

INSTRUCTIONS

- A. **Who may file an application** - Any corporation or pass-through entity that overpaid its estimated tax for the taxable year may apply for a quick refund if the overpayment is (1) at least 10% of the expected tax liability and (2) at least \$500. The overpayment is the excess of the estimated tax the corporation or pass-through entity paid during the taxable year over the final franchise, income or withholding tax liability it expects to have when this application is filed. Pass-through entities can only apply for a quick refund of overpayment of estimated taxes relating to their pass-through withholding tax liability. Estimated payments relating to the economic development surcharge liability are not eligible for a quick refund.
- B. **When to file** - File Form 4466W after the end of the taxable year and before the corporation or pass-through entity files its tax return.
- C. **How and where to file – Complete this form in duplicate.** File the original with the Department of Revenue at the above address.
- D. **Overpayment credited or refunded** – The Department of Revenue will process this application when filed and may credit the overpayment against any amounts owed this department or other state agencies and refund the balance.
- E. **Excessive refund or credit** – Regular interest at the rate of 12% per year will accrue on the amount of unpaid tax from the date the refund is issued until the earlier of the 15th day of the month that includes the unextended due date of the return or the date the tax liability is paid. Any tax that remains unpaid after the unextended due date continues to be subject to 12% interest during an extension period. Delinquent interest at the rate of 18% per year will accrue on taxes not paid by the due date of the return. Delinquent interest at the rate of 18% per year will also accrue on estimated taxes not paid by the 15th day of the month that includes the unextended due date of the return and on interest for underpayment of estimated tax.
- F. **Disallowance of application** – The Department of Revenue may disallow, without further action, any application that contains material omissions or errors that cannot be corrected.

Applicable Laws and Rules

This document provides statements or interpretations of the following provisions of Wisconsin Statutes in effect as of August 22, 2023: chs. 71 and 77, [Wis. Stats.](#) and chs. Tax 1, 2 and 3 [Wis. Adm. Code.](#)