

**Computation of  
Wisconsin Taxable Income for  
Electing Small Business Trusts**

**2021**

Enclose with your Wisconsin Form 2

Name of trust	Trust's federal EIN
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	(a) Federal ESBT Amount	(b) Wisconsin ESBT Amount	(c) Non-Wisconsin ESBT Amount
<b>Part I Computation of Wisconsin ESBT Income</b>			
1 Interest income . . . . .	1		1
2 Dividends . . . . .	2		2
3 Business Income or (loss) . . . . .	3		3
4a Net short-term capital gain (loss) . . . . .	4a		4a
4b Net long-term, capital gain (loss) . . . . .	4b		4b
5 Rents, royalties, partnerships, estates and trusts, etc . . . . .	5		5
6 Farm income or (loss) . . . . .	6		6
7 Ordinary gain or (loss) (Form 4797) . . . . .	7		7
8 Other income ( <i>attach schedule</i> ) . . . . .	8		8
9 Total income ( <i>add lines 1 through 8</i> ) . . . . .	9		9
10 Interest expense . . . . .			10
11 Taxes . . . . .		Not deductible for WI	11
12 Fiduciary fees . . . . .			12
13 Charitable deduction . . . . .			13
14 Attorney, accountant, and return preparer fees . . . . .			14
15 Qualified business income deduction . . . . .		Not deductible for WI	15
16 Other deductions ( <i>attach schedule</i> ) . . . . .			16
17 Net operating loss deduction ( <i>see instructions</i> ) . . . . .			17
18 Total deductions ( <i>add lines 10 through 17</i> ) . . . . .			18
19 ESBT income or (loss) ( <i>subtract line 18 from line 9</i> ) . . . . .			19

**Part II Computation of Wisconsin Tax**

20 Total Wisconsin ESBT income ( <i>from line 19, column b</i> ). If line 19, column b is less than zero, enter 0 . . . . .	20	
21 Tax on Wisconsin ESBT income. Multiply line 20 by 7.65 percent (.0765) . . . . .	21	
22 Wisconsin ESBT credits ( <i>see instructions</i> ) . . . . .	22	
23 Net tax on Wisconsin ESBT income ( <i>subtract line 22 from line 21</i> ). If line 22 is greater than line 21, enter zero. Enter amount from line 23 on line 6b, Form 2 . . . . .	23	

**Part III Source of Tax-Option (S) Corporation ESBT Income** (if there are more than three ESBT income sources, attach a schedule)

Corporation's legal name	Corporation's federal EIN
Corporation's legal name	Corporation's federal EIN
Corporation's legal name	Corporation's federal EIN

