

Schedule WDWisconsin
Department of Revenue**Capital Gains and Losses**

◆ Include with Wisconsin Form 1 or 1NPR ◆

2025

Name(s) shown on Form 1 or Form 1NPR

Your social security number

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

Note: Round all amounts (use a minus sign (-) for negative amounts)	(d) Proceeds (sales price)	(e) Cost or other basis	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or loss Subtract column (e) from column (d) and combine the result with column (g)
1a Amount from line 1a of Schedule D	.00	.00		.00
1b Amount from line 1b of Schedule D	.00	.00	.00	.00
2 Amount from line 2 of Schedule D	.00	.00	.00	.00
3 Amount from line 3 of Schedule D	.00	.00	.00	.00
4 Short-term gain from Form 6252 and short-term gain or loss from Forms 4684, 6781, and 8824			4	.00
5 Net short-term gain or loss from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			5	.00
6 Adjustment from Wisconsin Schedule T (see Basis Difference in instructions)			6	.00
7 Short-term capital loss carryover from 2024 Wisconsin Schedule WD, line 34. Enter amount as a negative number			7	.00
8 Net short-term capital gain or loss. Combine lines 1a through 7 in column (h)			8	.00

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

Note: Round all amounts (use a minus sign (-) for negative amounts)	(d) Proceeds (sales price)	(e) Cost or other basis	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or loss Subtract column (e) from column (d) and combine the result with column (g)
9a Amount from line 8a of Schedule D	.00	.00		.00
9b Amount from line 8b of Schedule D	.00	.00	.00	.00
10 Amount from line 9 of Schedule D	.00	.00	.00	.00
11 Amount from line 10 of Schedule D	.00	.00	.00	.00
12 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or loss from Forms 4684, 6781, and 8824			12	.00
13 Net long-term gain or loss from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			13	.00
14 Capital gain distributions			14	.00
15 Adjustment from Wisconsin Schedule T (see Basis Difference in instructions)			15	.00
15a Adjustment from Wisconsin Schedule QI. Enter amount as a negative number			15a	.00
16 Long-term capital loss carryover from 2024 Wisconsin Schedule WD, line 39. Enter amount as a negative number			16	.00
17 Net long-term capital gain or loss. Combine lines 9a through 16 in column (h)			17	.00

Go on to Part III →



Name	Social Security Number
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Part III Summary of Parts I and II (see instructions) - use a minus sign (-) for negative amounts.

18 Combine lines 8 and 17, and fill in the net gain or loss here (if line 18 is a loss, go to line 28) 1800

19 Fill in the smaller of line 17 or 18, or -0- if a loss or no entry on line 17 1900

20 Fill in 30% of line 19 2000

21 Fill in the amount of long-term capital gain from the sale of farm assets listed on Form 8949 and taxable to Wisconsin plus gain from the sale of farm assets that is included on line 12 or 13 of Schedule WD. If zero, skip lines 22 through 25 and fill in the amount from line 20 on line 26 2100

22 Gain included in line 17. Do not include any losses in this amount 2200

23 Divide line 21 by line 22. Carry the decimal to 4 places 2300

24 Multiply line 19 by the decimal amount on line 23 2400

25 Fill in 30% of line 24 2500

26 Add lines 20 and 25 2600

27 Subtract line 26 from line 18 2700

28 If line 18 shows a loss, fill in the smaller of: (a) The loss on line 18, (b) \$3,000/\$1,500 (see instructions), or (c) Wisconsin ordinary income (see instructions) 2800

Note: When figuring whether a, b, or c is smaller, treat all numbers as if they are positive.

Part IV Computation of Wisconsin Adjustment to Income

29 Adjustment (see instructions for Part IV and Schedule I adjustments)

a Fill in gain from line 7 of federal Form 1040 or 1040-SR, or gain from line 1e of Schedule I, if filed (if a loss, fill in -0-) 29a00

b Fill in gain from Part III, line 27, (if blank, fill in -0-) 29b00

c If line 29b is more than 29a, subtract line 29a from line 29b. See instructions on where to enter this amount 29c00

d If line 29b is less than 29a, subtract line 29b from line 29a. See instructions on where to enter this amount 29d00

e Fill in loss from line 7 of federal Form 1040 or 1040-SR, as a positive amount or the loss from line 2c of Schedule I, if filed (if a gain, fill in -0-) 29e00

f Fill in loss from Part III, line 28 as a positive amount 29f00

g If line 29f is more than 29e, subtract line 29e from line 29f. See instructions for where to enter this amount 29g00

h If line 29f is less than 29e, subtract line 29f from line 29e. See instructions for where to enter this amount 29h00

Part V Computation of Capital Loss Carryovers from 2025 to 2026 (Complete this part if the loss on line 18 is more than the loss on line 28.)

30 Fill in loss shown on line 8 as a positive amount. If none, fill in -0- and skip lines 31 through 34 3000

31 Fill in gain shown on line 17. If that line is blank or shows a loss, fill in -0- 3100

32 Subtract line 31 from line 30 3200

33 Fill in the smaller of line 28 or line 32, treating both as positive amounts 3300

34 Subtract line 33 from line 32. This is your **short-term capital loss carryover** from 2025 to 2026 3400

35 Fill in loss from line 17 as a positive amount. If none, fill in -0- and skip lines 36 through 39 3500

36 Fill in gain shown on line 8. If that line is blank or shows a loss, fill in -0- 3600

37 Subtract line 36 from line 35 3700

38 Subtract line 33 from line 28, treating both as positive amounts. (**Note: If you skipped lines 31 through 34, fill in amount from line 28 as a positive amount.**) 3800

39 Subtract line 38 from line 37. This is your **long-term capital loss carryover** from 2025 to 2026 3900

