

5K-1Wisconsin Department
of Revenue**Tax-Option (S) Corporation Shareholder's
Share of Income, Deductions, Credits, etc.****2026**For calendar year 2026 or tax year beginning 2 0 2 6 and ending 2 0
M M D D Y Y Y Y M M D D Y Y Y Y**Part I: Information About the Corporation**

Corporation's Name		Corporation's FEIN	
Corporation's Address	Corporation's City	State	Corporation's Zip Code

Part II: Information About the Shareholder

Business Name			FEIN
Individual's Last Name	First Name	M.I.	Individual's SSN
Shareholder's Address	Shareholder's City	State	Shareholder's Zip Code

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Trust Name			FEIN
Last Name	First Name	M.I.	SSN

A Type of shareholder:

- 1 ☐ Individual
- 2 ☐ Estate
- 3 ☐ Trust
- 4 ☐ Exempt organization or ESOP
- 5 ☐ Other _____

B Check if applicable:

- 1 ☐ Final 5K-1
- 2 ☐ Amended 5K-1 (Include Schedule AR)
- 3 ☐ Election to pay tax at the entity level pursuant to s. 71.365(4m)(a), Wis. Stats.
- 4 ☐ A lower-tier entity made an election pursuant to s. 71.21(6)(a), Wis. Stats.

C Shareholder's percentage of stock ownership for taxable year **C** _____ %**D** Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, G, and H do not apply) **D** _____**E** ☐ Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage. . . . **E** _____ %**F** ☐ Check if shareholder's Wisconsin amount is determined by separate accounting.**G** ☐ Check if the shareholder is a nonresident and received an approved Form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.**H** ☐ Check if the nonresident shareholder elected Wisconsin composite income tax be paid by the tax-option (S) corporation on a Form 1CNS. Amount of Wisconsin composite income tax paid on behalf of the nonresident shareholder **H** _____

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
1	Ordinary business income (loss) . . . 1		1		
2	Net rental real estate income (loss) . . . 2		2		
3	Other net rental income (loss) 3		3		
4	Interest income 4		4		
5	Ordinary dividends 5		5		
6	Royalties 6		6		
7	Net short-term capital gain (loss) . . . 7		7		
8	Net long-term capital gain (loss) . . . 8		8		
9a	Net section 1231 gain (loss) 9a		9a		
9b	Portion of the amount on line 9a attributable to gains on sales of farm assets 9b		9b		
10	Other income (loss) (see instructions)				
a	10a		10a		
b	10b		10b		
c	Total (add lines 10a and 10b) 10c		10c		
11	Section 179 deduction 11		11		
12	Other deductions:				
a	Contributions 12a		12a		
b	Investment interest expense 12b		12b		
c	Section 59(e)(2) expenditures 12c		12c		
d	Other deductions (attach schedule) 12d		12d		
13	Wisconsin credits				
a	Schedule 13a		13a		
b	Schedule 13b		13b		
c	Schedule 13c		13c		
d	Schedule 13d		13d		
e	Schedule 13e		13e		
f	Schedule 13f		13f		
g	Schedule 13g		13g		
h	Schedule 13h		13h		
i	Tax paid to other states (enter postal abbreviation) 13i-1		13i-1		
	13i-2		13i-2		
	13i-3		13i-3		
j	Wisconsin tax withheld 13j		13j		

	(a)	(b)	(c)	(d)	(e)
	Pro rata share items	Federal amount	Adjustment	Amount under Wis. law	Wis. source amount (see instructions)
14	Schedule K-3 is attached if checked (see instructions)			14	
15	Alternative minimum tax (AMT) items (list):				
a	15a				
b	15b				
16a	Tax-exempt interest income 16a			16a	
b	Other tax-exempt income 16b			16b	
c	Nondeductible expenses 16c			16c	
d	Property distributions 16d			16d	
e	Repayment of loans from shareholders 16e			16e	
f	Foreign taxes paid or accrued 16f			16f	
17a	Investment income 17a			17a	
b	Investment expenses 17b			17b	
c	Dividend distributions paid from accumulated earnings and profits 17c			17c	
d	Other items and amounts (list):				
1	17d-1			17d-1	
2	17d-2			17d-2	
3	Total (add lines 17d-1 and 17d-2) 17d-3			17d-3	
18a	Related entity expense addback			18a	
b	Related entity expense allowable			18b	
19	Income (loss)			19	
20	Gross income (before deducting expenses) from all activities			20	

Part IV Schedule 5K-1 - Shareholder's Share of Additions and Subtractions**Additions:**

1	State taxes accrued or paid	1	_____
2	Related entity expenses	2	_____
3	Expenses related to nontaxable income	3	_____
4	Section 179, depreciation, amortization difference (attach schedule)	4	_____
5	Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis (attach schedule)	5	_____
6	Total additions for certain credits computed:		
a	Additional employer-provided child care credit	6a	_____
b	Business development credit	6b	_____
c	Reserved for future use	6c	_____
d	Community rehabilitation program credit	6d	_____
e	Electronics and information technology zone credit	6e	_____
f	Employee college savings account contribution credit	6f	_____
g	Enterprise zone jobs credit	6g	_____
h	Film production company investment credit	6h	_____
i	Film production services credit	6i	_____
j	Manufacturing and agriculture credit (computed in 2025)	6j	_____
k	Rail infrastructure maintenance credit	6k	_____
l	Rail infrastructure modernization credit	6l	_____
m	Research credits	6m	_____
n	Total credits (add lines 6a through 6m)	6n	_____
7	Adjustment for built-in gains tax	7	_____
8	Additions for federal capital gains and excess net passive income taxes	8	_____
9	Other additions:		
a	_____	9a	_____
b	_____	9b	_____
c	_____	9c	_____
d	Total other additions (add lines 9a through 9c)	9d	_____
10	Total additions (add lines 1 through 5, 6n through 8, and 9d)	10	_____

Subtractions:

11	Related entity expenses eligible for subtraction	11	_____
12	Income from related entities whose expenses were disallowed (obtain Schedule RT-1 from related entity and submit with your return)	12	_____
13	Section 179, depreciation/amortization of assets (attach schedule)	13	_____
14	Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis (attach schedule)	14	_____
15	Adjustment for built-in gains tax	15	_____
16	Federal wage credits	16	_____
17	Federal research credit expenses	17	_____
18	Commercial loans	18	_____
19	Other subtractions:		
a	_____	19a	_____
b	_____	19b	_____
c	_____	19c	_____
d	Total other subtractions (add lines 19a through 19c)	19d	_____
20	Total subtractions (add lines 11 through 18 and 19d)	20	_____
21	Total adjustment (subtract line 20 from line 10)	21	_____