

WISCONSIN TAX BULLETIN

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SPECIAL BULLETIN

CORRECTION MADE TO 1983 WISCONSIN MINIMUM TAX INSTRUCTIONS

A correction has been made to the instructions for the 1983 Schedule MT, "Wisconsin Minimum Tax". The correction is in the "Adjusted Itemized Deductions Worksheet" portion of the instructions, as reproduced below:

ADJUSTED ITEMIZED DEDUCTIONS WORKSHEET	
(see instructions below)	
1. Total Wisconsin itemized deductions (line 44, Form 1)	_____
2. Medical and dental expenses (line 7, federal Schedule A)	_____
3. Casualty and theft losses (line 21, federal Schedule A)	_____
4. Community Development Finance Authority deduction included in amount entered on line 1 above	_____
5. Total of lines 2 through 4	_____
6. Subtotal (subtract line 5 from line 1) (Amount entered on line 6 may not be greater than the amount on line 38, Form 1)	_____
7. Wisconsin income (line 38, Form 1)	_____
8. 60% of line 7	_____
9. Adjusted itemized deductions (Subtract line 8 from line 6. If line 8 is larger than line 6, enter zero.)	_____

As indicated, the last sentence of line 9 should state, "If line 8 is larger than line 6, enter zero."

Schedule MT and the instructions have been reprinted with this correction. Individuals filing Schedule MT who have a schedule with the incorrect instructions should make the change shown above, or contact the nearest Department of Revenue office for a new Schedule MT.

WHAT YOU SHOULD DO IF YOU HAVE ALREADY FILED SCHEDULE MT

The effect of the error in the instructions for Schedule MT is that in some instances a taxpayer will compute zero on line 9 of the worksheet, when, in fact, the taxpayer should have a positive amount on line 9.

If you have already filed Schedule MT, recompute your adjusted itemized deductions using the worksheet in the instructions as corrected. Then carry the amount from line 9 of the worksheet to line 1 of your Schedule MT and recompute your Wisconsin minimum tax. If your minimum tax is increased or decreased from the original amount you computed, you should file an amended 1983 Wisconsin income tax return Form 1X and attach to it a corrected Schedule MT.

The Department of Revenue regrets any inconvenience or problems this error to Schedule MT instructions may have caused taxpayers.