

Schedule U

Wisconsin
Department of Revenue

**Underpayment of Estimated Tax
By Individuals, Partnerships, and Fiduciaries**

Enclose with Wisconsin Form 1, 1NPR, 2, or 3

2021

Legal name(s) shown on tax return

Identifying number

| PART I Required Annual Payment – All filers must complete this part. | | | | | |
|--|--|-----------------------------------|---------------|----------------|---------------|
| 1 | Fill in your 2021 net tax (from Form 1, line 18; Form 1NPR, line 51; Form 2, line 10; or Form 3, line 1) | 1 | | | |
| 2 | Other credits (see instructions) | 2 | | | |
| 3 | Subtract line 2 from line 1. If zero or less, do not complete or file this form | 3 | | | |
| 4 | Multiply line 3 by 90% (.90) | 4 | | | |
| 5 | Wisconsin tax withheld for 2021 | 5 | | | |
| 6 | Subtract line 5 from line 3. If less than \$500, do not complete or file this form | 6 | | | |
| 7 | Fill in your prior year (2020) tax (see instructions) | 7 | | | |
| 8 | Required annual payment. Fill in the smaller of line 4 or line 7 (see instructions) | 8 | | | |
| PART II Short Method – You may use this method if you did not make estimated tax payments or if you made estimated tax payments on the due dates and in four equal amounts. Otherwise, use the regular method (Part III). | | | | | |
| 9 | Fill in the amount, if any, from line 5 above | 9 | | | |
| 10 | Fill in the total amount, if any, of estimated tax payments you made | 10 | | | |
| 11 | Add lines 9 and 10 | 11 | | | |
| 12 | Total underpayment for year. Subtract line 11 from line 8. If the result is zero or less, stop here; you do not owe underpayment interest | 12 | | | |
| 13 | Multiply line 12 by .0798 and fill in the result | 13 | | | |
| 14 | <ul style="list-style-type: none"> • If the amount on line 12 was paid on or after 4/15/22, enter -0-. • If the amount on line 12 was paid before 4/15/22, make the following computation to find the amount to enter on line 14: <div style="margin-left: 40px;"> Amount on line 12 X Number of days paid before 4/15/22 X .0003287 </div> | 14 | | | |
| 15 | Underpayment interest. Subtract line 14 from line 13. Also write this amount on line 40 of Form 1, line 73 of Form 1NPR, line 24 of Form 2, or line 3 of Form 3. Then increase the amount you owe or decrease your refund accordingly Total Due ▶ | 15 | \$ | | |
| PART III Regular Method | | Due Dates of Installments* | | | |
| | | (a) | (b) | (c) | (d) |
| | | April 15, 2021 | June 15, 2021 | Sept. 15, 2021 | Jan. 18, 2022 |
| 16 | Divide line 8 by four (4) and see instructions | 16 | | | |
| 17 | Estimated tax paid (see instructions) | 17 | | | |
| 18 | Tax withheld (see instructions) | 18 | | | |
| 19 | Add lines 17 and 18. This is your total payment | 19 | | | |
| 20 | If line 19 is smaller than line 16, subtract line 19 from line 16. This is your underpayment (see instructions) . . | 20 | | | |
| 21 | If line 19 is larger than line 16, subtract line 16 from line 19. This is your overpayment | 21 | | | |
| 22 | Carryback of overpayment or late payment (see instructions) | 22 | | | |
| 23 | Carryforward of overpayment (see instructions) | 23 | | | |
| 24 | Subtract the total of lines 22 and 23 from line 20. This is your net underpayment | 24 | | | |
| 25 | Number of days from the due date of the installment to the date carryback amount on line 22 was paid | 25 | | | |
| 26 | Number of days from the due date of the installment to the date balance due on tax return was paid or April 15, 2022, whichever is earlier | 26 | | | |
| 27 | Interest: $\frac{\text{Days on line 25}}{365} \times .12 \times \text{Amount on line 24}$ | 27 | \$ | \$ | \$ |
| 28 | Interest: $\frac{\text{Days on line 26}}{365} \times .12 \times \text{Amount on line 24}$ | 28 | \$ | \$ | \$ |
| 29 | Underpayment interest. Fill in the sum of all amounts on lines 27 and 28. Also write this amount on line 40 of Form 1, line 73 of Form 1NPR, line 24 of Form 2, or line 3 of Form 3. Then increase the amount you owe or decrease your refund accordingly Total Due ▶ | 29 | \$ | | |

D-104 (R. 10-21) * The due dates shown are for calendar year taxpayers. Adjust these dates accordingly for fiscal year returns.

| | |
|-----------------------------------|--------------------|
| Legal name(s) shown on tax return | Identifying number |
|-----------------------------------|--------------------|

PART IV Annualized Income Installment Method Worksheet – Complete lines 30 through 50 only if computing installments using annualized income installment method.

(Caution: Complete one column through line 50 before completing the next column.)

| (Estates and trusts, do not use the period ending dates shown to the right. Instead, substitute the following: 2/28/21, 4/30/21, 7/31/21, and 11/30/21.) | | 1/1/21 to 3/31/21 | 1/1/21 to 5/31/21 | 1/1/21 to 8/31/21 | 1/1/21 to 12/31/21 |
|--|-----------|----------------------|----------------------|----------------------|-----------------------|
| 30 Fill in your Wisconsin income for each period shown (See instructions) | 30 | | | | |
| 31 Annualization amounts. (Estates and trusts, do not use amounts shown to the right. Instead, use 6, 3, 1.71429, and 1.09091.) . . . | 31 | 4 | 2.4 | 1.5 | 1 |
| 32 Annualized income (multiply line 30 by line 31) | 32 | | | | |
| 33 Standard deduction and net operating loss (see instructions) . | 33 | | | | |
| 34 Subtract line 33 from line 32 | 34 | | | | |
| 35 Fill in your deduction for exemptions (see instructions) | 35 | | | | |
| 36 Subtract line 35 from line 34 | 36 | | | | |
| 37 Fill in your tax on the amount on line 36 (see instructions) . . . | 37 | | | | |
| 38 Fill in your nonrefundable credits (see instructions) | 38 | | | | |
| 39 Subtract line 38 from line 37. If zero or less, fill in -0- (If filing Form 1NPR, see instructions) | 39 | | | | |
| 40 Fill in your refundable credits (see instructions) | 40 | | | | |
| 41 Subtract line 40 from line 39. If zero or less, fill in -0- | 41 | | | | |
| 42 Applicable percentage | 42 | 22.5% | 45% | 67.5% | 90% |
| 43 Multiply line 41 by line 42 | 43 | | | | |
| 44 Fill in the combined amounts of line 50 from all preceding columns | 44 | | | | |
| 45 Subtract line 44 from line 43. If zero or less, fill in -0- | 45 | | | | |
| 46 Divide line 8 in Part I on page 1 of Schedule U by four (4) and fill in the result in each column | 46 | | | | |
| 47 Fill in the amount from line 49 of the preceding column of this worksheet | 47 | | | | |
| 48 Add lines 46 and 47 | 48 | | | | |
| 49 Subtract line 45 from line 48. If zero or less, fill in -0- | 49 | | | | |
| 50 Fill in the smaller of line 45 or line 48 here and on line 16 of Schedule U (see instructions) | 50 | | | | |

CAUTION:

- The total of the amounts on line 50 should equal line 8 of Part I of Schedule U.
- Period ending dates shown above are for calendar year taxpayers. Adjust these dates accordingly for fiscal year returns.
- If the above worksheet is used to figure the amount to enter in any column of line 16 of Schedule U, it must be used to figure the amounts to enter in all four columns.