

Schedule **FC** Farmland preservation credit

**2022**

Include with Wisconsin Form 1, 1NPR, 2, 4, 4T, or 6

Check here if an amended Schedule FC

Legal name(s) shown on Form 1, 1NPR, 2, 4, 4T, or 6	Social Security Number or FEIN
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**Caution:** Schedule FC may only be filed if you are subject to a farmland preservation agreement entered into prior to July 1, 2009. See "Which Schedule to File" on page 2 of the instructions.



**Questions** Questions 1 through 7 **must** be answered (see instructions, page 5).

- 1 **a** Individuals – Were you a legal resident of Wisconsin for all of 2022? (If "No," you do not qualify) . . . **1a**  Yes  No
- b** Corporations – Were you organized under the laws of Wisconsin? (If "No," you do not qualify) . . . . . **1b**  Yes  No
- 2 Have you been notified that you are in noncompliance with **any** soil and water conservation plan or standard? . . . . . **2**  Yes  No
- 3 Have the 2021 property taxes for all of the farmland on which this claim is based been paid in full? . . . **3**  Yes  No
- 4 What is the number of whole acres on which this claim is based? (See instructions, page 5) . . . . . **4**  **ACRES**
- 5 Did the farmland produce gross farm profits of at least \$6,000 during 2022 or a total of at least \$18,000 during 2020, 2021, and 2022 combined? . . . . . **5**  Yes  No
- 6 Were at least 35 acres of the farmland on which this claim is based enrolled in the Conservation Reserve Program during 2022? . . . . . **6**  Yes  No
- 7 If the farmland was used by someone else who met the requirement in question 5, what is that person's name and address? \_\_\_\_\_

**Household Income** Complete lines 8 through 10. **Print numbers like this → 0 1 2 3 4 5 6 7 8 9**

- 8 Taxable income and dependents' farm income (see instructions, page 5). **NO COMMAS; NO CENTS**
- a** Individuals (including partners and all corporate shareholders) –
- (1) Income from line 7 of Form 1 (Form 1NPR filers see instructions) . . . . . **8a(1)** \_\_\_\_\_ .00
- (2) Spouse's income from Wisconsin income tax return (if married filing separately) . . . . . **8a(2)** \_\_\_\_\_ .00
- (3) Farm income of dependents under age 18 – Complete the worksheet below. . . . . **8a(3)** \_\_\_\_\_ .00

Name	Birth Date	Farm Income
		.00
		.00
		.00
Total farm income – fill in here and on line 8a(3) above . . . . .		.00

**Note:** If you have more than 3 dependents with farm income, include a separate schedule.

- b** Corporations – Income from Wisconsin Form 4 or 6 (see instructions) . . . . . **8b** \_\_\_\_\_ .00
- c** Trusts and Estates – Total from the Income Worksheet located in the instructions . . . . . **8c** \_\_\_\_\_ .00
- 9 Other household income and adjustments (see instructions, pages 6 through 9).
- a** Depreciation . . . . . **9a** \_\_\_\_\_ .00
- b** Nonfarm business losses . . . . . **9b** \_\_\_\_\_ .00
- c** Amortization . . . . . **9c** \_\_\_\_\_ .00
- d** Capital gains not taxable . . . . . **9d** \_\_\_\_\_ .00
- e** Capital loss carryforwards and net operating loss carrybacks . . . . . **9e** \_\_\_\_\_ .00
- f** Cash public assistance, county relief, and Wisconsin Works payments (do not include foster care payments) . . . . . **9f** \_\_\_\_\_ .00
- g** Child support, maintenance payments, and other support money (court ordered) . . . . . **9g** \_\_\_\_\_ .00
- h** Contributions to deferred compensation plans . . . . . **9h** \_\_\_\_\_ .00
- i** Contributions to IRAs, self-employed SEP, SIMPLE, and qualified plans . . . . . **9i** \_\_\_\_\_ .00
- j** Depletion expense and intangible drilling costs . . . . . **9j** \_\_\_\_\_ .00
- k** Add lines 8 through 9j. Enter here and on line 9L, at the top of page 2 . . . . . **9k** \_\_\_\_\_ .00

PAPER CLIP Schedule FC behind Wisconsin tax return



<b>9 L</b>	Fill in the amount from line 9k (page 1) here . . . . .	<b>9l</b>	<u>                    </u>	<b>.00</b>
<b>m</b>	Gain from sale of home excluded for federal tax purposes ( <i>see instructions</i> ) . . . . .	<b>9m</b>	<u>                    </u>	<b>.00</b>
<b>n</b>	Nontaxable housing allowance provided to a member of the clergy . . . . .	<b>9n</b>	<u>                    </u>	<b>.00</b>
<b>o</b>	Income of a nonresident or part-year resident spouse . . . . .	<b>9o</b>	<u>                    </u>	<b>.00</b>
<b>p</b>	Interest on state and municipal bonds. . . . .	<b>9p</b>	<u>                    </u>	<b>.00</b>
<b>q</b>	Interest on United States securities . . . . .	<b>9q</b>	<u>                    </u>	<b>.00</b>
<b>r</b>	IRA, SEP, and SIMPLE distributions, distributions from retirement plans, pension, annuity, railroad retirement, and veterans' pension or disability payments . . . . .	<b>9r</b>	<u>                    </u>	<b>.00</b>
<b>s</b>	Military compensation or cash benefits. . . . .	<b>9s</b>	<u>                    </u>	<b>.00</b>
<b>t</b>	Nontaxable income from sources outside Wisconsin . . . . .	<b>9t</b>	<u>                    </u>	<b>.00</b>
<b>u</b>	Nontaxable income of a Native American. . . . .	<b>9u</b>	<u>                    </u>	<b>.00</b>
<b>v</b>	Rent reduction for a resident manager . . . . .	<b>9v</b>	<u>                    </u>	<b>.00</b>
<b>w</b>	Scholarships, fellowships, and grants. . . . .	<b>9w</b>	<u>                    </u>	<b>.00</b>
<b>x</b>	Social security, federal and state SSI, SSI-E, SSD, and CTS payments. Include Medicare premium deductions. (Do not include Title XX payments). . . . .	<b>9x</b>	<u>                    </u>	<b>.00</b>
<b>y</b>	Unemployment compensation. . . . .	<b>9y</b>	<u>                    </u>	<b>.00</b>
<b>z</b>	Workers' compensation and nontaxable loss of time insurance (for example, sick pay). . . . .	<b>9z</b>	<u>                    </u>	<b>.00</b>
<b>10</b>	<b>TOTAL HOUSEHOLD INCOME</b> – Add lines 9L through 9z. . . . .	<b>10</b>	<u>                    </u>	<b>.00</b>

**Credit Computation** Complete lines 11 through 17, as applicable (*see instructions, pages 9 through 11*).

<b>11 a</b>	Fill in the net 2022 property taxes on which this claim is based . . . . .	<b>11a</b>	<u>                    </u>	<b>.00</b>
<b>b</b>	Fill in the SMALLER of the amount on line 11a or \$6,000. . . . .	<b>11b</b>	<u>                    </u>	<b>.00</b>
<b>12</b>	Using the amount on line 10, fill in the appropriate amount from <b>TABLE 1</b> , in the instructions . . . . .	<b>12</b>	<u>                    </u>	<b>.00</b>
<b>13</b>	Subtract line 12 from line 11b (if line 12 exceeds line 11b, fill in 0) . . . . .	<b>13</b>	<u>                    </u>	<b>.00</b>
<b>14</b>	Using the amount on line 13, fill in the appropriate amount from <b>TABLE 2</b> , in the instructions. . . . .	<b>14</b>	<u>                    </u>	<b>.00</b>
<b>15</b>	<b>Regular Credit</b> – Check below to indicate the percentage of credit for which you qualify:			
<b>a</b>	<input type="checkbox"/> 80% – Fill in 80% of line 14 amount . . . . .	<b>15a</b>	<u>                    </u>	<b>.00</b>
<b>b</b>	<input type="checkbox"/> Multiple Percentages – line 21 of <b>WORKSHEET 1</b> , in the instructions	<b>15b</b>	<u>                    </u>	<b>.00</b>
<b>16</b>	<b>10% Special Minimum Credit</b> – Fill in 10% of line 11b . . . . .	<b>16</b>	<u>                    </u>	<b>.00</b>
<b>17</b>	<b>FARMLAND PRESERVATION CREDIT</b> – Fill in the LARGEST of line 15a through 16 on line 17. Fill in the credit from line 17 on line 30a of Form 1, line 61a of Form 1NPR, line 14a of Form 2, Part III, line 13 of Form 6, or (for Form 4 or 4T) line 45a of Schedule CR . . . . .	<b>17</b>	<u>                    </u>	<b>.00</b>

**Certification** If applicable, check the box to the right of line 18 to certify both of the following (*see instructions, page 11*):

- 18 a** None of the information on my previously submitted farmland preservation agreement has changed, **and**
- b** I have notified the County Land Conservation Committee that I intend to file a 2022 Schedule FC **18**

*Under penalties of law, I declare that this farmland preservation credit claim and all enclosures are true, correct, and complete to the best of my knowledge and belief.*

<b>Sign here</b> ▶	Claimant's signature	Date