

Wisconsin Allocation and Separate Accounting Data

2020

Wisconsin Department of Revenue

Name

Federal Employer ID Number

Part I Allocation of Book Income or Net Income per Income Statement

	Basis of Allocation	1 Allocable to Wisconsin	2 Allocable Outside Wisconsin	3 Total
1 Enter items of income:				
2 Enter total income				
3 Enter expenses:				
4 Enter total expenses				
5 Enter book income or net income per income statement				

The book income on line 5, column 3, must agree with either federal Schedule M-1, line 1, or for Schedule M-3 filers, the net income per income statement, figured on a separate company basis.

Part II Reconciliation of Book Income or Net Income per Income Statement With Net Income

	1	2	3
	Allocable to Wisconsin	Allocable Outside Wisconsin	Total
6 Book income or net income per income statement (must agree with Part I, line 5)			
7 Addition adjustments to arrive at federal net income (sum of lines 2 through 5 of federal Schedule M-1, or for Schedule M-3 filers, the sum of addition adjustments from Parts II and III).			
8 Add lines 6 and 7			
9 Subtraction adjustments to arrive at federal net income (federal Schedule M-1, line 9, or for Schedule M-3 filers, the sum of subtraction adjustments from Parts II and III)			
10 Subtract line 9 from line 8. This is federal taxable income before net operating loss deduction and special deductions			
11 Additions to federal income included on Schedule 4V for Form 4 filers or Form 6, Part II, line 2k from combined return filers			
12 Add lines 10 and 11.			
13 Subtractions from federal income included on Schedule 4W for Form 4 filers or Form 6, Part II, line 4o for combined filers			
14 Subtract line 13 from line 12. This is the corporation's net income			
15 Enter the amount from line 14 that will be apportioned instead of allocated			
16 Subtract line 15 from line 14. This is the corporation's allocable net income. Enter the amount from column 1 on Form N, line 6, column a. Enter the amount from column 3 on Form N, line 6, column b.			

Additional Information Required

17 Has the corporation obtained written permission from the Department of Revenue to use separate accounting? Yes No

18 a Transfers to Wisconsin branches: Enter the amount of sales \$ _____, purchases \$ _____, management fees paid \$ _____, interest paid \$ _____, and royalties paid \$ _____ by branches outside Wisconsin.

b Transfers to out-of-state branches: Enter the amount of sales \$ _____, purchases \$ _____, management fees paid \$ _____, interest paid \$ _____, and royalties paid \$ _____ by Wisconsin branches.

Attach an explanation of how transfer prices were determined.

19 Explain how income and expenses were allocated in and outside Wisconsin _____

