

2025 Schedule CR Instructions

General Instructions

Further information on these credits can be found on the schedule referred to on Schedule CR. For example, information on the agriculture credit will be found on Schedule MA-A and its instructions.

IMPORTANT The various schedules also indicate what items must be included with the tax return. Be sure to include:

- Schedule CR
- Schedule CF for carryforward of unused credits
- The appropriate listed schedule
- Any additional required information. For example, programs administered by the Wisconsin Economic Development Corporation (WEDC) require certification by that corporation before claiming credits. Such certification must be included.

NOTE When completing Parts I and II, on the appropriate line of column A, fill in the amount of credit that you have available for 2025 for each credit. In column B, fill in the amount of credit that you are actually using to offset tax for 2025.

If a credit is no longer available (only a carryforward of the credit is allowed), the amounts in Columns A and B of Schedule CR will be the same as the amounts in Columns (d) and (e) of Schedule CF.

CAUTION *Individuals* – Do NOT file this schedule if you claimed a retirement income subtraction on line 16 of Schedule SB or line 50 of Schedule M for 2025. No new credits may be claimed for the year, and no carryover credit from a prior year may be used to offset your tax.

CAUTION *Individuals and Fiduciaries* – When claiming the manufacturing or agriculture credit on line 14 or 15 of Schedule CR, the amount of credit available for 2025 to enter in column A is the amount from line 20 of the Schedule MA-A or MA-M. The amount of credit used for 2025 to enter in column B cannot be more than the amount on line 22 of Schedule MA-A or MA-M.

Various options are available when determining the amount of credit to be used each year. Except for the manufacturer's sales tax credit, which must be used as determined on Schedule MS, you may choose whether to use all, a portion, or none of a nonrefundable credit for 2025.

For example, you have a \$2,000 research credit and a \$4,000 development zones credit available for 2025. The amount of tax shown on the return is \$2,000. You may choose to use (1) all of the \$2,000 research credit and none of the development zones credit or (2) none of the research credit and \$2,000 of the development zones credit.

Specific Instructions

Part I – Credits for Individuals, Fiduciaries, and Corporations

Line 34 Add the amounts on lines 26 through 33, columns A and B, and enter the totals on line 34. Enter the amount from line 34, column B, on the line indicated below:

Individuals – Line 19 of Form 1 or line 49 of Form 1NPR

Estates and Trusts – Line 7 of Form 2, line 22 of Schedule ESBT, or line 20 of Form 4T. **Caution:** Do not include nonrefundable credits related to the tax-option (S) corporation portion of the trust on line 7 of Form 2, the credits must be reported on line 22 of Schedule ESBT.

Corporations – Line 41 of Schedule CR (enter the amount from line 34, columns A and B, on line 41, columns A and B)

Include Schedule CR and the appropriate schedule for each credit you are claiming with your Form 1, 1NPR, 2, or 4T.

Line 40 Add the amounts on lines 35 through 39 and enter the total on line 40. Enter the amount from line 40 on the line indicated below:

Individuals – Line 35 of Form 1 or line 65 of Form 1NPR

Estates and Trusts – Line 15 of Form 2 or line 31 of Form 4T

Corporations – Line 44, column B, of Schedule CR

Include Schedule CR and the appropriate schedule for each credit you are claiming with your Form 1, 1NPR, 2, or 4T.

Part II – Credits for Corporations Only

A. Nonrefundable Credits

Line 43 Add lines 41 and 42, columns A and B, and enter the totals on line 43. This is the total available nonrefundable credits. Enter the total from column B of line 43 on line 19 of Form 4 or line 12 of Form 4T. **Include Schedule CR and the appropriate schedule for each credit you are claiming with your Form 4 or 4T.**

B. Refundable Credits

Line 46 Add lines 44, 45a, and 45b and enter the total on line 46. This is the total available refundable credits. Enter the total from line 46 on line 27 of Form 4 or line 31 of Form 4T. **Include Schedule CR and the appropriate schedule for each credit you are claiming with your Form 4 or 4T.**

Applicable Laws and Rules

This document provides statements or interpretations of the following laws and regulations enacted as of November 14, 2025: ch. 71, Wis. Stats.