

Name	Identifying Number
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Round Amounts to Nearest Dollar

<b>1</b> Enter amount of wage tax benefits certified by the Wisconsin Economic Development Corporation. <b>Include copy of WEDC certification/verification</b> . . . . .	<b>1</b>	.00
<b>2</b> Enter amount awarded by the Wisconsin Economic Development Corporation for costs incurred to undertake training activities. <b>Include copy of WEDC certification/verification</b> . . . . .	<b>2</b>	.00
<b>3</b> Add lines 1 and 2 . . . . .	<b>3</b>	.00
<b>4</b> Jobs tax credit passed through from other entities:		
<b>4a</b> Entity Name _____		
FEIN _____ Amount <b>4a</b> _____		.00
<b>4b</b> Entity Name _____		
FEIN _____ Amount <b>4b</b> _____		.00
<b>4c</b> Total pass through credits from additional schedule. <b>4c</b> _____		.00
<b>4d</b> Total credits (add lines 4a through 4c) . . . . .	<b>4d</b>	.00
<b>5</b> Add lines 3 and 4d. This is your 2019 jobs tax credit. . . . .	<b>5</b>	.00
<b>5a</b> Fiduciaries - enter the amount of credit allocated to beneficiaries . . . . .	<b>5a</b>	.00
<b>5b</b> Fiduciaries - subtract line 5a from line 5 . . . . .	<b>5b</b>	.00

**Instructions for 2019 Schedule JT**

**Purpose of Schedule JT**

Use Schedule JT to claim the jobs tax credit, which is available for taxpayers who are certified by the Wisconsin Economic Development Corporation (WEDC). **Note:** The credit may not be computed for taxable years beginning on or after January 1, 2016; however, if the WEDC has allocated tax benefits to the claimant in a contract executed before December 31, 2015, or in a letter of intent to enter into a contract before that date, the claimant may compute the credit for as long as the contract specifies.

**Credits are Refundable**

If the amount of credit exceeds the tax otherwise due, the amount of the claim not used to offset the tax due will be refunded.

**Caution:** If you recklessly or fraudulently claim a false credit, you may be ineligible to claim it for up to 10 years and you may owe a penalty. See pages 24 and 25 of [Wisconsin Tax Bulletin #180](#) for further details.

**Who is Eligible to Compute the Credit**

Any individual, estate, trust, partnership, limited liability company (LLC), tax-option (S) corporation, corporation or tax-exempt organization that is certified by the WEDC is eligible to compute the credit.



## Who is Eligible to Claim the Credit

Individuals and corporations may claim the credit. Estates, trusts, partnerships, LLCs treated as partnerships, and tax-option (S) corporations cannot claim the credit, but the credit amount attributable to the entity's business operations passes through to the beneficiaries partners, members or shareholders. No credit is allowed unless the claimant satisfies the following requirements:

- The claimant is certified by the WEDC.
- The claimant has received from the WEDC notice of eligibility to receive tax benefits that reports the amount of tax benefit for which the claimant is eligible.

The credit is based on wages paid to an eligible employee and costs incurred to undertake training activities.

## Credit is Income

The credit you compute on Schedule JT is income and must be reported on your Wisconsin franchise or income tax return in the year computed.

## Specific Line Instructions

**Line 1:** Enter the amount of wage tax benefits reported on the notice of eligibility received from the WEDC.

**Line 2:** Enter the amount awarded by the WEDC for costs incurred to undertake training activities.

**Line 4:** Enter the amount of jobs tax credit passed through from tax-option (S) corporations, partnerships, LLCs treated as partnerships, estates, or trusts. The pass-through credit is shown on Schedule 5K-1 for shareholders of tax-option (S) corporations, Schedule 3K-1 for partners and LLC members, and Schedule 2K-1 for beneficiaries of estates or trusts.

### Applicable Laws and Rules

This document provides statements or interpretations of the following provisions of Wisconsin Statutes in effect as of September 1, 2019: Sections 71.07(3q), 71.28(3q), and 71.47(3q), Wis. Stats.

Laws enacted and in effect after September 1, 2019, new administrative rules, and court decisions may change the interpretations in this document. Guidance issued prior to September 1, 2019, that is contrary to the information in this document is superseded by this document, pursuant to sec. 73.16(2)(a), Wis. Stats.

**Line 5:** This is the total current year jobs tax credit.

- Enter the amount of credit from line 5 on the appropriate line of Schedule CR.

If the claimant is a combined group member, enter the amount of credit on Form 6, Part III, line 13 instead of Schedule CR.

## Special Instructions for Pass-Through Entities:

- **Tax-option (S) corporations, partnerships, and LLCs treated as partnerships:** Prorate the jobs tax credit on line 5 among the shareholders, partners, or members. Show the credit for each shareholder on Schedule 5K-1 and for each partner or LLC member on Schedule 3K-1.
- **Fiduciaries:** Complete lines 5a and 5b.

**Line 5a: Fiduciaries** - Prorate the credit from line 5 between the entity and its beneficiaries in proportion to the income allocable to each. Show the beneficiaries' portion of the credit on line 5a. Show the credit for each beneficiary on Schedule 2K-1.

**Line 5b: Fiduciaries** - Subtract line 5a from line 5. This is the estate or trusts portion of the credit. Enter the amount of credit from line 5b on the appropriate line of Schedule CR.

## Required Attachments to Return

You must include the following information with your Wisconsin franchise or income tax return:

- Schedule JT
- A copy of your certification to claim tax benefits issued by WEDC.
- Notice of eligibility that reports the amount of tax benefits from WEDC.

**Exception for shareholders, partners, members, and beneficiaries:** If the credit is received from a tax-option (S) corporation, partnership, LLC treated as a partnership, estate, or trust, submit a copy of Schedule 5K-1, 3K-1, or 2K-1 with Schedule JT instead of the certification to claim tax benefits and notice of eligibility.

## Additional Information

For more information, you may:

- E-mail your question to [DORFranchise@wisconsin.gov](mailto:DORFranchise@wisconsin.gov)
- Call (608) 266-2772 [TTY: Call the Wisconsin Telecommunications Relay System at 711]
- Send a FAX to (608) 267-0834
- Write to the Audit Bureau, Wisconsin Department of Revenue, Mail Stop 3-107, PO Box 8906, Madison WI 53708-8906.