

Credit for Net Tax Paid to Another State

File with Wisconsin Schedule 5S-ET or Schedule 3-ET

2022

Name _____	Identifying Number _____
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Part A – Calculation of Credit (Entity-level tax) **(Postal Abbreviation)** **State 1** _____ **State 2** _____

- 1 Income taxable to the entity in both Wisconsin and other state (see instructions) 1 _____
- 2 Total income taxed to the entity by the other state (see instructions) 2 _____
- 3 Divide line 1 by line 2. Carry the decimal to four places and fill in on line 3. If line 2 is less than line 1, enter 1.0000 3 _____
- 4 From the income tax return of the other state, fill in the net tax amount after subtracting all nonrefundable and refundable credits (see instructions) 4 _____
- 5 Multiply line 3 by line 4. Round the result to the nearest dollar. If tax was paid on behalf of resident members on a composite return, go on to Part B. Otherwise, skip Part B and go on to Part C. If claiming a credit for net tax paid to Minnesota, Iowa, Illinois, or Michigan, skip lines 11 through 14 and fill in the amount from line 5 on line 16 5 _____

Part B – Calculation of Credit (Tax paid on behalf of Wisconsin resident members on a composite return)

- 6 Income taxable to both Wisconsin and other state (see instructions) 6 _____
- 7 Total income taxed by the other state (see instructions) 7 _____
- 8 Divide line 6 by line 7. Carry the decimal to four places and fill in on line 8. If line 7 is less than line 6, enter 1.0000 8 _____
- 9 From the income tax return of the other state, fill in the net tax amount after subtracting all nonrefundable and refundable credits (see instructions) 9 _____
- 10 Multiply line 8 by line 9. Round the result to the nearest dollar. If claiming a credit for net tax paid to Minnesota, Iowa, Illinois, or Michigan, skip lines 11 through 14 and fill in the amount from line 10 on line 17 10 _____

Part C - Credit Allowed

- 11 Income taxable to both Wisconsin and other state (see instructions) 11 _____
- 12 Wisconsin taxable income from Schedule 5S-ET, line 17 or Schedule 3-ET, line 18 12 _____
- 13 Divide line 11 by line 12. Carry the decimal to four places and fill in on line 13. If line 12 is less than line 11, fill in 1.0000 13 _____
- 14 Fill in the Wisconsin net income tax from Schedule 5S-ET, line 18 or Schedule 3-ET, line 19 . 14 _____
- 15 Multiply line 13 by line 14. Round the result to the nearest dollar 15 _____
- 16 Fill in the amount from line 5 16 _____
- 17 Fill in the amount from line 10 17 _____
- 18 Add lines 16 and 17 18 _____
- 19 Fill in the smaller of line 15 or line 18. If claiming a credit for net tax paid to Minnesota, Iowa, Illinois, or Michigan, fill in the amount from line 18 19 _____

Part D - Total Credit

- 20 Add the amounts in each column of line 19. Fill in the total here 20 _____
- 21 If you have tax paid to more than 2 states, fill in the amount from line 20 of any additional Schedules ET-OS 21 _____
- 22 Add lines 20 and 21. This is your credit for tax paid to another state. Enter on Schedule 5S-ET, line 19 or Schedule 3-ET, line 20 22 _____