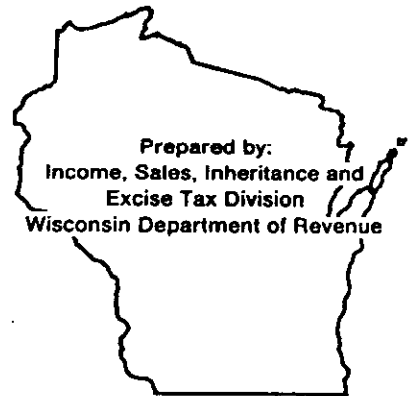


WISCONSIN TAX BULLETIN

August 1989
NUMBER 62

Subscriptions available from:

**Wisconsin Department of
Administration
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P.O. Box 7840
Madison, WI 53707
Annual cost \$5.00



NEW WISCONSIN TAX LAWS

The Wisconsin Legislature has enacted numerous changes to the Wisconsin tax laws. This issue of the Wisconsin Tax Bulletin contains an index and brief descriptions of the major individual and fiduciary income, corporation franchise or income, tax-option (S) corporation franchise or income, homestead credit, farmland preservation credit, sales/use, inheritance, gift, and excise tax provisions.

The majority of the provisions described are contained in 1989 Act 31, the Governor's budget bill, which was published August 8, 1989. However, tax provisions were also enacted in several other bills. Descriptions of these changes are also included.

The description for each item indicates the Act which contains the law change, the sections of the statutes affected, and the effective dates of the new provisions.

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