

Name

Identifying Number

ENTER NEGATIVE NUMBERS LIKE THIS: -1000

NOT LIKE THIS: (1000)

NO COMMAS; NO CENTS

Part A – Calculation of Credit (Entity-level tax) (Postal Abbreviation) State 1 _____ State 2 _____

- 1** Income taxable to the entity in both Wisconsin and other state (see instructions) **1** _____
- 2** Total income taxed to the entity by the other state (see instructions) **2** _____
- 3** Divide line 1 by line 2. Carry the decimal to four places and fill in on line 3. If line 2 is less than line 1, enter 1.0000 **3** _____
- 4** From the income tax return of the other state, fill in the net tax amount after subtracting all nonrefundable and refundable credits (see instructions) **4** _____
- 5** Multiply line 3 by line 4. Round the result to the nearest dollar. If tax was paid on behalf of resident members on a composite return, go on to Part B. Otherwise, skip Part B and go on to Part C. If claiming a credit for net tax paid to Minnesota, Iowa, Illinois, or Michigan, skip lines 11 through 14 and fill in the amount from line 5 on line 16 **5** _____

Part B – Calculation of Credit (Tax paid on behalf of Wisconsin resident members on a composite return)

- 6** Income taxable to both Wisconsin and other state (see instructions) **6** _____
- 7** Total income taxed by the other state (see instructions) **7** _____
- 8** Divide line 6 by line 7. Carry the decimal to four places and fill in on line 8. If line 7 is less than line 6, enter 1.0000 **8** _____
- 9** From the income tax return of the other state, fill in the net tax amount after subtracting all nonrefundable and refundable credits (see instructions) **9** _____
- 10** Multiply line 8 by line 9. Round the result to the nearest dollar. If claiming a credit for net tax paid to Minnesota, Iowa, Illinois, or Michigan, skip lines 11 through 14 and fill in the amount from line 10 on line 17 **10** _____

Part C – Credit Allowed

- 11** Income taxable to both Wisconsin and other state (see instructions) **11** _____
- 12** Wisconsin income from Schedule 5S-ET, line 17 or Schedule 3-ET, line 18 **12** _____
- 13** Divide line 11 by line 12. Carry the decimal to four places and fill in on line 13. If line 12 is less than line 11, fill in 1.0000 **13** _____
- 14** Fill in the Wisconsin net income tax from Schedule 5S-ET, line 18 or Schedule 3-ET, line 19 **14** _____
- 15** Multiply line 13 by line 14. Round the result to the nearest dollar **15** _____
- 16** Fill in the amount from line 5 **16** _____
- 17** Fill in the amount from line 10 **17** _____
- 18** Add lines 16 and 17 **18** _____
- 19** Fill in the smaller of line 15 or line 18. If claiming a credit for net tax paid to Minnesota, Iowa, Illinois, or Michigan, fill in the amount from line 18 **19** _____

Part D – Total Credit

- 20** Add the amounts in each column of line 19. Fill in the total here **20** _____
- 21** If you have tax paid to more than 2 states, fill in the amount from line 20 of any additional Schedules ET-OS **21** _____
- 22** Add lines 20 and 21. This is your credit for tax paid to another state. Enter on Schedule 5S-ET, line 19 or Schedule 3-ET, line 20 **22** _____

