

Schedule  
**ESBT**  
Wisconsin  
Department of Revenue

**Computation of Wisconsin Taxable  
Income For Electing Small  
Business Trusts**

**2020**

Enclose with your Wisconsin Form 2

Name of trust	Trust's federal EIN
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	(a) Federal ESBT Amount	(b) Wisconsin ESBT Amount	(c) Non-Wisconsin ESBT Amount
<b>Part I Computation of Wisconsin ESBT Income</b>			
1 Interest income . . . . . 1	_____	_____	1 _____
2 Dividends . . . . . 2	_____	_____	2 _____
3 Business income or (loss) . . . . . 3	_____	_____	3 _____
4a Net short-term capital gain (loss) . . . . . 4a	_____	_____	4a _____
4b Net long-term capital gain (loss) . . . . . 4b	_____	_____	4b _____
5 Rents, royalties, partnerships, estates and trusts, etc . . . . . 5	_____	_____	5 _____
6 Farm income or (loss) . . . . . 6	_____	_____	6 _____
7 Ordinary gain or (loss) (Form 4797) . . . . . 7	_____	_____	7 _____
8 Other income ( <i>attach schedule</i> ) . . . . . 8	_____	_____	8 _____
9 Total income ( <i>add lines 1 through 8</i> ) . . . . . 9	_____	_____	9 _____
10 Interest expense . . . . . 10	_____	_____	10 _____
11 Taxes . . . . . 11	_____	Not deductible for WI	11 _____
12 Fiduciary fees . . . . . 12	_____	_____	12 _____
13 Charitable deduction . . . . . 13	_____	_____	13 _____
14 Attorney, accountant, and return preparer fees . . . . . 14	_____	_____	14 _____
15 Qualified business income deduction . . . . . 15	_____	Not deductible for WI	15 _____
16 Other deductions ( <i>attach schedule</i> ) . . . . . 16	_____	_____	16 _____
17 Net operating loss deduction ( <i>see instructions</i> ) . . . . . 17	_____	_____	17 _____
18 Total deductions ( <i>add lines 10 through 17</i> ) . . . . . 18	_____	_____	18 _____
19 ESBT income or (loss) ( <i>subtract line 18 from line 9</i> ) . . . . . 19	_____	_____	19 _____

**Part II Computation of Wisconsin Tax**

20 Total Wisconsin ESBT income ( <i>from line 19, column b</i> ). If line 19, column b is less than zero, enter 0 . . . . . 20	_____
21 Tax on Wisconsin ESBT income. Multiply line 20 by 7.65 percent (.0765) . . . . . 21	_____
22 Wisconsin ESBT credits ( <i>see instructions</i> ) . . . . . 22	_____
23 Net tax on Wisconsin ESBT income ( <i>subtract line 22 from line 21</i> ). If line 22 is greater than line 21, enter zero. Enter amount from line 23 on line 6b, Form 2 . . . . . 23	_____

**Part III Source of Tax-Option (S) Corporation ESBT Income** (if there are more than three ESBT income sources, attach a schedule)

Corporation's legal name	Corporation's federal EIN
Corporation's legal name	Corporation's federal EIN
Corporation's legal name	Corporation's federal EIN

