

Name	Identifying Number
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**Manufacturing Credit**

Answer the questions below if you complete Part I, lines 1-15g.

- A** Personal Property: Enter the Department of Revenue account number located on the 2021 Notice of Personal Property Assessment . . . . . **A** \_\_\_\_\_
- B** Real Property: Enter the Department of Revenue parcel number located on the 2021 Notice of Real Property Assessment . . . . . **B** \_\_\_\_\_
- C** Do you rent/lease the manufacturing machinery or buildings to others? . . . . . **C**  Yes  No
- D** Were you first approved by the Department of Revenue in 2021 to have property assessed as manufacturing on the 2022 property tax roll? . . . . . **D**  Yes  No

**Part I:**

Round Amounts to Nearest Dollar

- 1** Fill in the amount of your production gross receipts . . . . . **1** \_\_\_\_\_ .00
- 2** Cost of goods sold allocable to production gross receipts . . . **2** \_\_\_\_\_ .00
- 3** Direct costs allocable to production gross receipts . . . . . **3** \_\_\_\_\_ .00
- 4** Add lines 2 and 3 . . . . . **4** \_\_\_\_\_ .00
- 5** Subtract line 4 from line 1 . . . . . **5** \_\_\_\_\_ .00
- 6** Indirect costs . . . . . **6** \_\_\_\_\_ .00
- 7** Production gross receipts (line 1) **7** \_\_\_\_\_ .00
- 8** All gross receipts . . . . . **8** \_\_\_\_\_ .00
- 9** Divide line 7 by line 8 and multiply by 100 . . . . . **9** \_\_\_\_\_ . \_\_\_\_\_ %
- 10** Multiply line 6 by the percentage on line 9 . . . . . **10** \_\_\_\_\_ .00
- 11** Subtract line 10 from line 5. If zero or less, stop here. You do not qualify for the manufacturing credit. Otherwise, go to line 12a . . . . . **11** \_\_\_\_\_ .00
- 12a** If all manufacturing activity occurred in Wisconsin on property assessed as manufacturing, check the box, skip lines 12b and 13, and enter 100.0000 on line 14 . . . . . **12a**
- 12b** Average value of real and personal property (assessed under sec. 70.995, Wis. Stats.), owned or rented, and used in Wisconsin to manufacture qualified production property . **12b** \_\_\_\_\_ .00
- 13** Average value of all real and personal property, owned or rented, and used to manufacture qualified production property . . . . . **13** \_\_\_\_\_ .00
- 14** Divide line 12b by line 13 and multiply by 100 . . . . . **14** \_\_\_\_\_ . \_\_\_\_\_ %
- 15a** Multiply line 11 by the percentage on line 14 . . . . . **15a** \_\_\_\_\_ .00
- 15b** Single entity filers - Fill in the amount from line 11 of Form 4 or line 10 of Form 4T . . . . **15b** \_\_\_\_\_ .00
- 15c** Combined group members filing Form 6 (see instructions) . . . . . **15c** \_\_\_\_\_ .00
- 15d** **Corporations filing Form 4 or 4T:** Fill in the smaller of lines 15a or 15b. **Corporations filing Form 6:** Fill in the smaller of lines 15a or 15c . . . . . **15d** \_\_\_\_\_ .00



<b>15e</b>	Individuals, partnerships, tax-option (S) corporations, and fiduciaries: Enter the amount from line 15a. . . . .	<b>15e</b>	<u>.00</u>
<b>15f</b>	Individuals and fiduciaries: Enter amount of qualified production activities income taxed by another state and used to claim the Wisconsin credit for net tax paid to another state (Do not include partnership and tax-option (S) corporation income. See line 17) . . . . .	<b>15f</b>	<u>.00</u>
<b>15g</b>	Subtract line 15f from line 15e . . . . .	<b>15g</b>	<u>.00</u>
<b>16</b>	C - Corporations: Multiply line 15d by 0.075 (7.5%). Partnerships and tax-option (S) corporations: Multiply line 15e by 0.075 (7.5%). Individuals and fiduciaries: Multiply line 15g by 0.075 (7.5%). This is your manufacturing credit before pass-through credits	<b>16</b>	<u>.00</u>
<b>17</b>	Manufacturing credit passed through from other entities – See instructions for limitations Entity Name _____ FEIN _____	<b>17</b>	<u>.00</u>
<b>18</b>	Add lines 16 and 17. This is your 2021 credit (see instructions) . . . . .	<b>18</b>	<u>.00</u>
<b>18a</b>	Fiduciaries - Fill in the amount of credit allocated to beneficiaries. . . . .	<b>18a</b>	<u>.00</u>
<b>18b</b>	Fiduciaries - Subtract line 18a from line 18 . . . . .	<b>18b</b>	<u>.00</u>
<b>19</b>	Carryover of unused manufacturing credit. <b>Include Schedule CF</b> . . . . .	<b>19</b>	<u>.00</u>
<b>20</b>	Add lines 18 and 19 (lines 18b and 19 if fiduciary). . . . .	<b>20</b>	<u>.00</u>
<b>21</b>	Tax on qualified business operations (individuals and beneficiaries from chart below) . .	<b>21</b>	<u>.00</u>
<b>22</b>	Individuals and fiduciaries: Enter the smaller of lines 20 or 21. All others: Enter the amount from line 20. <b>Include Schedule CF</b> if the credit was not used in full. . . . .	<b>22</b>	<u>.00</u>

**Part II:**

**1 Computation of Business Income Limitation - Individuals and Fiduciaries Only**

(a) Business	(b) Tax	(c) Recomputed 2021 Tax Liability	(d) Portion of Tax Attributable to Manufacturing Activities [(b) - (c)]	(e) Credit Attributable to this Business	(f) Enter Smaller of Column (d) or (e)
<b>A</b>	.00	.00	.00	.00	.00
<b>B</b>	.00	.00	.00	.00	.00
<b>C</b>	.00	.00	.00	.00	.00
<b>D</b>	.00	.00	.00	.00	.00
<b>E</b>	.00	.00	.00	.00	.00
<b>F</b>	.00	.00	.00	.00	.00
<b>G</b>	.00	.00	.00	.00	.00
<b>H</b>	.00	.00	.00	.00	.00
<b>I</b>	.00	.00	.00	.00	.00

<b>2</b>	Amounts from additional businesses reported on additional schedules. . . . .	<b>2</b>	<u>.00</u>
<b>3</b>	Add the amounts from column (f) and line 2 above. Enter on line 21 above . . . . .	<b>3</b>	<u>.00</u>

