estates, and Trusts | Taxable years beginning on or after January 1, 1991 | 1 |
| 2. Federal Laws Enacted During 1990 Adopted to Apply Simultaneously for Wisconsin Purposes | Taxable years beginning before January 1, 1991 | 1 |
| 3. Conform Filing Requirements and Standard Deduction for Dependents with Unearned Income to Federal | Taxable years beginning on or after January 1, 1991 | 2 |
| 4. Prorate Health Insurance Deduction for Self-Employed Individuals Who Are Part-Year Residents or Nonresidents | Taxable years beginning on or after January 1, 1991 | 2 |

| | <u>Effective Date</u> | <u>Page</u> |
|--|---|-------------|
| 5. Prorate Deduction for Self-Employment Taxes for Part-Year Residents or Nonresidents | Taxable years beginning on or after January 1, 1991 | 3 |
| 6. Eliminate Penalty on Distribution From Retirement Plan When Distribution is Exempt From Wisconsin Tax | Taxable years beginning on or after January 1, 1991 | 3 |
| 7. Change State Historic Rehabilitation Credit | Taxable years beginning on or after January 1, 1991 | 3 |
| 8. Penalties on Distributions From Retirement Plans | Taxable years beginning on or after January 1, 1991 | 5 |
| 9. Require Reduction in Wisconsin Tax Attributes When Discharge of Indebtedness Income Is Excluded From Gross Income | Taxable years beginning on or after January 1, 1991 | 5 |
| 10. Wisconsin Earned Income Credit Based on Percentage of Federal Basic Credit | Taxable years beginning on or after January 1, 1991 | 6 |
| 11. Clarify That Farmland Tax Relief and Farmland Preservation Credits Are Includable in Income | August 15, 1991 | 7 |
| 12. Change Cross-Reference Appearing in Definition of Net Operating Loss | Taxable years beginning on or after January 1, 1991 | 7 |
| 13. Clarify Statutes Related to Taxation of Nonresidents on Lottery and Pari-Mutuel Wager Winnings | August 15, 1991 | 7 |
| 14. Jobs Credit Reference to Federal Definition of a "Dislocated Worker" Corrected | Taxable years beginning on or after July 1, 1989 | 7 |
| 15. Repeal Deduction for Inheritance and Estate Tax Administration Expenses | For expenses related to transfers because of deaths occurring on or after January 1, 1992 | 8 |
| 16. Income Tax Exemption Repealed for Railroads, Sleeping Car Companies, and Car Line Companies | Taxable years beginning on or after January 1, 1991 | 8 |
| 17. Net Operating Loss Carryforward Limited | Taxable years beginning on or after January 1, 1991 | 8 |
| 18. Small Business Stock Capital Gains Exclusion Modified | For stock issued on or after August 16, 1991 | 8 |

| | <u>Effective Date</u> | <u>Page</u> |
|--|---|-------------|
| 19. Tax Treatment of Income From Limited Partnership Interests Changed for Nonresidents and Part-Year Residents | Partnership's taxable year beginning on or after January 1, 1991, and the limited partner's taxable year as appropriate to conform the limited partner's treatment of the income from the partnership to the partnership's tax treatment | 9 |
| 20. Exempt Interest Income From Certain WHEDA Bonds | Various effective dates | 9 |
| 21. Provide Exclusion for Compensation Received by Members of the Reserves for Operation Desert Shield or Desert Storm | March 28, 1991 | 9 |
| 22. Provide Exemption From Interest During Extension Period for Certain Persons | March 28, 1991 | 10 |
| 23. Clarify Exclusion for Compensation Received by Members of the Reserves for Operation Desert Shield or Desert Storm | August 15, 1991 | 10 |
| 24. Repeal the \$1,200 Limitation on Certain Interest Used in the Computation of the Itemized Deduction Credit | Taxable years beginning on or after January 1, 1993 | 10 |
| 25. Certain Credits Not Considered in Calculation of Alternative Minimum Tax | Taxable years beginning on or after January 1, 1991 | 11 |
| 26. Modify Development Zone Credits for Certain Claimants Doing Business on an Indian Reservation | Taxable years of partnerships, tax-option (S) corporations, or persons that begin on or after January 1, 1991, and for the appropriate taxable year of a partner or tax-option (S) corporation shareholder to conform the partner's or shareholder's treatment of a tax credit that is passed through by a partnership or tax-option (S) corporation to the partnership's or tax-option (S) corporation's treatment of the tax credit | 11 |

| | <u>Effective Date</u> | <u>Page</u> |
|--|---|-------------|
| B. <u>CORPORATION FRANCHISE OR INCOME TAXES</u> | | |
| 1. References to the Internal Revenue Code Updated for 1991 for Corporations, Tax-Option (S) Corporations, Insurance Companies, Nonprofit Organizations, Regulated Investment Companies, Real Estate Investment Trusts, and Real Estate Mortgage Investment Conduits | Taxable years beginning on or after January 1, 1991 | 11 |
| 2. Federal Laws Enacted During 1990 Adopted to Apply Simultaneously for Wisconsin Purposes | Taxable years beginning before January 1, 1991 | 12 |
| 3. Interest Imposed on Excessive "Quick Refunds" | Taxable years ending on or after August 15, 1991 | 12 |
| 4. Use of Previous Year's Apportionment Percentage for Computing Estimated Tax Payments Expanded | Taxable years beginning on or after January 1, 1991 | 13 |
| 5. Franchise and Income Tax Exemption Repealed for Railroads, Sleeping Car Companies, and Car Line Companies | Taxable years beginning on or after January 1, 1991 | 14 |
| 6. Net Business Loss Carryforward Limited | Taxable years beginning on or after January 1, 1991 | 14 |
| 7. Deduction Disallowed for Federal Environmental Tax | Taxable years beginning on or after January 1, 1991 | 14 |
| 8. Credit Reductions for Excluded Discharge of Indebtedness Income Modified | Taxable years beginning on or after January 1, 1991 | 14 |
| 9. Three-Month Extension Allowed for Foreign Corporations With No Office in the United States | Taxable years beginning on or after January 1, 1992 | 14 |
| 10. Computation of Research Credit and Development Zone Research Credit Modified | Taxable years beginning on or after January 1, 1991 | 15 |
| 11. State Historic Rehabilitation Credit Repealed for Corporations, Tax-Option (S) Corporation Shareholders, Nonprofit Organizations, and Insurance Companies | Taxable years beginning on or after January 1, 1991 | 16 |

| | <u>Effective Date</u> | <u>Page</u> |
|---|---|-------------|
| 12. Tax Credits Available to Insurance Companies Renumbered | Taxable years beginning on or after January 1, 1991 | 16 |
| 13. Jobs Credit Reference to Federal Definition of a "Dislocated Worker" Corrected | Taxable years beginning on or after July 1, 1989 | 16 |
| 14. Modify Development Zone Credits for Certain Claimants Doing Business on an Indian Reservation | Taxable years of corporations or tax-option (S) corporations that begin on or after January 1, 1991, and for the appropriate taxable year of a partner or tax-option (S) corporation shareholder to conform the partner's or shareholder's treatment of a tax credit that is passed through by a partnership or tax-option (S) corporation to the partnership's or tax-option (S) corporation's treatment of the tax credit | 17 |
| 15. Exempt Interest Income From Certain WHEDA Bonds | August 2, 1991 | 17 |
| C. <u>HOMESTEAD, FARMLAND PRESERVATION AND FARMLAND TAX RELIEF CREDITS</u> | | |
| 1. Extend Deadline for Filing Claims for Homestead, Farmland Preservation, and Farmland Tax Relief Credits | Various effective dates | 17 |
| 2. Include Nontaxable State and Municipal Bond Interest in Household Income | For claims based on property taxes accrued or rent constituting property taxes accrued in taxable years beginning on or after January 1, 1991 | 18 |
| 3. Use of land for Ice Age Trail Considered a Permitted Exception for Farmland Preservation Credit Eligibility | August 15, 1991 | 18 |
| 4. Increase Credit for Farmland Covered by Town Exclusive Agricultural Zoning From 90% to 95% of Potential Credit | Taxable years beginning on or after January 1, 1991 | 19 |

| | <u>Effective Date</u> | <u>Page</u> |
|---|-----------------------|-------------|
| D. <u>SALES AND USE TAXES</u> | | |
| 1. Exempt Natural Gas and Other Fuels Used in Farming | October 1, 1991 | 19 |
| 2. Limit Exemption for Meals Sold by Hospitals, Etc., to Meals Served on the Premises | October 1, 1991 | 19 |
| 3. Impose Tax on Materials Removed From Wisconsin For Use Out-of-State (Except Advertising Materials) | October 1, 1991 | 19 |
| 4. Revise Imposition of Sales Tax on Telecommunication Services | October 1, 1991 | 21 |
| 5. Exempt Motor Vehicles and Other Registered Items Transferred to In-Laws | August 15, 1991 | 22 |
| 6. Exempt Repair Parts and Accessories of Exempt Medical Equipment | August 15, 1991 | 22 |
| 7. Clarify Which Taxes Are Included in Gross Receipts | August 15, 1991 | 23 |
| 8. Delete Obsolete Language Imposing Sales Tax on Access Charges | August 15, 1991 | 23 |
| 9. Change Effective Date for County Tax | August 15, 1991 | 23 |
| 10. Expand Exemption for Sales of New Mobile Homes | October 1, 1991 | 23 |
| 11. Conform Terminology in Sales Tax Law for Snowmobile and All-Terrain Vehicle Dealers | August 15, 1991 | 24 |
| 12. Theft of Sales and Use Tax Moneys | August 15, 1991 | 24 |
| 13. Clarify Real Property Construction Includes Fabrication of Modular Units Affixed to Realty | August 15, 1991 | 24 |
| 14. Exempt Materials, Supplies, and Equipment Used in Construction, Renovation, or Development of Professional Sports and Entertainment Home Stadiums | October 1, 1991 | 25 |

| | <u>Effective Date</u> | <u>Page</u> |
|---|--|-------------|
| 15. Clarify Exemptions for Certain Electricity and Natural Gas Sold | August 15, 1991 | 25 |
| 16. Amount of County Tax Distributed to Counties Changed | For distributions of county sales tax revenues to counties on or after February 22, 1992 | 25 |
| 17. Claims for Refund of Sales and Use Taxes Must Be Made By Persons Who Remitted the Tax to the Department | Claims for refund filed on or after October 1, 1991 | 26 |
| E. <u>ESTATE, INHERITANCE AND GIFT TAXES</u> | | |
| 1. Penalty if Wisconsin Estate Tax is Not Timely Filed; Establish Due Date and Require Copy of Federal Estate Tax Return for Wisconsin Estate Tax | For estates of persons dying on or after January 1, 1992 | 26 |
| 2. "Timely Filed" Defined for Estate Tax Purposes | For documents related to transfers because of deaths occurring on or after January 1, 1992 | 26 |
| 3. Update Reference to Internal Revenue Code for Power of Appointment, Qualified Retirement Plans, and Installment Payments | For transfers because of deaths occurring on or after January 1, 1991 | 26 |
| 4. Update Internal Revenue Code Reference for Gift Tax Exemption | For gifts made on or after August 15, 1991 | 27 |
| F. <u>EXCISE TAXES</u> | | |
| 1. Adopt Income Tax Administration Provisions for Excise Tax Appeals and Record Retention | Various effective dates | 27 |
| 2. Allow Permanent Motor Fuel Exemption Certificate | July 1, 1992 | 27 |
| 3. Change the Highway Maintenance Cost Index Source Used in Computing the Annual Adjustment for the Motor Fuel and Special Fuel Tax Rates | April 1, 1992 | 27 |
| 4. Penalty Imposed Against Person Who Continues to Purchase Tax-Exempt Motor Fuel After Exemption Certificate has Expired | August 15, 1991 | 28 |

| | <u>Effective Date</u> | <u>Page</u> |
|---|-------------------------|-------------|
| 5. Eliminate Obsolete Language Concerning Motor Fuel and Special Fuel Tax Rates | April 1, 1992 | 28 |
| 6. Expand Arrest Powers to Alcohol and Tobacco Enforcement Agents | August 15, 1991 | 28 |
| 7. Changes Made to Chapter 125 Alcohol Beverage Law Provisions | Various effective dates | 28 |
| 8. Clarify and Delete Obsolete Language Concerning Primary Source of Supply for Intoxicating Liquor Manufacturers, Rectifiers and Wholesalers | August 15, 1991 | 29 |
| 9. Allow Fermented Malt Beverage Taxpayers to Furnish Other Types of Security | August 15, 1991 | 29 |
| 10. Change the Payment of Liquor Tax From a Quarterly Estimated Basis to a Monthly Basis | October 1, 1991 | 29 |
| 11. Deletes the Cigarette Inventory Tax Exemption for Retailers | August 15, 1991 | 29 |
| 12. Coordinate Issuance of Cigarette Permits With Registration for Sales and Use Taxes | August 15, 1991 | 29 |
| 13. Create Penalties for the Late Filing of Tobacco Products Tax Returns | August 15, 1991 | 29 |
| 14. Create a New Tax Rate Schedule for Illegal Drugs | October 1, 1991 | 30 |
| 15. Allow Beverage Servers to Qualify for Licensure Through Completion of an EAB Approved Training Course | August 15, 1991 | 30 |
| 16. Permit Brewers and Wholesalers to Purchase Products From and Provide Items of Value to Retailers | August 15, 1991 | 30 |
| 17. Prohibit Issuance of Class "B" License on Premises Where Other Business is Conducted | August 15, 1991 | 30 |

| | <u>Effective Date</u> | <u>Page</u> |
|--|-----------------------|-------------|
| 18. Create a "Class C" Restaurant Wine License for Use in Municipalities That Have Reached Their On-Premises Quota | August 15, 1991 | 30 |
| 19. Change References to Use the Term "Bowling Center" | July 13, 1991 | 31 |

G. OTHER

| | | |
|---|--|----|
| 1. Recycling Fee Replaced With Temporary Surcharge | Various effective dates | 31 |
| 2. Allow Taxpayer to File Claim For Refund During Waiver Period | August 15, 1991 | 36 |
| 3. Time Period For Department To Act On Claim For Refund May Be Extended | Various effective dates | 36 |
| 4. Prohibit Refund Claims After Field Audit Notice of Refund or No Tax | For field audit notices issued on or after October 1, 1991 | 36 |
| 5. Modify Civil Penalty for Intent to Defeat or Evade Income and Franchise Taxes | August 15, 1991 | 36 |
| 6. Provide That Nonresident Entertainers Must File Surety Bond 7 Days Prior To Performance | For performances occurring on or after August 25, 1991 | 37 |
| 7. Permit Civil Action For Recovery Under Levy Law | August 15, 1991 | 37 |
| 8. Expand Reporting Requirements for Internal Revenue Service and Other State Adjustments | For changes or corrections to a federal income tax return that become final on or after August 15, 1991, and for amended federal and state returns filed on or after that date | 37 |
| 9. Require Use of Magnetic Media | January 1, 1992 | 37 |
| 10. Withholding From Pari-Mutuel Wager Winnings To Be Deposited On The Same Basis As Withholding From Wages | October 1, 1991 | 38 |

| | <u>Effective Date</u> | <u>Page</u> |
|--|---|-------------|
| 11. Permit Assessment of Fees to Persons Owing Delinquent Taxes | July 1, 1992 | 38 |
| 12. Clarify Law Allowing Refund of Overpaid Interest and Penalties | August 15, 1991 | 38 |
| 13. Send Copy of Delinquent Tax Warrant Satisfaction to Taxpayer Only If Requested | August 15, 1991 | 38 |
| 14. Responsible Person Assessments Include Penalties and Interest | For failures to withhold, account for, or pay over a tax imposed under ch. 71, Wis. Stats., on or after August 15, 1991 | 39 |
| 15. Department of Revenue Exempt from Photocopying Fees Charged by Registers of Deeds | August 15, 1991 | 39 |
| 16. Require the Department of Revenue to Publicize Property Tax Deferral Loan Program on Homestead Credit Form | August 15, 1991 | 39 |
| 17. References to "Franchise Tax" Added to Wisconsin Statutes | Various effective dates | 39 |
| 18. Standardize Administrative Provisions Relating to Credits | Various effective dates | 40 |
| 19. Provide Exemption from Penalties and Interest for Certain Members of the Reserves | March 28, 1991 | 42 |